ENVESTNET

WealthTech Roadmap Update

Envestnet's Financial Wellness Ecosystem

Built to help you …

Run your business more efficiently

- Wealth management platforms that offer integrated reporting, trading, and proposal solutions

Turn data into intelligence to power your insights

- Aggregate data from across a client's financial life
- Drive goals-based financial planning
- Transform data into potential opportunities using actionable insights

Help optimize client portfolios and accelerate your practice

- Personalize portfolios at scale with unified managed accounts, overlay services, and direct indexing
- Provide new wealth solutions to help address client needs like credit, protected income, and trust services
- Access solutions for your firm's business that span compliance, capital, marketing, M&A strategy, and more

Strategic Focus

User Experience

Integrations & Envestnet Ecosystem

Portfolio Personalization

Advisor Trading Tools

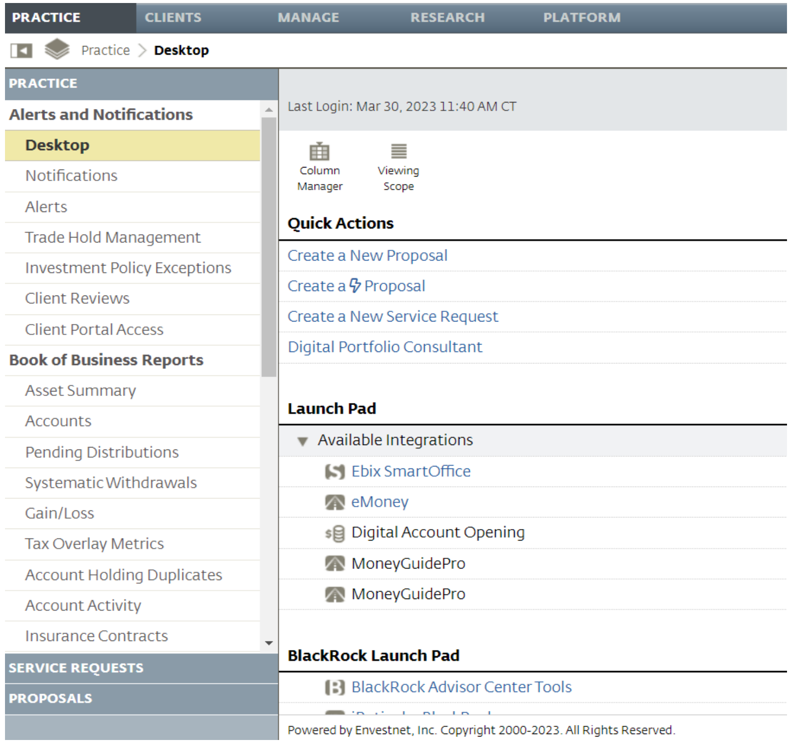
Digital Automation

Infrastructure Modernization & Scale

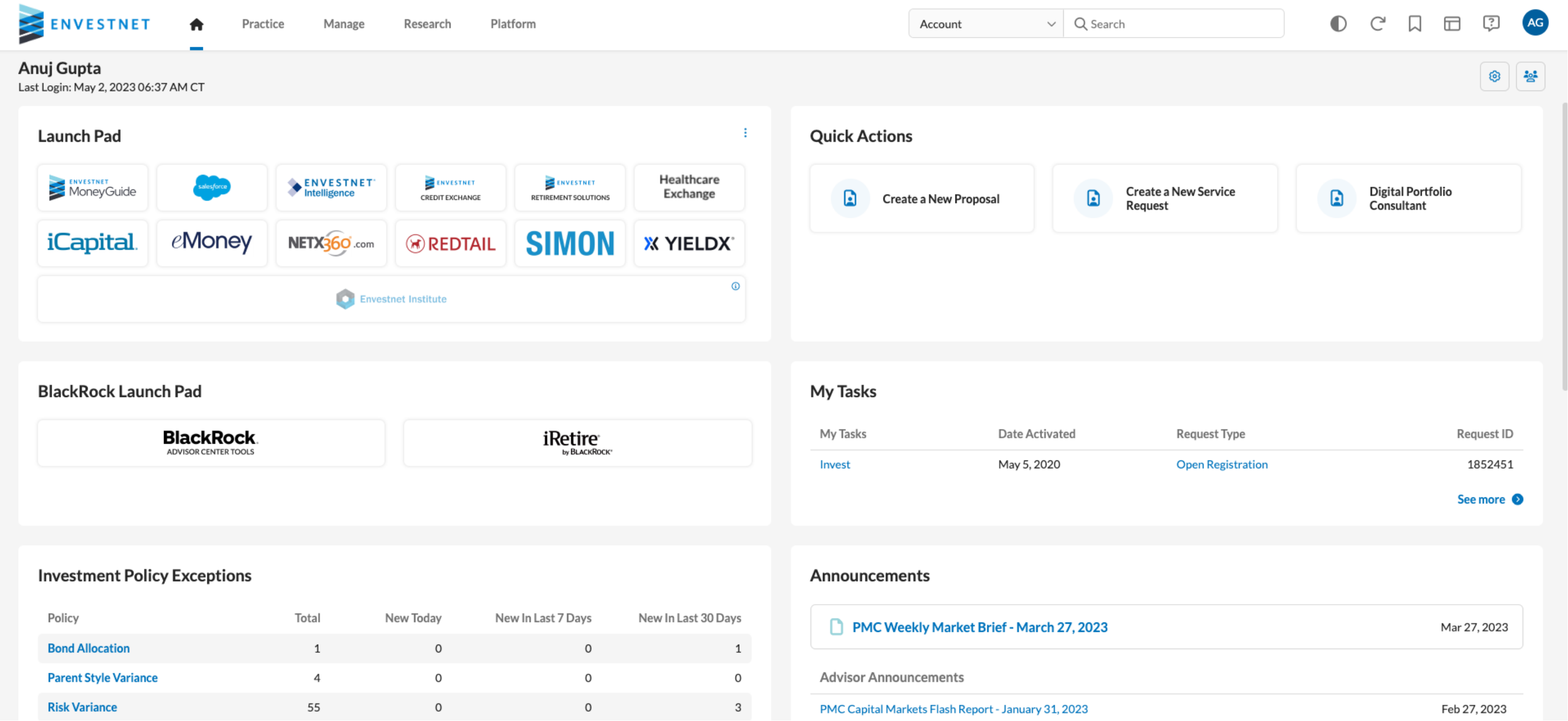
Envestnet Enterprise Experience

The New Platform

Current



Future



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Envestnet Platform Redesign

Strategy

To deliver an **efficient** and **powerful** next-generation advisor experience that allows users to easily navigate the platform, customize data sets and efficiently complete workflows.

Benefits

The Envestnet Platform Redesign will establish a centralized hub in which all Envestnet applications can be accessed at the click of a button. This new experience will provide a streamlined and intuitive experience that allows users to efficiently operate the platform.

User Persona Fit

The redesigned Envestnet platform was created with all user types in mind. We carefully crafted each platform function to provide a top-tier experience from filtering large data sets to performing routine service requests.

Advisor

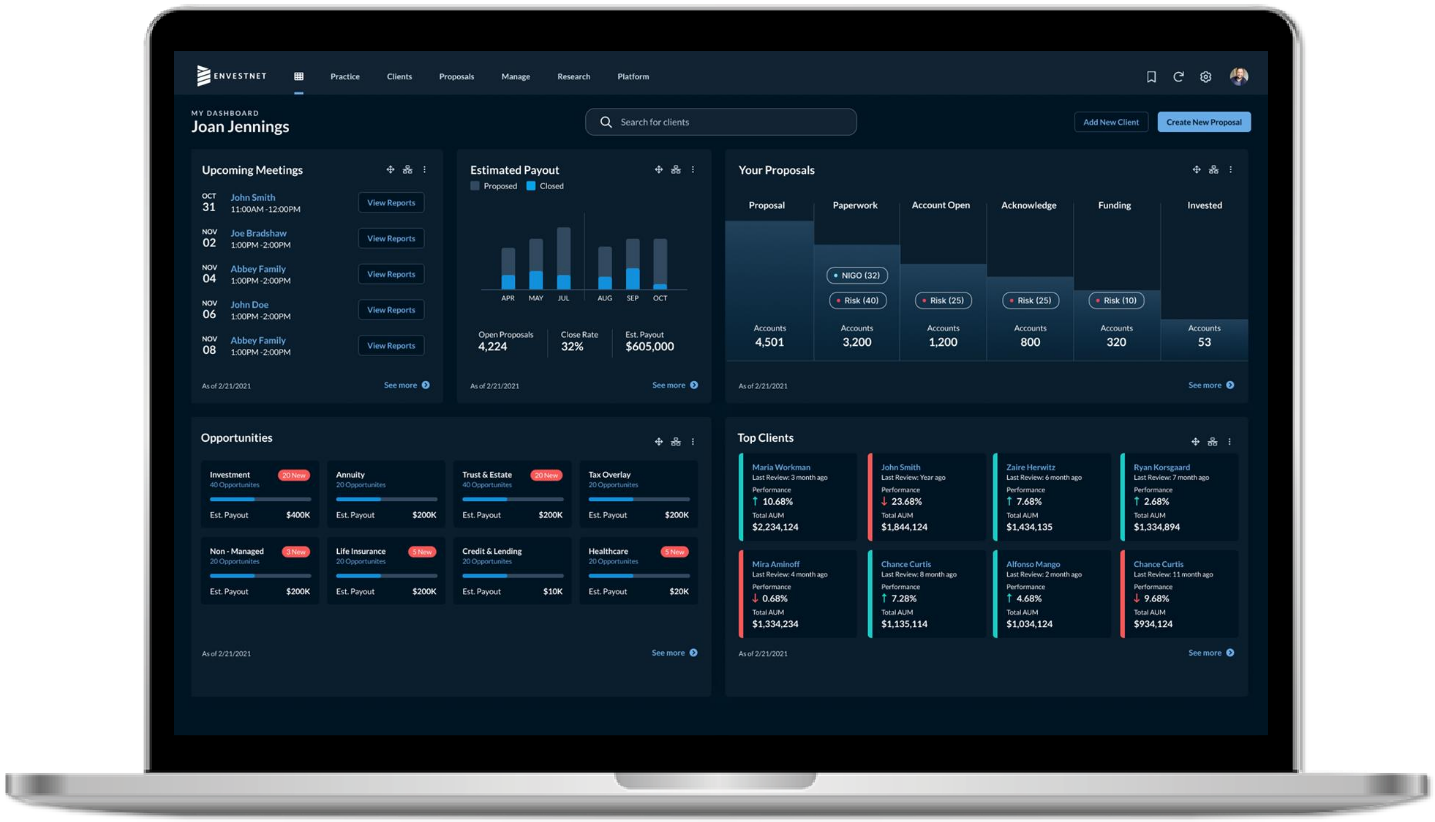
A Modern, Intuitive Experience

Design driven by YOUR feedback and suggestions, focused on:

- Easier menu navigation
- Flexible dashboard
- Streamlined workflows
- Consistent user interface

Redesigned Output for:

- Proposal/Statement of Investment Selection (“SIS”)
- Reporting
- Portfolio Analytics



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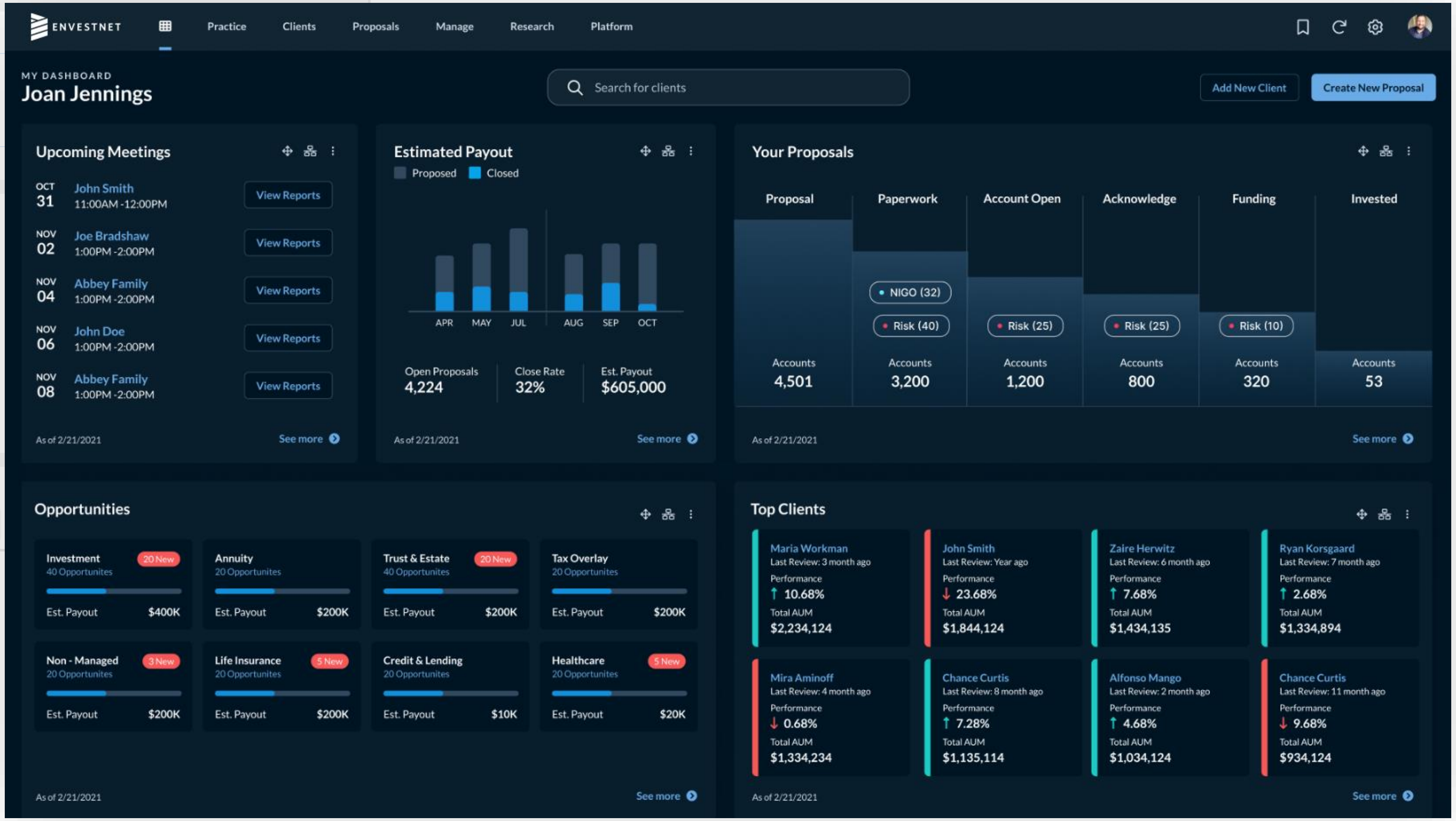
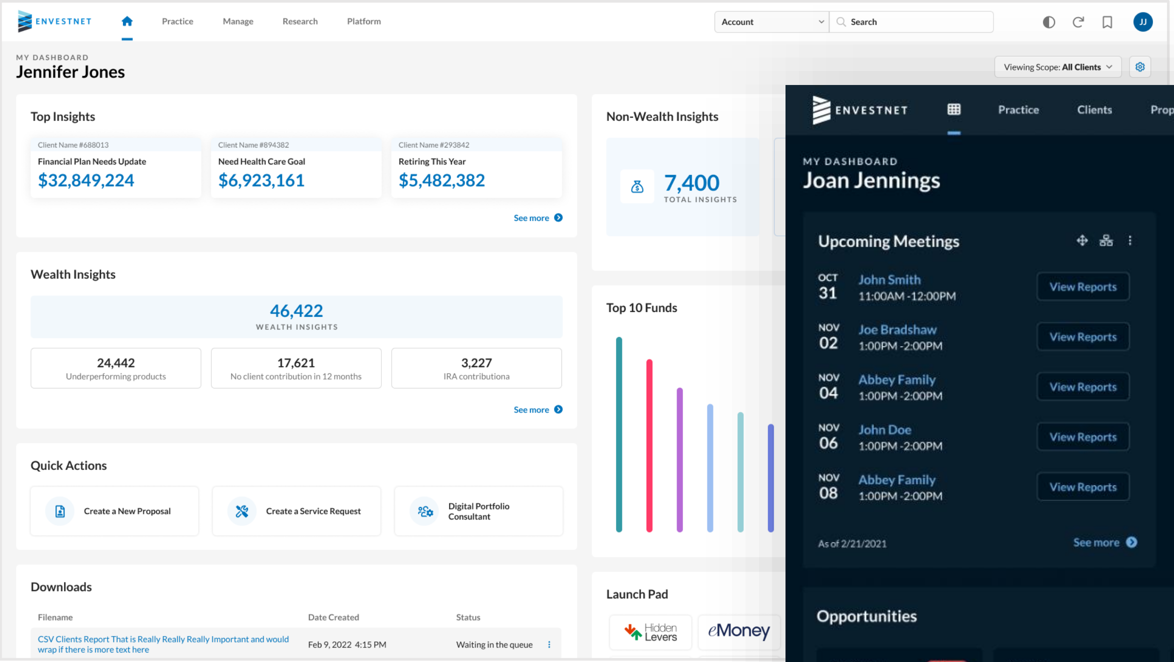
New Envestnet Platform UI

Dark Mode



Light Mode



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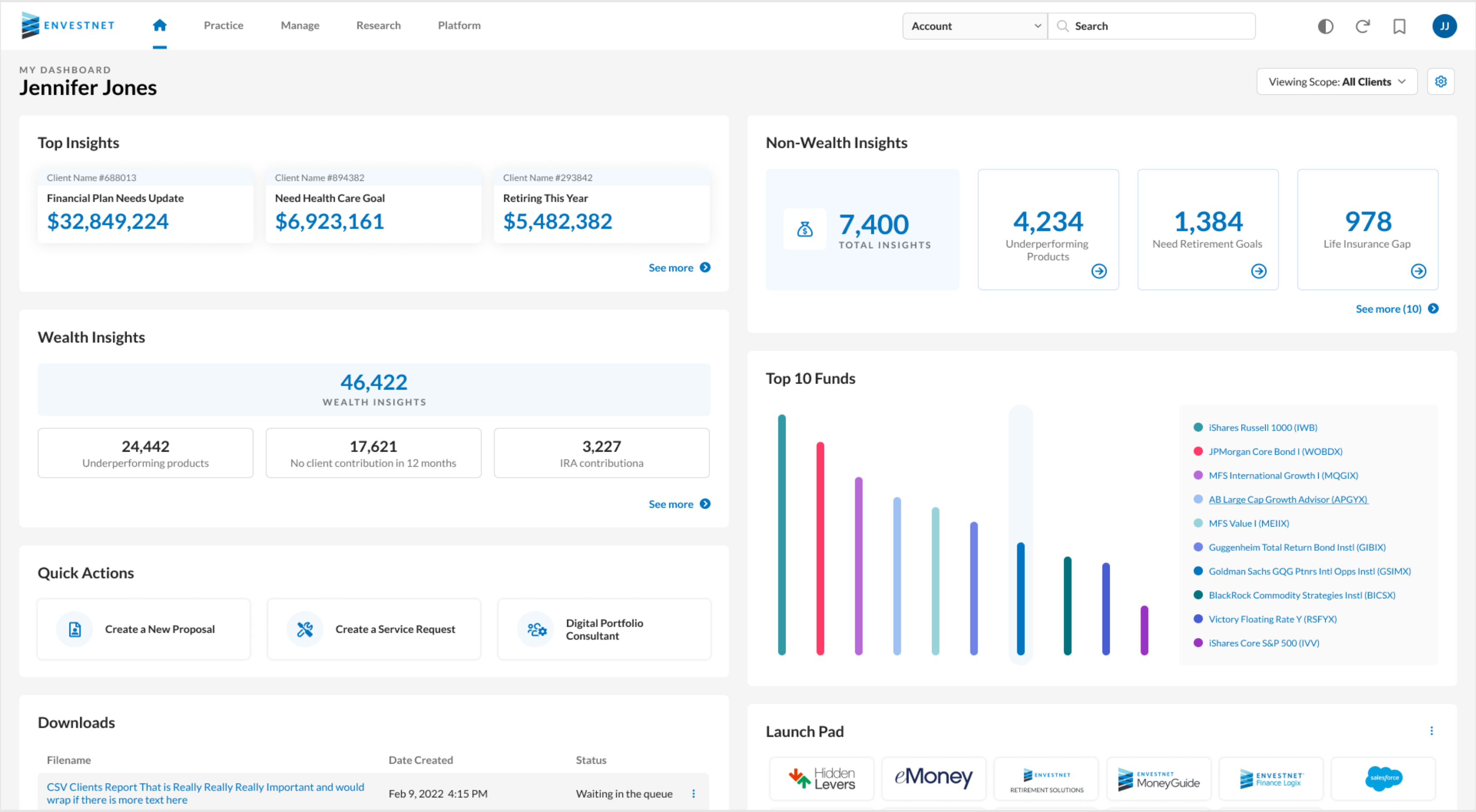
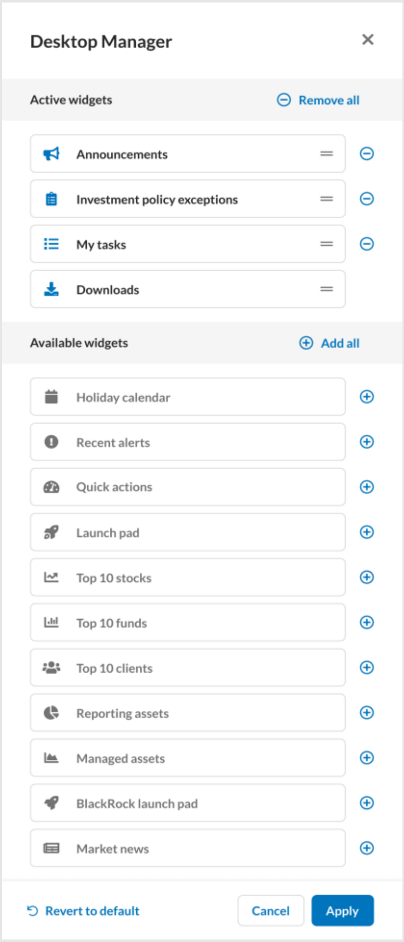
Desktop Controls

Added Form and Function





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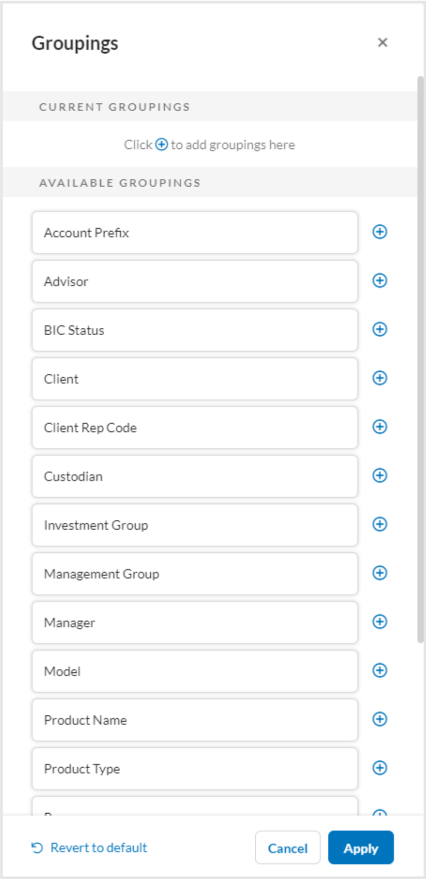
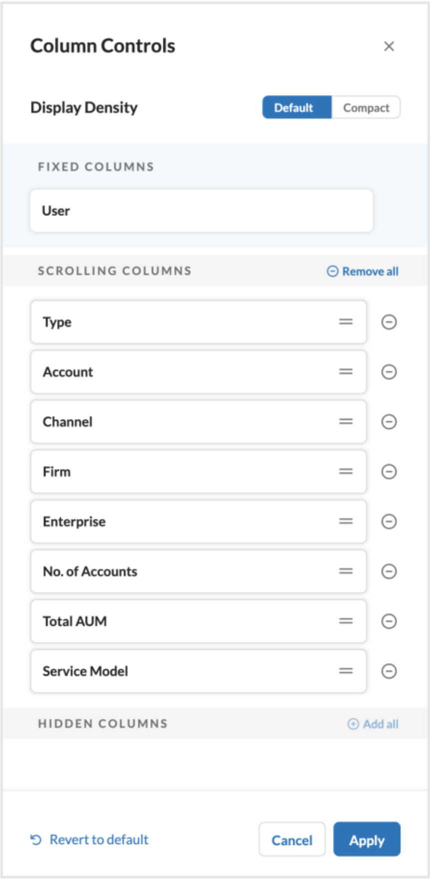
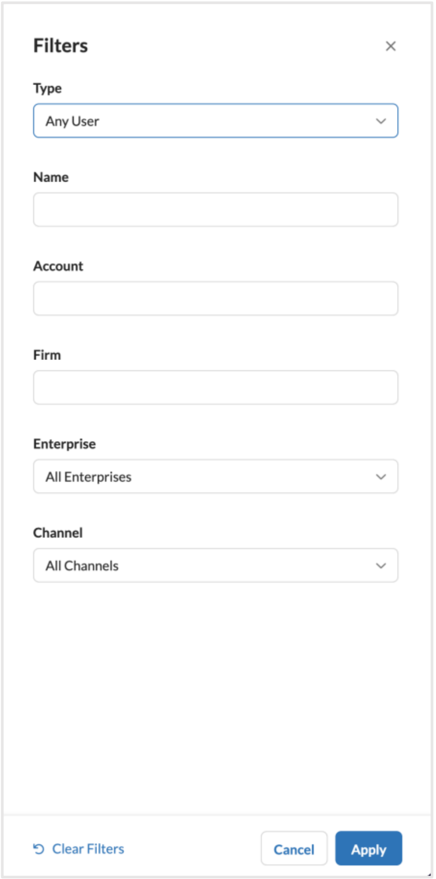
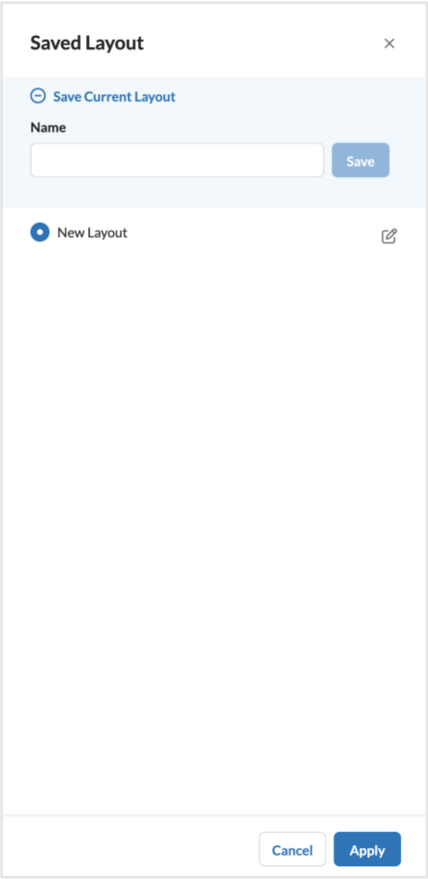
Data Grids

Personalize Information Consumption









Editable Spreadsheets

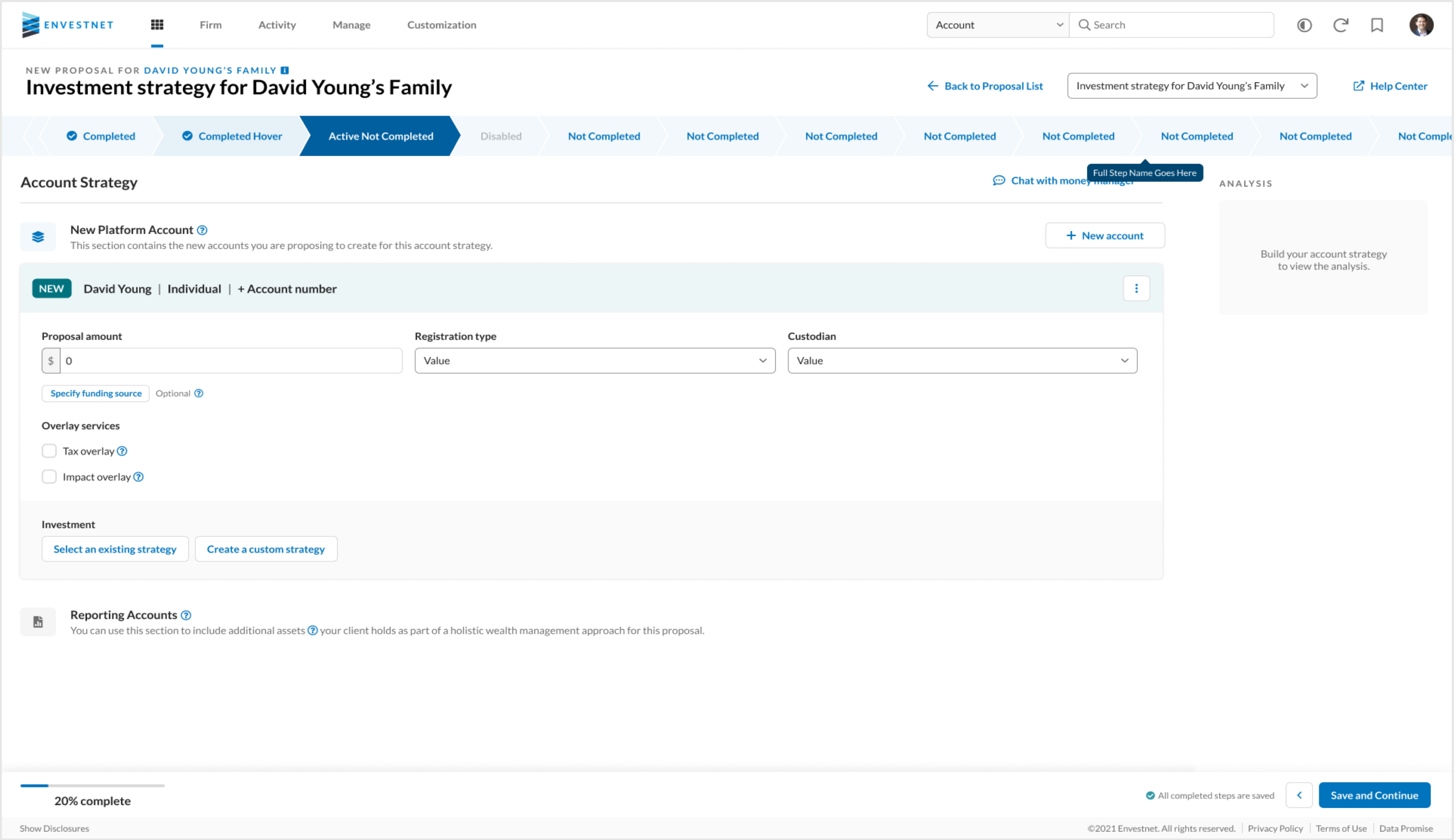
Investment1	Current Target %	Draft Target %	Change%	Curr.Alw.Drift(Abs)	Draft Alw.Drift(Abs)	Minimum	Style
Positions	100.00	97.00					
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	4.00	4.00	4.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
AGG -- iShares Core US Aggregate Bond	0.00	4.00	0.00	–	5.00	0.00	Intermediate Bond
Cas		4.00					

AGGRX -- American.... | All Styles | All Security Types

Product Name	Minimum$
American Century Focused Global Gr A (AGGRX)	$2,500

Cancel | Save Draft | Save + Activate

Modernized Workflows



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Creating a Path for the Future

Phased Rollout

Beta Started February 2023	Rollout Phase 1 Starting Summer 2023	Rollout Phase 2 Starting Fall 2023	Rollout Phase 3 Starting Early 2024
Initial beta launch for serveral firms and user types	Rollout to firms using core platform functions (Reporting only or Envestnet trading)	Rollout to firms using more complex trading tools	Rollout to firms with more complex configurations

Client Experience

Client Portal

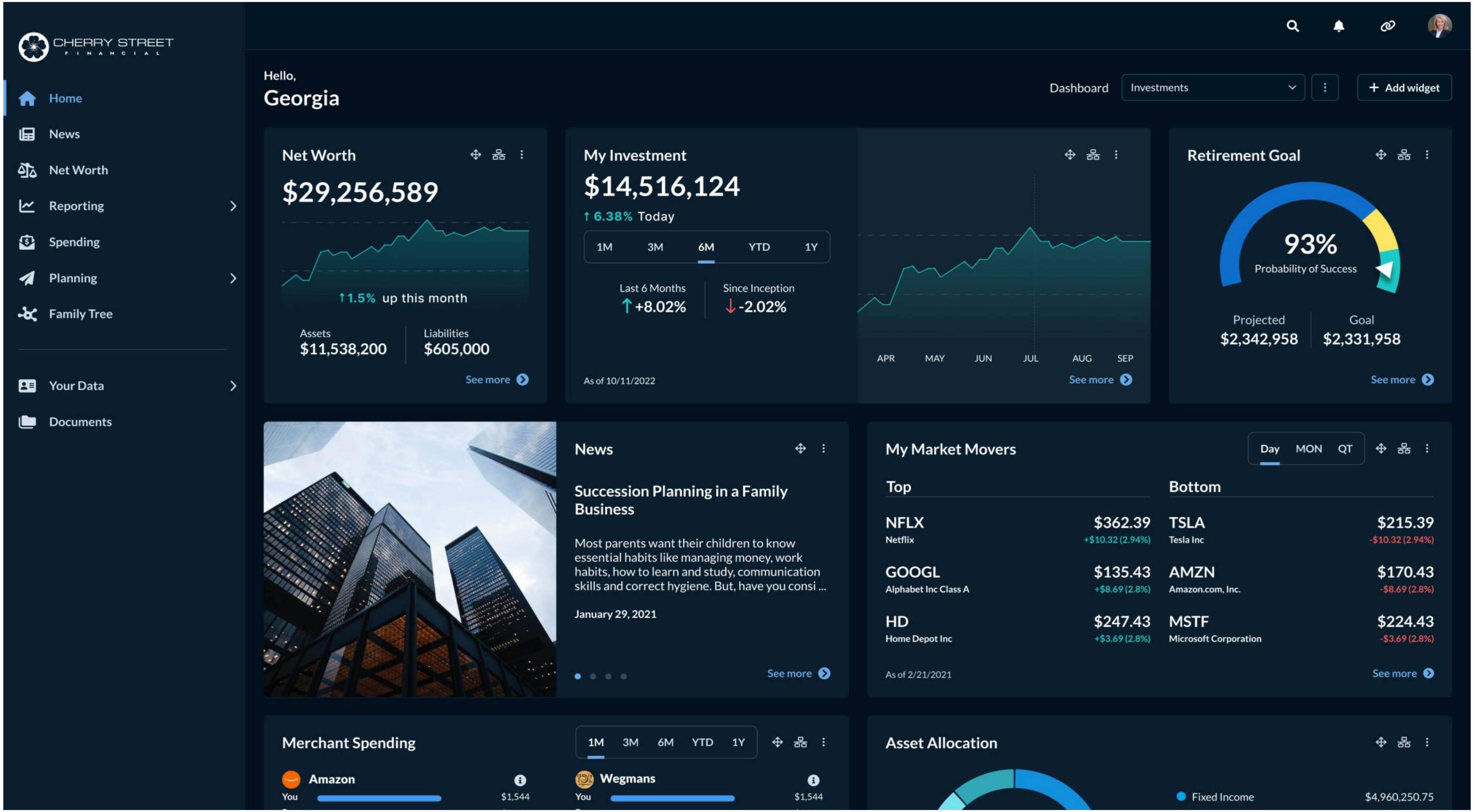
Helping investors live an Intelligent Financial Life™

Strategic Vision

- Provide clients with **centralized access** to their investment, spending and financial planning data.
- Enhance the advisor/client relationship with a **configurable experience** that can meet the needs of different client segments
- Empower clients to realize **financial wellness** with detailed insights and intuitive workflows

Product Objectives

- Single client interface for all customer personas
- Fully connected ecosystem to support rich data experiences and intuitive workflows
- Feedback-centric development
- Iterative development cycle to quickly deliver value
- Partnerships with 3rd parties



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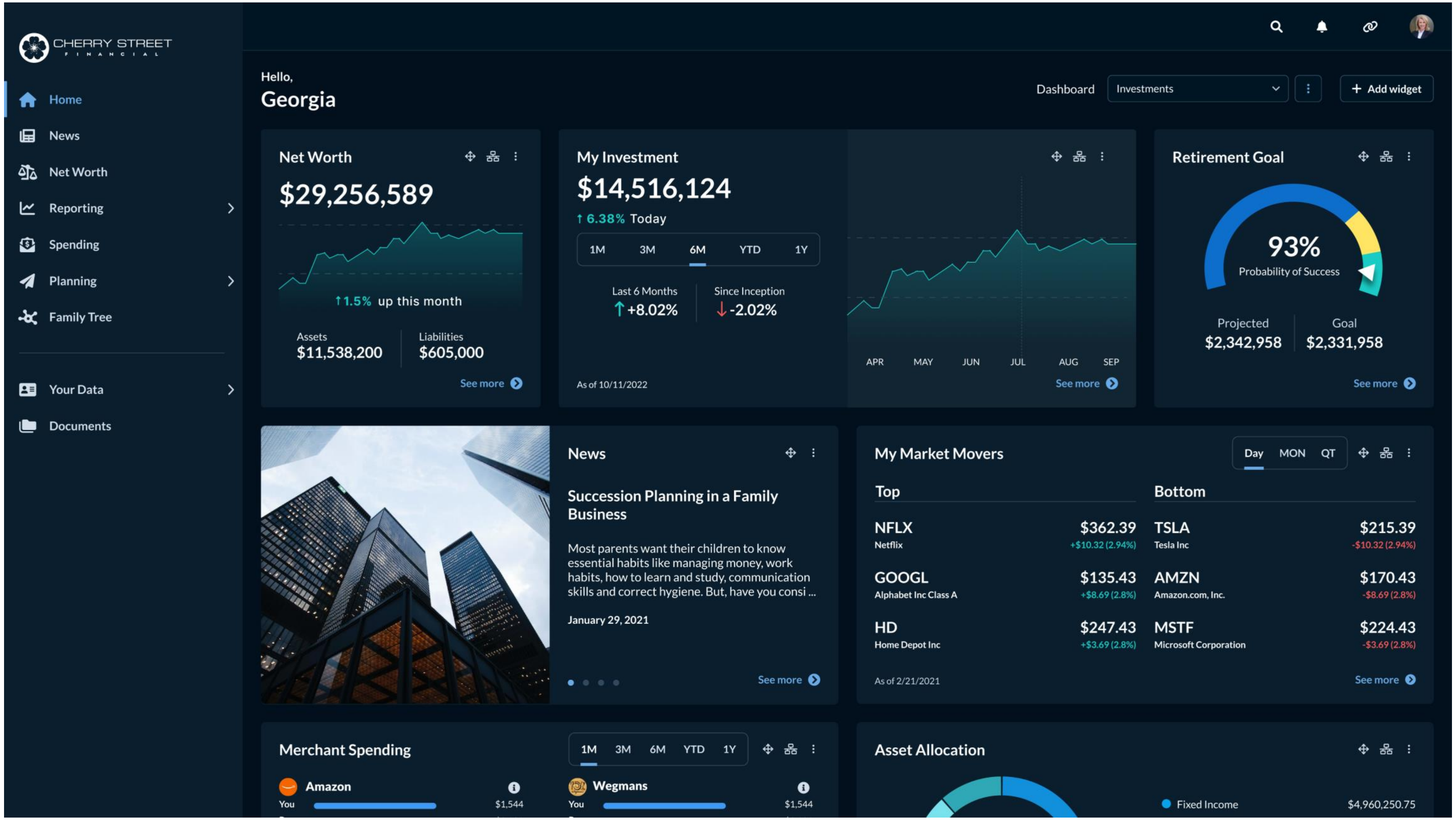
How we deliver

- **Full portal**
- **Hosted components** to embed into existing portals
- **Application Programming Interface ("API") library** to build their own interface



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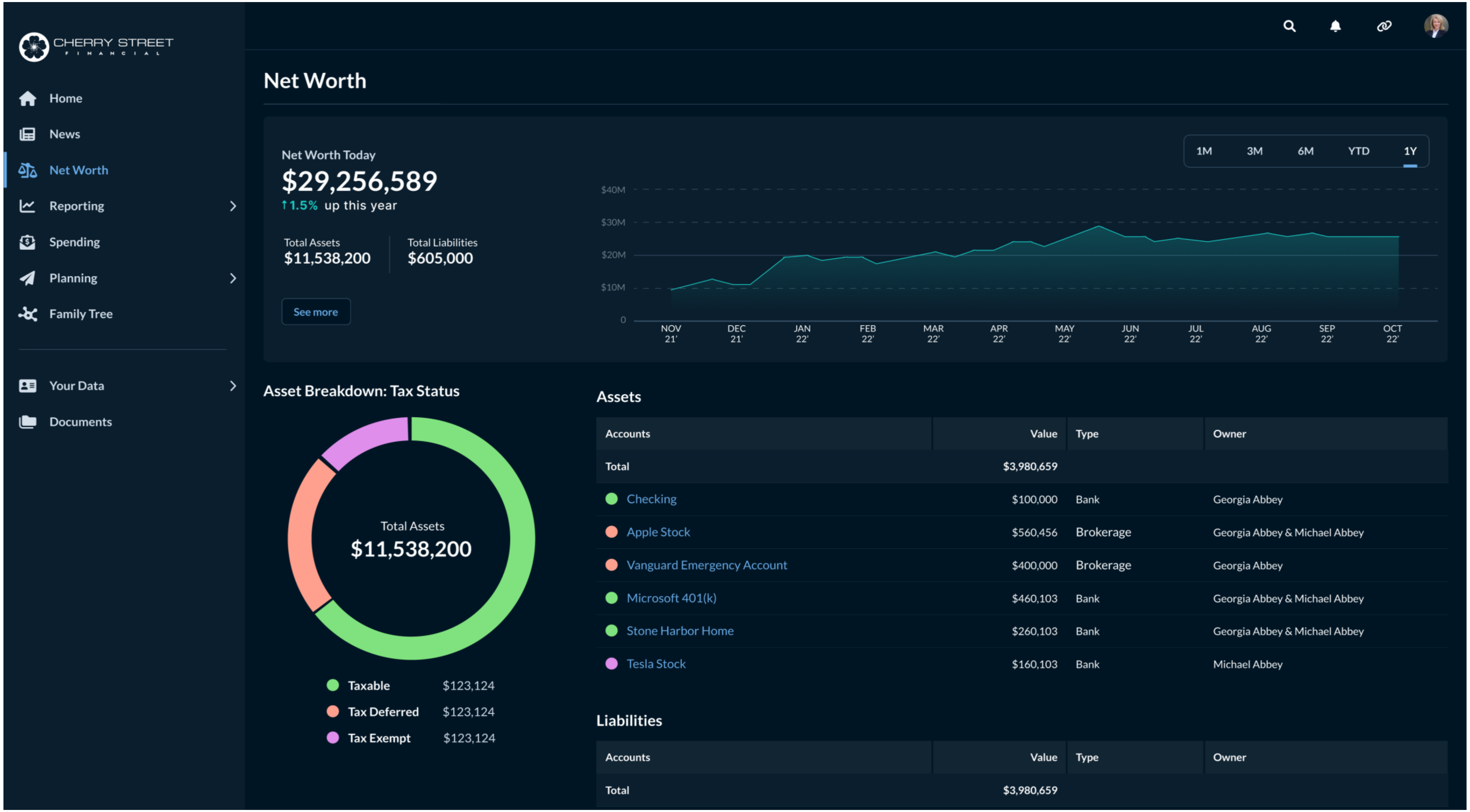

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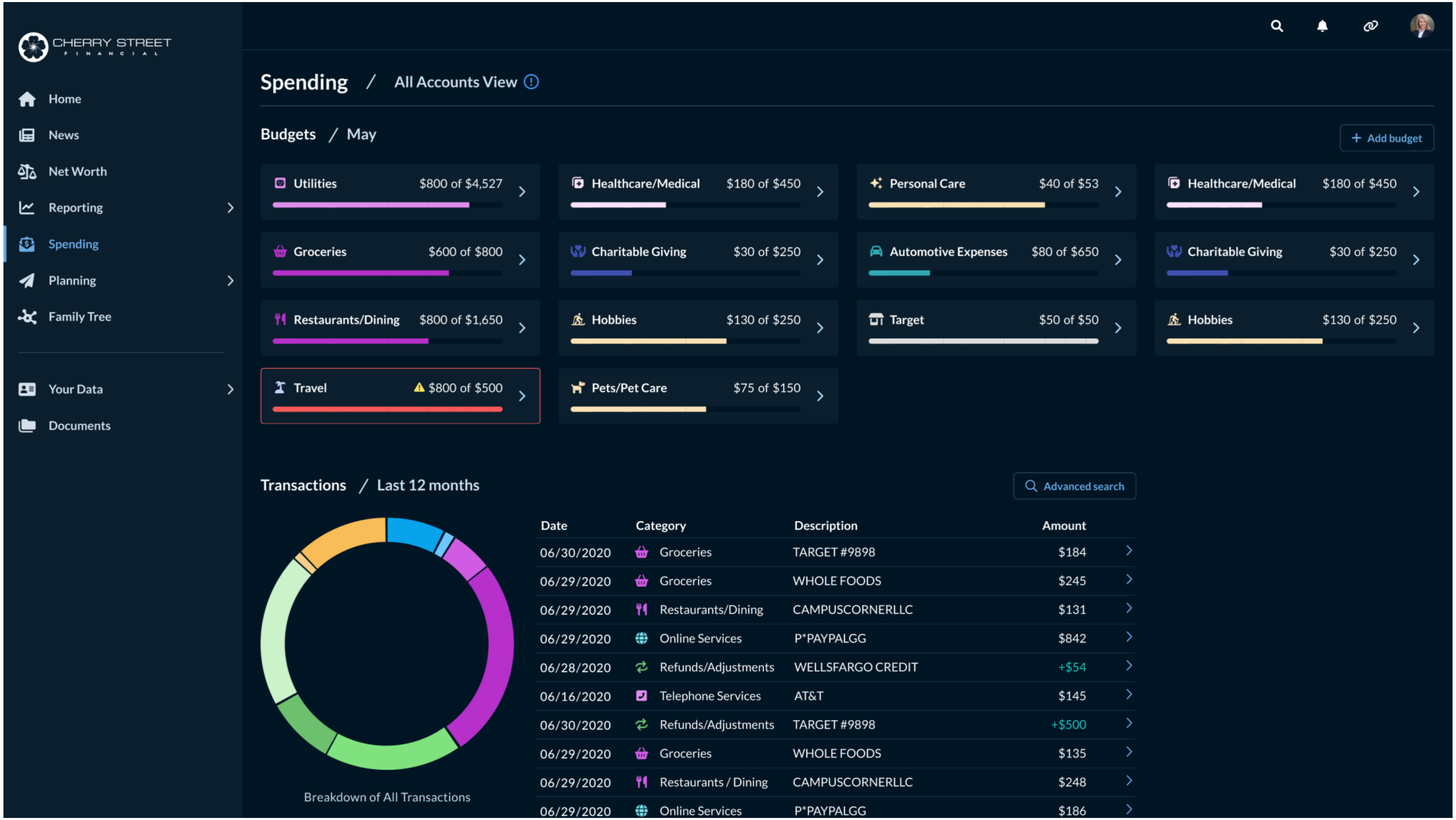

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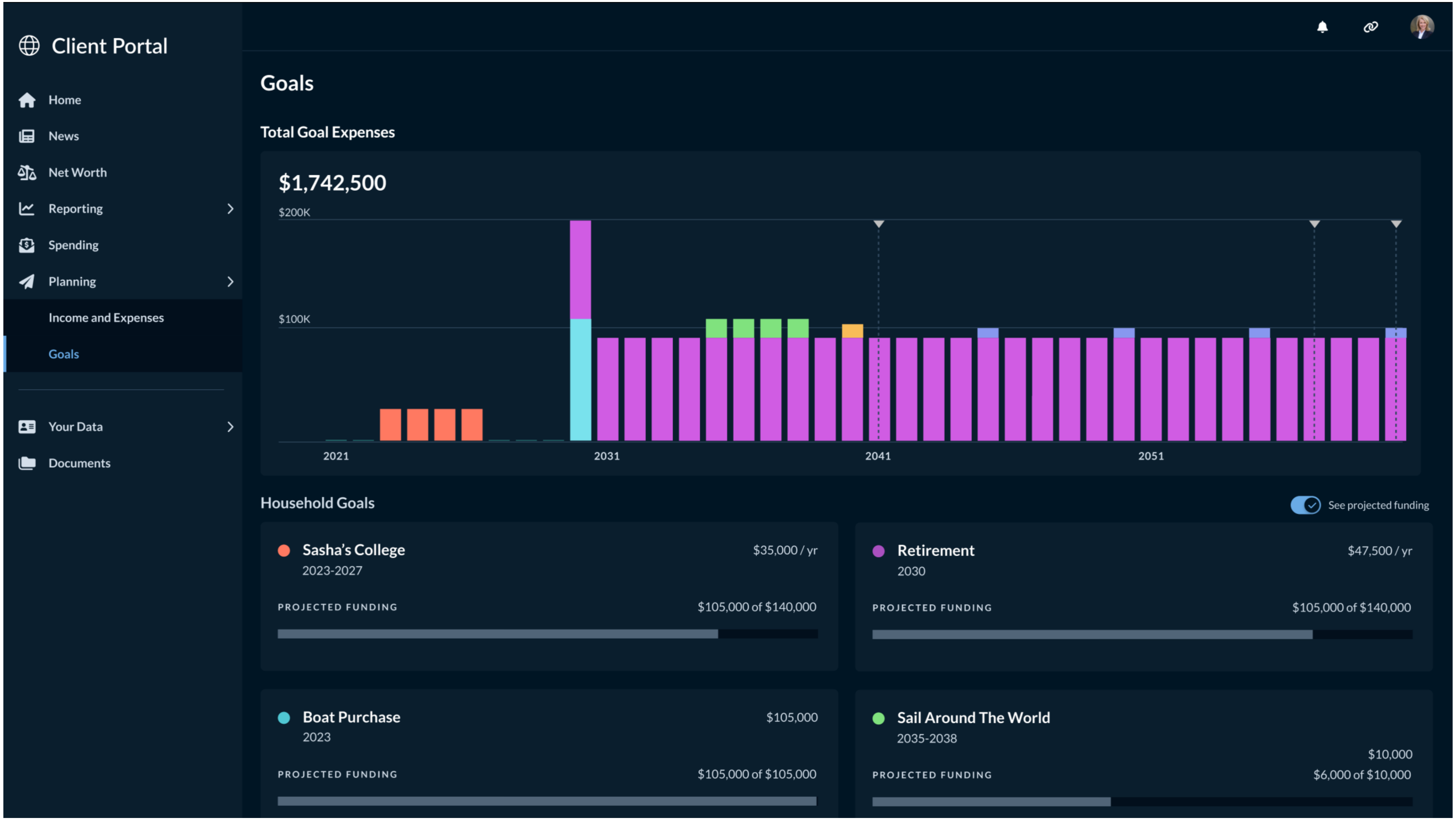

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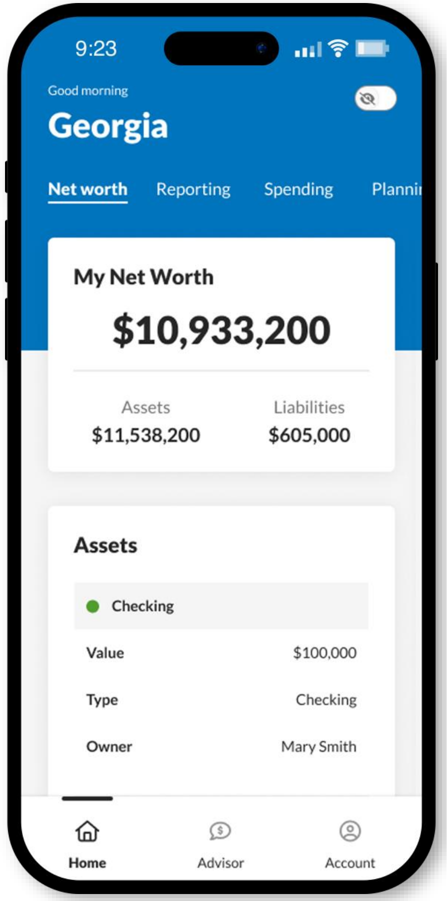
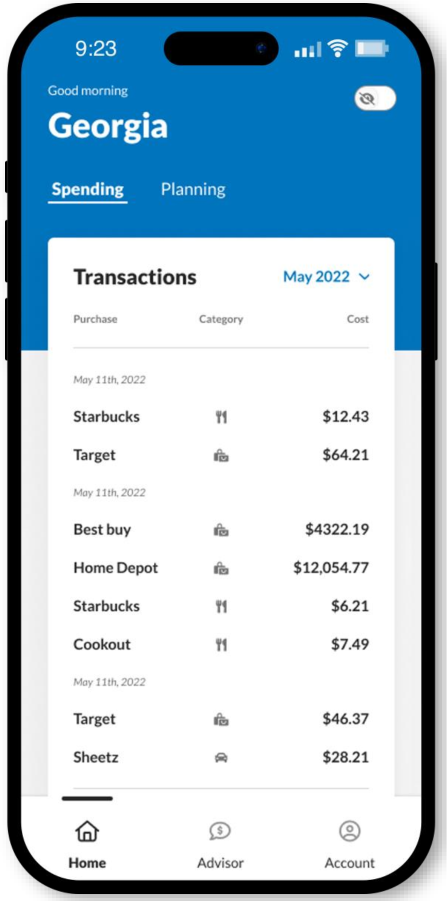
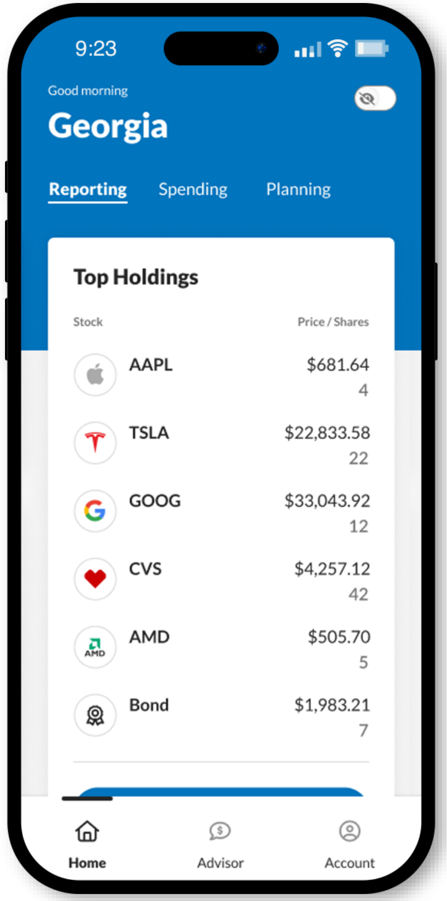
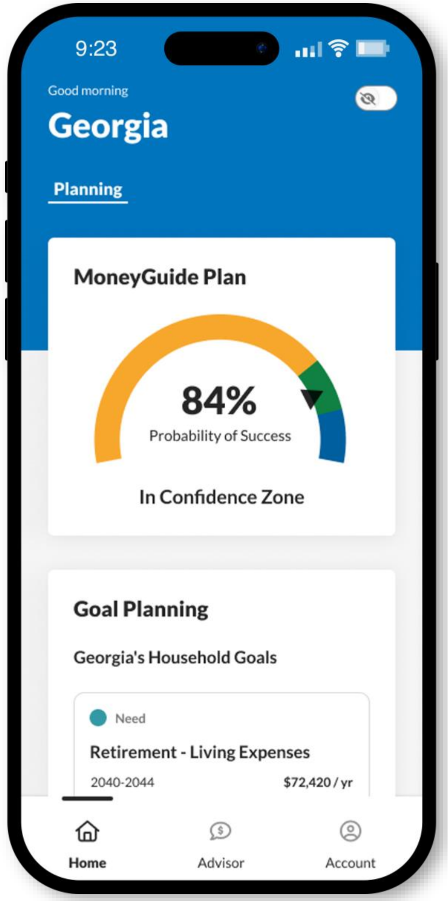
Mobile Experience









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What’s Available Now

Reports (Full & Dashboard Widgets)

- Net Worth
- Activity
- Asset Allocation
- Holdings
- Performance
- Realized Gains/Losses
- Report Generation

Aggregated Accounts

- Yodlee Integration
- Budgeting
- Transactions

Planning

- Envestnet | MoneyGuide Probability of Success
- Envestnet | MoneyGuide Goal Planning

Other

- Two-Factor Authentication
- Document Vault
- Contact Us

Configuration

- Templates by Client
- Light and/or Dark Mode
- Colors / Logos
- Features/Reports/Widgets

Roadmap Themes

User Feedback

Client Experience

Reporting Capabilities

ENV Ecosystem Integrations

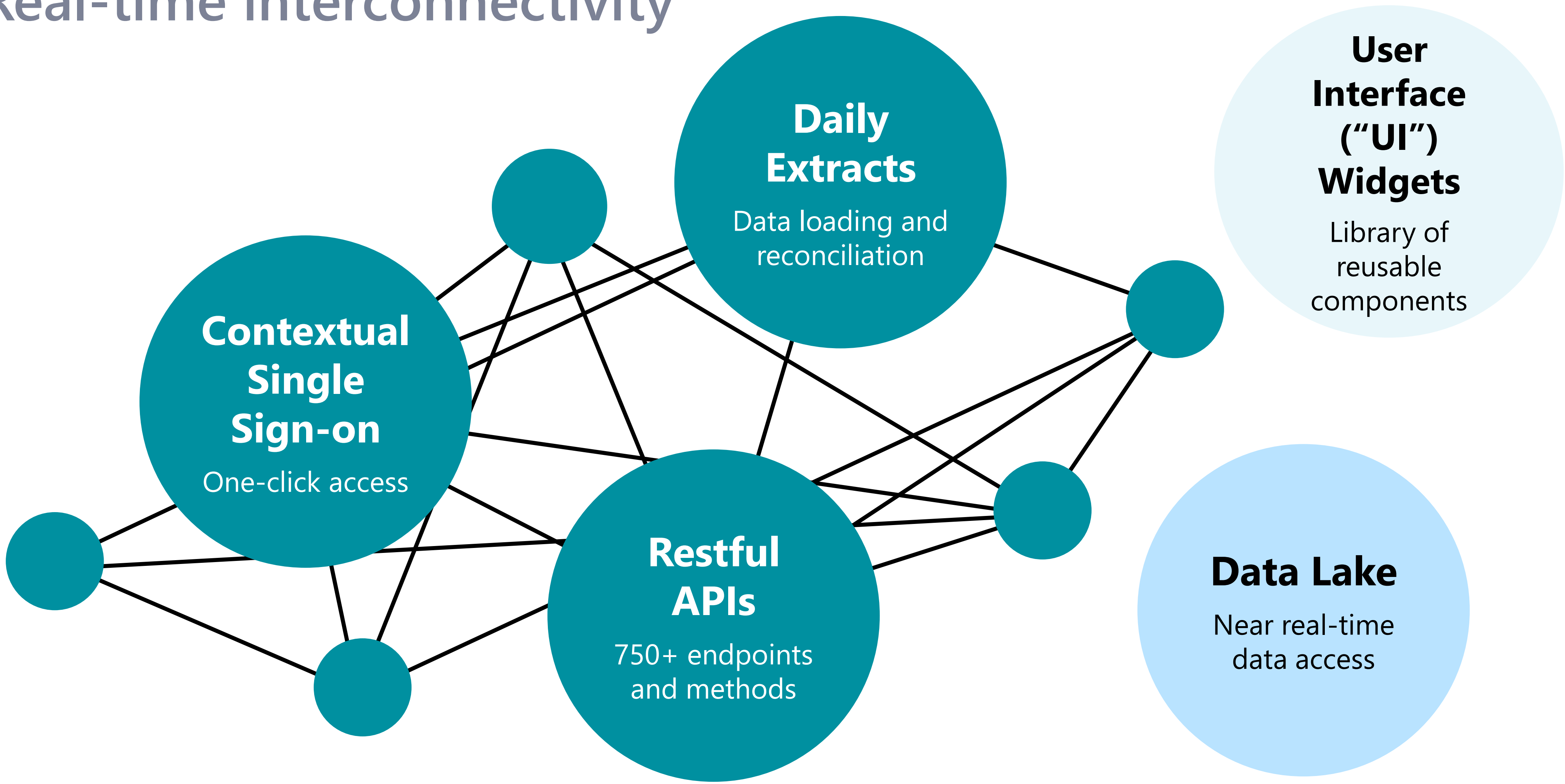
3rd Party Integrations

Advisor Experience

Integrations (aka Open ENV)

What is Open ENV?

Real-time interconnectivity



Open ENV Strategic View

- Additional 3rd-party partners and more support for client firm integrations
- Continuing work to identify more partners to enhance the path towards the Intelligent Financial Life™
- Open ENV Data Lake
- Availability of portal widgets instead of just data
- Compliance technology
- Digital Account Opening at the end of a proposal

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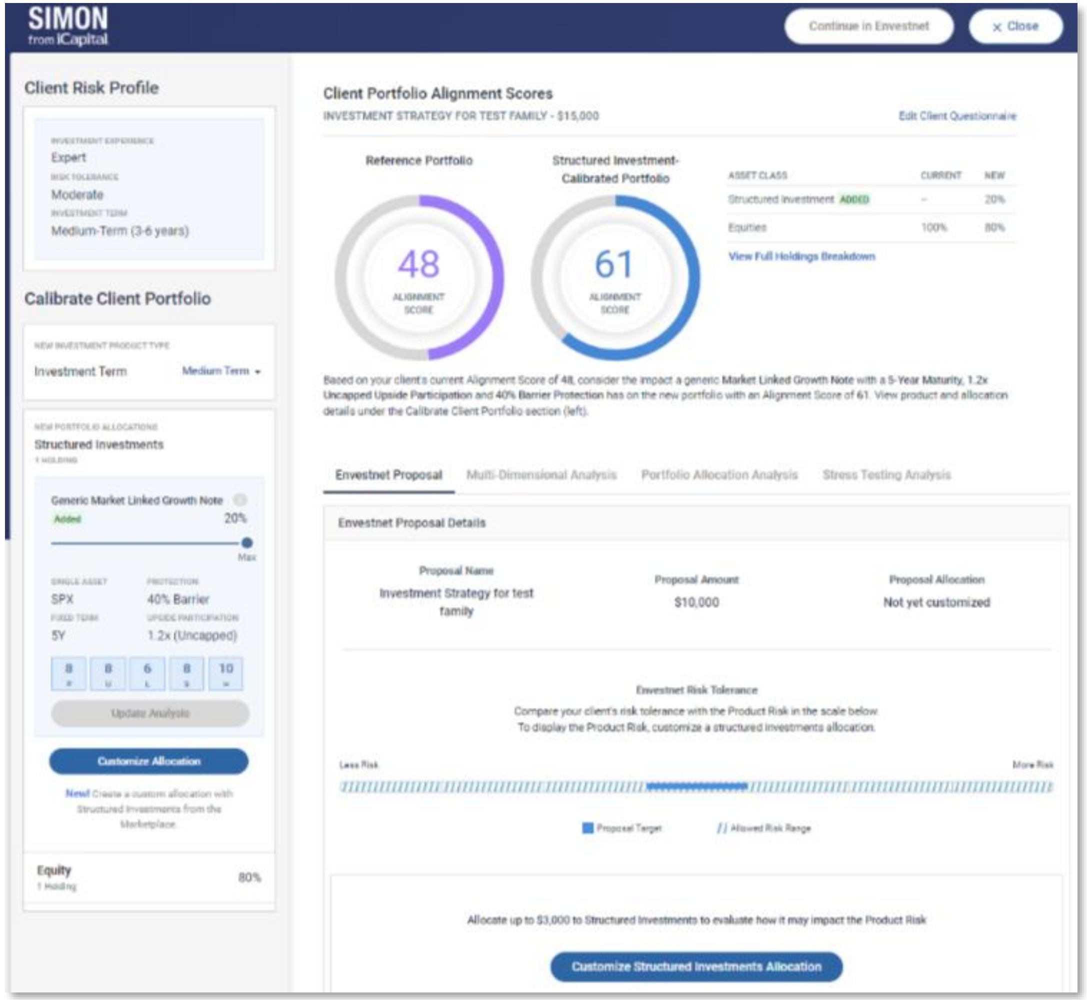
Proposal

Next Generation Proposal

New Capabilities delivered in 2023

- Structured Investments via iCapital (Simon)*
- Funding source for full amount
- APM sleeve changes in model building
- Trade simulation page in ISP
- Model building enhancements with/without Guided Allocations
- Trade simulation of holdings for tax impacts
- Holistic proposal – propose on - off platform accounts

***iCapital (Simon) and Envestnet are separate and unaffiliated firms**.*



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Next Generation Proposal

Roadmap

Next 6 Months

- 100% enablement for all firms
- Insurance Exchange integrations
- Integration of research data into model building
- Strategy modification features
- Holistic proposal – details into ISP/SIS

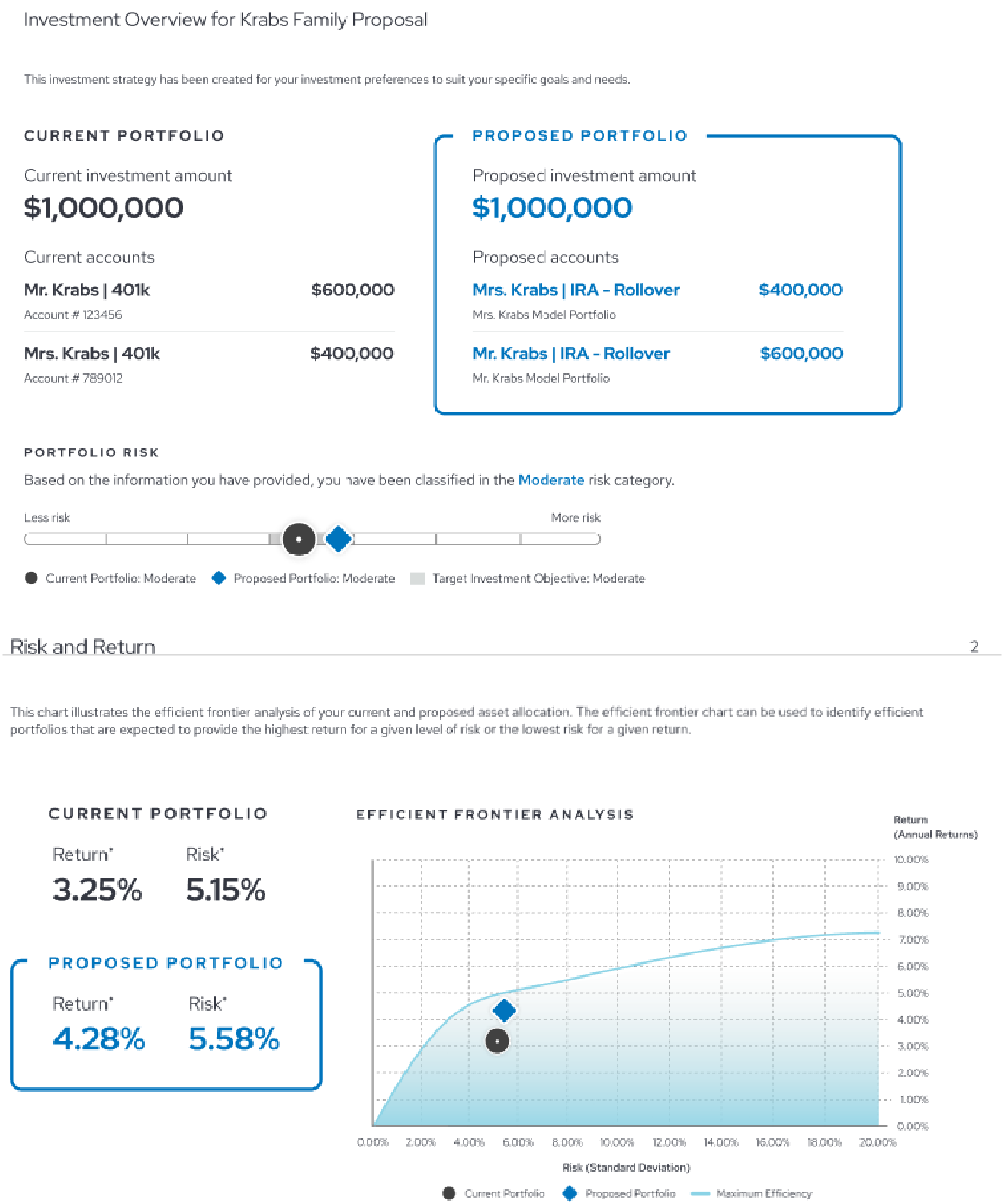
Longer Term

- Unified Managed Household
- Deeper Envestnet | MoneyGuide integration – planning to execution
- Refresh the proposal output document
- Solutions Enhancements

Next Generation Proposal

ISP Lite

- Cover page with logo
- Custom disclosures
- Product Profile Pages
- Key data
  - Overview with Account Details
  - Efficient Frontier
  - Allocation & Holdings
  - Performance


Investment Overview for Krabs Family Proposal

This investment strategy has been created for your investment preferences to suit your specific goals and needs.

CURRENT PORTFOLIO

Current investment amount

$1,000,000

Current accounts

Mr. Krabs | 401k Account # 123456	$600,000
Mrs. Krabs | 401k Account # 789012	$400,000

PROPOSED PORTFOLIO

Proposed investment amount

$1,000,000

Proposed accounts

Mrs. Krabs | IRA - Rollover Mrs. Krabs Model Portfolio	$400,000
Mr. Krabs | IRA - Rollover Mr. Krabs Model Portfolio	$600,000

PORTFOLIO RISK

Based on the information you have provided, you have been classified in the Moderate risk category.

Risk and Return 2

This chart illustrates the efficient frontier analysis of your current and proposed asset allocation. The efficient frontier chart can be used to identify efficient portfolios that are expected to provide the highest return for a given level of risk or the lowest risk for a given return.

CURRENT PORTFOLIO

Return*	Risk*
3.25%	5.15%

PROPOSED PORTFOLIO

Return*	Risk*
4.28%	5.58%

EFFICIENT FRONTIER ANALYSIS

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Strategic Focus

User Experience	Integrations & Envestnet Ecosystem	Portfolio Personalization
Advisor Trading Tools	Digital Automation	Infrastructure Modernization & Scale

Trading

Envestnet Trading

Strategy	Providing an open architecture approach to help meet your trading needs to deliver portfolio management and trading solutions across all market segments and personas.

Platforms

ENVESTNET | Next Generation

Persona Support:

- Advisor as Portfolio Manager
- Sponsor/Home Office Traded
- Outsourced Trading by ENV

Markets Served:

- Broker/Dealer, Bank/Trust, RIA

The Envestnet trading platform provides a fully integrated trading experience within our wealth management ecosystem to enable advisors' practices through efficiency and scalability

ENVESTNET | Trading Only

Persona Support:

- Advisor as Portfolio Manager
- Sponsor/Home Office Traded

Markets Served:

- Wire-house, Custodian, Broker/Dealer, Bank/Trust, RIA

This trading platform evolved from Folio Dynamix and provides robust trading functionality for advisors and sponsors that can be leveraged as a stand-alone trading toolset or integrated within the Envestnet platform to leverage additional capabilities.

ENVESTNET Tamarac

Persona Support:

- Advisor as Portfolio Manager

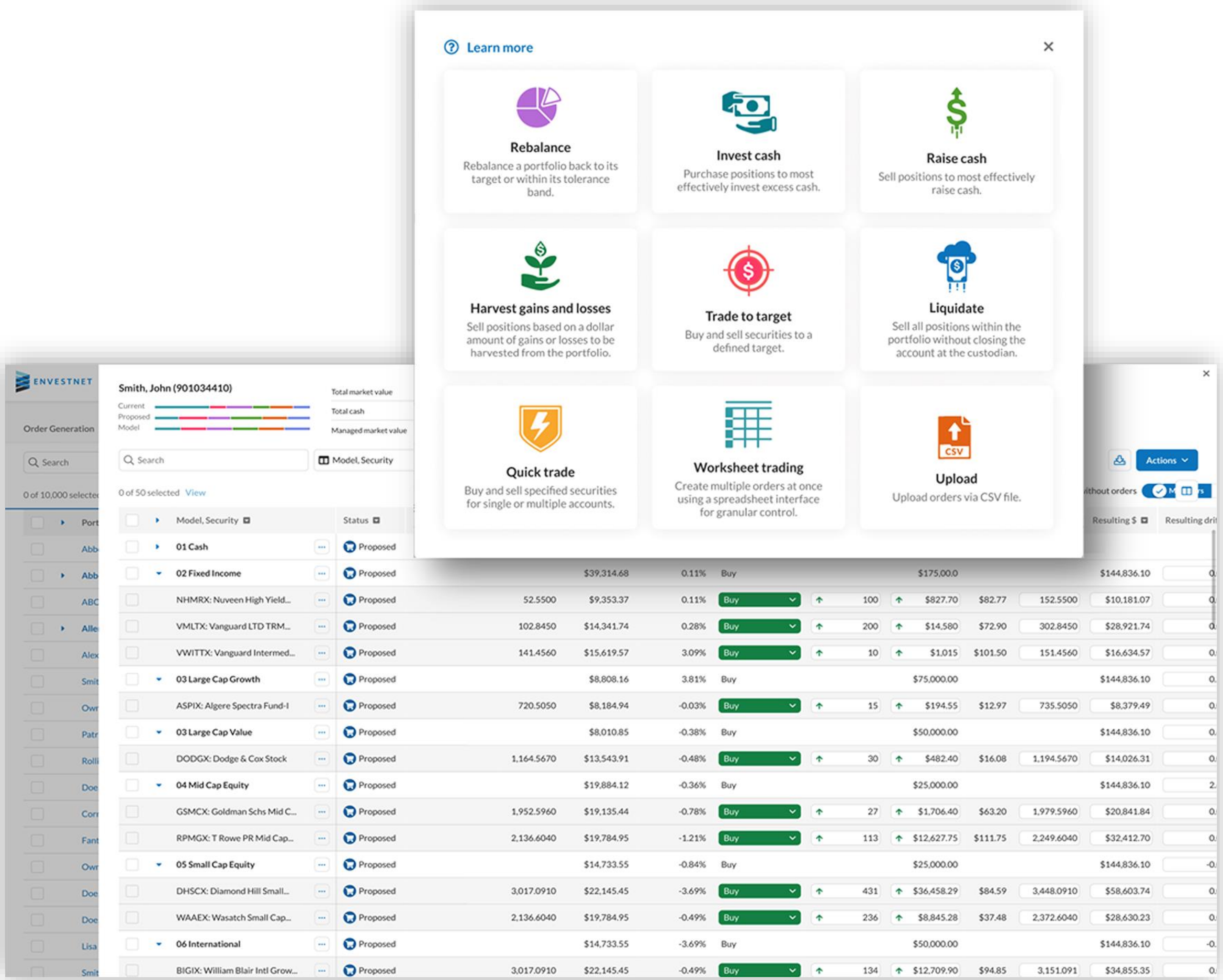
Markets Served:

- RIA

The Tamarac platform combines Trading and Reporting in a single intuitive software interface. Your firm will benefit from dramatically streamlined portfolio management workflows and the ability to provide your clients with a holistic wealth management experience.

Next Generation Trading Experience

- New interactive dashboard
- Efficient identification of portfolios to action
- Robust set of features and capabilities for creation and implementation of orders
- Enable more holistic order review through access to information advisors need - the way they want to see it.
- Enhanced order alerting and order management capabilities



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Trading Roadmap

Enhancing our core capabilities

Additional Security Support

1. **Fixed Income**
   - Enabling users with fixed income generic order capabilities
   - Supporting creating and routing of fixed income buy and sell orders
2. **Options**
   - Enhancing the accounting and permissions to support options positions
   - Enabling users to create single leg option orders

Trading Roadmap

Enhancing our core capabilities

Enhanced Unified Managed Account ("UMA") Support

1. **Advisor Sleeves**
   - Enhanced service request functionality for advisor sleeves
   - Enabling advisors with more trading flexibility within the UMA
2. **Bond Sleeves**
   - Supporting more efficient and scalable bond sleeves within the UMA

Expanding Our Ecosystem

Redi2 By Envestnet

A Billing Services Leader For Wealth And Asset Management

Wealth Manager

- Delivers multi-party billing and payouts for broker-dealers and turnkey asset management programs (“TAMPs”), which often require fees to be calculated for multi-entity supply chains.
- Ideal for multi-party billing relationships, including billing of end-client retail accounts, and calculation of payouts to advisors, third-party managers, and other payees in the value chain.

BillFin™

- Offers advisory billing and invoicing, including fee-splitting and flexible billing setup functionalities, for independent financial advisors, RIAs, private wealth managers, and financial planners
- Ideal for DIY RIAs and private wealth managers primarily billing and invoicing private wealth clients.

Revenue Manager

- Provides client revenue accounting and billing services for asset managers, for which contracts often have high levels of institutional-grade complexity around fee structures, invoicing rules, and accounting integrations.
- Ideal for investment managers, primarily billing and invoicing institutional investors

Redi2
by Envestnet Integration Strategy

Integration Goals

- Transition from Envestnet biller to Redi2
- Embed Redi2's technology and services into ENV's core wealth technology platform
- Identify and document core features

Implementation Plan

- Multi-year phased approach
- Partner with existing and new clients to define onboarding strategy
- Provide training and support for seamless integration

Client Benefit

- Improved flexibility and self configurability
- An upgrade to revenue management and collection operations
- Modernization of ENV's billing, accounting and back-office capabilities driving greater client scale, satisfaction and enhanced revenue opportunities for your business

FNZ + Envestnet Partnership

FNZ at a Glance

- Global wealth infrastructure company – technology, custody, and operations

- Serving 650 financial institutions and 8,000 wealth firms
  - New Zealand, Australia, UK and continental Europe, to North America.

- FNZ provides white-labeled wealth management technology and custodial services to wealth firms and FIs.

Why FNZ

- Envestnet is Open Architecture – maintaining strong relationships with over 30 custodians and will continue to integrate/enhance.
- Envestnet + FNZ will serve Clients looking for digital, seamless options.
- Envestnet and FNZ are extremely complementary
  - Capabilities
  - Geographies
  - Approach to the market – both focused on making our clients more successful.

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