Standard Customization Options for Quarterly Performance Report

Release version: R2 2020

Last updated: July 07, 2020

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(Version Date: June 15, 2020)

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Note: This document is for the purpose of presenting the standard customization options for the Quarterly Performance Report (QPR). This is not a complete sample of a QPR. A sample can be provided upon request.

Screenshots contain sample data and is not representative of any client or money manager and should not be construed as such.

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Robust, Customizable Performance Reporting

Leverage powerful technology that offers you a wide range of reporting capabilities. Access reports of your book of business as well as performance reports for all accounts and clients.

With Vantage, you effectively can track and manage clients' financial success. Vantage follows industry guidelines for performance calculations for each underlying account and measures the **Time-weighted Rate of Return (TWRR)**—the industry standard for client performance presentation. Given that performance may be calculated as needed with the most current data available, you can provide your clients with greater transparency regarding their assets' performance. This can be extremely comforting in times of market volatility.

Customization	Benchmark Flexibility	Client Servicing
Generate branded reports based on each client's needs and goals to add value to your one-on-one meetings.	Create and assign your own benchmark blends or develop derived benchmarks under advisor directed programs.	Offer secure online account access to your clients and their other trusted advisors to enhance relationships.

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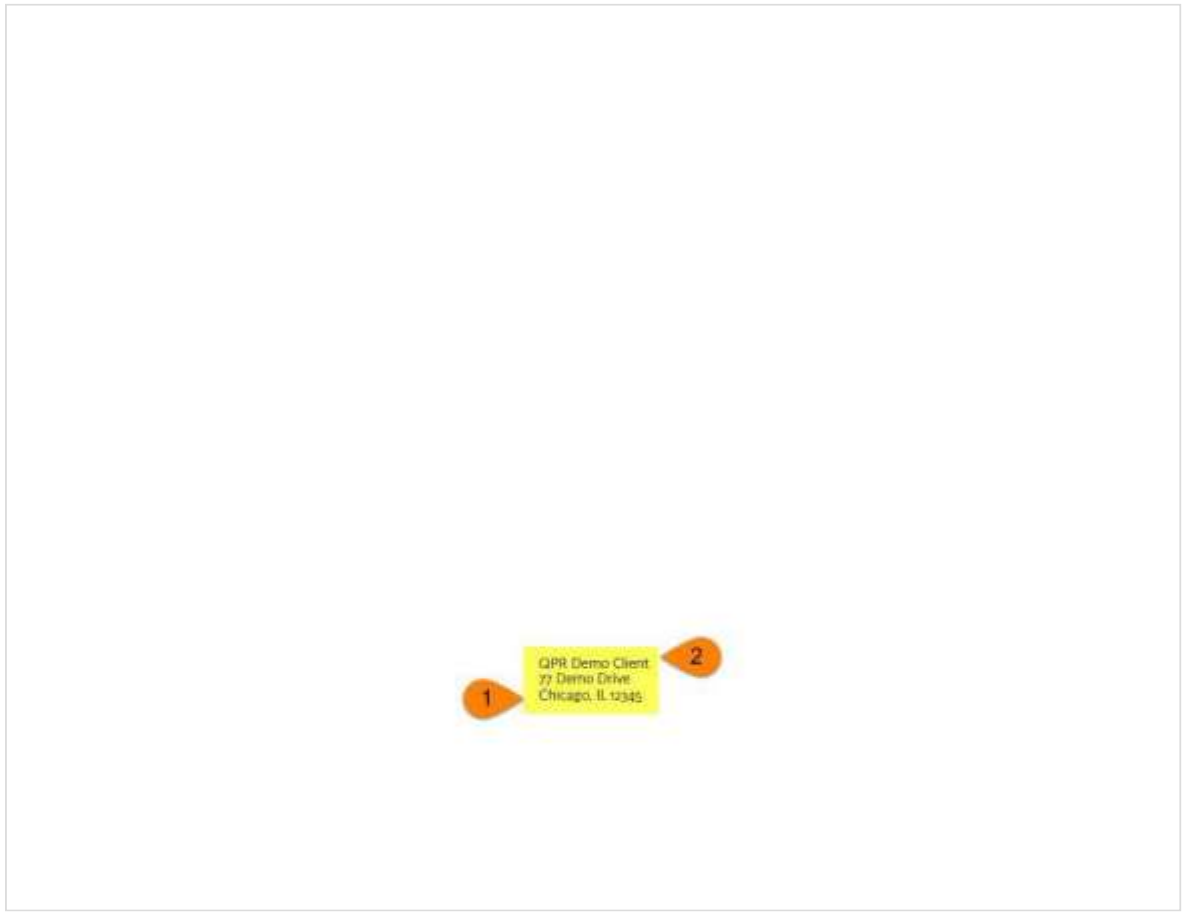
Mailing Label



Note: The mailing label is the postal address to which the QPR is delivered.

1. **QPR mailing label**
   Include or exclude the Mailing Label page in QPRs. Users can also manage the positioning of the address (landscape or portrait) on this page. Specify the mailing label and the page orientation separated by semicolon. Mailing label is specified as Mail Label (x,y) positions (in inches) and the page orientation is specified as Orientation (Landscape) or Orientation (Portrait).

   Controlled by: SRT; QPR Mailing Label
   Default: Mail Label (0,5.5); Orientation (landscape)
   Default: Not enabled

2. **Client mailing/address label**
   Override the investor's mailing address for the QPR. Use the option to use a client group member to format the mailing address (rather than use the address from the custodian downloads on the client accounts).

   Controlled by: BV; *Allow QPR Address Override*
   Configuration: ENV team
   Default: No

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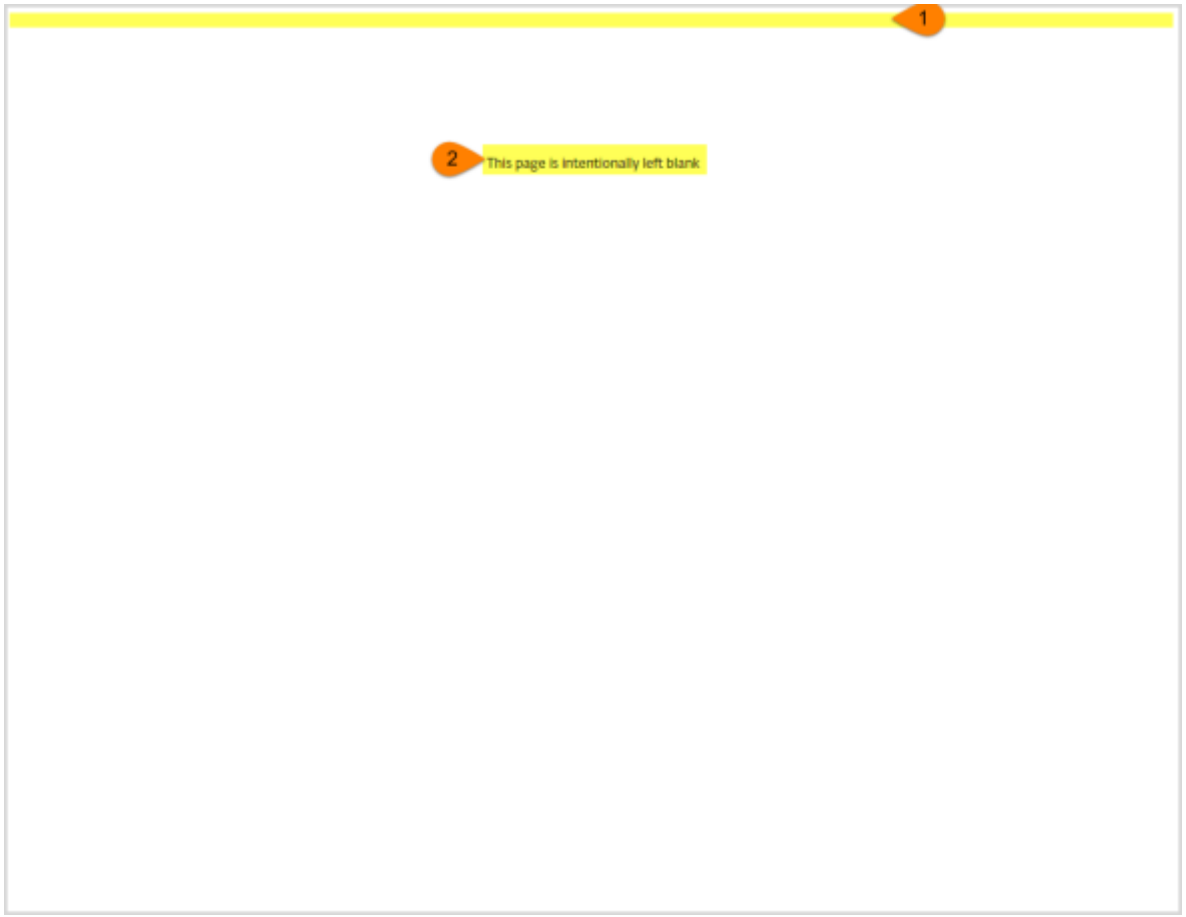
Blank Page to Support Two Sided Printing



1. **Top margin**
   Set the top margin (in inches) for printed QPRs. Use a decimal value (example: 0.584)

   Note: Setting a large value might disturb the format of the QPR in some cases. One example is where the firm has to provide a barcode for the print vendors.

   Controlled by: BV; *QPR Top Margin*
   Configuration: ENV team
   Default: 0.125

2. **Blank page to support two-side printing**
   Specify whether the QPR needs to support two-side printing. This ensures that QPRs are set for two-side printing, have an even number of pages. If the QPR has odd number of pages, platform adds an additional blank page at end of the PDF. It also adds a blank page after the mailing label to ensure that the actual QPR starts on a fresh page. This option is typically only used when a professional printing service is printing and mailing the QPRs.

   Controlled by: BV; *Allow QPR Address Override*
   Configuration: ENV team
   Default: No

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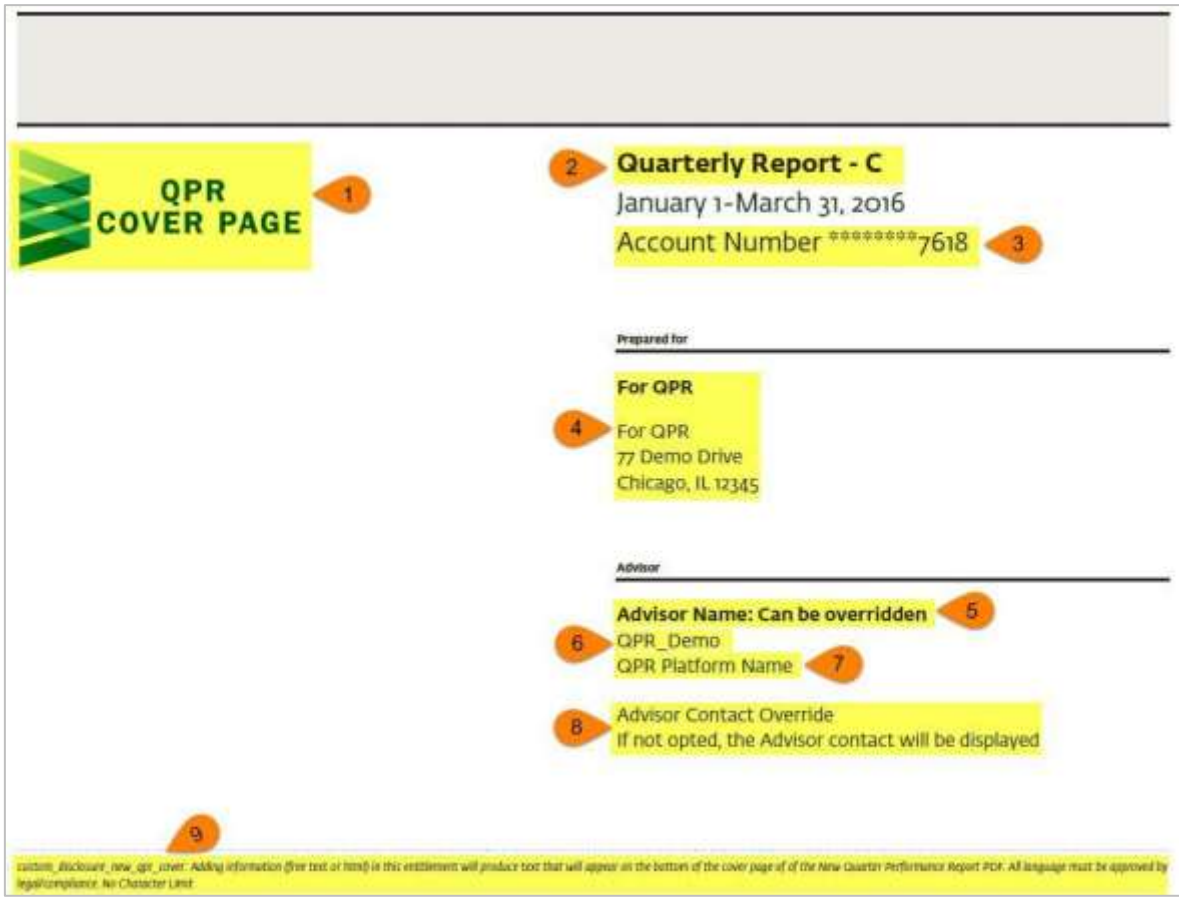
Cover Page



1. QPR Logo

Include logo for performance reports, both Online and QPRs. The logos must be in .gif or .jpeg format. The image uploaded should be of the following specification:
2.5x1 (inches) / 375x150 (pixels), 150 dpi. Maximum file size is restricted to 450 KB
Controlled by: BV; *QPR Logo*
Configuration: ENV team, sponsor
Level: Advisor
Default: Blank

2. Report Element Names

Customize report labels. Supports max 30 characters and requires prior Compliance approval.
Controlled by: BV; *Report Element Names*
Configuration: ENV team
Available options:

- Investor Statement
- Quarterly Statement

Default: Quarterly Statement or Investor Statement (depending upon the usage)

***This page will reflect by default**

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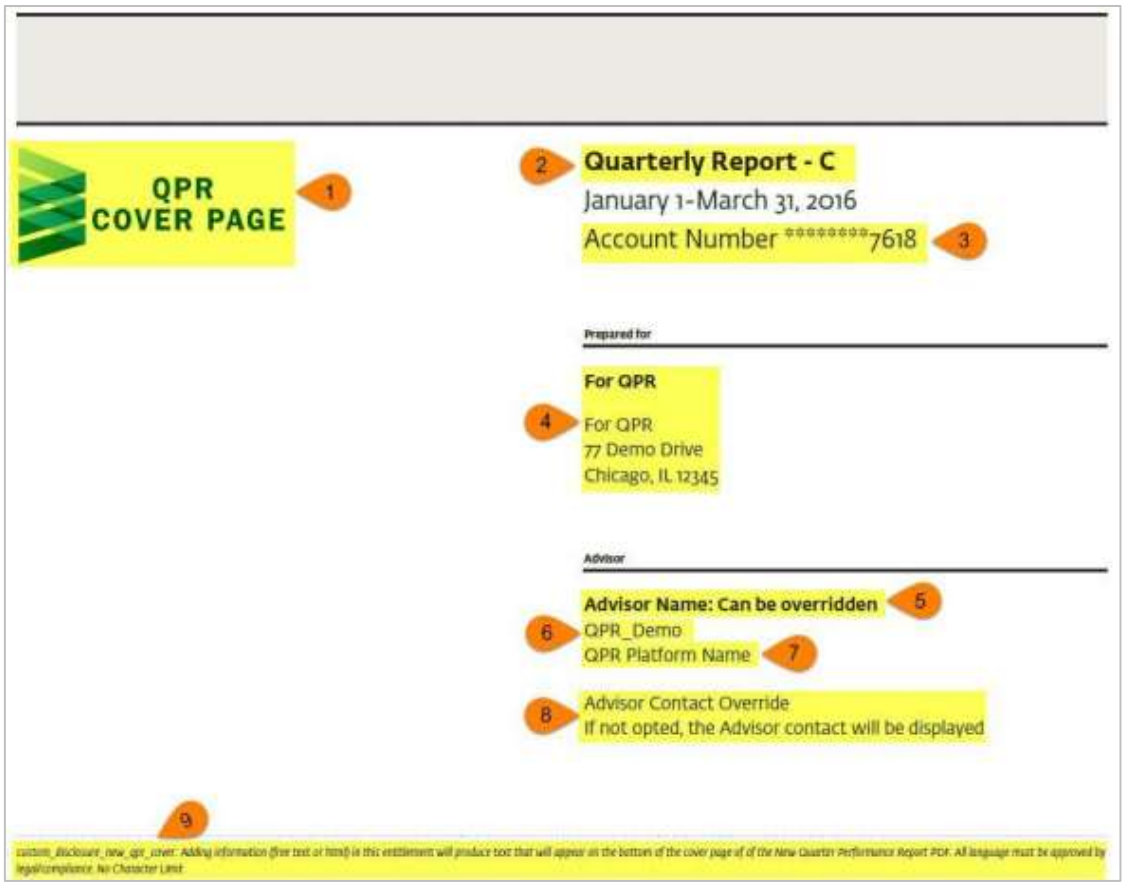
Cover Page cont.



3. **Show account number in cover page**
   Show account number in New QPR cover page
   Controlled by: BV; *Show Account Number in Cover Page*
   Configuration: ENV team
   Level: Branch
   Default: No
   Note: Only one account number is displayed. The Account with earliest inception date is shown in this field.

4. **Client title and mailing address**
   - Control the Title and Mailing Label displayed on the QPR cover page
     Controlled by: RT Settings*; QPR Cover Page Client Info*
     Configuration: Sponsors, advisors, and ENV team
     Options available:
     - Client / Family name only
     - Mailing label only
     - Both mailing label and Client / Family name

     Default: Both mailing label and Client / Family name
   - The "Show Client Title in Mailing Label" checkbox on the client details page controls the title displayed in the client-level reports.
   - The "Use Group Name as Group Title" checkbox on the Properties tab of the Investment Group and Reporting Group controls the title displayed in the group-level reports.

5. **QPR Advisor Name Override**
   Show or override the advisor name.
   Controlled by: RT Settings
   Configuration: Sponsors, advisors, and ENV team
   Default: Primary Advisor Name
   Available options:
   To override, enter a different name (or combination of names). To remove advisor name, enter the word "none" (without quotes).

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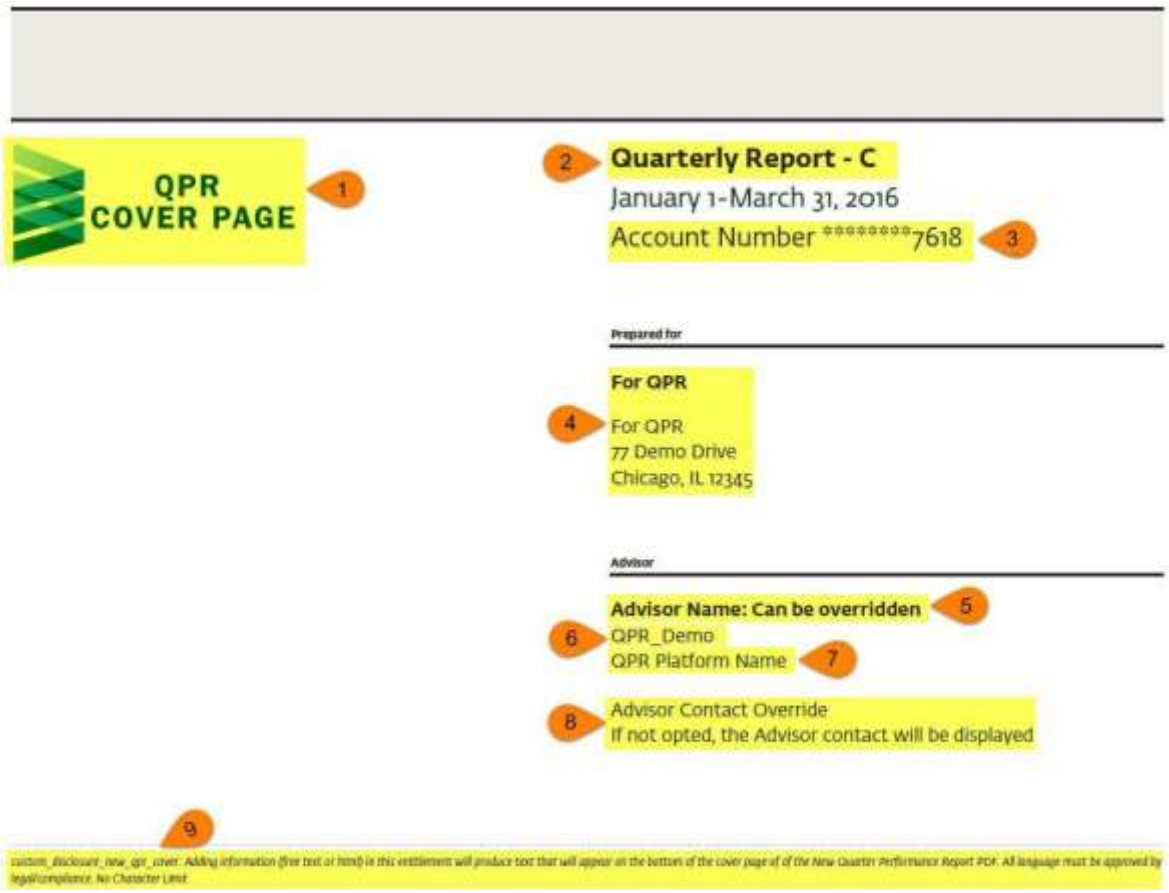
Cover Page cont.



6. **Business Name**
   Business name that appears on the coversheet.
   Controlled by: BV; *Cover Page Business Name Display*
   Configuration: Sponsors, ENV team
   Level: Branch
   Default: Firm
   Options Available:
   - Branch
   - Enterprise
   - Firm
7. **Show Platform Name**
   Opt to show or Hide the platform name. For some RIA firms within a large enterprise, the platform name is reflective of the enterprise platform and should not be shown to the RIA firm/branch clients.
   Controlled by: BV; *Show Platform Name*
   Configuration: Sponsors, ENV team
   Level: Branch
   Default: Firm
   Note: The platform name is configured through a BV.

   Platform Name
   Controlled by: BV; *Platform Name*
   Configuration: ENV team
   Level: Branch
   Default: Managed Accounts

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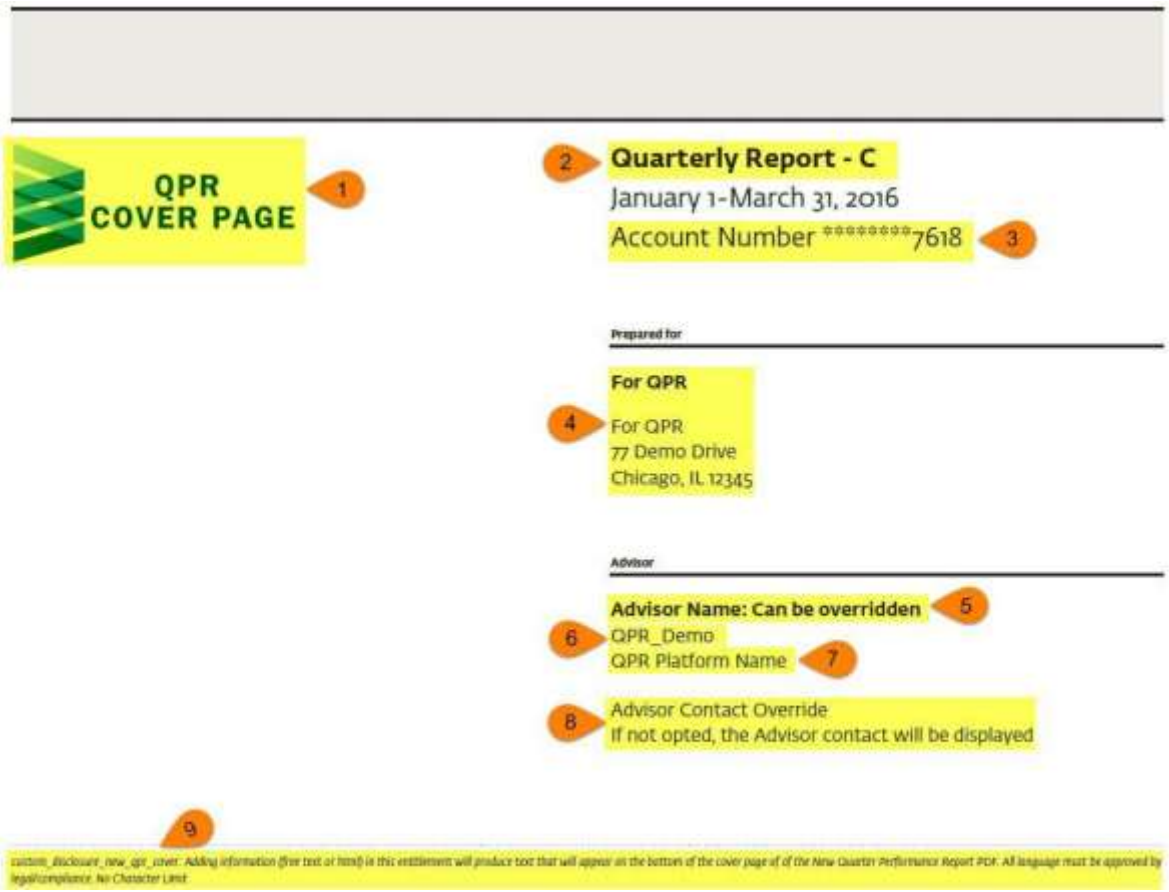

8. **QPR Show Advisor Contact**
   Opt to choose or Hide the Advisor contact.

   Controlled by: RT Settings; QPR Show Advisor Contact
   Configuration: Sponsors, advisors, and ENV team
   Default: No

   QPR Advisor Contact Override

   Opt to override the Advisor contact information
   Controlled by: RT Settings; *QPR Advisor Contact Override*

   Configuration: Sponsors, advisors, and ENV team
   Default: Blank

9. **Custom Disclosure in New QPR Cover Page** The disclosure text that appears at the bottom of the cover page
   Note: The disclosure text requires legal/compliance approval.
   Controlled by: BV; Custom Disclosure New QPR Cover
   Configuration: ENV team
   Level: Advisor
   Default: Blank

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Rep code Bio

Include Rep-code Bio
Choose to include the Rep-Code bio
Controlled by: SRT
Configuration: Sponsors, advisors, and ENV team

1. Advisor Name Override
   Choose to show or override Advisor Name.

   Controlled by: RT Settings*; QPR Advisor Name Override*

   Configuration: Sponsors, advisors, and ENV team
   Default: Primary Advisor Name
   Options Available:
   To override, enter a different name (or combination of names). To not show an advisor name at all, enter the word "none" (without quotes)

2. **Advisor Photo or Logo**
   Choose to display an image in the QPR through Rep Code Bio. The image uploaded should be of the following specification: 2.5x2.44 (inches)/366x366 (pixels), 150 dpi. Logos must be in the .gif,.jpg, .png or .tif format. Maximum file size is restricted to 450 KB

3. **Bio**
   Opt to provide an introduction or information about the Investment Advisor. Simple HTML formatting tags given below can be used to format the text.

Note: The source of the Image and Text are from the Rep Code Bio that can be updated by the Sponsors.

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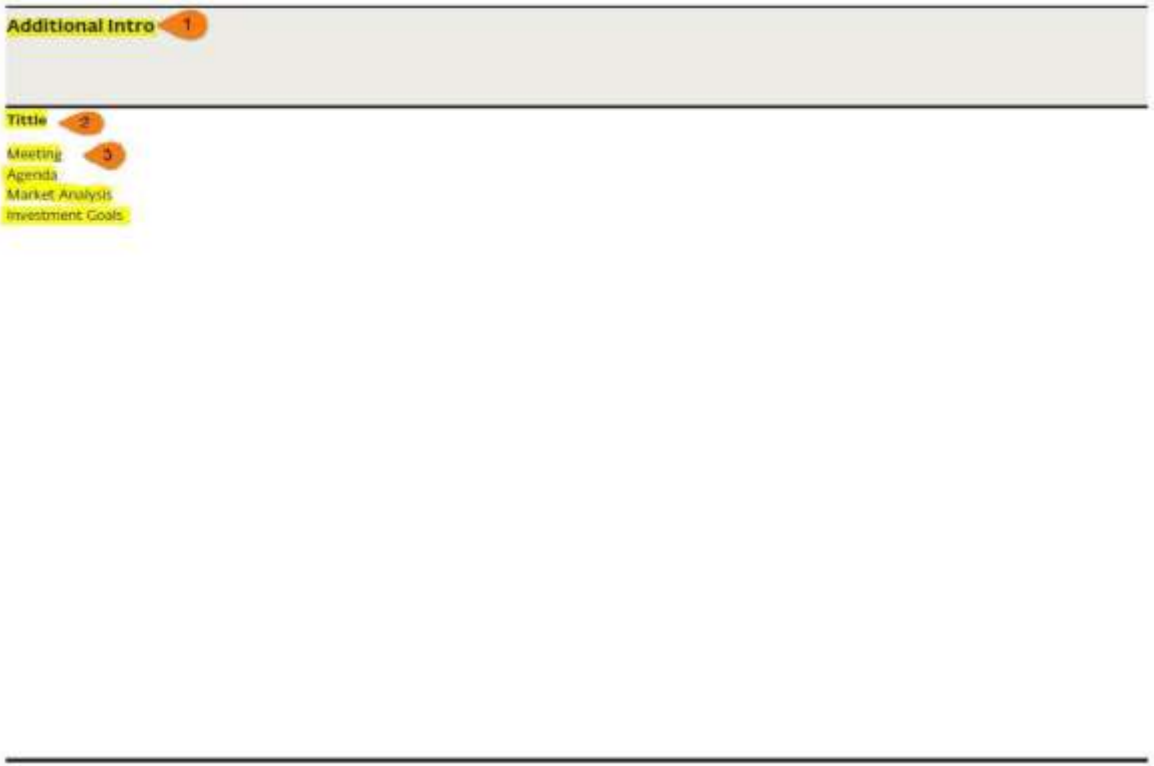
Additional Intro



1. **Include Additional Intro**
   Choose to include or exclude Additional Intro
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Default: Not enabled
2. **Choose to Include Tittle**
   Controlled by: RT Settings; *Config Additional Intro Title*
   Configuration: Sponsors, advisors, and ENV team
   Choose to include Intro Body
   Controlled by: RT Settings; *Config Additional Intro Body*
   Configuration: Sponsors, advisors, and ENV team

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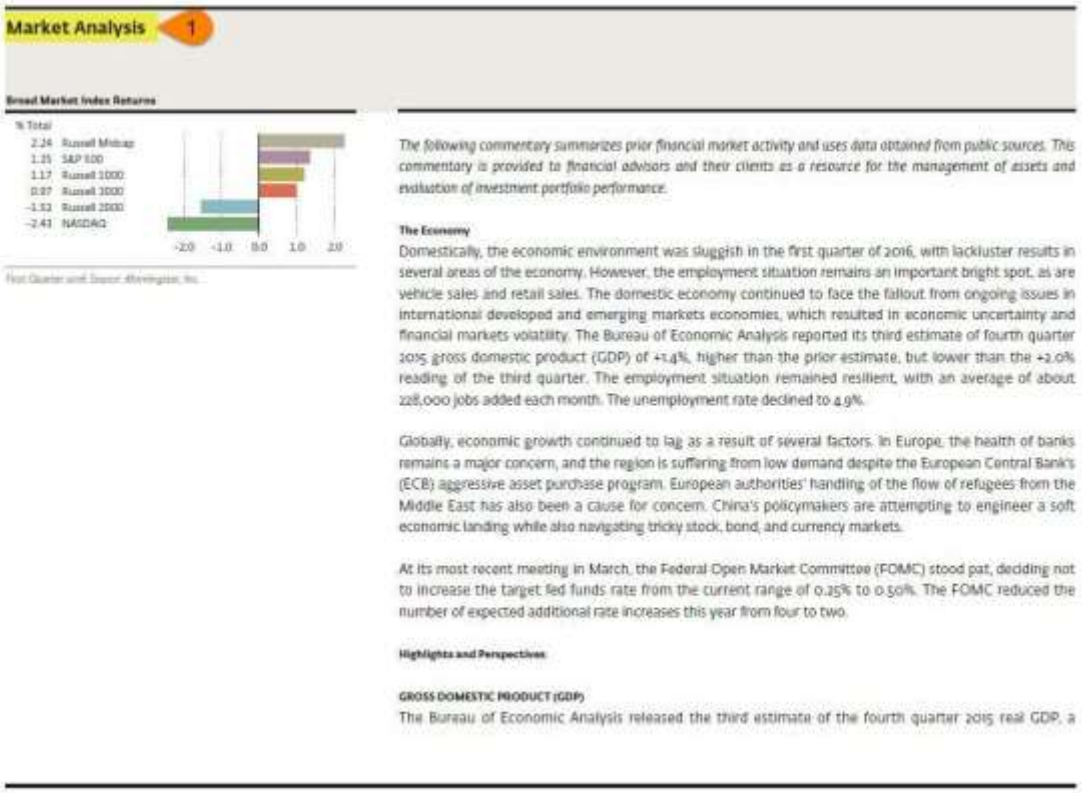
Market Analysis



1. Include MarketAnalysis

   Include or exclude Market Analysis

   Controlled by: SRT

   Configuration: Sponsors, advisors, and ENV team

   Default: Not enabled

   Market commentary

   Choose the market commentary to include in the Market Analysis section. Can use either

   - ENVESTNET standard commentary
   - Custom commentary (can include text, formatted data tables, graphics and graphs)

   To add custom commentary, reach out to your relationship manager for more information.

   Controlled by: BV; *QPR Commentary*

   Configuration: ENV team

   Default: ENVESTNET commentary

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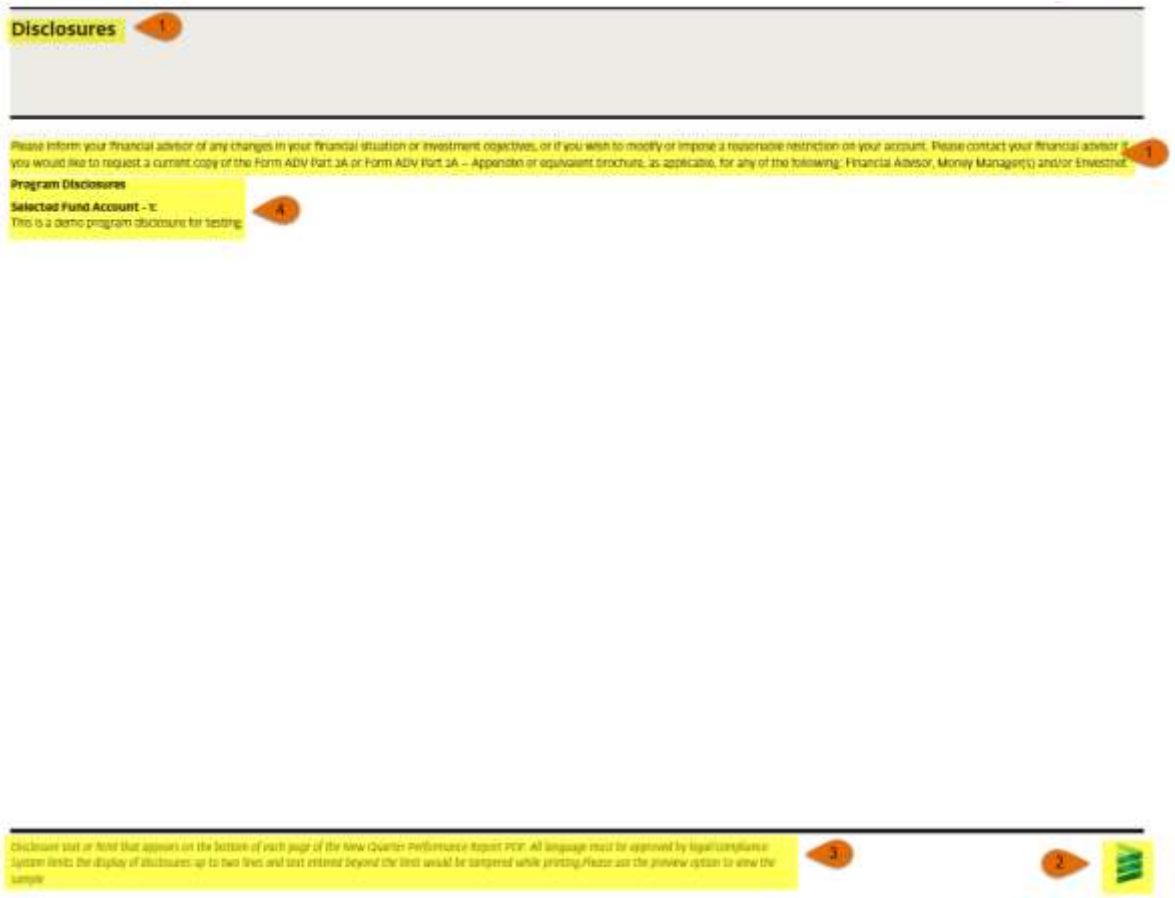
Disclosure QPR Front



1. **Custom Disclosure Front**
   Custom disclosure that is displayed at the beginning of the New Quarter Performance Report PDF. All language must be approved by legal/compliance.
   Controlled by: BV; *Custom Disclosure New QPR Front*
   Configuration: ENV team
   Level: Branch
   Default: Blank

2. **Footer Logo**
   Display logo that appears on the inner page footers. The image uploaded should be of the following specification: 2.5x1 (inches) /375x150 (pixels), 150 dpi. Logos must be in the .gif, .jpg, .png, or.tif format.
   Maximum file size is restricted to 150 KB.
   Controlled by: BV; *QPR Logo2*
   Configuration: Sponsor & ENV team
   Level: Advisor

   Disable Logo from footer
   Controlled by: RT Settings; *Disable Logo From Footer Page*
   Configuration: Sponsors, advisors, and ENV team
   Default: No

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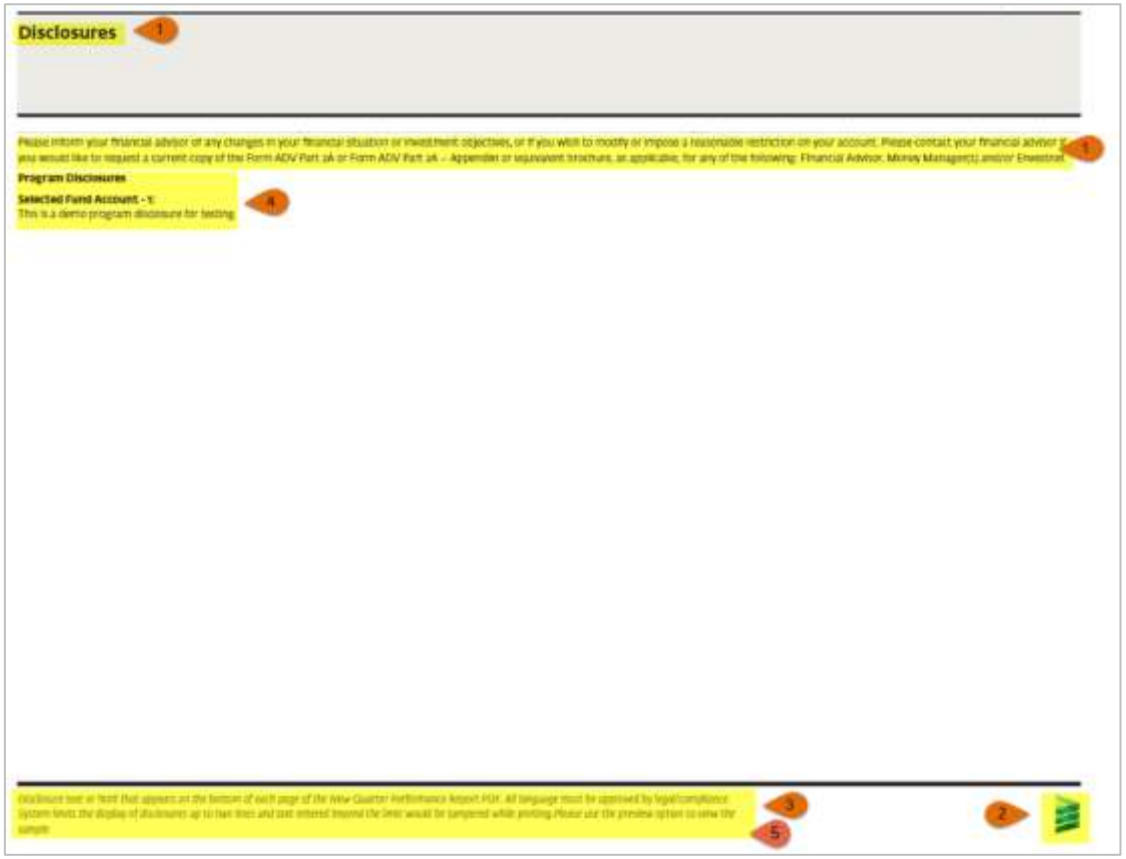

Note: If the custom program disclosure is configured for a program, then they are displayed in the generic disclosure page (front or back page with preference to back page.) The disclosures display along with their program names.

3. Custom disclosure footer

Disclosure text or html that appears on the bottom of each page of the New Quarter Performance Report PDF. All language must be approved by legal/compliance
Controlled by: BV; *Custom Disclosure New QPR Footer*
Configuration: ENV team
Level: Branch
Default: Blank

4. Custom program disclosure

Control the display of the default program specific disclosure in the QPR.
Controlled by: BV; *Custom Program Disclosure*
Configuration: ENV team and sponsor
Level: Branch
Default: No

5. Font size of disclosure, disclaimers, footnotes, footers

Choose to control the size of the disclosures, disclaimers, footnotes, and footers

Controlled by: BV; *QPR Disclosure Font Size*
Configuration: ENV team
Level: Branch
Available options:

- Both standard and large font reports
- Large font reports only
- Standard
- Standard reports only

Default: Blank

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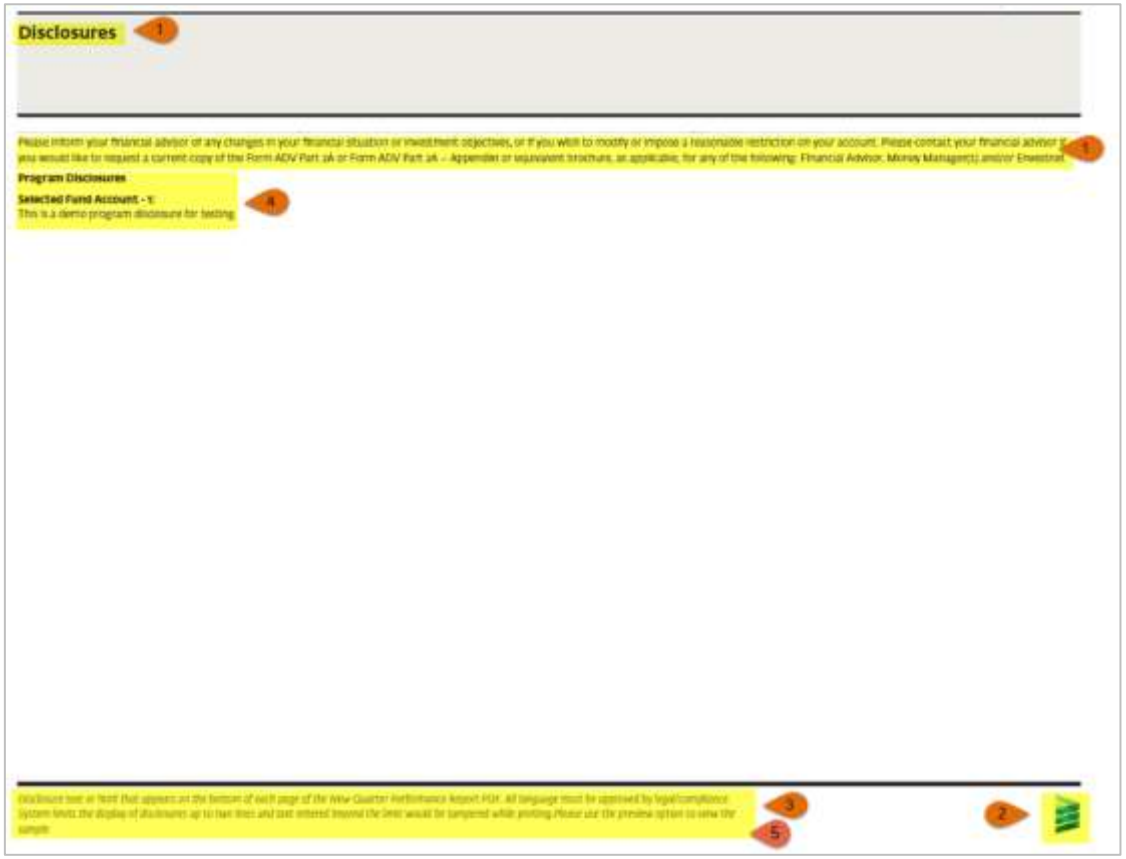

6. Control font size of disclosure, disclaimers, footnotes, footers

Control the font size of the disclosures, disclaimers, footnotes, and footers

Controlled by: BV; *QPR Disclosure Font Size*
Configuration: ENV team
Level: Advisor
Available options:

- Standard
- Standard reports only
- Large font reports only
- Both standard and large font report

Default: Standard

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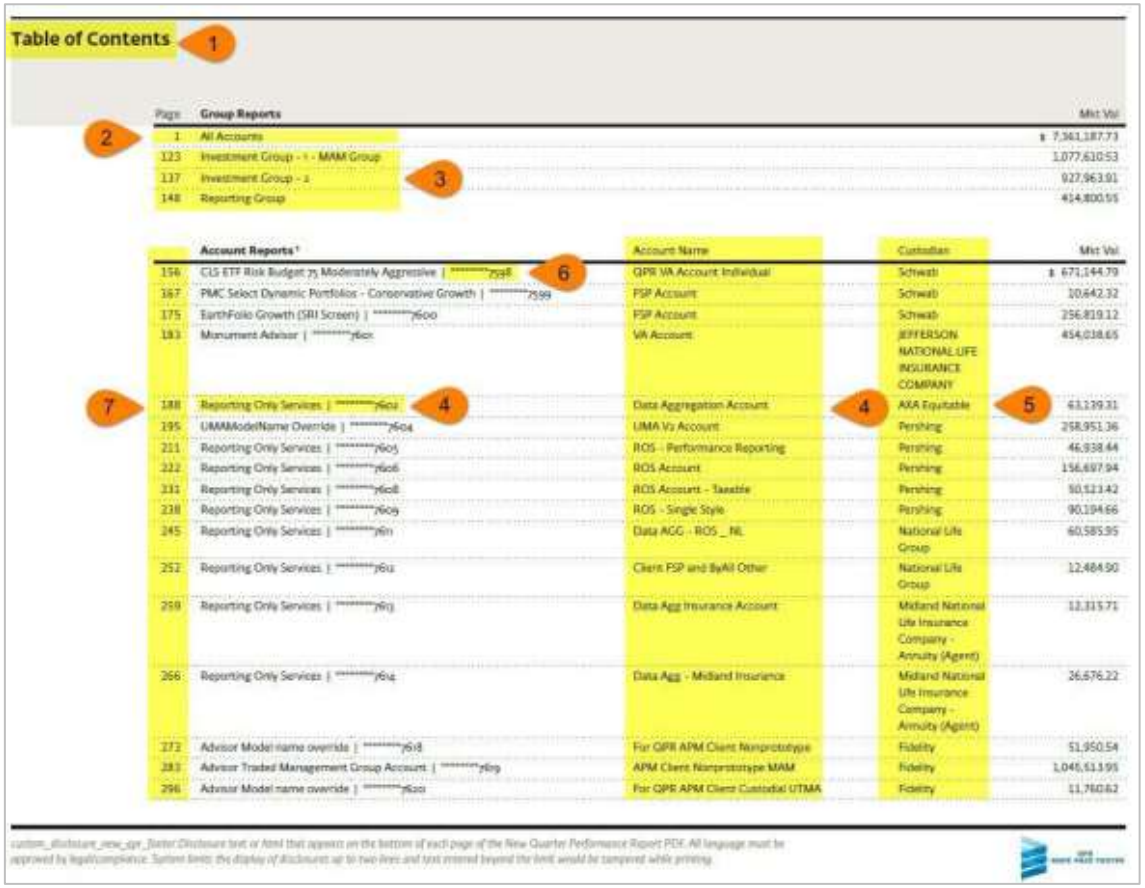
QPR Table of Contents – Page 1



1. Display Table of Contents

Choose to include or exclude the Table of Contents in QPR.

Controlled by: SRT

Configuration: Sponsors, advisors, and ENV team

2. Report roll up of all accounts (Client Group) Performance

Controlled by: SRT

Configuration: Sponsors, advisors, and ENV team

3. Report Group Performance – Reporting Group, Management Group, and Investment Group

Controlled by: SRT

Configuration: Sponsors, advisors, and ENV team

Reporting Group Performance

Choose to include or exclude Reporting group level performance

Controlled by: BV; *Exclude Ros Only QPR*

Configuration: Sponsors and ENV team.

Level: Advisor

Default: No

3a. Exclude QPRs

Exclude QPRs at the client, reporting group, or investment group level, if all the accounts in it belong to the Reporting Only Services (ROS) product type.

Controlled by: BV; *Exclude Reporting Group*

Configuration: ENV team

Level: Branch

Default: No

4. Reporting Group Override

Choose to hide the Reporting Group Performance if the accounts in reporting group and the client group are same.

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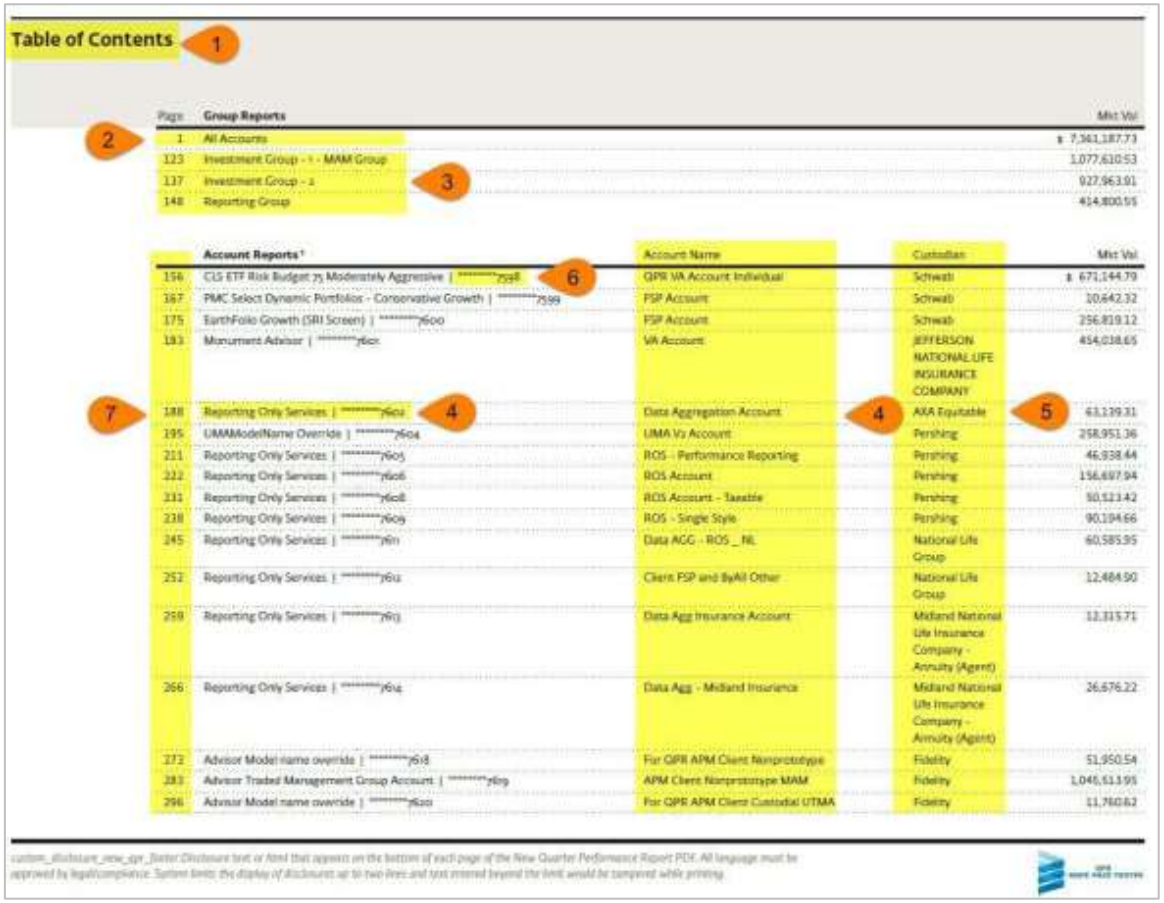

5. Header display options

Choose to show the Account Name or Product Name to be displayed in the TOC

Controlled by: RT Settings; *QPR Header Display Options*

Configuration: Sponsors, advisors, and ENV team

Default: Product Name

Available options:

- Account Name - Display account name as account title
- Product Name - Display product name as account title
- Product/Account Names - Show both the product name as well as the account name on the Table of Contents

6. Show custodian

Choose to show the Custodian Information in Table of Contents

Controlled by: *RT Settings; Show Custodian*

Configuration: Sponsors, advisors, and ENV team

Default: No

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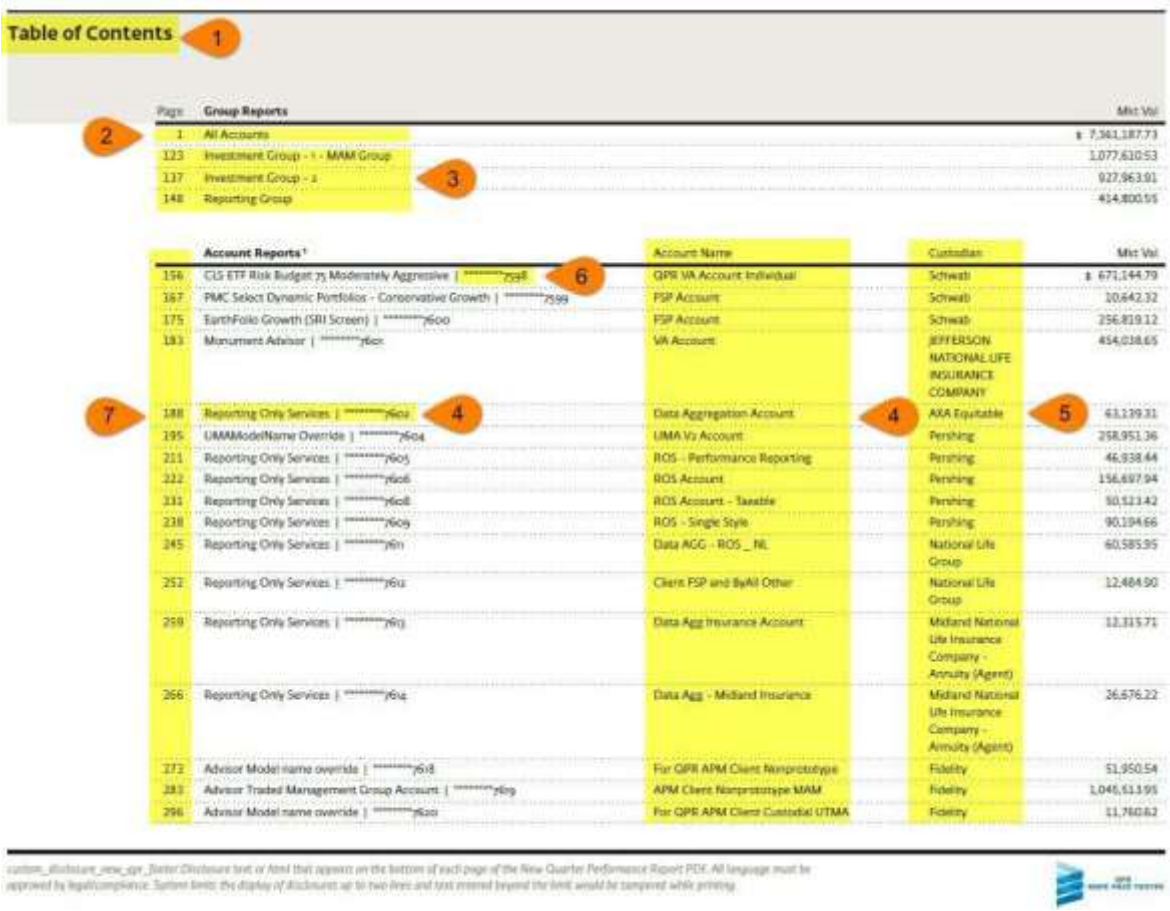

1. Mask account numbers

Opt to mask custodian account number in the printed version of the QPR. When masking is enabled, all except the last 4 characters in the account number are replaced with asterisk (*). Options include:

- Do not mask the Custodian Account Number
- Mask Custodian Account Numbers in all the printed version of reports including QPR and Client Statement PDFs
- Mask Custodian Account Numbers only in the QPR document (PDF) and Client Statement PDFs

Controlled by: BV; *Account Number Mask*
Configuration: ENV team
Default: Do not mask the Custodian Account Number.

2. Order of listing accounts

Control how accounts are listed in the QPR. Choose to order accounts by:

- Account name, product name, account number
- Account name, asset class, account number
- Asset class, account number
- Account number

Controlled by: RT; *Account Ordering*
Configuration: Sponsors, advisors, and ENV team
Default: by account name, product name, account number

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QPR Table of Contents – Page 2

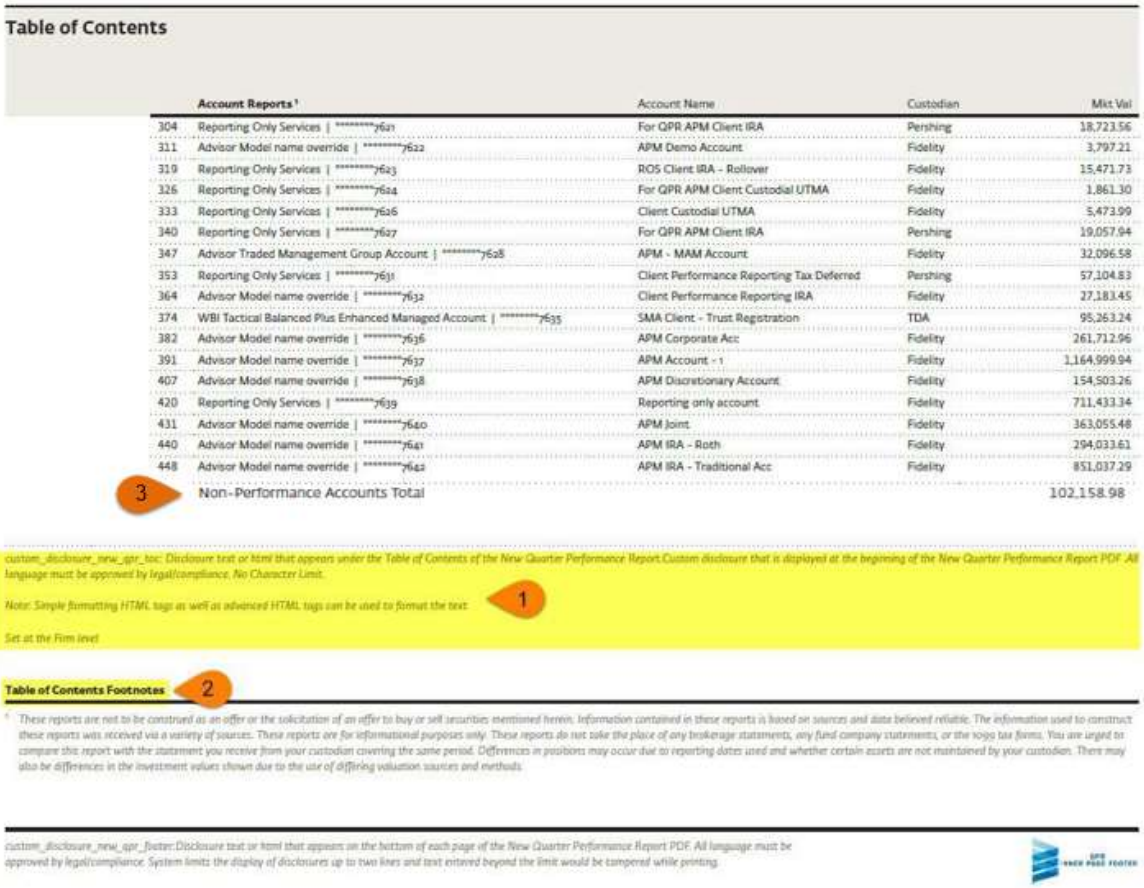

Table of Contents

	Account Reports[1]	Account Name	Custodian	Mkt Val
304	Reporting Only Services | ********7621	For QPR APM Client IRA	Pershing	18,723.56
311	Advisor Model name override | ********7622	APM Demo Account	Fidelity	3,797.21
319	Reporting Only Services | ********7623	ROS Client IRA - Rollover	Fidelity	15,471.73
326	Reporting Only Services | ********7624	For QPR APM Client Custodial UTMA	Fidelity	1,861.30
333	Reporting Only Services | ********7626	Client Custodial UTMA	Fidelity	5,473.99
340	Reporting Only Services | ********7627	For QPR APM Client IRA	Pershing	19,057.94
347	Advisor Traded Management Group Account | ********7628	APM - MAM Account	Fidelity	32,096.58
353	Reporting Only Services | ********7631	Client Performance Reporting Tax Deferred	Pershing	57,104.83
364	Advisor Model name override | ********7632	Client Performance Reporting IRA	Fidelity	27,183.45
374	WBI Tactical Balanced Plus Enhanced Managed Account | ********7635	SMA Client - Trust Registration	TDA	95,263.24
382	Advisor Model name override | ********7636	APM Corporate Acc	Fidelity	261,712.96
391	Advisor Model name override | ********7637	APM Account - 1	Fidelity	1,164,999.94
407	Advisor Model name override | ********7638	APM Discretionary Account	Fidelity	154,503.26
420	Reporting Only Services | ********7639	Reporting only account	Fidelity	711,433.34
431	Advisor Model name override | ********7640	APM Joint	Fidelity	363,055.48
440	Advisor Model name override | ********7641	APM IRA - Roth	Fidelity	294,033.61
448	Advisor Model name override | ********7642	APM IRA - Traditional Acc	Fidelity	851,037.29
3	Non-Performance Accounts Total			102,158.98

custom_disclosure_new_qpr_toc: Disclosure text or html that appears under the Table of Contents of the New Quarter Performance Report.Custom disclosure that is displayed at the beginning of the New Quarter Performance Report PDF. All language must be approved by legal/compliance. No Character Limit.

Note: Simple formatting HTML tags as well as advanced HTML tags can be used to format the text. 1

Set at the Firm level

Table of Contents Footnotes 2

[1] *These reports are not to be construed as an offer or the solicitation of an offer to buy or sell securities mentioned herein. Information contained in these reports is based on sources and data believed reliable. The information used to construct these reports was received via a variety of sources. These reports are for informational purposes only. These reports do not take the place of any brokerage statements, any fund company statements, or the 1099 tax forms. You are urged to compare this report with the statement you receive from your custodian covering the same period. Differences in positions may occur due to reporting dates used and whether certain assets are not maintained by your custodian. There may also be differences in the investment values shown due to the use of differing valuation sources and methods.*

custom_disclosure_new_qpr_footer:Disclosure text or html that appears on the bottom of each page of the New Quarter Performance Report PDF. All language must be approved by legal/compliance. System limits the display of disclosures up to two lines and text entered beyond the limit would be tampered while printing.

1. **TOC Disclosure**
Disclosure text or html that appears on the bottom of TOC. All language must be approved by legal/compliance
Controlled by: BV; *Custom Disclosure New QPR TOC*
Configuration: ENV team
Level: Branch

2. **Display footnotes at the end of each report**
Choose to display the footnotes at the end of each report or towards the end of the QPR. The setting would impact all the selected reports in a statement.
Controlled by: RT Settings
Configuration: Sponsors, advisors, and ENV team
Default: No

3. **Display non-performance account's total**
Show the total value of Non-performance account's value in the report.
Note: The total value of the accounts listed were not equal to the total value at the rollup level.

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Additional Documents

1. Include Additional Report Document

Choose to show Additional Report Document at the end of the QPR.

Controlled by: RT Settings *Enable Additional Document Upload*

Configuration: Sponsors, advisors, and ENV team

Available options:

- All Accounts - Client Group Level
- Group Level – Investment, Management or Reporting Group level
- Account level

Default: None

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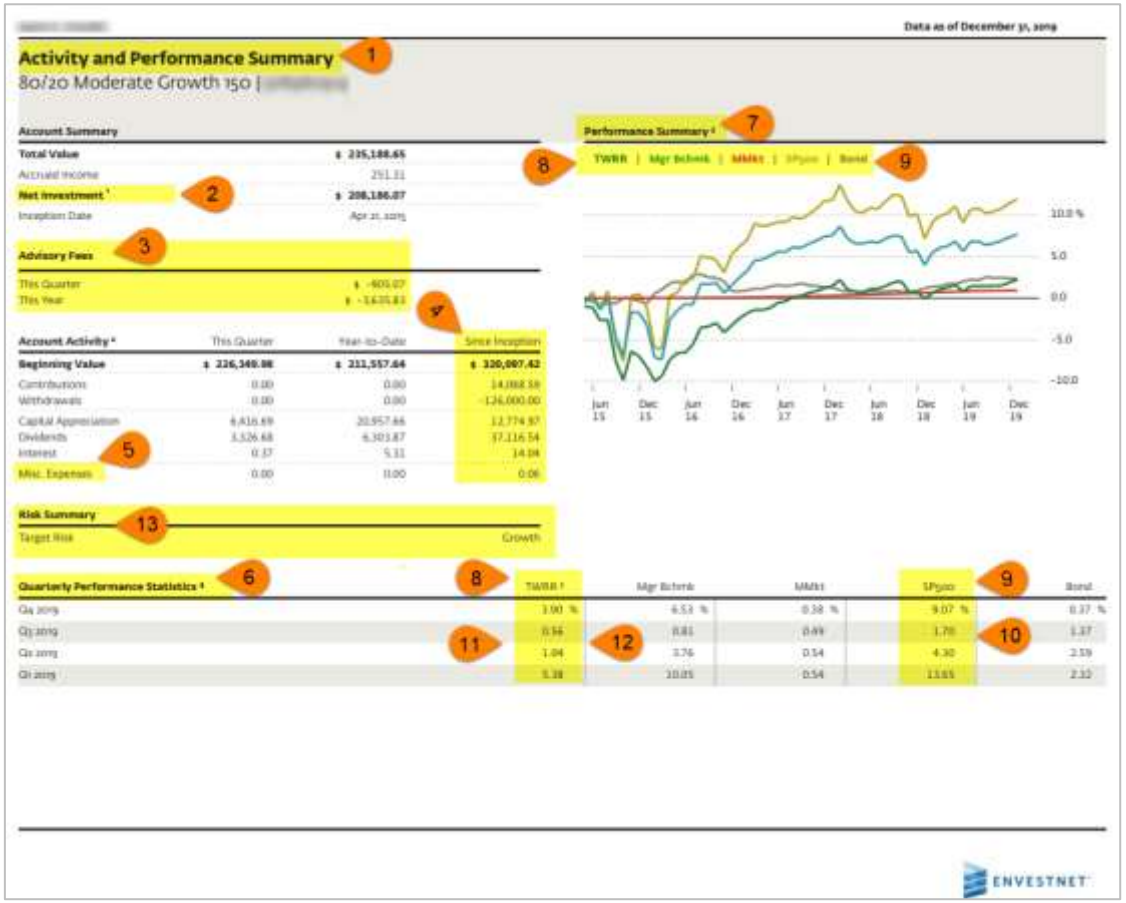
Activity and Performance Summary



Notes on point 3:

- if the "Since Inception" (4) is not selected and the Advisory fees selection is "Show QTD and YTD fees only" fee section will reflect next to 12B-1 Rebate as one more line item.
- If the "Since Inception" (4) is selected and the Advisory fees selection is "Show advisory fees for all periods" fee section will reflect next to 12B-1 Rebate as one more line item.
- If the "Since Inception" (4) is selected, the Advisory fees selection is "Show QTD and YTD fees only" or "Show QTD fees only", fee section will reflect below Client Group Summary (as shown in screenshot)

1. Include Activity and Performance Summary

Choose to show the Activity and Performance Summary report
Controlled by: SRT
Configuration: Sponsors, advisors, and ENV team
Available levels:

- Client Rollup
- Group Rollup Reports
- Account Reports

2. Hide Net Investment

Choose to show or hide the Net Investment
Controlled by: RT Settings*; Hide Net Investment*
Configuration: Sponsors, advisors, and ENV team
Default: No

3. Advisory Fee Options

Choose to show or hide Advisory Fees
Controlled by: RT Settings; *Advisory Fee Options*
Configuration: Sponsors, advisors, and ENV team
Available options:

- Don't show any advisory fees
- Show QTD and YTD fees only
- Show QTD fees only
- Show advisory fees for all periods

Default: Show Advisory Fees for All Periods

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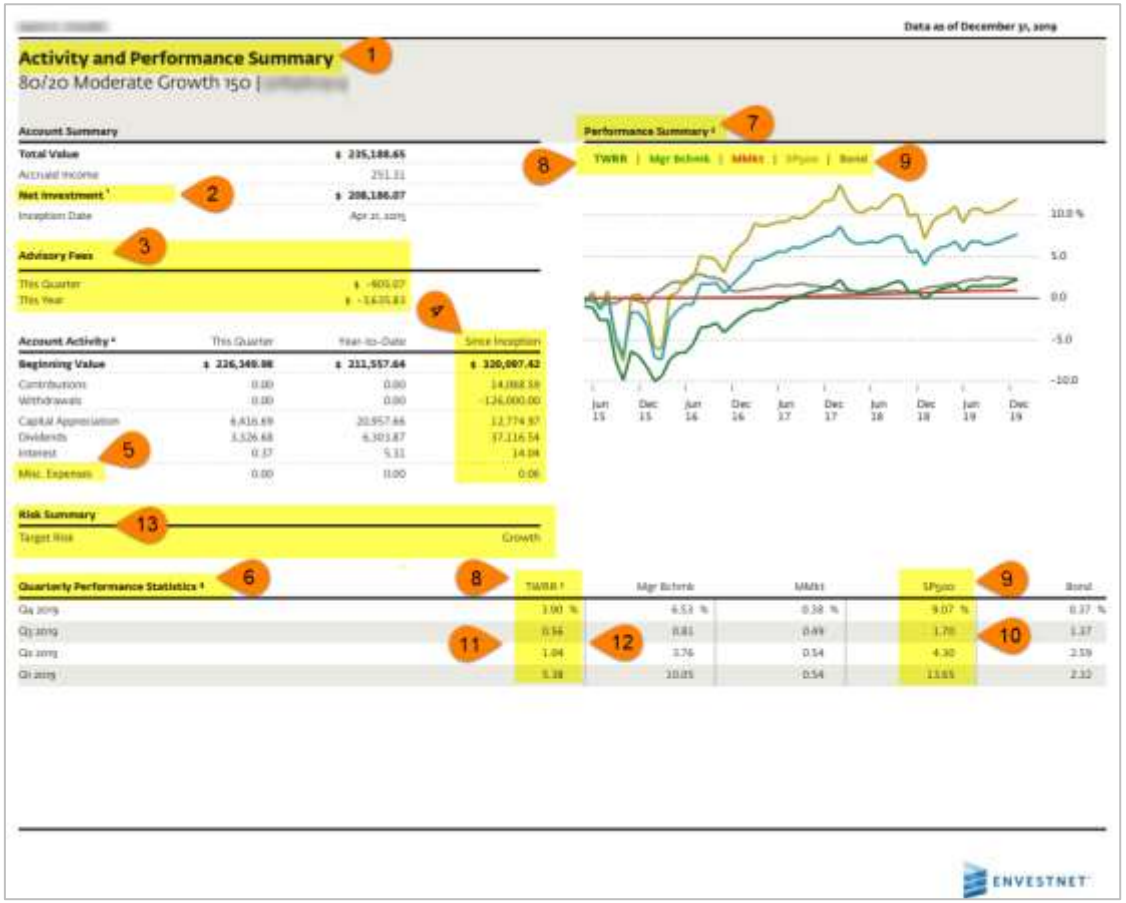

4. Show since Inception data

Choose to show or hide inception to date data in Account Activity Section
Controlled by: RT Settings*; Show Since Inception*
Configuration: Sponsors, advisors, and ENV team
Advisor Default: No
ENV team/Sponsor default: Yes

5. Show Expenses

Choose to show or hide Expenses and 12B-1 Rebate
Controlled by: RT Settings; *Show Expenses*
Configuration: Sponsors, advisors, and ENV team
Advisor Default: No
ENV team/sponsor default: Yes

6. Show Quarterly Performance Statistics

Choose to show or hide the Quarterly Performance Statistics
Controlled by: RT Settings; *Show Quarterly Performance Statistics*
Configuration: Sponsors, advisors, and ENV team
Default: Yes

7. Performance Summary graph

Opt to show bar or Line graph in the Performance Summary section.
Controlled by: RT Settings; *Activity And Performance Summary Graph*
Configuration: Sponsors, advisors, and ENV team
Available options:

- Bar Chart
- Line Chart

Default: Bar Chart

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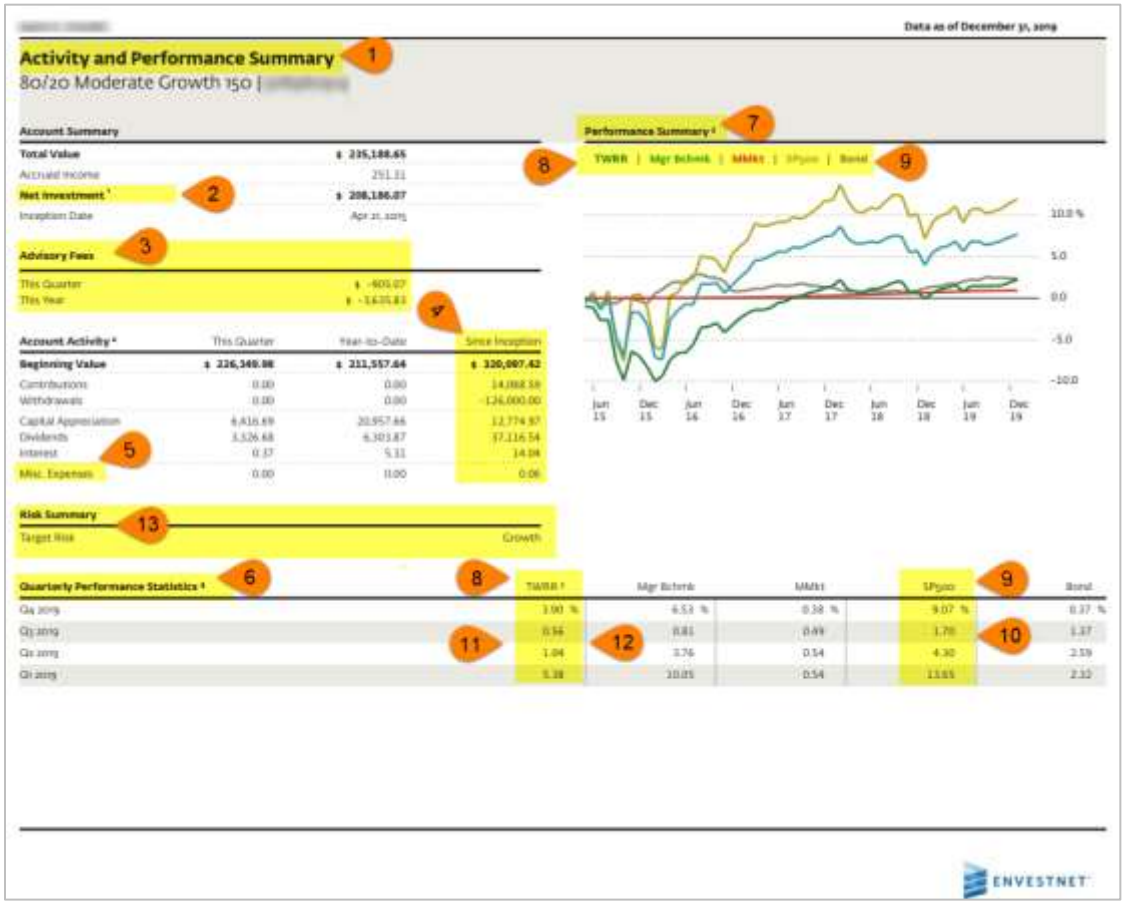
Activity and Performance Summary cont…



8. Report element names
Customizable report label. Compliance approval required prior to enabling.
Controlled by: BV; *Report Element Names*
Configuration: ENV team
Level: Branch
Available options:

- TWRR (Max Characters 15)
- IRR (Max Characters 7)

Default: TWRR and IRR

9. Show Benchmark
Choose to show or hide benchmark in the Performance Reports.
Controlled by: RT Settings; *Show Benchmark*
Configuration: Sponsors, advisors, and ENV team
Default: Yes
Note: This selection impacts Performance Summary, Quarterly Performance Statistics, Periodic Performance Statistics, and Performance by Style sections of the report.

10. Show Performance Calculation Method
Choose to show or hide IRR returns in Performance reports.
Controlled by: RT Settings; *Performance Calculation Method*
Configuration: Sponsors, advisors, and ENV team
Available options:

- TWRR
- IRR
- TWRR & IRR

Advisor default: TWRR
ENV team/sponsor default: TWRR & IRR
Note: This selection impacts the graph in Performance Summary, Quarterly Performance Statistics, and Periodic Performance Statistics.

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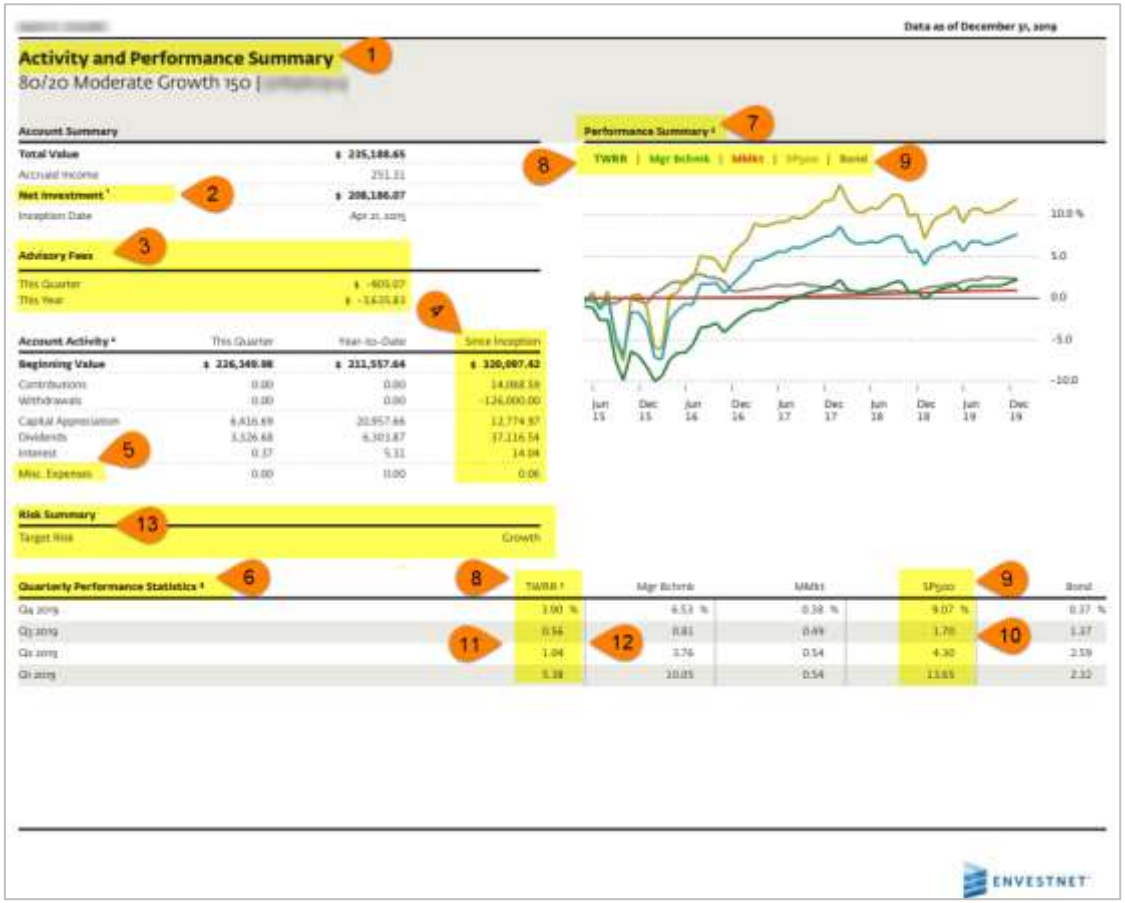

11. Show gains in Green and Losses in Red

Choose to show positive returns in Green and negative returns in Red.
Controlled by: BV; *Show Gain Loss Red Green*
Configuration: ENV team
Level: Branch
Default: No
Note: This configuration impacts the following:
Aggregate Overview
Performance by Style
Performance by Manager
Flow of Funds
Realized Gains / Losses
Multi Grouping Holdings

12. Show NOF performance in reports

Choose to show NOF performance in the reports.
Controlled by: RT Settings; *Nof Perf in Reports*
Configuration: Sponsors, advisors, and ENV team
Available options:

- Gross of all fees
- Net of all fees

Default: Net of all fees
Note: When the *TWRR Custom Disclosure* is set, then the disclosure based on *Nof Perf in Reports* is not displayed.

13. Show Risk Summary

Choose to show the target risk.
Controlled by: BV; *Show Target Risk In Reports*
Configuration: ENV team
Level: Advisor
Default: Yes

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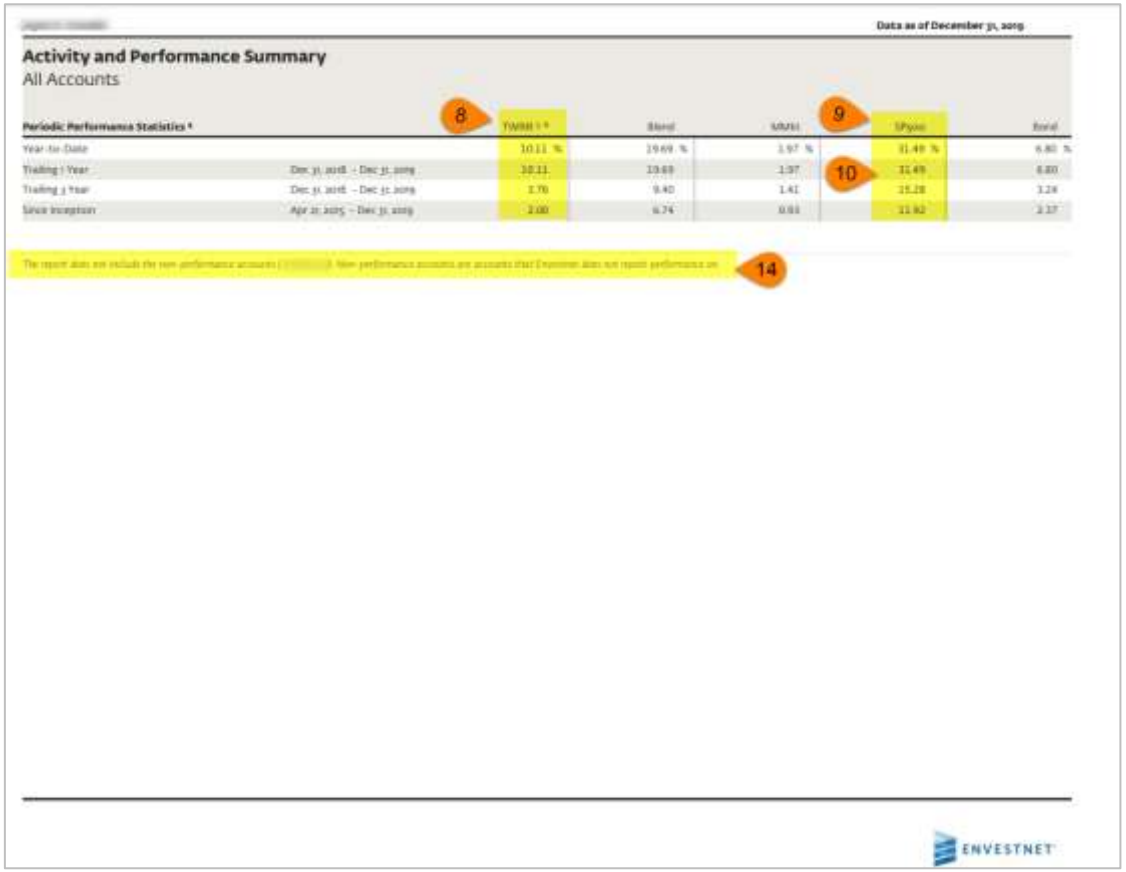
Activity and Performance Summary cont…



14. Non Performance Assets

A default disclosure is displayed when Envestnet does not report performance for one or more accounts in the group.

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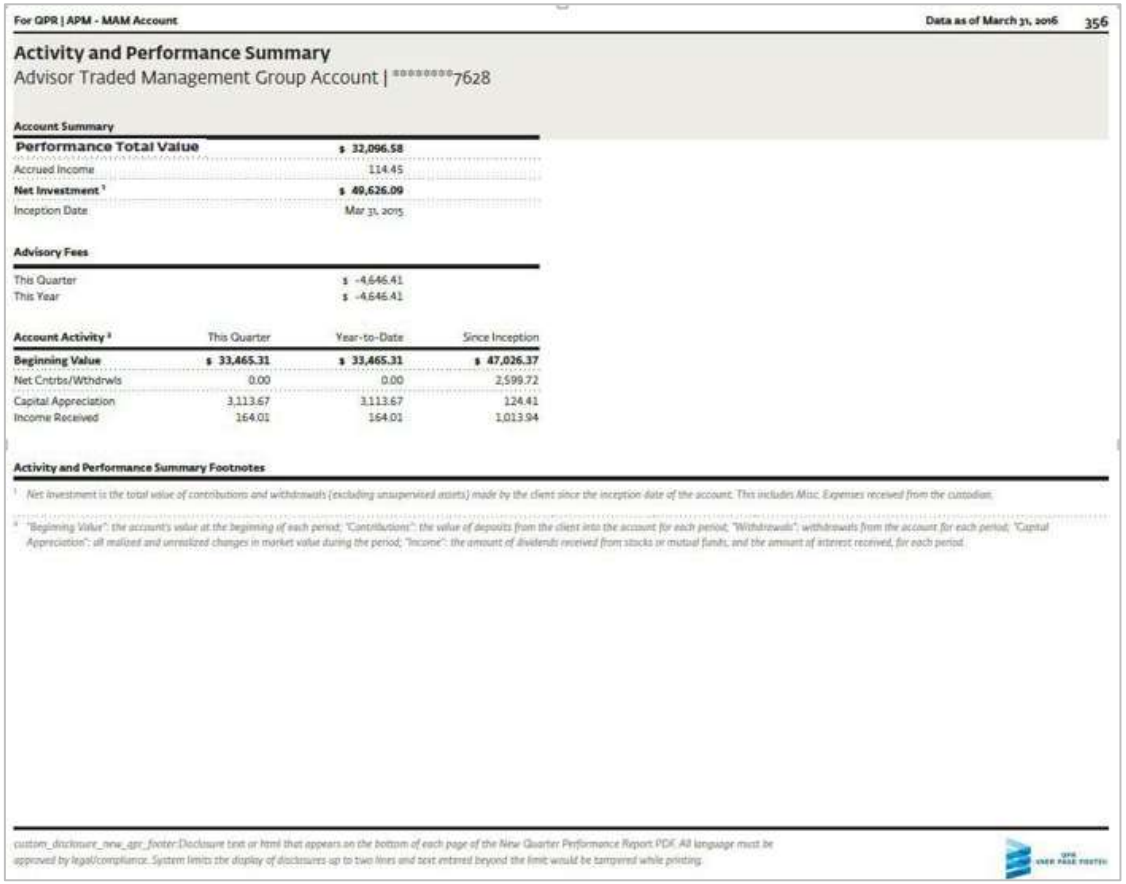
Activity and Performance Summary – Account part ofa MAM group



For QPR | APM - MAM Account — Data as of March 31, 2016 — 356

Activity and Performance Summary

Advisor Traded Management Group Account | ********7628

Account Summary

Performance Total Value	**$ 32,096.58**
Accrued Income	114.45
Net Investment [1]	**$ 49,626.09**
Inception Date	Mar 31, 2015

Advisory Fees

This Quarter	$ -4,646.41
This Year	$ -4,646.41

Account Activity [2]	This Quarter	Year-to-Date	Since Inception
Beginning Value	**$ 33,465.31**	**$ 33,465.31**	**$ 47,026.37**
Net Cntrbs/Wthdrwls	0.00	0.00	2,599.72
Capital Appreciation	3,113.67	3,113.67	124.41
Income Received	164.01	164.01	1,013.94

Activity and Performance Summary Footnotes

[1] Net investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses received from the custodian.

[2] "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Income": the amount of dividends received from stocks or mutual funds, and the amount of interest received, for each period.

custom_disclosure_new_qpr_footer:Disclosure text or html that appears on the bottom of each page of the New Quarter Performance Report PDF. All language must be approved by legal/compliance. System limits the display of disclosures up to two lines and text entered beyond the limit would be tampered while printing.

The Standard report elements in the Activity and Performance Summary vary for an Account belonging to a MAM Group. Refer to the link provided to know the customizable option for the included elements.

The Performance Summary Graph, Quarterly Performance Statistics and Period Performance Statistics will be suppressed for an Account that belong to a MAM Group. The roll up of all these accounts will be available at the group level. It should be noted that if the client group has accounts that belong to a MAM group, the only option to show the Portfolio Performance is through the Group level reports. The MAM group should be enabled for performance reporting. If not, this report may not add much of a value to the investors.

Note: All 401(K) plan account's reports, which shows the contribution values will display the Employer and Employee contribution breakdowns and withdrawals separately.

Note: The Total Value in the Account Summary section of the Activity and Performance Summary report now displays the "Performance Total Value" in cases where the client also have non-performance accounts. The total value displayed is for performance accounts alone.

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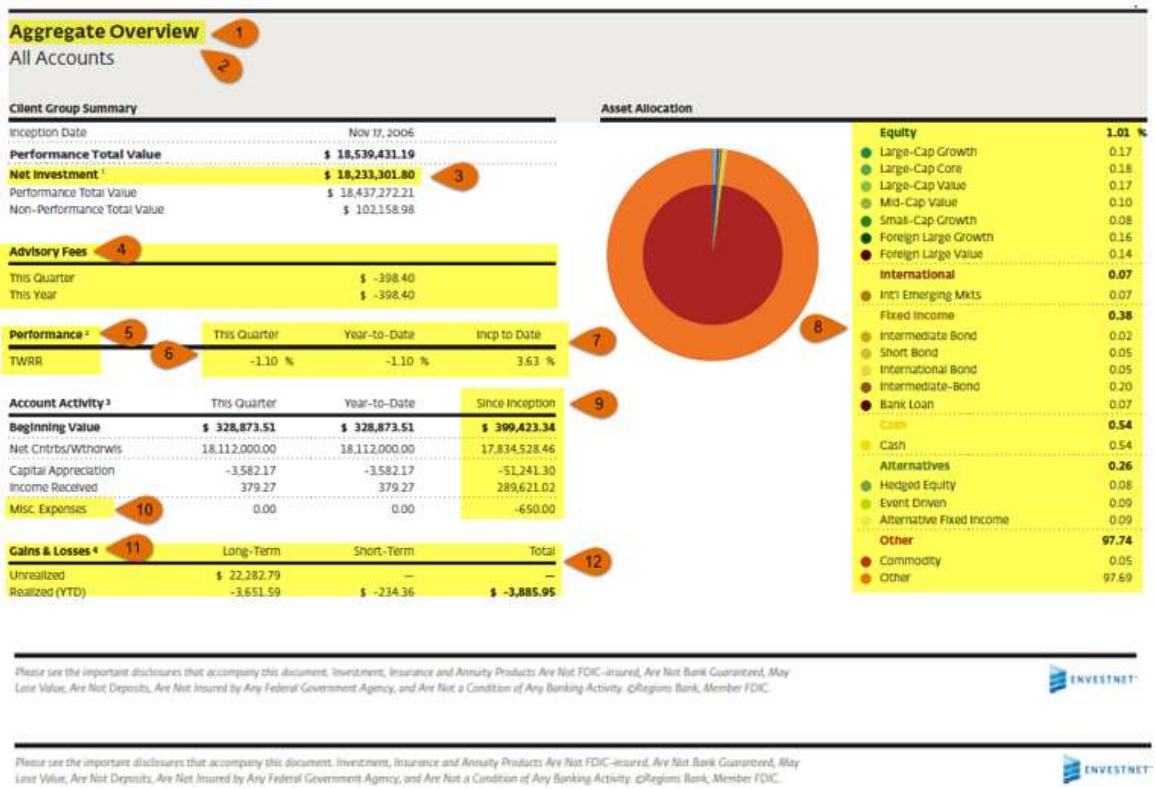
Aggregate Overview – Enhanced Overview – Part 1



Note on Point 1:

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

1. **Include Aggregate Overview Report** Choose to show the Aggregate Overview Report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Levels:
   - Client Rollup
   - Group Rollup Reports

2. **Aggregate Reporting**
   Controlled by: RT Settings; *QPR Aggregate Reporting*
   Configuration: Sponsors, advisors, and ENV team
   Available Options:
   - Advanced Overview
   - Enhanced Overview
   - Standard Overview

   Default: Advanced Overview

   Choose to show the Aggregate Overview report in the beginning or towards the end of the statement.
   Controlled by: RT Settings; *QPR Show Aggregate Last*
   Configuration: Sponsors, advisors, and ENV team
   Default: No

3. **Hide Net Investment**
   Choose to show or hide the Net Investment
   Controlled by: RT Settings; *Hide Net Investment*
   Configuration: Sponsors, advisors, and ENV team
   Default: No

Note : The Client Group Summary section of Aggregate Overview page includes a new line “Non-Performance Total Value” below the “Performance Total Value.” The total value now displays the sum of Performance and Non-Performance total values.

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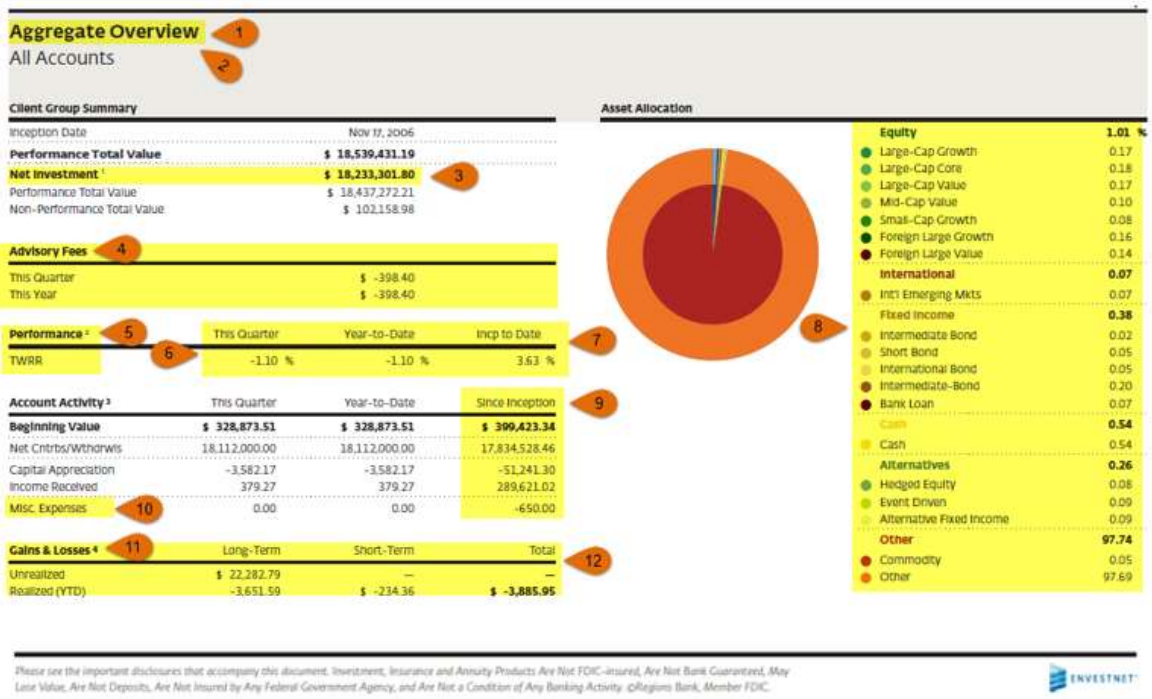

Note on point 5:

- If the "Since Inception" (10) is not selected and the Advisory fees selection is "Show QTD and YTD fees only" fee section will reflect next to 12B-1 Rebate as one more line item.
- If the "Since Inception" (10) is selected and the Advisory fees selection is "Show advisory fees for all periods" fee section will reflect next to 12B-1 Rebate as one more line item.
- If the "Since Inception" (10) is selected, the Advisory fees selection is "Show QTD and YTD fees only" or "Show QTD fees only", fee section will reflect below Client Group Summary (as shown in screenshot)

4. **Advisory Fee Options**
   Choose to show or hide Advisory Fees
   Controlled by: RT Settings; *Advisory Fee Options*
   Configuration: Sponsors, advisors, and ENV team
   Options Available:
   - Don't show any advisory fees
   - Show QTD and YTD fees only
   - Show QTD fees only
   - Show advisory fees for all periods Default: Show Advisory Fees for All Periods

5. **Report Element Names**
   Customizable report label. Compliance approval prior to enabling
   Controlled by: BV; *Report Element Names*
   Configuration: ENV team
   Available Options: (for this field)
   - TWRR (Max Characters 15)
   - IRR (Max Characters 7) Default: TWRR and IRR

6. **Show gains in Green and Losses in Red**

   Choose to show the positive returns in Green and Negative returns in Red.
   Controlled by: BV; *Show Gain Loss Red Green*
   Configuration: ENV team
   Level: Branch
   Default: No

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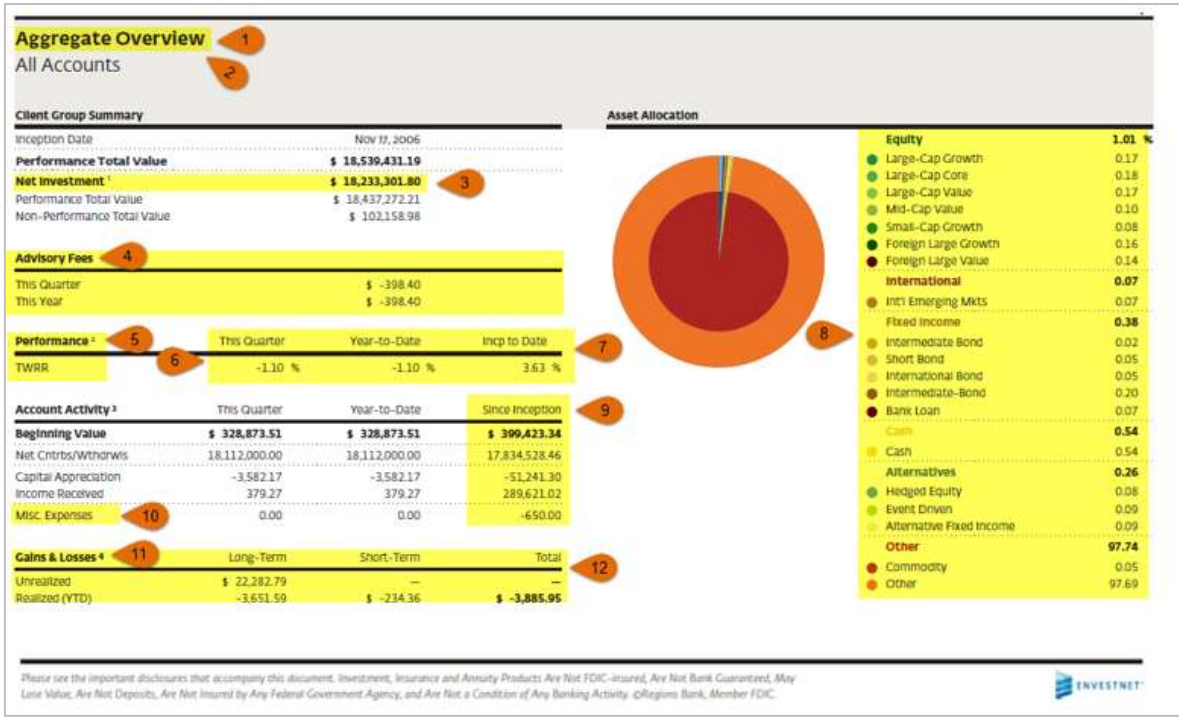

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

7. Show NOF performance in reports

Choose to show NOF or GOF Performance in the reports.
Controlled by: RT Settings; *Show Nof Perf in Reports*
Configuration: Sponsors, advisors, and ENV team
Options Available:

- Gross of all fees
- Net of all fees

Default: Net of all fees

Note: When the *TWRR Custom Disclosure* is set, then the disclosure based on *Nof Perf in Reports* is not displayed.

8. Asset Allocation Display Options

Select the level of display to show on the asset allocation chart
Controlled by: RT Settings; *Asset Allocation Display Options*
Configuration: Sponsors, advisors, and ENV team
Options Available:

- Both Parent and base style displayed
- Parent Style only displayed
- Base Style only displayed

Default: Both Parent and base style displayed

9. Show since Inception data

Choose to show or hide inception to date data in Account Activity Section
Controlled by: RT Settings; *Show Since Inception*
Configuration: Sponsors, advisors, and ENV team
Advisor Default: No
ENV team / Sponsor Default: Yes

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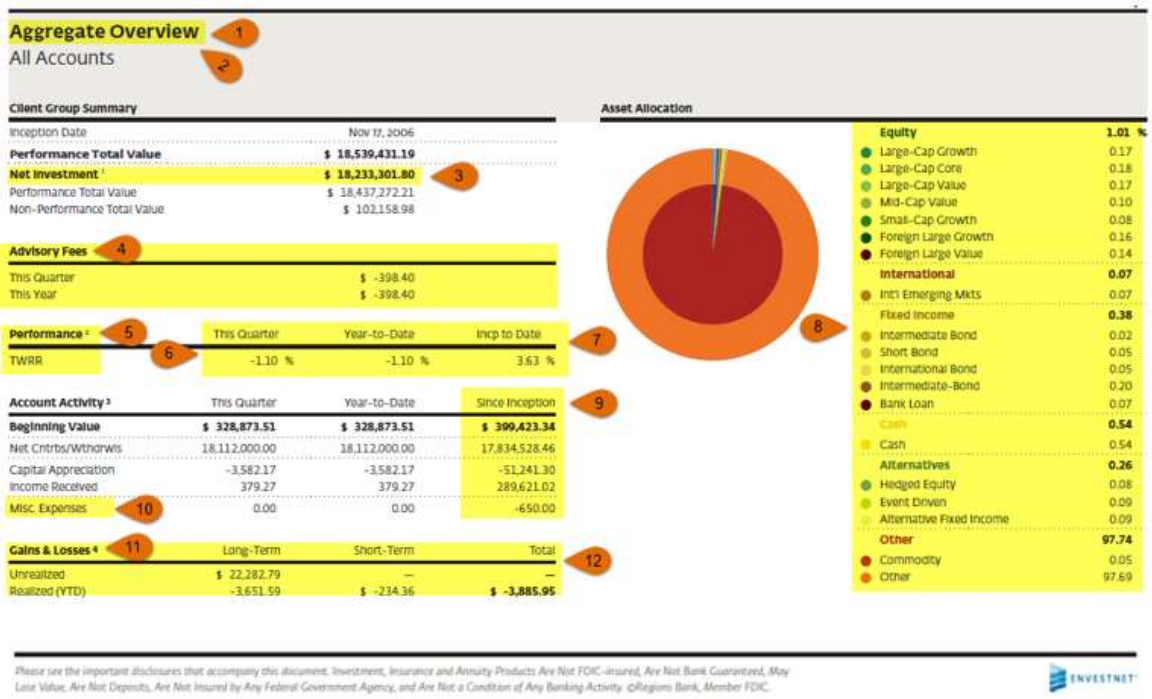

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

10. **Show Expenses**
    Choose to show or hide Expenses and 12B-1 Rebate
    Controlled by: RT Settings; *Show Expenses*
    Configuration: Sponsors, advisors, and ENV team
    Advisor Default: No
    ENV team / Sponsor Default: Yes

11. **Show Account Activity**
    Choose to show the Account Activity and Gains & Losses.
    Controlled by: RT Settings; *QPR Show Account Activity*
    Configuration: Sponsors, advisors, and ENV team
    Options Available:
    - Both Account Activity and Gain/Loss
    - None
    - Only Account Activity

    Default: None

Note: All 401(K) plan account's reports, which shows the contribution values will display the Employer and Employee contribution breakdowns and withdrawals separately.

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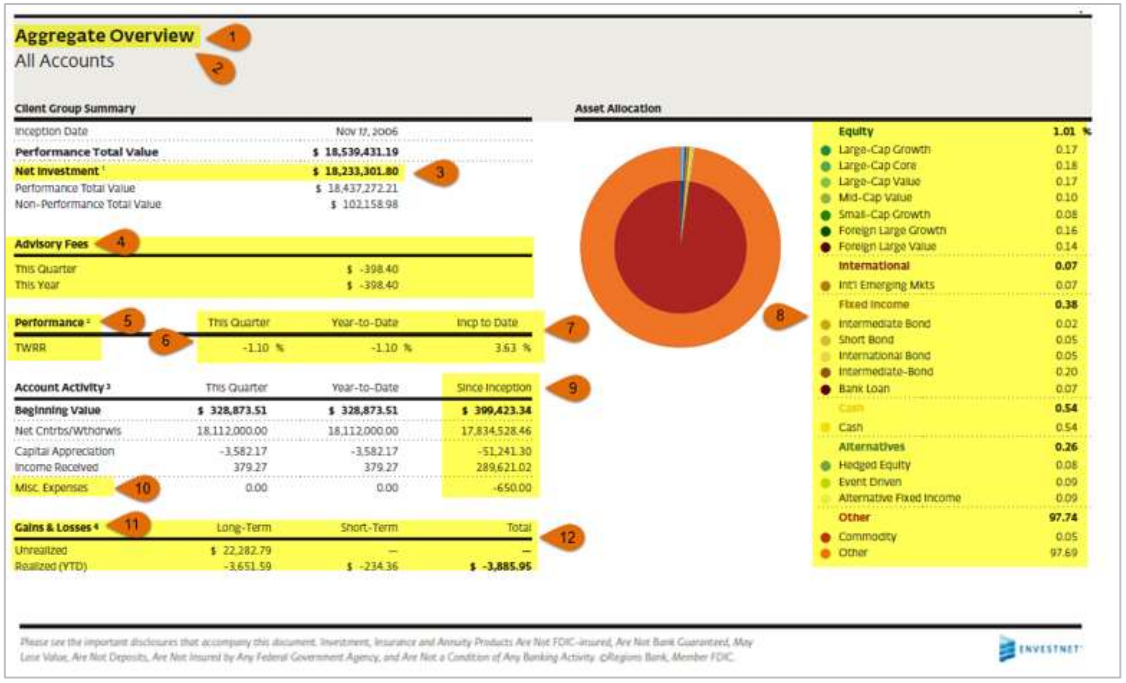

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

12. Gains /Losses options

Choose to show the level of information in the realized gains & losses.

Controlled by: RT Settings; QPR Realized Gains Loss Options

Configuration: Sponsors, advisors, and ENV team

Available options:

- Combine short term/Long term
- Hide Covered Indicator
- Summarize Gains/Loss

Default: None

Note: The selection on realized gains/loss will influence the underlying reports:

- Aggregate Summary
- Holdings
- Realized Gains/Losses

Note: Performance Total Value item will appear if Envestnet does not report performance for one or more account in the group.

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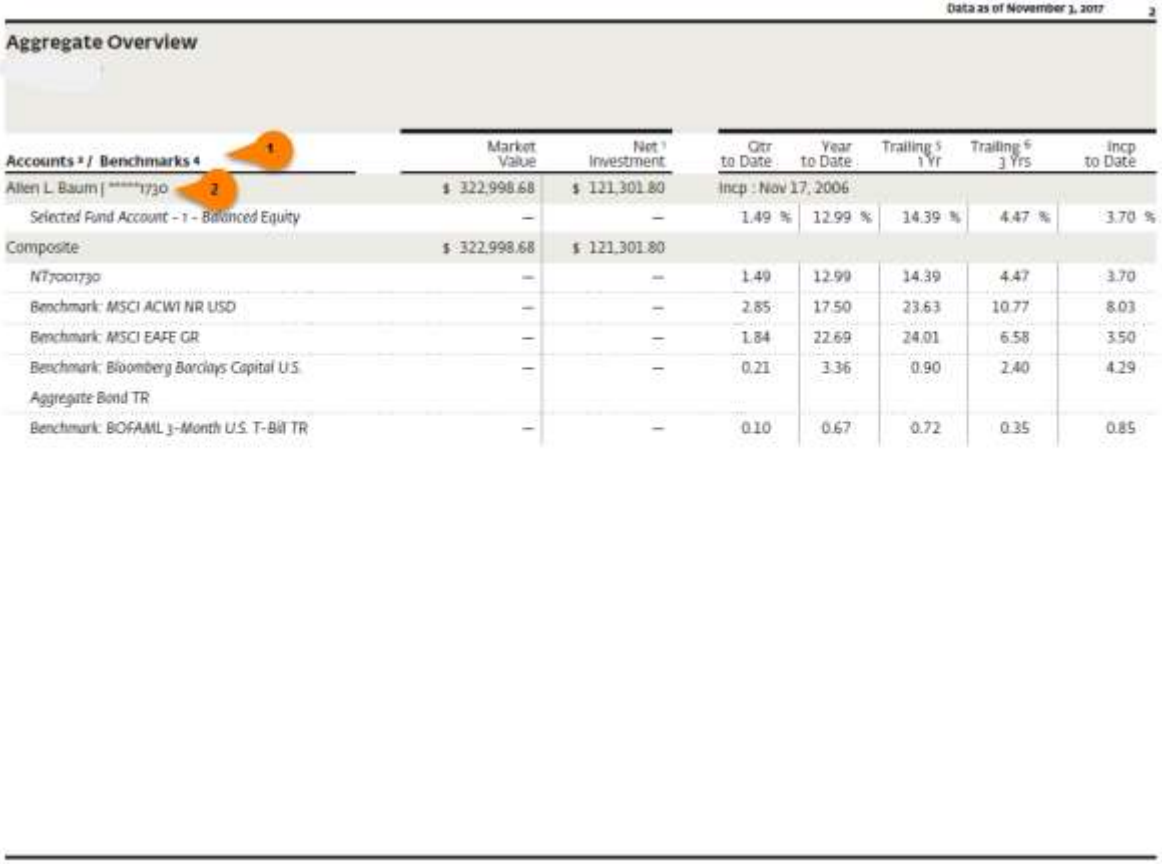

Data as of November 3, 2017

Aggregate Overview

Accounts [3] / Benchmarks [4]	Market Value	Net Investment	Qtr to Date	Year to Date	Trailing 1 Yr	Trailing 3 Yrs	Incp to Date
Allen L. Baum	*****1730	$ 322,998.68	$ 121,301.80	Incp : Nov 17, 2006				
Selected Fund Account - 1 - Balanced Equity	–	–	1.49 %	12.99 %	14.39 %	4.47 %	3.70 %
Composite	$ 322,998.68	$ 121,301.80					
NT7001730	–	–	1.49	12.99	14.39	4.47	3.70
Benchmark: MSCI ACWI NR USD	–	–	2.85	17.50	23.63	10.77	8.03
Benchmark: MSCI EAFE GR	–	–	1.84	22.69	24.01	6.58	3.50
Benchmark: Bloomberg Barclays Capital U.S. Aggregate Bond TR	–	–	0.21	3.36	0.90	2.40	4.29
Benchmark: BOFAML 3-Month U.S. T-Bill TR	–	–	0.10	0.67	0.72	0.35	0.85

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

1. **Show Benchmark**

   Choose to show or hide Benchmark in Performance reports.

   Controlled by: RT Settings; *Show Benchmark*

   Configuration: Sponsors, advisors, and ENV team

   Default: Yes

   Note: When the benchmark description is over three lines, this is replaced with the benchmark name along with a footnote reference. The full composition details shall be displayed in footnote section for the below reports

   - Account overview report
   - Performance by style type report
   - Performance by manager report

2. **Mask account numbers**

   Opt to mask custodian account number in the printed version of the QPR. When masking is enabled, all except the last 4 characters in the account number are replaced with asterisk (*).

   Options include:

   a. Do not mask the Custodian Account Number
   b. Mask Custodian Account Numbers in all the printed version of reports including QPR and Client Statement PDFs
   c. Mask Custodian Account Numbers only in the QPR document (PDF) and Client Statement PDFs

   Controlled by: BV; *Account Number Mask*

   Configuration: ENV team

   Default: Do not mask the Custodian Account Number.

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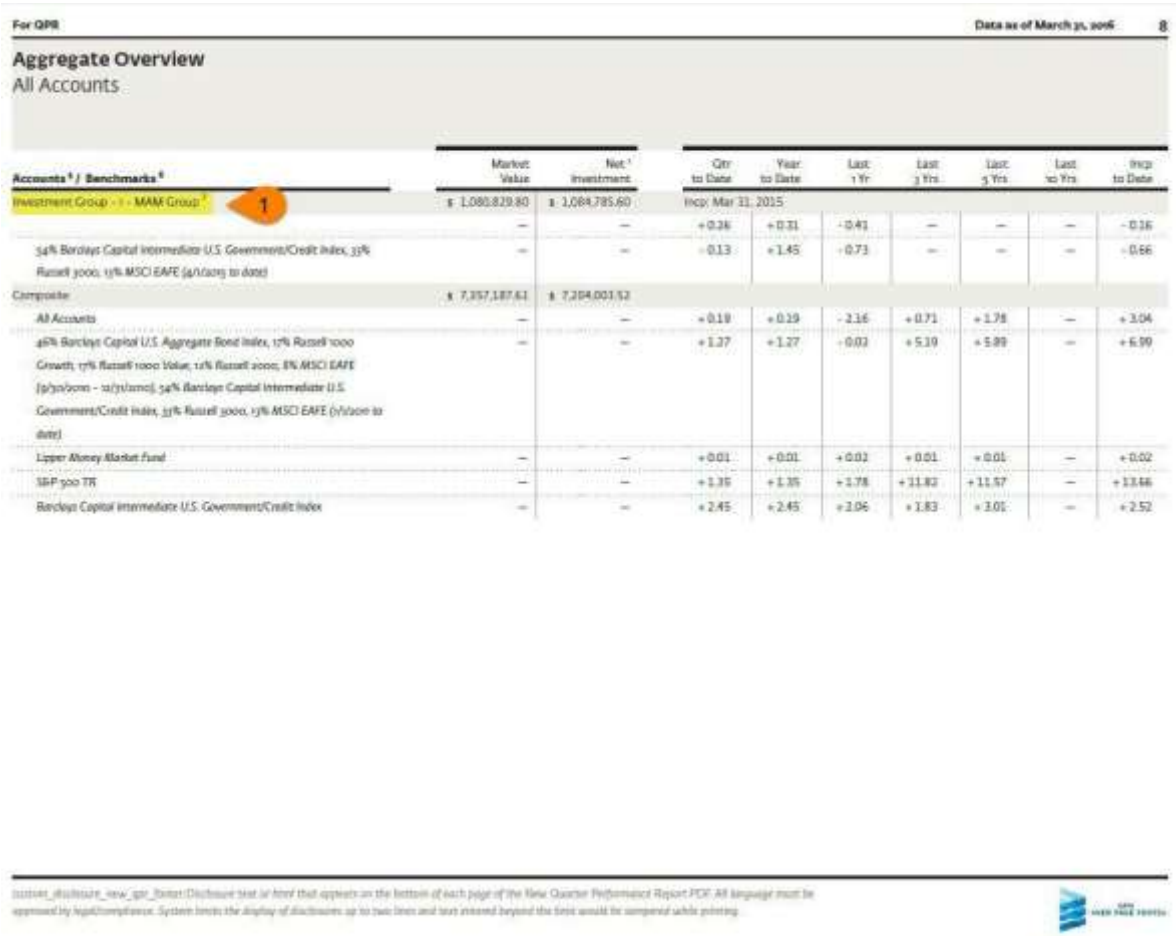

For QPR — Data as of March 31, 2016 — 8

Aggregate Overview
All Accounts

Accounts [1] / Benchmarks [2]	Market Value	Net [3] Investment	Qtr to Date	Year to Date	Last 1 Yr	Last 3 Yrs	Last 5 Yrs	Last 10 Yrs	Incp to Date
Investment Group - - - MAM Group [4] 1	$ 1,080,829.80	$ 1,084,785.60	Incp: Mar 31, 2015						
–	–	–	+0.26	+0.31	-0.41	–	–	–	-0.16
54% Barclays Capital Intermediate U.S. Government/Credit Index, 33% Russell 3000, 13% MSCI EAFE (4/1/2015 to date)	–	–	-0.13	+1.45	-0.73	–	–	–	-0.66
Composite	$ 7,357,187.61	$ 7,204,001.52							
All Accounts	–	–	+0.19	+0.19	-2.16	+0.71	+1.78	–	+3.04
46% Barclays Capital U.S. Aggregate Bond Index, 17% Russell 1000 Growth, 17% Russell 1000 Value, 12% Russell 2000, 8% MSCI EAFE (3/31/2011 - 12/31/2015), 34% Barclays Capital Intermediate U.S. Government/Credit Index, 33% Russell 3000, 13% MSCI EAFE (1/1/2016 to date)	–	–	+1.27	+1.27	-0.01	+5.19	+5.89	–	+6.99
Lipper Money Market Fund	–	–	+0.01	+0.01	+0.02	+0.01	+0.01	–	+0.02
S&P 500 TR	–	–	+1.35	+1.35	+1.78	+11.82	+11.57	–	+13.46
Barclays Capital Intermediate U.S. Government/Credit Index	–	–	+2.45	+2.45	+2.06	+1.83	+3.01	–	+2.52

[custom_disclosure_new_qpr_footer: Disclosure text or html that appears on the bottom of each page of the New Quarter Performance Report PDF. All language must be approved by legal/compliance. System limits the display of disclosures up to two lines and text entered beyond the limit would be truncated while printing.]

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

3. **Multi-Account Management Group – Reports of underlying Accounts will be Suppressed**

   In the Aggregate Overview report all accounts will be listed with corresponding Market Value, Net Investment and returns. If the client group has one or more Management Groups (MAM), the accounts of the MAM group will be suppressed and only the Group Name will be listed with a Footnote 'This is a group of accounts managed as a single portfolio.

   To know more about MAM groups reach out to your Relationship Manager

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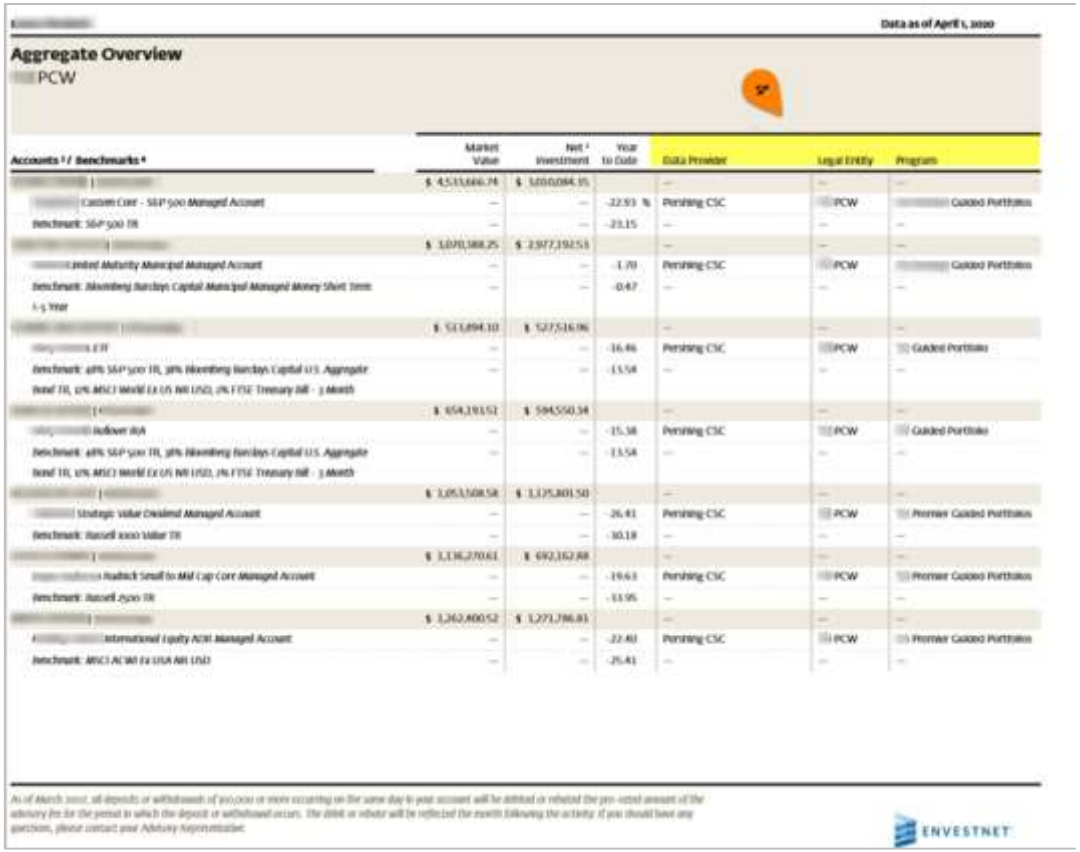

Data as of April 1, 2020

Aggregate Overview

PCW

Accounts [3] / Benchmarks [4]	Market Value	Net [1] Investment	Year to Date	Data Provider	Legal Entity	Program
[redacted]	$ 4,533,666.74	$ 3,050,084.35		--	--	--
[redacted] Custom Core - S&P 500 Managed Account	--	--	-22.93 %	Pershing CSC	PCW	[redacted] Guided Portfolios
Benchmark: S&P 500 TR	--	--	-23.15	--	--	--
[redacted]	$ 3,070,388.25	$ 2,977,192.51		--	--	--
[redacted] Limited Maturity Municipal Managed Account	--	--	-1.70	Pershing CSC	PCW	[redacted] Guided Portfolios
Benchmark: Bloomberg Barclays Capital Municipal Managed Money Short 1mm 1-5 Year	--	--	-0.67	--	--	--
[redacted]	$ 513,894.10	$ 527,516.96		--	--	--
[redacted] ETF	--	--	-16.46	Pershing CSC	PCW	[redacted] Guided Portfolios
Benchmark: 40% S&P 500 TR, 38% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 12% MSCI World Ex US NR USD, 2% FTSE Treasury Bill - 3 Month	--	--	-13.58	--	--	--
[redacted]	$ 654,293.52	$ 594,550.34		--	--	--
[redacted] Rollover IRA	--	--	-15.38	Pershing CSC	PCW	[redacted] Guided Portfolios
Benchmark: 40% S&P 500 TR, 38% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 12% MSCI World Ex US NR USD, 2% FTSE Treasury Bill - 3 Month	--	--	-13.58	--	--	--
[redacted]	$ 1,053,508.58	$ 1,125,801.50		--	--	--
[redacted] Strategic Value Dividend Managed Account	--	--	-26.41	Pershing CSC	PCW	[redacted] Premier Guided Portfolios
Benchmark: Russell 1000 Value TR	--	--	-10.18	--	--	--
[redacted]	$ 1,136,270.61	$ 692,162.88		--	--	--
[redacted] Hudnick Small to Mid Cap Core Managed Account	--	--	-19.63	Pershing CSC	PCW	[redacted] Premier Guided Portfolios
Benchmark: Russell 2500 TR	--	--	-13.95	--	--	--
[redacted]	$ 1,262,400.52	$ 1,271,786.81		--	--	--
[redacted] International Equity ACWI Managed Account	--	--	-22.40	Pershing CSC	PCW	[redacted] Premier Guided Portfolios
Benchmark: MSCI ACWI Ex USA NR USD	--	--	-25.41	--	--	--

As of March 2020, all deposits or withdrawals of $50,000 or more occurring on the same day in your account will be billed or rebated the pro-rated amount of the advisory fee for the period in which the deposit or withdrawal occurs. The debit or rebate will be reflected the month following the activity. If you should have any questions, please contact your Advisory Representative.

ENVESTNET

4. **Include Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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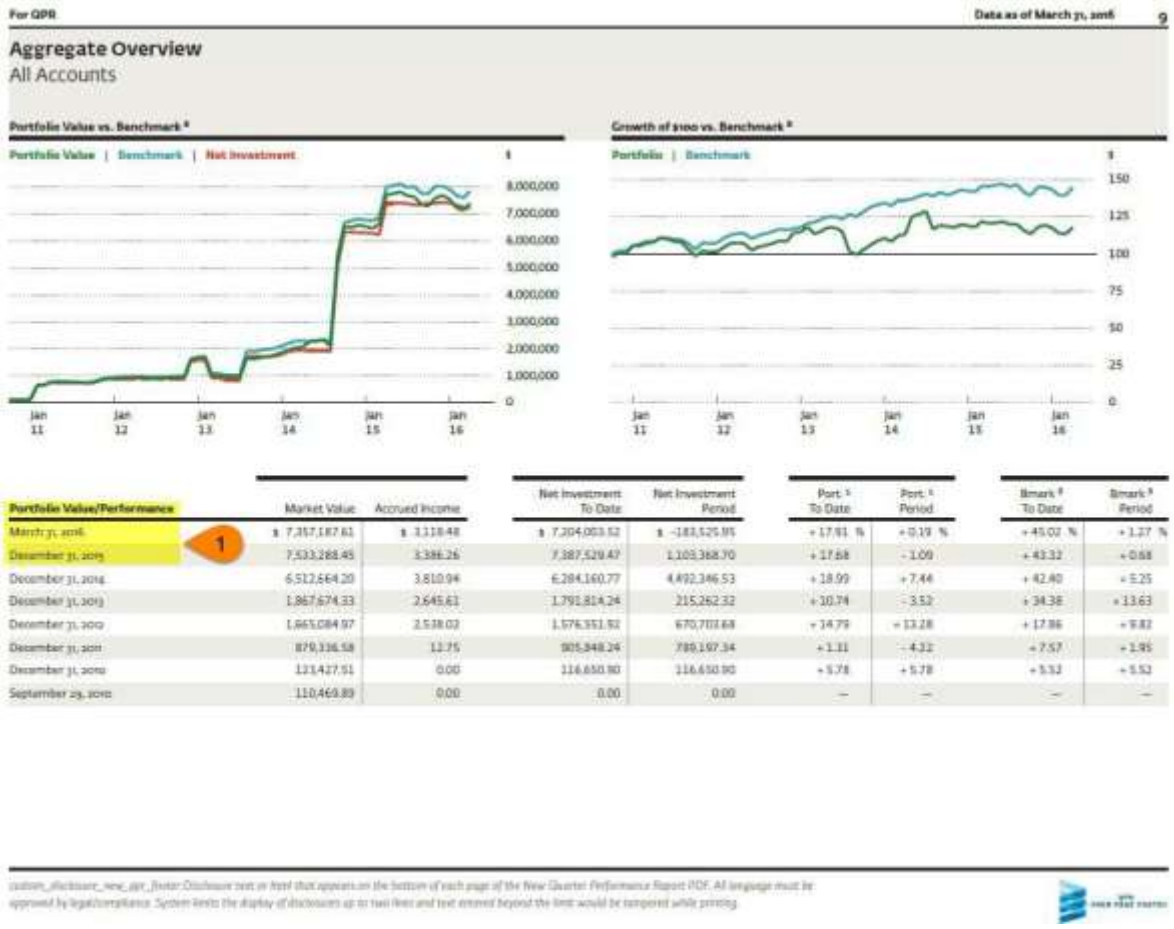

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

1. **Aggregate Overview Period**
   Choose to display the Period that should be used in the Portfolio/Performance section.

   Controlled by: RT Settings; *QPR Aggregate Overview Period*
   Configuration: Sponsors, advisors, and ENV team
   Available Options:
   - Calendar Year - Show Annual Periods
   - Growing Periods - Show prior 2 Years as Quarterly then Annual
   - Monthly - Show Monthly Periods
   - None - Do not include performance periods in Aggregate Overview
   - Quarterly - Show quarterly periods

   Default: Quarterly

Note: Though there are no constraints with this report, it is advisable that clients with longer history should use a reporting template with larger period. This functionality is available only with Enhanced Overview option of the Aggregate report.

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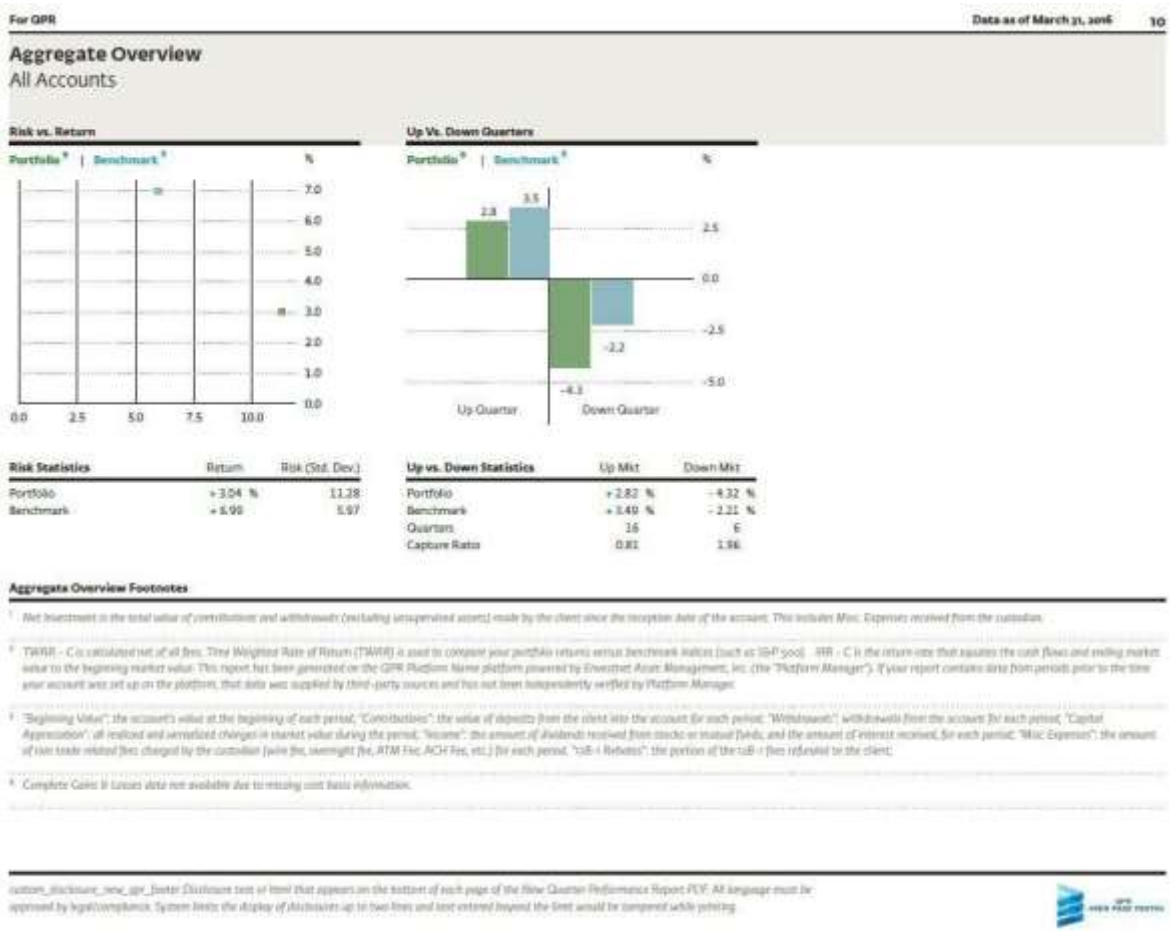
Aggregate Overview – Enhanced Overview - Part 4



The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

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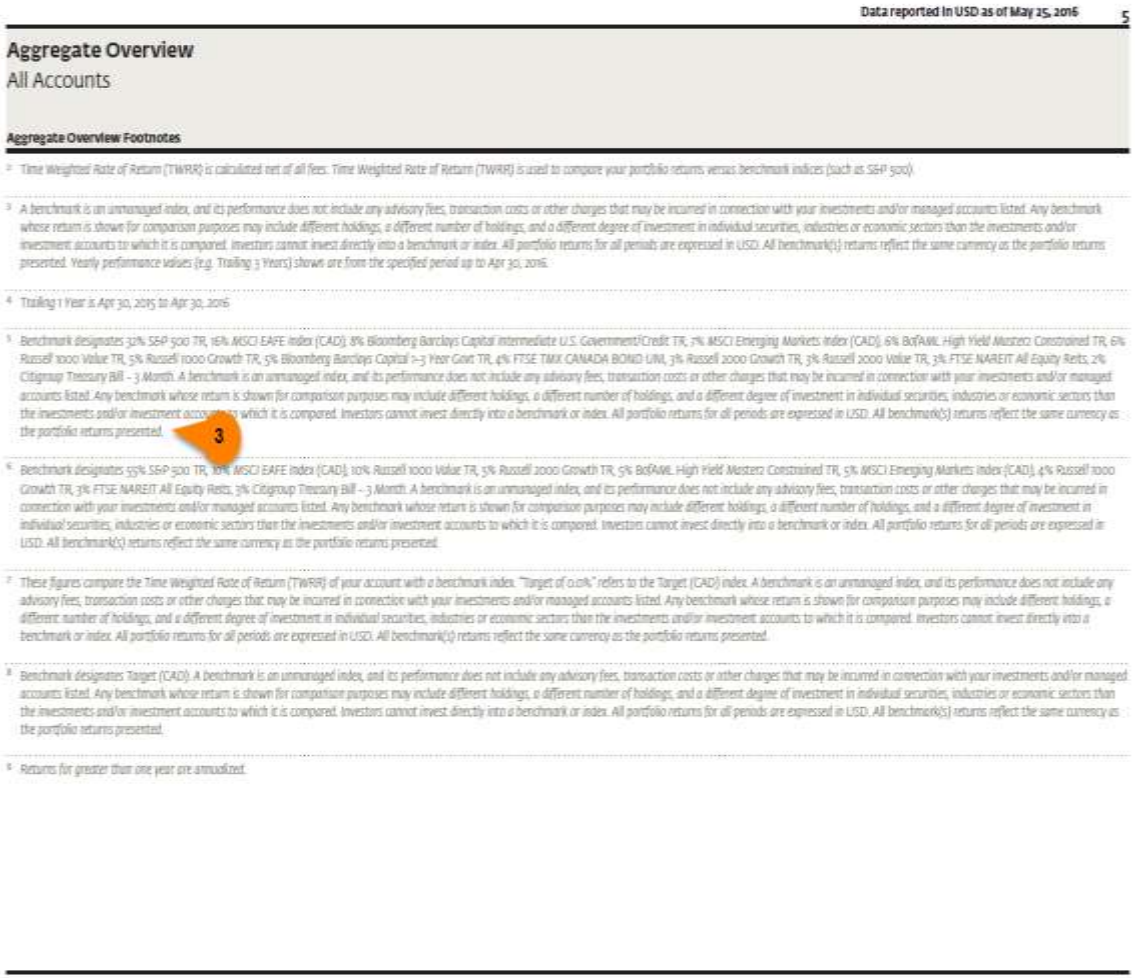
Aggregate Overview – Enhanced Overview - Part 4



Data reported in USD as of May 25, 2016 5

Aggregate Overview

All Accounts

Aggregate Overview Footnotes

2 Time Weighted Rate of Return (TWRR) is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500).

3 A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Apr 30, 2016.

4 Trailing 1 Year is Apr 30, 2015 to Apr 30, 2016

5 Benchmark designates 32% S&P 500 TR, 16% MSCI EAFE Index (CAD), 8% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 7% MSCI Emerging Markets Index (CAD), 6% BofAML High Yield Masters Constrained TR, 6% Russell 1000 Value TR, 5% Russell 1000 Growth TR, 5% Bloomberg Barclays Capital 1-3 Year Govt TR, 4% FTSE TMX CANADA BOND UNI, 3% Russell 2000 Growth TR, 3% Russell 2000 Value TR, 3% FTSE NAREIT All Equity Reits, 2% Citigroup Treasury Bill - 3 Month. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented.

6 Benchmark designates 55% S&P 500 TR, 10% MSCI EAFE Index (CAD), 10% Russell 1000 Value TR, 5% Russell 2000 Growth TR, 5% BofAML High Yield Masters Constrained TR, 5% MSCI Emerging Markets Index (CAD), 4% Russell 1000 Growth TR, 3% FTSE NAREIT All Equity Reits, 3% Citigroup Treasury Bill - 3 Month. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented.

7 These figures compare the Time Weighted Rate of Return (TWRR) of your account with a benchmark index. "Target of 0.0%" refers to the Target (CAD) index. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented.

8 Benchmark designates Target (CAD): A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented.

9 Returns for greater than one year are annualized.

The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

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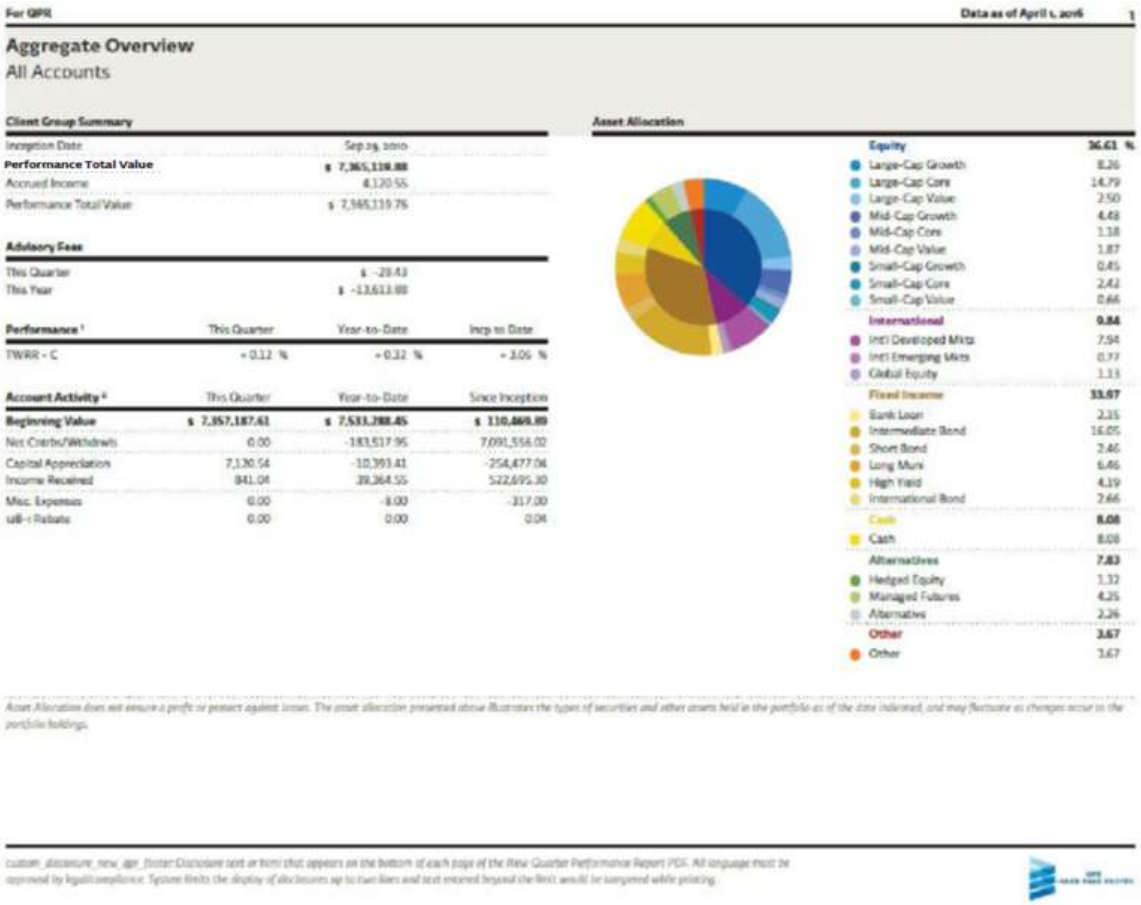
Aggregate Overview – Advanced Overview



Aggregate Overview
All Accounts

Client Group Summary

Inception Date	Sep 29, 2010
Performance Total Value	$ 7,365,119.88
Accrued Income	4,120.55
Performance Total Value	$ 7,369,119.76

Advisory Fees

This Quarter	$ -29.43
This Year	$ -13,613.88

Performance [1]	This Quarter	Year-to-Date	Incp to Date
TWRR - C	+ 0.12 %	+ 0.12 %	+ 3.06 %

Account Activity [2]	This Quarter	Year-to-Date	Since Inception
Beginning Value	$ 7,357,187.61	$ 7,533,288.45	$ 110,469.89
Net Contrib/Withdrwls	0.00	-183,517.95	7,091,556.02
Capital Appreciation	7,130.54	-10,393.41	-254,477.04
Income Received	841.04	39,364.55	522,695.30
Misc. Expenses	0.00	-3.00	-317.00
ull-i Rebate	0.00	0.00	0.04

Asset Allocation

Equity	36.61 %
Large-Cap Growth	8.26
Large-Cap Core	14.79
Large-Cap Value	2.50
Mid-Cap Growth	4.48
Mid-Cap Core	1.38
Mid-Cap Value	1.87
Small-Cap Growth	0.45
Small-Cap Core	2.42
Small-Cap Value	0.66
International	9.84
Intl Developed Mkts	7.94
Intl Emerging Mkts	0.77
Global Equity	1.13
Fixed Income	33.07
Bank Loan	2.15
Intermediate Bond	16.05
Short Bond	2.46
Long Muni	6.46
High Yield	4.19
International Bond	2.66
Cash	8.08
Cash	8.08
Alternatives	7.83
Hedged Equity	1.32
Managed Futures	4.25
Alternatives	2.26
Other	3.67
Other	3.67

Note: For Customizations (on available fields) in this report, refer to the Enhanced Overview sections

The *Advanced Overview* option when selected will show Overview, Asset Allocation, Account/Benchmark, Portfolio value vs. Benchmark, Performance Summary and a Performance Period.

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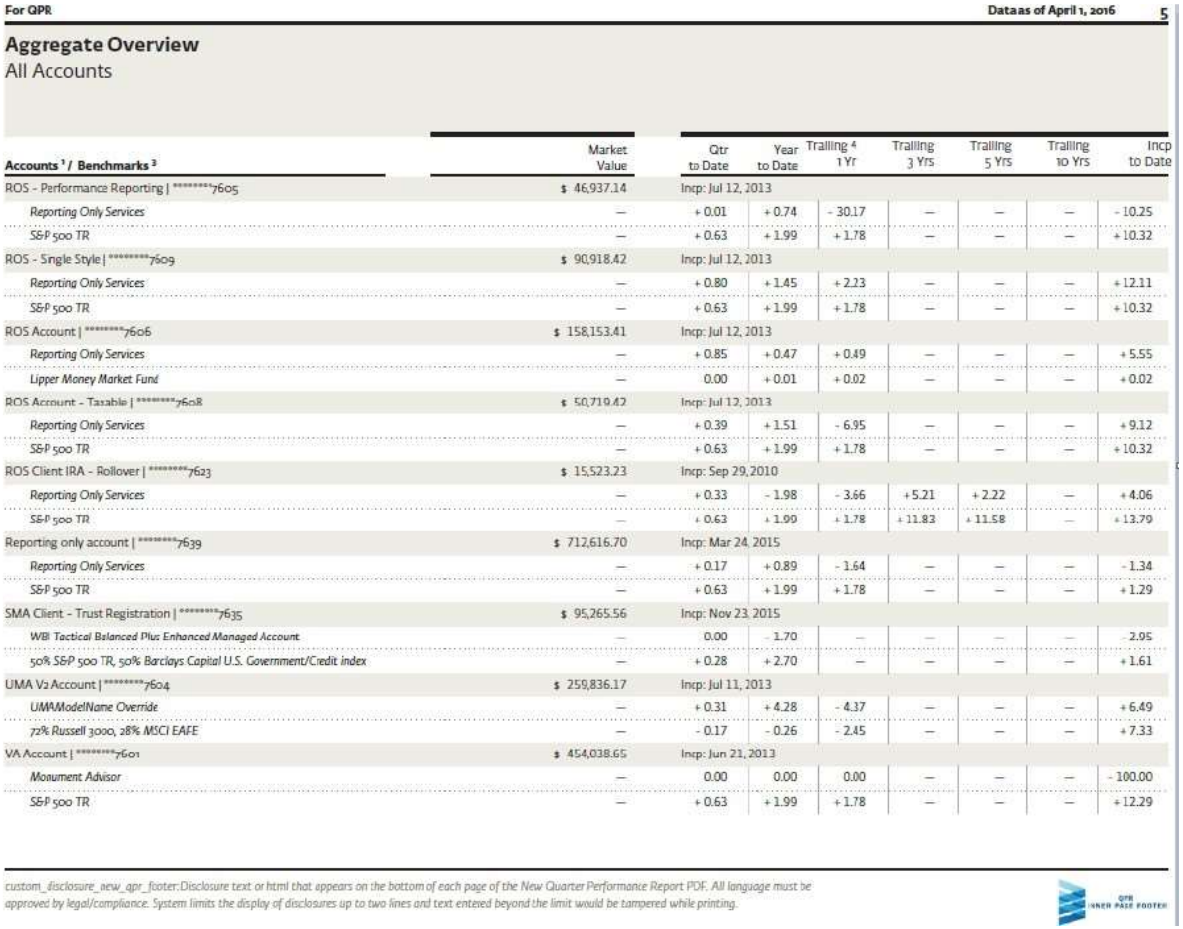
Aggregate Overview – Advanced Overview



For QPR — Data as of April 1, 2016 — 5

Aggregate Overview
All Accounts

Accounts [1] / Benchmarks [3]	Market Value	Qtr to Date	Year to Date	Trailing [4] 1 Yr	Trailing 3 Yrs	Trailing 5 Yrs	Trailing 10 Yrs	Incp to Date
ROS - Performance Reporting | ********7605	$ 46,937.14	Incp: Jul 12, 2013						
Reporting Only Services	—	+ 0.01	+ 0.74	- 30.17	—	—	—	- 10.25
S&P 500 TR	—	+ 0.63	+ 1.99	+ 1.78	—	—	—	+ 10.32
ROS - Single Style | ********7609	$ 90,918.42	Incp: Jul 12, 2013						
Reporting Only Services	—	+ 0.80	+ 1.45	+ 2.23	—	—	—	+ 12.11
S&P 500 TR	—	+ 0.63	+ 1.99	+ 1.78	—	—	—	+ 10.32
ROS Account | ********7606	$ 158,153.41	Incp: Jul 12, 2013						
Reporting Only Services	—	+ 0.85	+ 0.47	+ 0.49	—	—	—	+ 5.55
Lipper Money Market Fund	—	0.00	+ 0.01	+ 0.02	—	—	—	+ 0.02
ROS Account - Taxable | ********7608	$ 50,719.42	Incp: Jul 12, 2013						
Reporting Only Services	—	+ 0.39	+ 1.51	- 6.95	—	—	—	+ 9.12
S&P 500 TR	—	+ 0.63	+ 1.99	+ 1.78	—	—	—	+ 10.32
ROS Client IRA - Rollover | ********7623	$ 15,523.23	Incp: Sep 29, 2010						
Reporting Only Services	—	+ 0.33	- 1.98	- 3.66	+ 5.21	+ 2.22	—	+ 4.06
S&P 500 TR	—	+ 0.63	+ 1.99	+ 1.78	+ 11.83	+ 11.58	—	+ 13.79
Reporting only account | ********7639	$ 712,616.70	Incp: Mar 24, 2015						
Reporting Only Services	—	+ 0.17	+ 0.89	- 1.64	—	—	—	- 1.34
S&P 500 TR	—	+ 0.63	+ 1.99	+ 1.78	—	—	—	+ 1.29
SMA Client - Trust Registration | ********7635	$ 95,265.56	Incp: Nov 23, 2015						
WBI Tactical Balanced Plus Enhanced Managed Account	—	0.00	- 1.70	—	—	—	—	- 2.95
50% S&P 500 TR, 50% Barclays Capital U.S. Government/Credit Index	—	+ 0.28	+ 2.70	—	—	—	—	+ 1.61
UMA V2 Account | ********7604	$ 259,836.17	Incp: Jul 11, 2013						
UMAModelName Override	—	+ 0.31	+ 4.28	- 4.37	—	—	—	+ 6.49
72% Russell 3000, 28% MSCI EAFE	—	- 0.17	- 0.26	- 2.45	—	—	—	+ 7.33
VA Account | ********7601	$ 454,038.65	Incp: Jun 21, 2013						
Monument Advisor	—	0.00	0.00	0.00	—	—	—	- 100.00
S&P 500 TR	—	+ 0.63	+ 1.99	+ 1.78	—	—	—	+ 12.29

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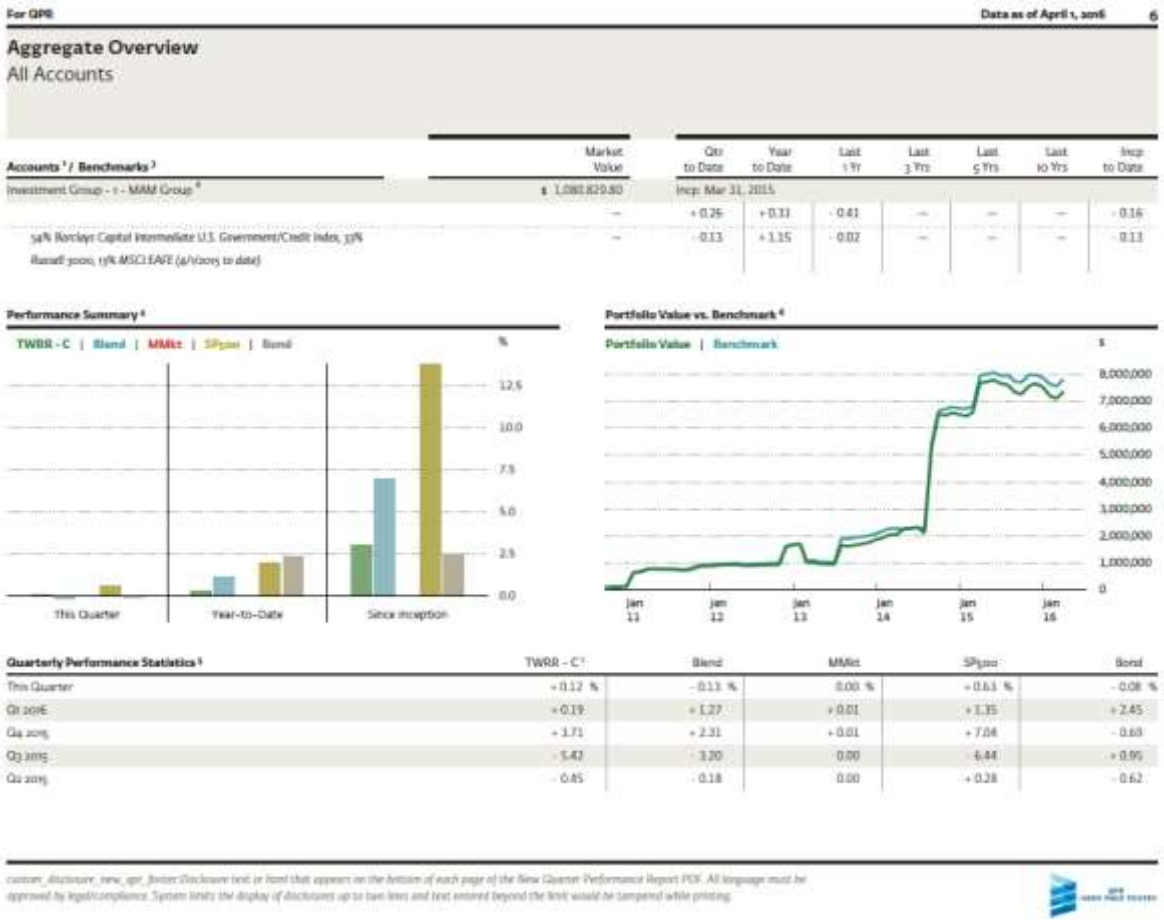
Aggregate Overview – Advanced Overview



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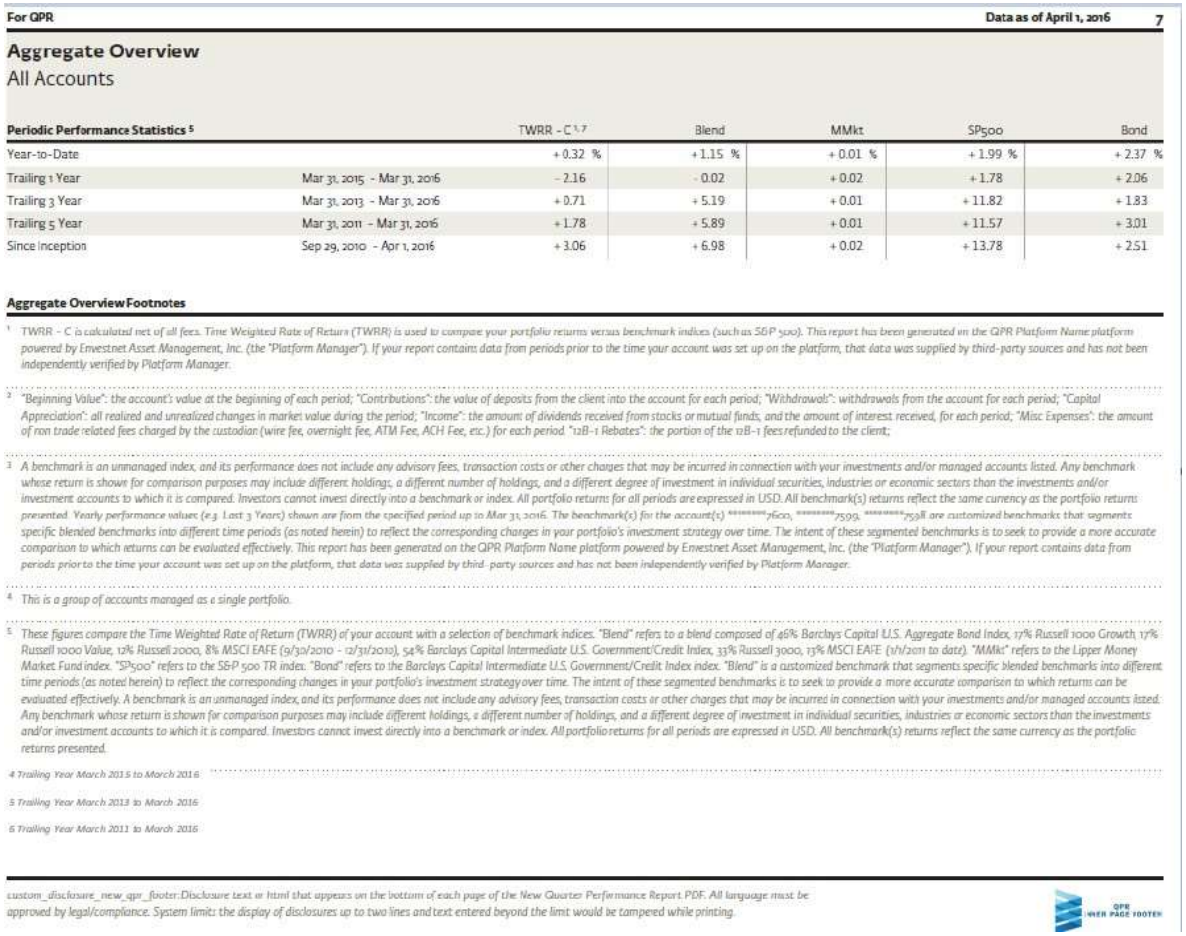
Aggregate Overview – Advanced Overview



For QPR — Data as of April 1, 2016 — 7

Aggregate Overview
All Accounts

Periodic Performance Statistics [5]		TWRR - C [1,7]	Blend	MMkt	SP500	Bond
Year-to-Date		+ 0.32 %	+ 1.15 %	+ 0.01 %	+ 1.99 %	+ 2.37 %
Trailing 1 Year	Mar 31, 2015 - Mar 31, 2016	- 2.16	- 0.02	+ 0.02	+ 1.78	+ 2.06
Trailing 3 Year	Mar 31, 2013 - Mar 31, 2016	+ 0.71	+ 5.19	+ 0.01	+ 11.82	+ 1.83
Trailing 5 Year	Mar 31, 2011 - Mar 31, 2016	+ 1.78	+ 5.89	+ 0.01	+ 11.57	+ 3.01
Since Inception	Sep 29, 2010 - Apr 1, 2016	+ 3.06	+ 6.98	+ 0.02	+ 13.78	+ 2.51

Aggregate Overview Footnotes

1 TWRR - C is calculated net of all fees. Time Weighted Rate of Return (TWRR) is used to compare your portfolio returns versus benchmark indices (such as S&P 500). This report has been generated on the QPR Platform Name platform powered by Envestnet Asset Management, Inc. (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.

2 "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Income": the amount of dividends received from stocks or mutual funds, and the amount of interest received, for each period; "Misc Expenses": the amount of non trade related fees charged by the custodian (wire fee, overnight fee, ATM Fee, ACH Fee, etc.) for each period. "12B-1 Rebates": the portion of the 12B-1 fees refunded to the client;

3 A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Last 3 Years) shown are from the specified period up to Mar 31, 2016. The benchmark(s) for the account(s) ********7600, ********7599, ********7598 are customized benchmarks that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. This report has been generated on the QPR Platform Name platform powered by Envestnet Asset Management, Inc. (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.

4 This is a group of accounts managed as a single portfolio.

5 These figures compare the Time Weighted Rate of Return (TWRR) of your account with a selection of benchmark indices. "Blend" refers to a blend composed of 46% Barclays Capital U.S. Aggregate Bond Index, 17% Russell 1000 Growth, 17% Russell 1000 Value, 12% Russell 2000, 8% MSCI EAFE (9/30/2010 - 12/31/2012), 54% Barclays Capital Intermediate U.S. Government/Credit Index, 33% Russell 3000, 13% MSCI EAFE (1/1/2011 to date). "MMkt" refers to the Lipper Money Market Fund index. "SP500" refers to the S&P 500 TR index. "Bond" refers to the Barclays Capital Intermediate U.S. Government/Credit Index index. "Blend" is a customized benchmark that segments specific blended benchmarks into different time periods (as noted herein) to reflect the corresponding changes in your portfolio's investment strategy over time. The intent of these segmented benchmarks is to seek to provide a more accurate comparison to which returns can be evaluated effectively. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented.

4 Trailing Year March 2015 to March 2016

5 Trailing Year March 2013 to March 2016

6 Trailing Year March 2011 to March 2016

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Note: For Customizations (on available fields) in this report, refer to the Enhanced Overview sections

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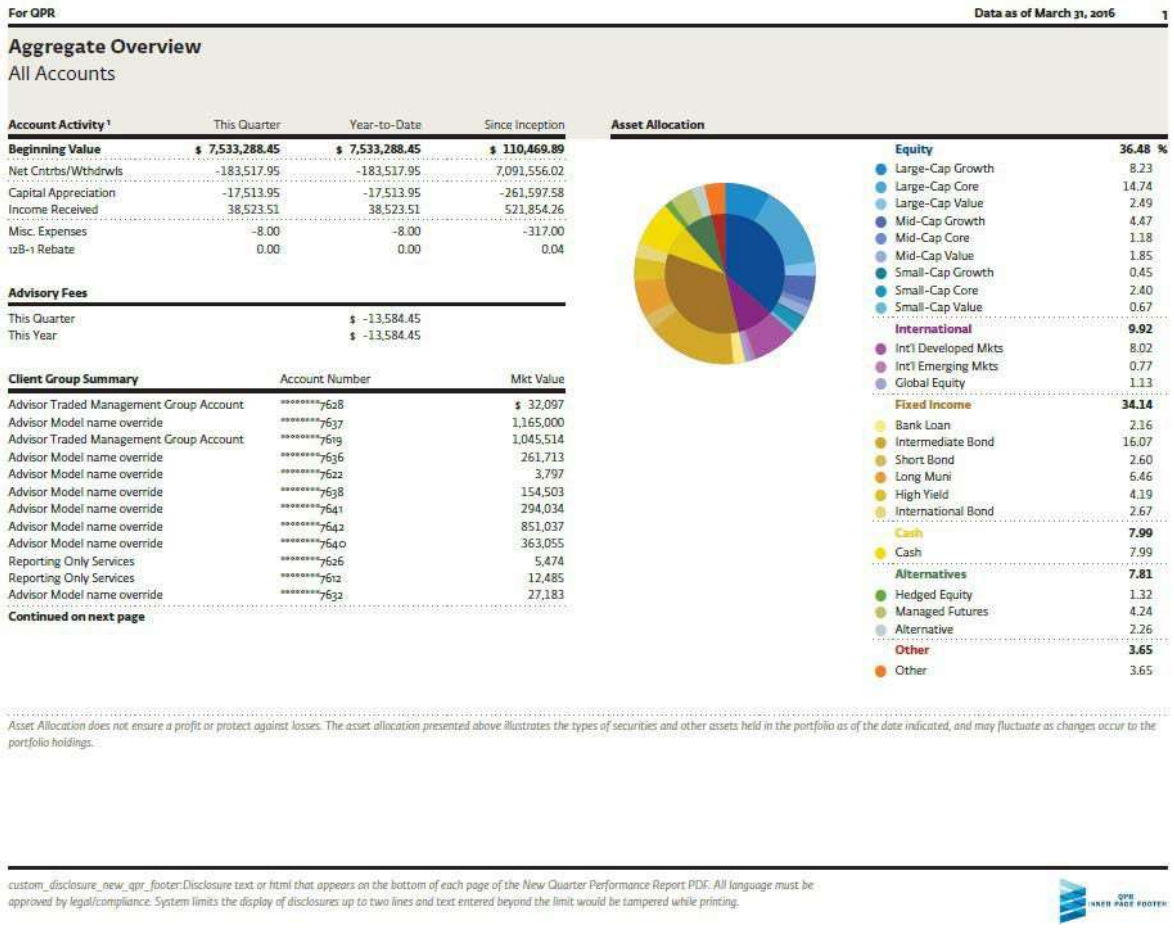
Aggregate Overview – Standard Overview



For QPR — Data as of March 31, 2016 — 1

Aggregate Overview
All Accounts

Account Activity [1]	This Quarter	Year-to-Date	Since Inception
Beginning Value	**$ 7,533,288.45**	**$ 7,533,288.45**	**$ 110,469.89**
Net Cntrbs/Wthdrwls	-183,517.95	-183,517.95	7,091,556.02
Capital Appreciation	-17,513.95	-17,513.95	-261,597.58
Income Received	38,523.51	38,523.51	521,854.26
Misc. Expenses	-8.00	-8.00	-317.00
12B-1 Rebate	0.00	0.00	0.04

Advisory Fees

This Quarter	$ -13,584.45
This Year	$ -13,584.45

Client Group Summary	Account Number	Mkt Value
Advisor Traded Management Group Account	********7628	$ 32,097
Advisor Model name override	********7637	1,165,000
Advisor Traded Management Group Account	********7619	1,045,514
Advisor Model name override	********7636	261,713
Advisor Model name override	********7622	3,797
Advisor Model name override	********7638	154,503
Advisor Model name override	********7641	294,034
Advisor Model name override	********7642	851,037
Advisor Model name override	********7640	363,055
Reporting Only Services	********7626	5,474
Reporting Only Services	********7612	12,485
Advisor Model name override	********7632	27,183

Continued on next page

Asset Allocation

Equity	**36.48 %**
Large-Cap Growth	8.23
Large-Cap Core	14.74
Large-Cap Value	2.49
Mid-Cap Growth	4.47
Mid-Cap Core	1.18
Mid-Cap Value	1.85
Small-Cap Growth	0.45
Small-Cap Core	2.40
Small-Cap Value	0.67
International	**9.92**
Int'l Developed Mkts	8.02
Int'l Emerging Mkts	0.77
Global Equity	1.13
Fixed Income	**34.14**
Bank Loan	2.16
Intermediate Bond	16.07
Short Bond	2.60
Long Muni	6.46
High Yield	4.19
International Bond	2.67
Cash	**7.99**
Cash	7.99
Alternatives	**7.81**
Hedged Equity	1.32
Managed Futures	4.24
Alternative	2.26
Other	**3.65**
Other	3.65

Asset Allocation does not ensure a profit or protect against losses. The asset allocation presented above illustrates the types of securities and other assets held in the portfolio as of the date indicated, and may fluctuate as changes occur to the portfolio holdings.

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The *Standard Overview* option when selected will show Account Values, Performance Period and Asset Allocation.

Note: For Customizations (on available fields) in this report, refer to the Enhanced Overview sections

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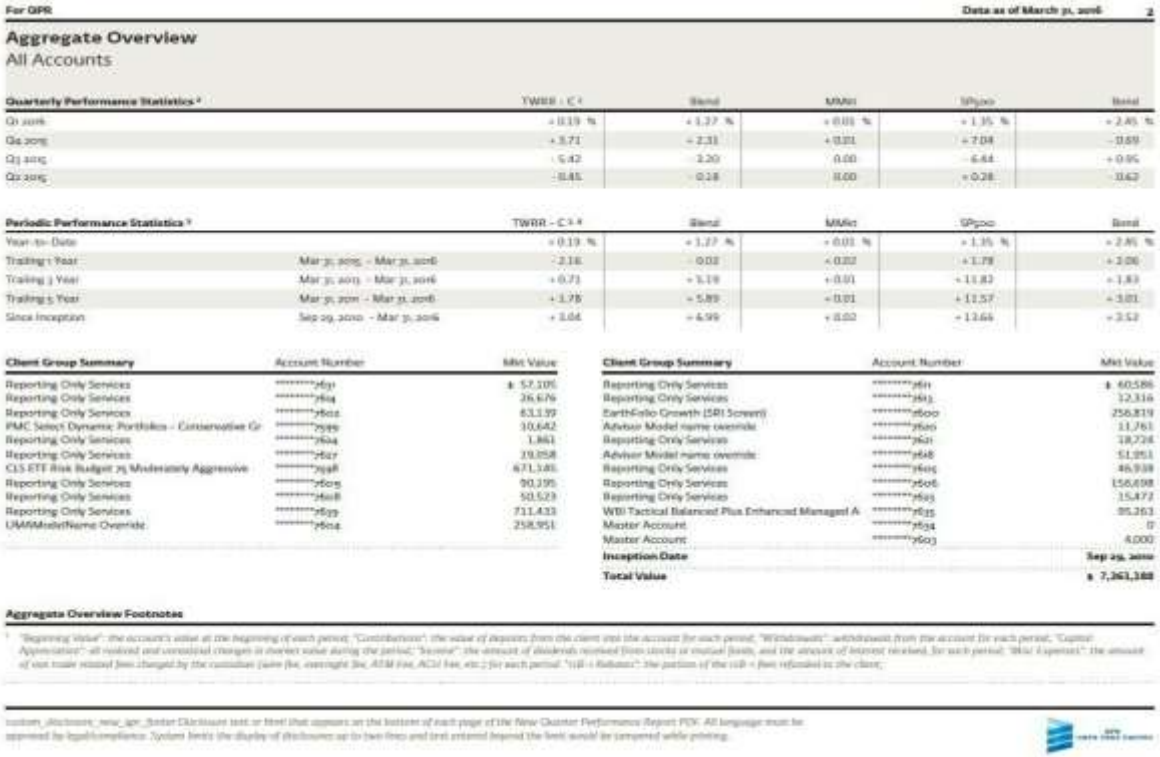
Aggregate Overview – Standard Overview



For QPR — Data as of March 31, 2016 — 2

Aggregate Overview
All Accounts

Quarterly Performance Statistics [2]	TWRR - C [1]	Blend	MMkt	SP500	Bond
Q1 2016	+ 0.19 %	+ 1.27 %	+ 0.01 %	+ 1.35 %	+ 2.45 %
Q4 2015	+ 3.71	+ 2.31	+ 0.01	+ 7.04	- 0.69
Q3 2015	- 5.42	- 2.20	0.00	- 6.44	+ 0.95
Q2 2015	- 0.45	- 0.18	0.00	+ 0.28	- 0.62

Periodic Performance Statistics [3]		TWRR - C [3,4]	Blend	MMkt	SP500	Bond
Year-to-Date		+ 0.19 %	+ 1.27 %	+ 0.01 %	+ 1.35 %	+ 2.45 %
Trailing 1 Year	Mar 31, 2015 - Mar 31, 2016	- 2.16	- 0.02	+ 0.02	+ 1.78	+ 2.06
Trailing 3 Year	Mar 31, 2013 - Mar 31, 2016	+ 0.71	+ 5.19	+ 0.01	+ 11.82	+ 1.83
Trailing 5 Year	Mar 31, 2011 - Mar 31, 2016	+ 1.78	+ 5.89	+ 0.01	+ 12.57	+ 3.01
Since Inception	Sep 29, 2010 - Mar 31, 2016	+ 3.04	+ 6.99	+ 0.02	+ 13.66	+ 2.52

Client Group Summary	Account Number	Mkt Value
Reporting Only Services	********7631	$ 57,105
Reporting Only Services	********7614	26,676
Reporting Only Services	********7602	63,139
PMC Select Dynamic Portfolios - Conservative Gr	********7549	10,642
Reporting Only Services	********7604	1,861
Reporting Only Services	********7627	19,058
CLS ETF Risk Budget 75 Moderately Aggressive	********7548	671,145
Reporting Only Services	********7605	90,195
Reporting Only Services	********7608	50,523
Reporting Only Services	********7639	711,433
UMAModelName Override	********7614	258,951

Client Group Summary	Account Number	Mkt Value
Reporting Only Services	********7611	$ 60,586
Reporting Only Services	********7613	12,316
EarthFolio Growth (SRI Screen)	********7600	256,819
Advisor Model name override	********7620	11,761
Reporting Only Services	********7621	18,724
Advisor Model name override	********7648	51,951
Reporting Only Services	********7605	46,938
Reporting Only Services	********7606	156,698
Reporting Only Services	********7623	15,472
WBI Tactical Balanced Plus Enhanced Managed A	********7635	95,263
Master Account	********7634	0
Master Account	********7603	4,000
Inception Date		**Sep 29, 2010**
Total Value		**$ 7,261,188**

Aggregate Overview Footnotes

[1] "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Income": the amount of dividends received from stocks or mutual funds, and the amount of interest received, for each period; "Misc Expenses": the amount of not trade related fees charged by the custodian (wire fee, overnight fee, ATM Fee, ACU fee, etc.) for each period; "CIB + Rebates": the portion of the CIB + fees refunded to the client;

custom_disclosure_new_apr_footer Disclosure text or html that appears on the bottom of each page of the New Quarter Performance Report PDF. All language must be approved by legal/compliance. System limits the display of disclosures up to two lines and text entered beyond the limit would be compared while printing.

The *Standard Overview* option when selected will show Account Values, Performance Period and Asset Allocation.

Note: For Customizations (on available fields) in this report, refer to the Enhanced Overview sections

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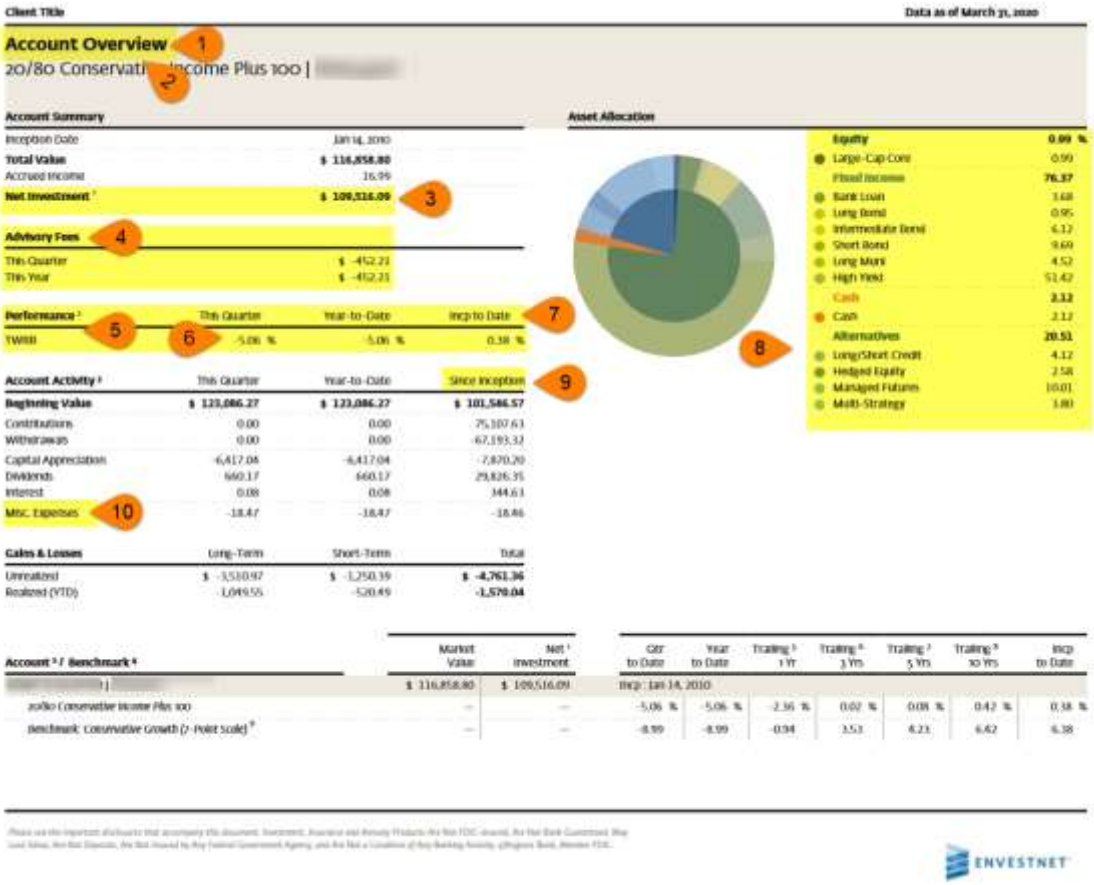
Account Overview – Enhanced Overview



Note on Point 1: The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

1. Include Account Overview report - Enhanced Overview

Choose to show the Account Overview Report.
Controlled by: SRT
Configuration: Sponsors, advisors, and ENV team
Available level:

- Account Reports

2. Account Overview version

Choose to show the version of the report.
Controlled by: RT Settings; *QPR Account Overview Reporting*
Configuration: Sponsors, advisors, and ENV team
Available Options:

- Advanced Overview
- Enhanced Overview
- Standard Overview

Default: Advanced Overview

Choose to show the Account Overview report in the beginning or towards the end of the statement.

3. Hide Net Investment

Choose to show or hide the Net Investment
Controlled by: RT Settings; *Hide Net Investment*
Configuration: Sponsors, advisors, and ENV team
Default: No

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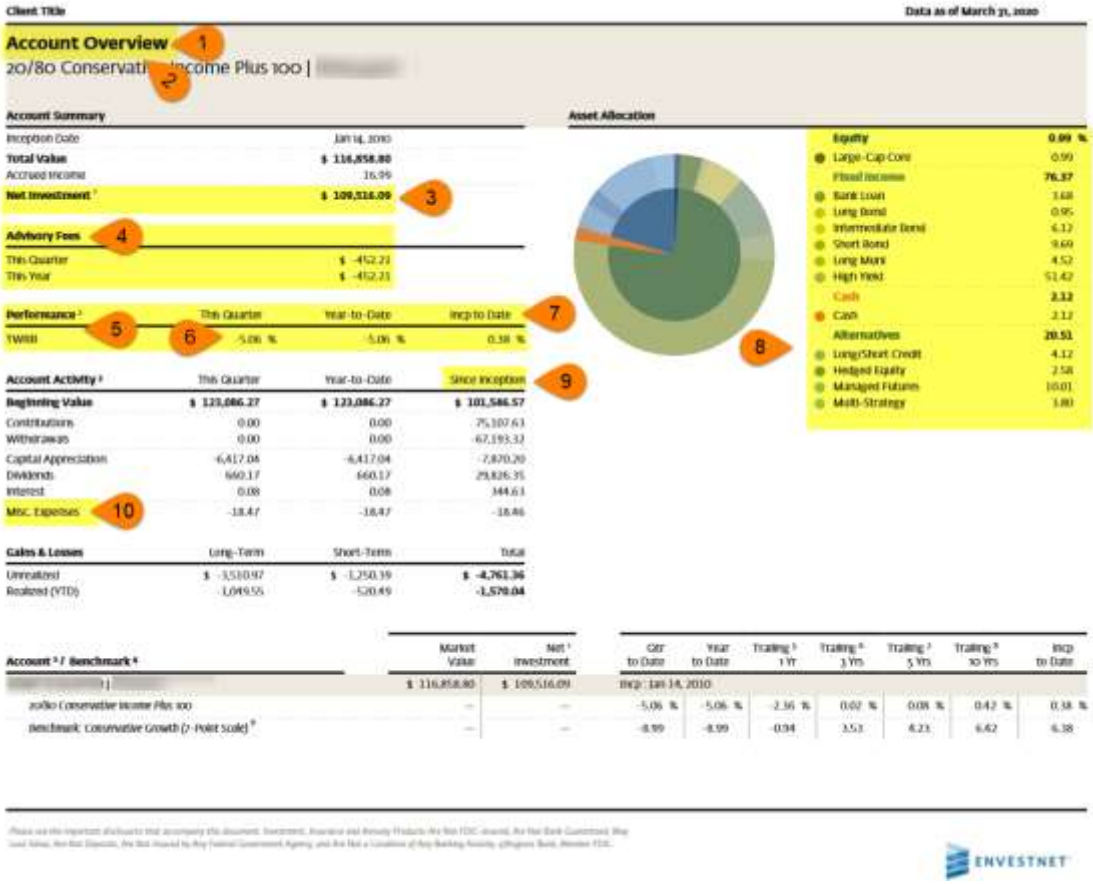
Account Overview – Enhanced Overview



The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option

4. Advisory Fee Options

Choose to show or hide Advisory Fees

Controlled by: RT Settings; *Advisory Fee Options*

Configuration: Sponsors, advisors, and ENV team

Available options:

- Don't show any advisory fees
- Show QTD and YTD fees only
- Show QTD fees only
- Show advisory fees for all periods

Default: Show Advisory Fees for All Periods

5. Report Element Names

Customizable report label. Compliance approval prior to enabling

Controlled by: BV; *Report Element Names*

Configuration: ENV team

Available options: (for this field)

- TWRR (Max Characters 15)
- IRR (Max Characters 7)

Default: TWRR and IRR

6. Show gains in Green and Losses in Red

Choose to show the positive returns in Green and Negative returns in Red.

Controlled by: BV; *Show Gain Loss Red Green*

Configuration: ENV team

Level: Branch

Default: No

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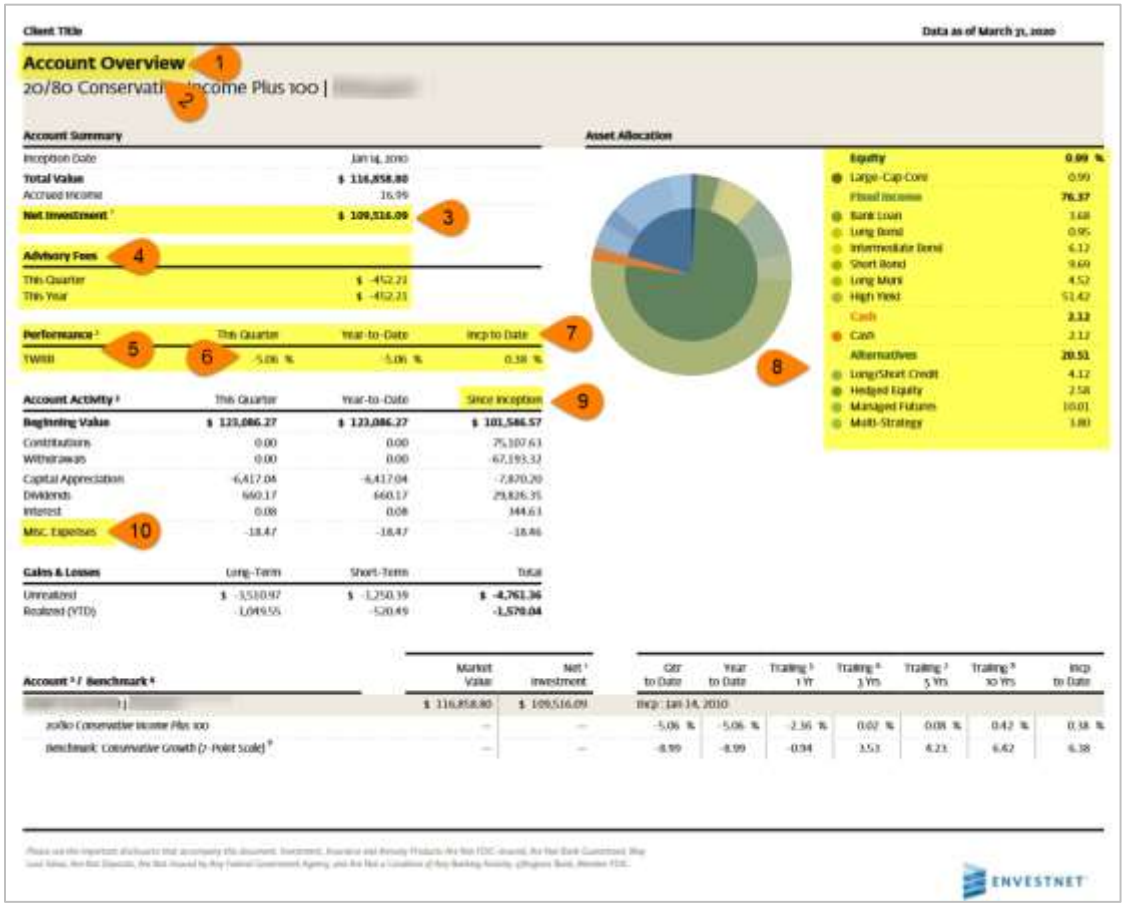
Account Overview – Enhanced Overview



The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account/Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture, and Risk vs. Return. Sample of other options will be shown after the customization options / explanation on Enhanced Overview option.

7. **Show NOF performance in reports**
   Choose to show NOF or GOF Performance in the reports.
   Controlled by: RT Settings; *Show Nof Perf in reports*
   Configuration: Sponsors, advisors, and ENV team
   Available options:
   - Gross of all fees
   - Net of all fees

   Default: Net of all fees

   Note: When the *TWRR Custom Disclosure* is set, then the disclosure based on *Nof Perf in Reports* is not displayed.
8. **Asset Allocation Display Options**
   Choose the level of display to show on the asset allocation chart.
   Controlled by: RT Settings; *Asset Allocation Display Options*
   Configuration: Sponsors, advisors, and ENV team
   Available options:
   - Both Parent and base style displayed
   - Parent Style only displayed
   - Base Style only displayed
     Default: Both Parent and base style displayed

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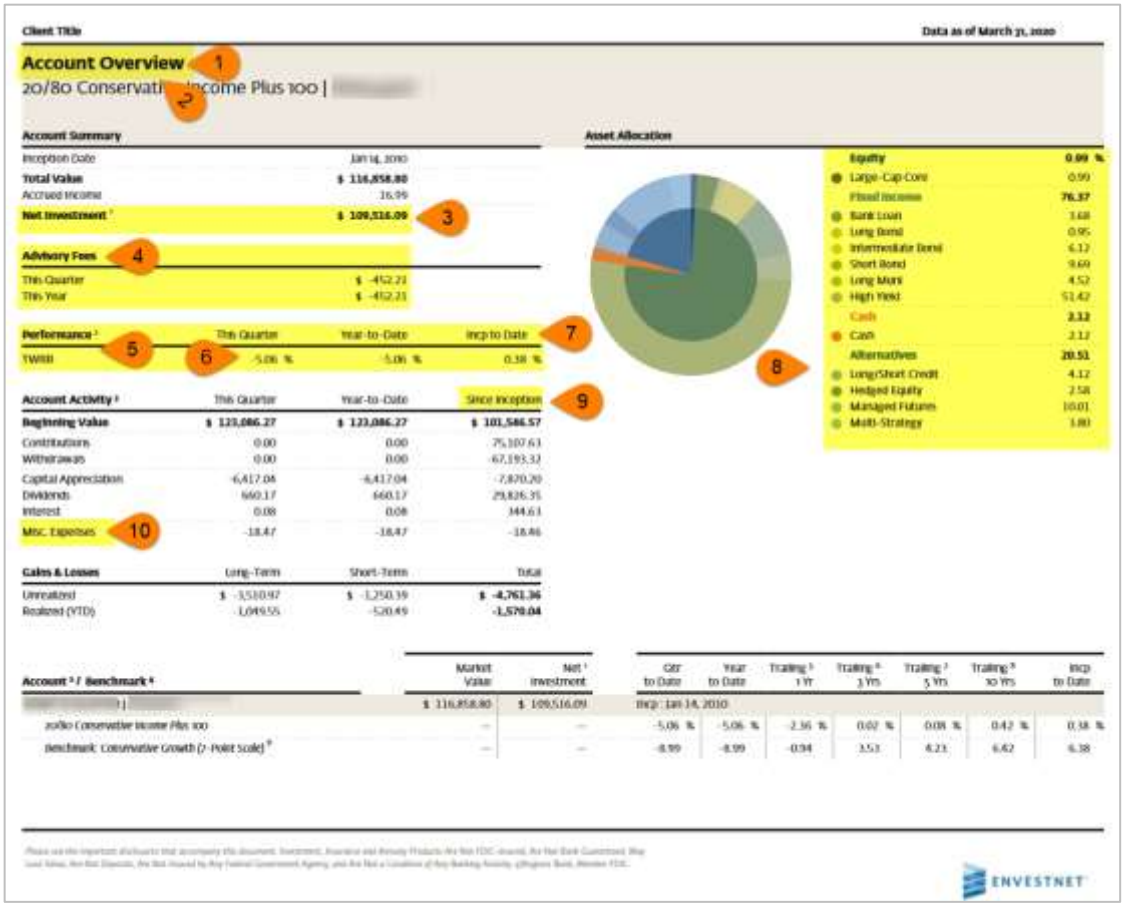
Account Overview – Enhanced Overview



Note on point 5:

- If the "Since Inception" (10) is not selected and the Advisory fees selection is "Show QTD and YTD fees only" fee section will reflect next to 12B-1 Rebate as one more line item.
- If the "Since Inception" (10) is selected and the Advisory fees selection is "Show advisory fees for all periods" fee section will reflect next to 12B-1 Rebate as one more line item.
- If the "Since Inception" (10) is selected, the Advisory fees selection is "Show QTD and YTD fees only" or "Show QTD fees only", fee section will reflect below Client Group Summary (as shown in screenshot)

9. Show Since Inception data

Choose to show or hide inception to date data in Account Activity section
Controlled by: RT Settings; *Show since Inception*
Configuration: Sponsors, advisors, and ENV team
Advisor default: No
ENV team / Sponsor default: Yes

10. Show Expenses

Choose to show or hide Expenses and 12B-1 Rebate
Controlled by: RT Settings; *Show Expenses*
Configuration: Sponsors, advisors, and ENV team
Advisor default: No
ENV team / Sponsor default: Yes

Note: All 401(K) plan account's reports, which shows the contribution values will display the Employer and Employee contribution breakdowns and withdrawals separately.

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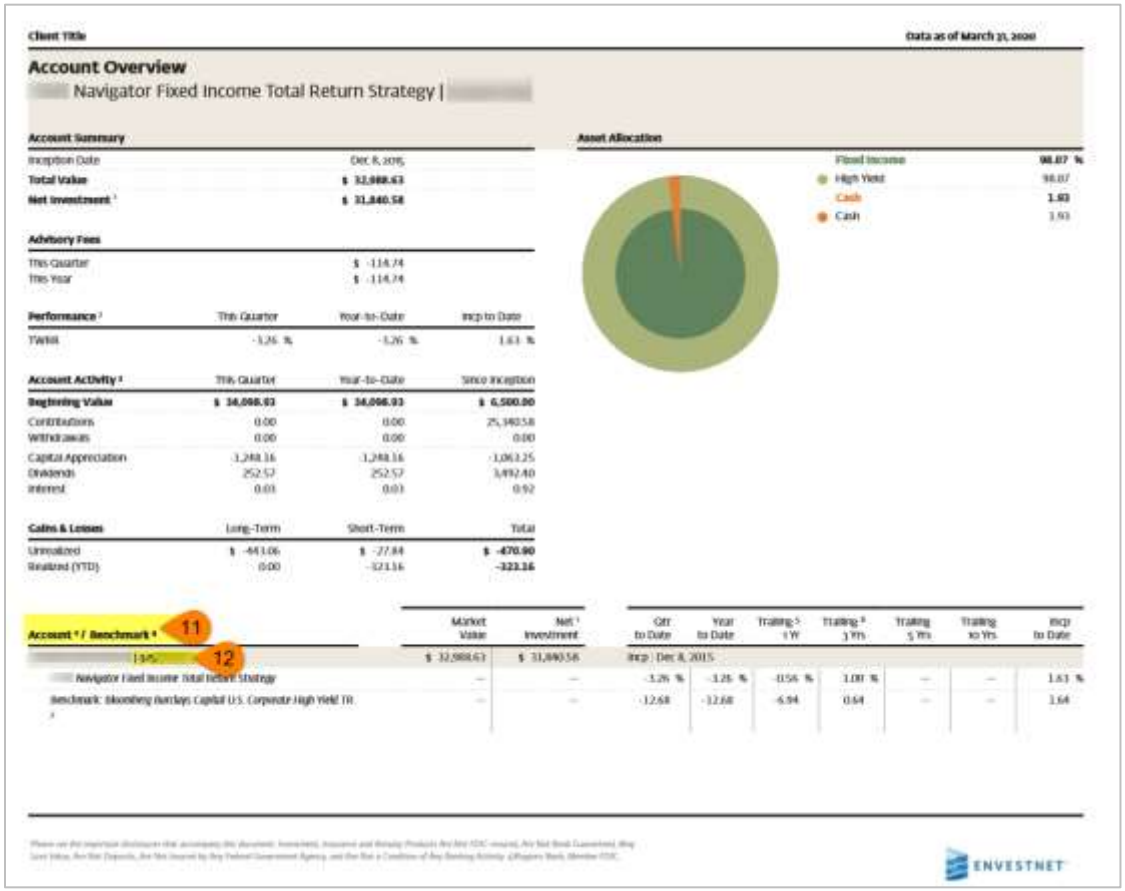
Account Overview – Enhanced Overview



The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be

11. Show Benchmark

Choose to show or hide Benchmark in Performance reports.

Controlled by: RT Settings; *Show Benchmark*

Configuration: Sponsors, advisors, and ENV team

Default: Yes

12. Mask account numbers

Opt to mask custodian account number in the printed version of the QPR. When masking is enabled, all except the last 4 characters in the account number are replaced with asterisk (*). Options include:

- Do not mask the Custodian Account Number
- Mask Custodian Account Numbers in all the printed version of reports including QPR and Client Statement PDFs
- Mask Custodian Account Numbers only in the QPR document (PDF) and Client Statement PDFs

Controlled by: BV; *Account Number Mask*

Configuration: ENV team

Default: Do not mask the Custodian Account Number

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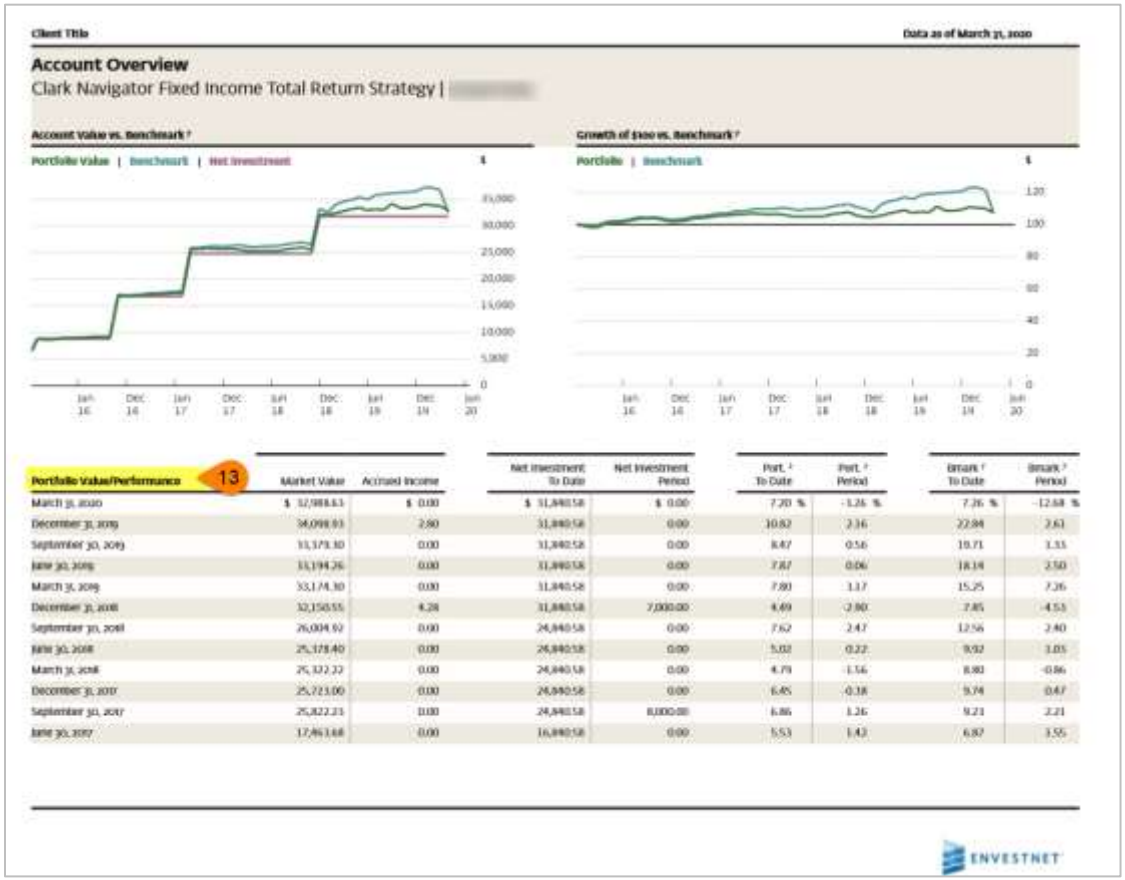
Account Overview – Enhanced Overview



13. Aggregate Overview Period

Choose to display the Period that should be used in the Portfolio/Performance section.

Controlled by: RT Settings; *QPR Aggregate Overview Period*

Configuration: Sponsors, advisors, and ENV team

Available options:

- Calendar Year - Show Annual Periods
- Growing Periods - Show prior 2 Years as Quarterly then Annual
- Monthly - Show Monthly Periods
- None - Do not include performance periods in Aggregate Overview
- Quarterly - Show quarterly periods

Default: Quarterly

Note: Though there are no constraints with this report, it is advisable that clients with longer history should use a reporting template with larger period. This functionality is available only with Enhanced Overview option of the Aggregate report.

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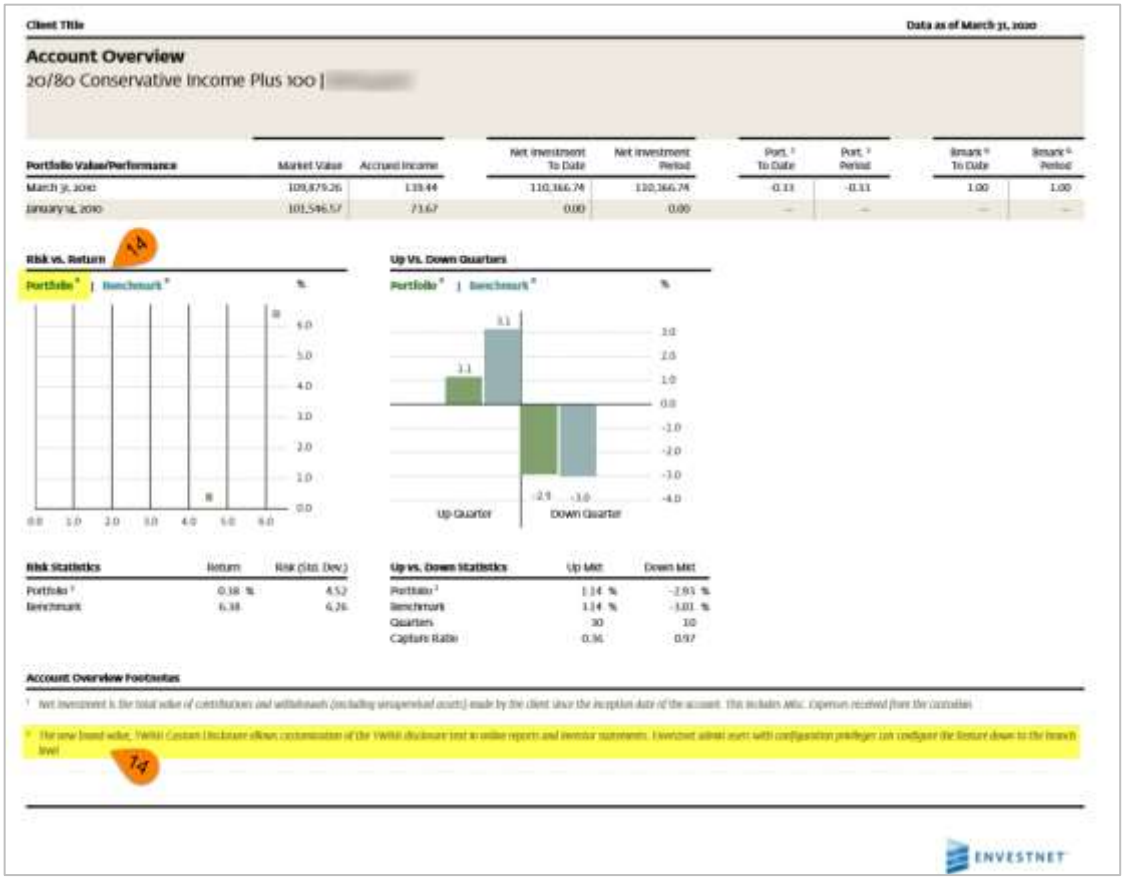
Account Overview – Enhanced Overview



The *Enhanced Overview* option when selected will show Overview, Asset Allocation, Target/Drift report, Account / Benchmark, Growth of $10k vs. Benchmark, Portfolio value vs. Benchmark, Period Performance, Up vs. Down Quarter capture and Risk vs. Return. Sample of other options will be shown after the Customization options / explanation on Enhanced Overview option.

14. **Show NOF performance in reports**
    Choose to show Net of Fee (NOF) or Gross of Fee (GOF) in the account performance.
    Controlled by: *BV;* Show *Nof Perf in Reports*
    Available options:
    - Gross of all fees
    - Net of all fees

    Configuration: ENV team, sponsors
    Level: Branch
    Default: Net of all fees

    Note: When the brand value *TWRR Custom Disclosure* is configured, the disclosure based on *Nof Perf in Reports* is not displayed.

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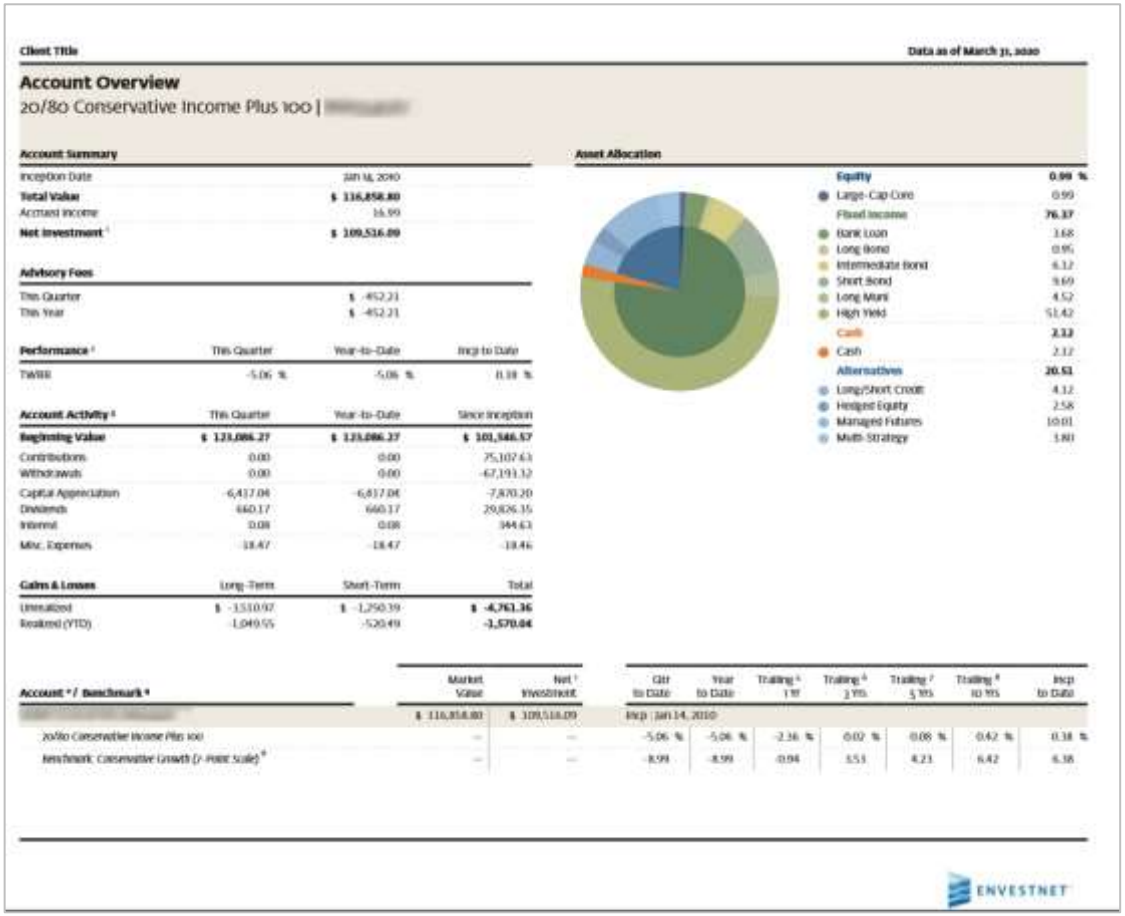
Account Overview – Advanced Overview



1. **Include Account Overview report - Advanced**
   Choose to show the Account Overview Report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available level:
   - Account

Advanced Overview shows the following sections Overview, Asset Allocation, Account/Benchmark, Portfolio value vs. Benchmark, Performance Summary and a Performance Period.

Note: For Customizations (Non Available fields) in this report, refer to the Enhanced Overview section.

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Account Overview – Advanced Overview

The Advanced Overview report shows the Overview, Asset Allocation, Account/Benchmark, Portfolio value vs. Benchmark, Performance Summary and a Performance Period.

Note: For Customizations (Non Available fields) in this report refer to Enhanced Overview section.

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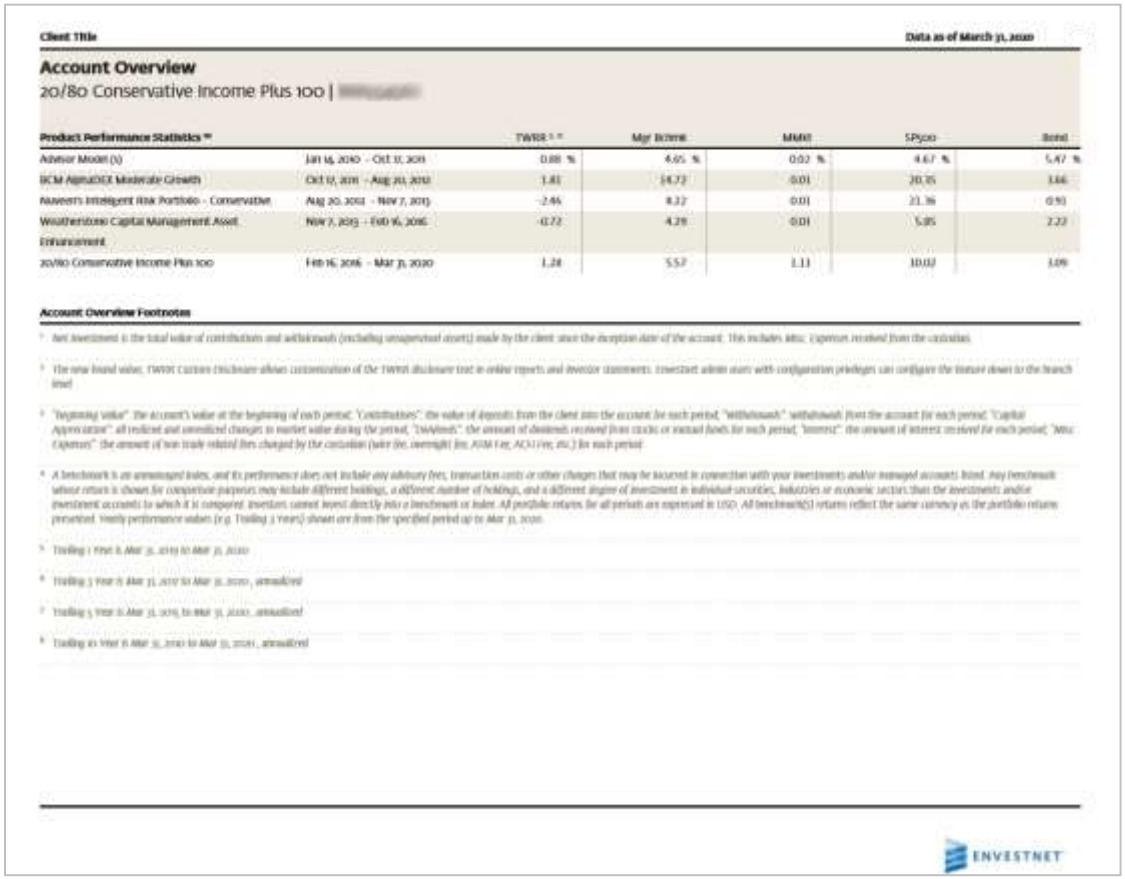
Account Overview – Advanced Overview



Client Title

Data as of March 31, 2020

Account Overview

20/80 Conservative Income Plus 100 | [redacted]

Product Performance Statistics **		TWRR * *	Mgr Inc Strat	MMKT	SPy100	Bond
Advisor Model (1)	Jan 14, 2010 - Oct 17, 2011	0.88 %	4.65 %	0.02 %	4.67 %	5.47 %
RCM AlphaSECT Moderate Growth	Oct 17, 2011 - Aug 20, 2012	1.81	14.72	0.01	20.35	3.66
Nuveen's Intelligent Risk Portfolio - Conservative	Aug 20, 2012 - Nov 7, 2013	-2.46	8.22	0.01	21.36	0.93
Weatherstone Capital Management Asset Enhancement	Nov 7, 2013 - Feb 16, 2016	-0.72	4.29	0.01	5.85	2.22
20/80 Conservative Income Plus 100	Feb 16, 2016 - Mar 31, 2020	1.28	5.57	1.11	10.02	3.09

Account Overview Footnotes

* Net investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client since the inception date of the account. This includes misc. expenses received from the custodian.

* The new brand value, TWRR Custom Disclosure allows customization of the TWRR disclosure text in online reports and investor statements. Investnet admin users with configuration privileges can configure the feature down to the branch level.

* "Beginning value" the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Misc Expenses": the amount of non trade related fees charged by the custodian (wire fee, overnight fee, ADR Fee, ACH Fee, etc.) for each period.

* A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Yearly performance values (e.g. Trailing 3 Years) shown are from the specified period up to Mar 31, 2020.

* Trailing 1 Year is Mar 31, 2019 to Mar 31, 2020

* Trailing 3 Year is Mar 31, 2017 to Mar 31, 2020 , annualized

* Trailing 5 Year is Mar 31, 2015 to Mar 31, 2020 , annualized

* Trailing 10 Year is Mar 31, 2010 to Mar 31, 2020 , annualized

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Note: For Customizations (Non Available fields) in this report refer to Enhanced Overview section.

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Account Overview – Standard Overview

1. **Include Account Overview report - Standard**
   Choose to show the Account Overview Report – Standard.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available level:
   - Account Reports

Note

- Account Overview – Standard Overview report shows Account Values, Performance Period, and Asset Allocation.
- For Customizations (Non Available fields) in this report refer to Enhanced Overview section.

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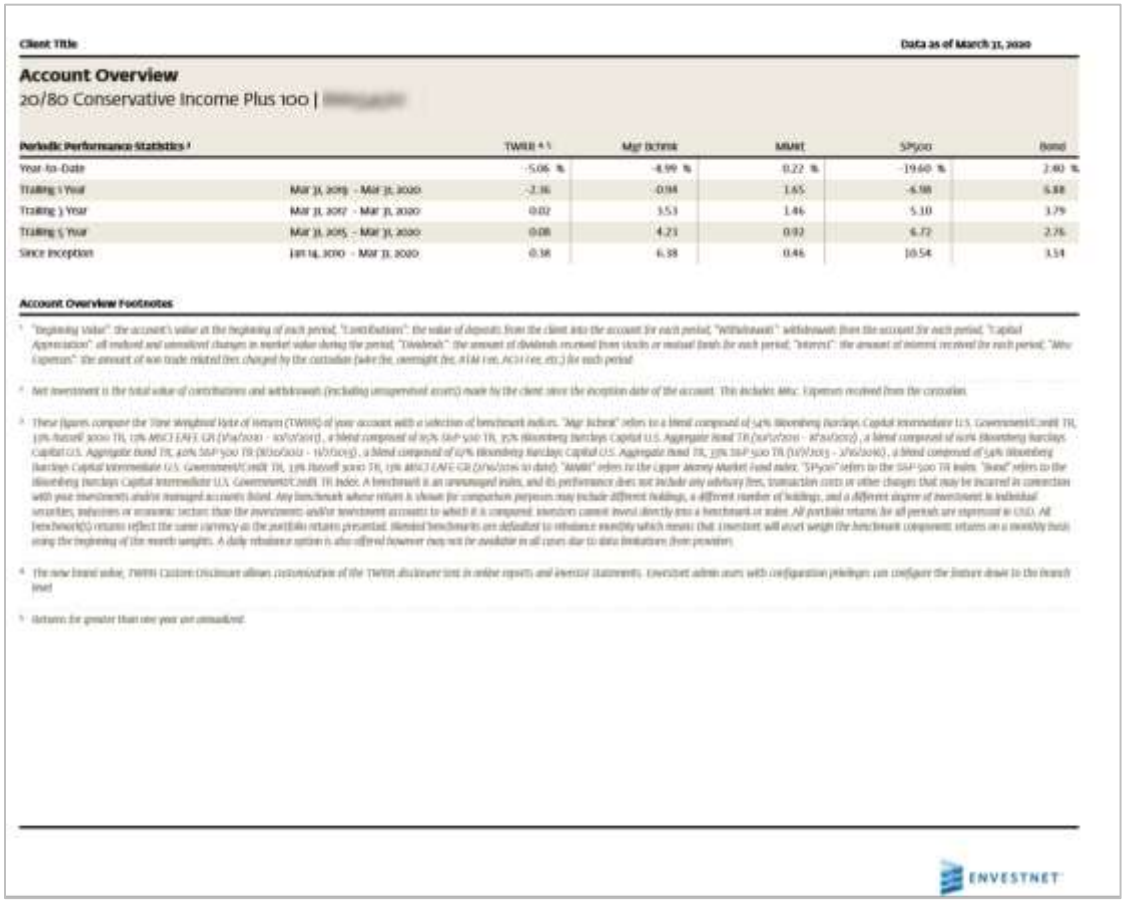
Account Overview – Standard Overview



Client Title — Data as of March 31, 2020

Account Overview

20/80 Conservative Income Plus 100 | [redacted]

Periodic Performance Statistics [1]		TWRR [4] [5]	Mgr Bchmk	MMkt	SP500	Bond
Year-to-Date		-5.06 %	-8.99 %	0.22 %	-19.60 %	2.40 %
Trailing 1 Year	Mar 31, 2019 - Mar 31, 2020	-2.36	-0.94	1.65	-6.98	6.88
Trailing 3 Year	Mar 31, 2017 - Mar 31, 2020	0.02	3.53	1.46	5.10	3.79
Trailing 5 Year	Mar 31, 2015 - Mar 31, 2020	0.08	4.23	0.92	6.72	2.76
Since Inception	Jan 14, 2010 - Mar 31, 2020	0.38	6.38	0.46	10.54	3.54

Account Overview Footnotes

[1] "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period; "Misc Expenses": the amount of non-trade related fees charged by the custodian (wire fee, overnight fee, ATM Fee, ACH Fee, etc.) for each period

[2] Net investment is the total value of contributions and withdrawals (including unsupervised assets) made by the client since the inception date of the account. This includes Misc. Expenses received from the custodian.

[3] These figures compare the Time Weighted Rate of Return (TWRR) of your account with a selection of benchmark indices. "Mgr Bchmk" refers to a blend composed of 54% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 13% Russell 3000 TR, 13% MSCI EAFE GR (1/1/2010 - 10/1/2013) , a blend composed of 20% S&P 500 TR, 35% Bloomberg Barclays Capital U.S. Aggregate Bond TR (10/1/2013 - 8/31/2015) , a blend composed of 60% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 40% S&P 500 TR (8/31/2015 - 11/1/2015) , a blend composed of 57% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 33% S&P 500 TR (11/1/2015 - 3/16/2016) , a blend composed of 54% Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR, 13% Russell 3000 TR, 13% MSCI EAFE GR (3/16/2016 to date). "MMkt" refers to the Lipper Money Market Fund Index. "SP500" refers to the S&P 500 TR Index. "Bond" refers to the Bloomberg Barclays Capital Intermediate U.S. Government/Credit TR Index. A benchmark is an unmanaged index, and its performance does not include any advisory fees, transaction costs or other charges that may be incurred in connection with your investments and/or managed accounts listed. Any benchmark whose return is shown for comparison purposes may include different holdings, a different number of holdings, and a different degree of investment in individual securities, industries or economic sectors than the investments and/or investment accounts to which it is compared. Investors cannot invest directly into a benchmark or index. All portfolio returns for all periods are expressed in USD. All benchmark(s) returns reflect the same currency as the portfolio returns presented. Blended benchmarks are defaulted to rebalance monthly which means that Envestnet will reset weight the benchmark components' returns on a monthly basis using the beginning of the month weights. A daily rebalance option is also offered however may not be available in all cases due to data limitations from providers.

[4] The new blend value, TWRR Custom Disclosure allows customization of the TWRR disclosure text in online reports and investor statements. Envestnet admin users with configuration privileges can configure the feature down to the branch level

[5] Returns for greater than one year are annualized.

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Note: For Customizations (Non Available fields) in this report refer to Enhanced Overview section.

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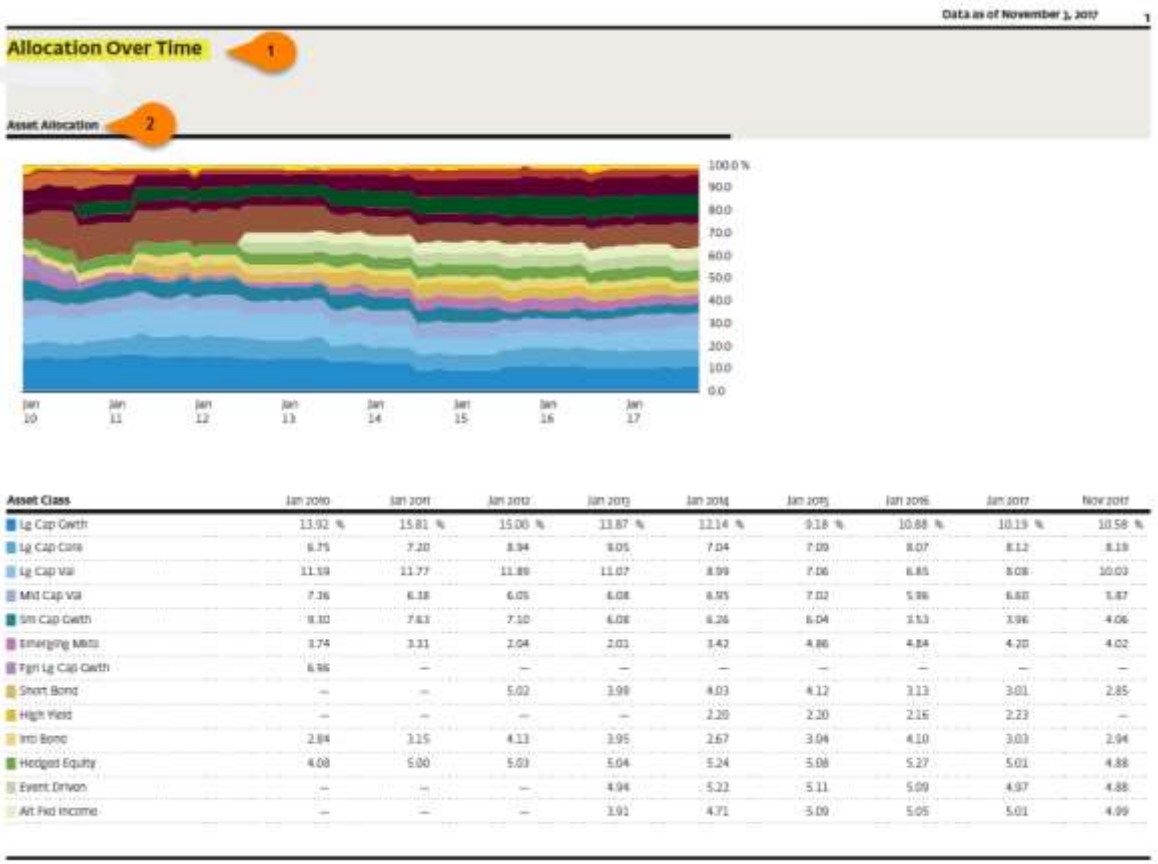
Allocation Over Time



Asset Class	Jan 2010	Jan 2011	Jan 2012	Jan 2013	Jan 2014	Jan 2015	Jan 2016	Jan 2017	Nov 2017
Lg Cap Gwth	13.92 %	15.81 %	15.00 %	13.87 %	12.14 %	9.18 %	10.88 %	10.19 %	10.58 %
Lg Cap Core	6.75	7.20	8.94	9.05	7.04	7.09	8.07	8.12	8.19
Lg Cap Val	11.59	11.77	11.89	11.07	8.99	7.06	6.85	8.08	10.03
Mid Cap Val	7.16	6.18	6.05	6.08	6.95	7.02	5.96	6.60	5.87
Sm Cap Gwth	9.10	7.63	7.10	6.08	6.26	6.04	3.53	3.96	4.06
Emerging Mkts	3.74	3.31	2.04	2.01	3.42	4.86	4.84	4.20	4.02
Fgn Lg Cap Gwth	6.96	–	–	–	–	–	–	–	–
Short Bond	–	–	5.02	3.99	4.03	4.12	3.13	3.01	2.85
High Yield	–	–	–	–	2.20	2.20	2.16	2.23	–
Int Bond	2.84	3.15	4.13	3.95	2.67	3.04	4.10	3.03	2.94
Hedged Equity	4.08	5.00	5.03	5.04	5.24	5.08	5.27	5.01	4.88
Event Drivn	–	–	–	4.94	5.22	5.11	5.09	4.97	4.88
Alt Fxd Income	–	–	–	3.91	4.71	5.09	5.05	5.01	4.99

1. **Include Allocation Over Time Report**
   Choose to show the Allocation over Time Report.

   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports
2. **Choose *Top down group by style***
   Opt to show top down classification of asset classes
   Controlled by: RT Settings
   Configuration: Sponsors, advisors, and ENV team
   Available Options:
   - Yes
   - No

   Default: Yes

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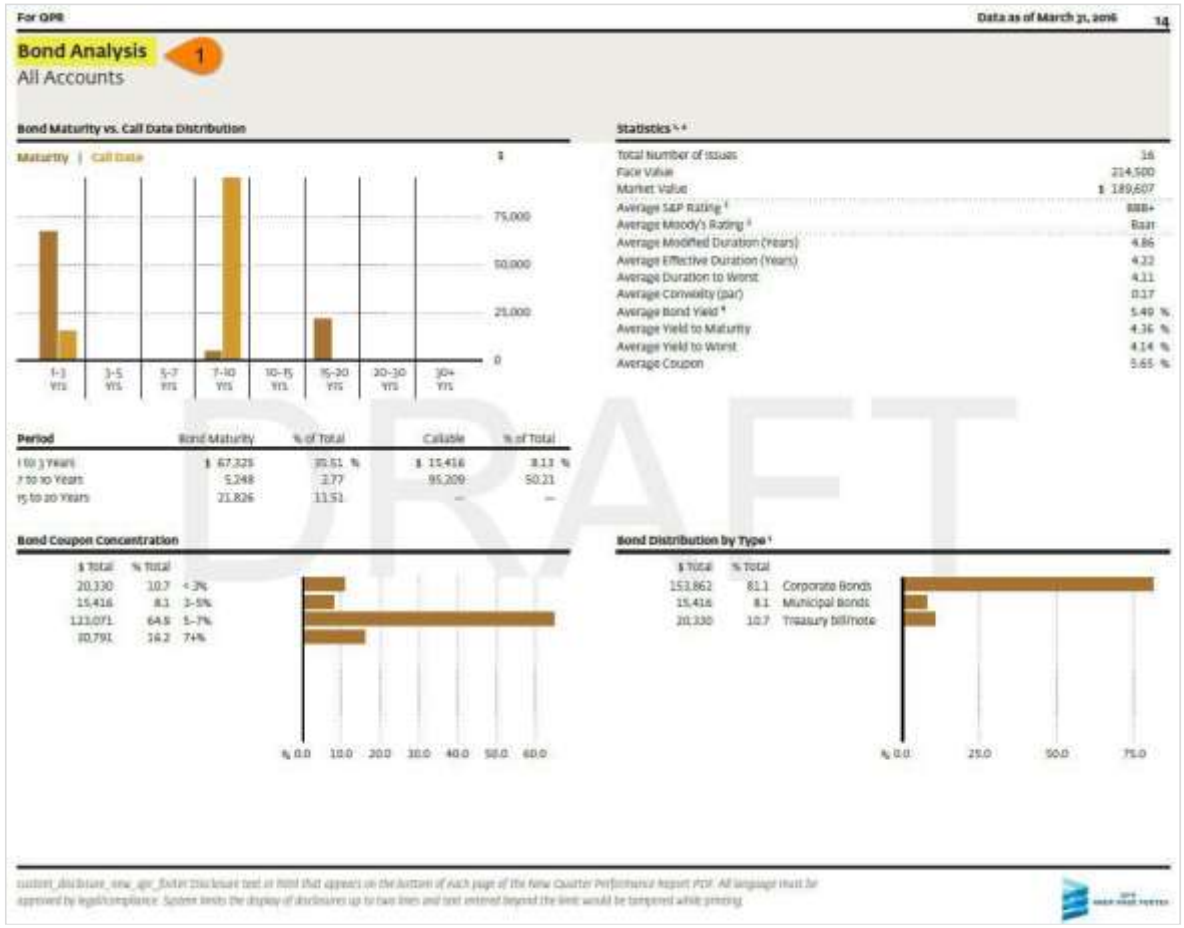
Bond Analysis



1. **Include Bond Analysis Report** Choose to show the Bond Analysis Report.

   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

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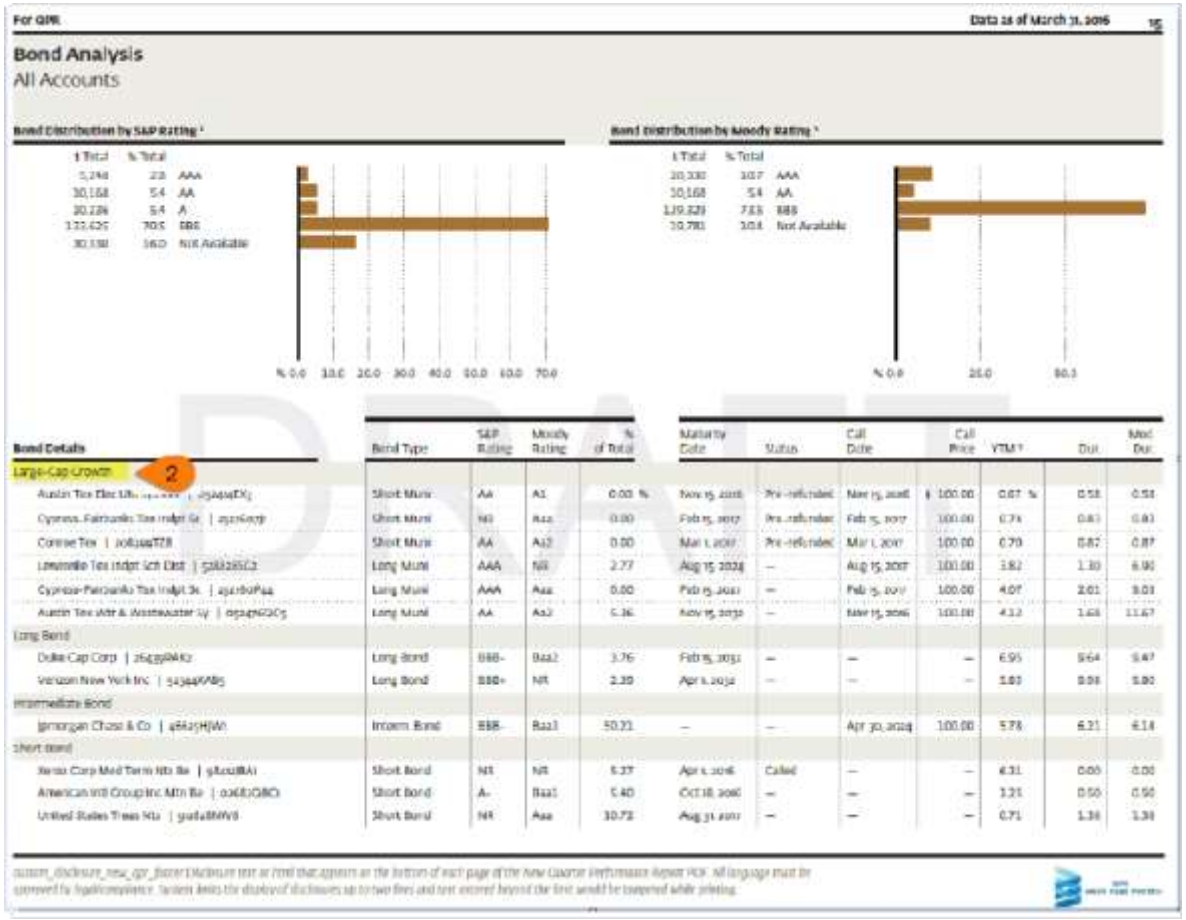

2. Group Bond Holdings

Choose to show the Bond Holdings through available groupings.

Note: The 'Group By' RT choice for the Holdings Report would influence the 'Group By' options in Income by Holdings section as well but without a summary.

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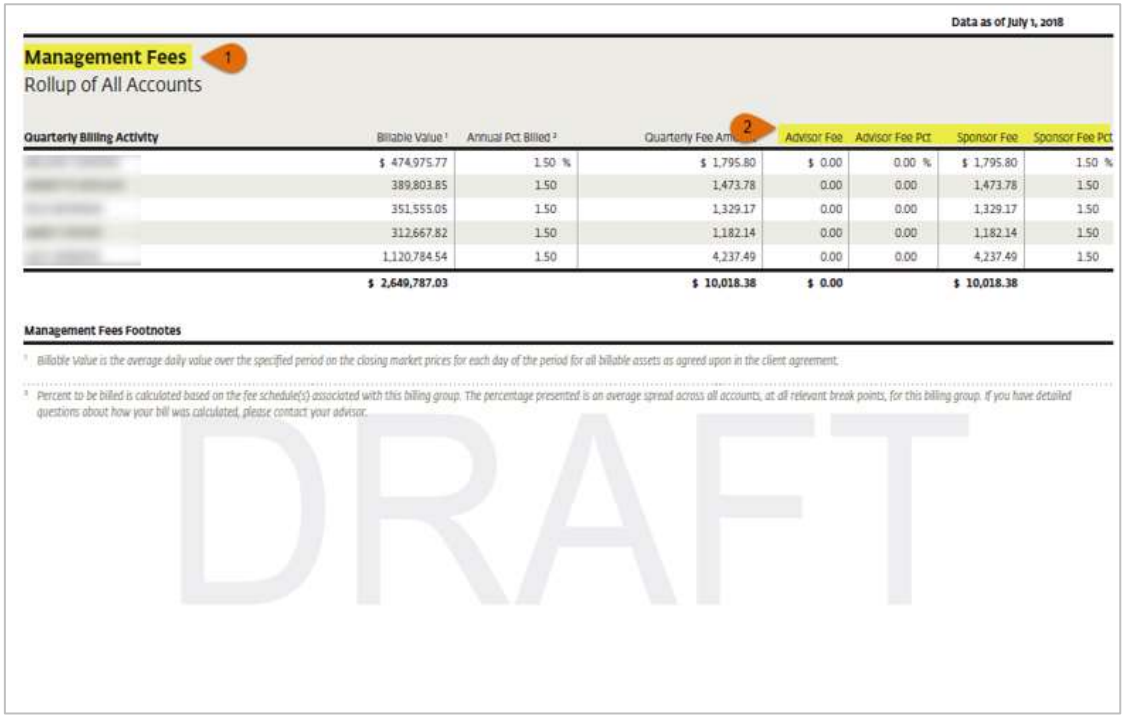
Management Fees



Data as of July 1, 2018

Management Fees (1)

Rollup of All Accounts

Quarterly Billing Activity	Billable Value [1]	Annual Pct Billed [2]	Quarterly Fee Am	(2) Advisor Fee	Advisor Fee Pct	Sponsor Fee	Sponsor Fee Pct
[redacted]	$ 474,975.77	1.50 %	$ 1,795.80	$ 0.00	0.00 %	$ 1,795.80	1.50 %
[redacted]	389,803.85	1.50	1,473.78	0.00	0.00	1,473.78	1.50
[redacted]	351,555.05	1.50	1,329.17	0.00	0.00	1,329.17	1.50
[redacted]	312,667.82	1.50	1,182.14	0.00	0.00	1,182.14	1.50
[redacted]	1,120,784.54	1.50	4,237.49	0.00	0.00	4,237.49	1.50
	$ 2,649,787.03		$ 10,018.38	$ 0.00		$ 10,018.38	

Management Fees Footnotes

[1] Billable Value is the average daily value over the specified period on the closing market prices for each day of the period for all billable assets as agreed upon in the client agreement.

[2] Percent to be billed is calculated based on the fee schedule(s) associated with this billing group. The percentage presented is an average spread across all accounts, at all relevant break points, for this billing group. If you have detailed questions about how your bill was calculated, please contact your advisor.

DRAFT

1. **Include Management Fees**
   Choose to show Management Fees report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level: Client Rollup

2. **Show fee split in Management Fee report**
   Choose to show Sponsor fee and Advisor fee
   Controlled by: SRT
   Configuration: ENV Admin
   Available Level: Client Rollup
   Default: No

   Note: Program, legal Entity, and Data Provider columns can be additionally added to the report.

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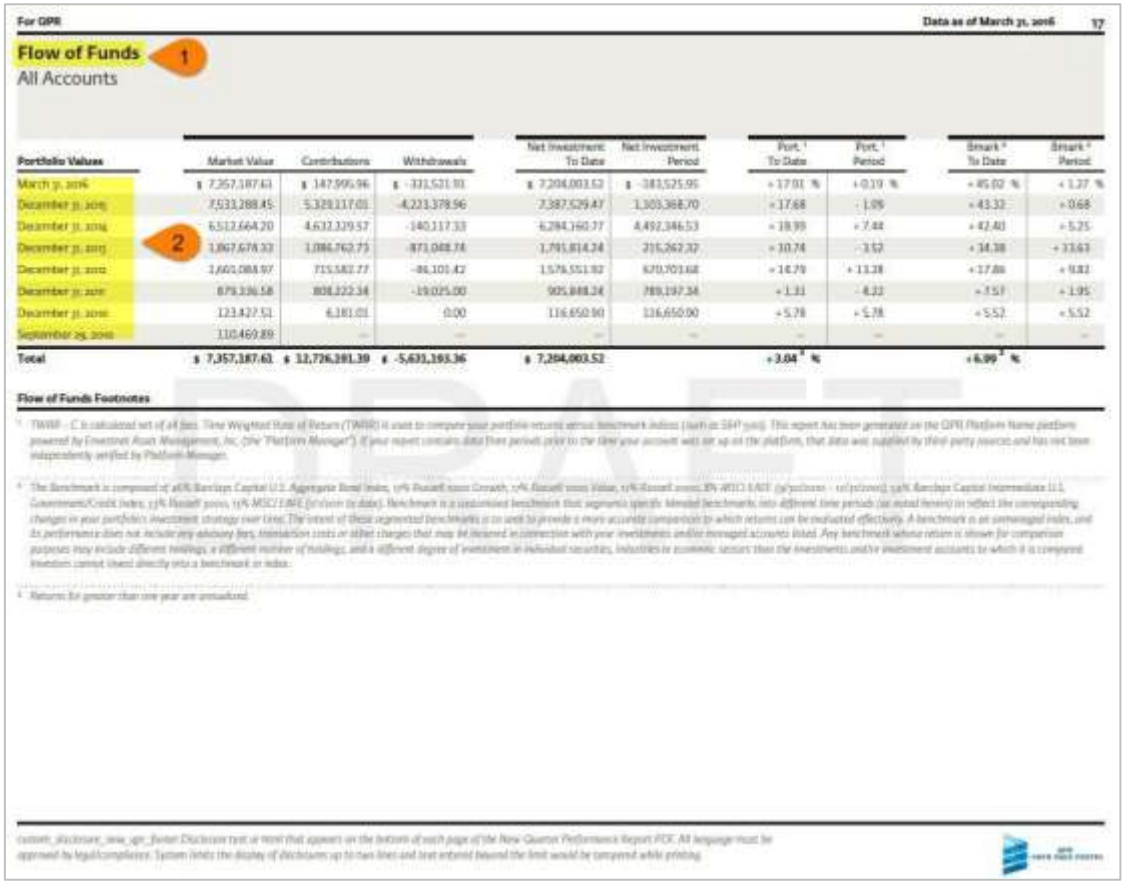
Flow of Funds



1. **Include Flow of Funds**
   Choose to show the Flow of Funds report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team

   Available Level:
   - Client Rollup
   - Group Rollup Reports

2. **Choose Flow of funds period**
   Opt to show Monthly or Quarterly or Calendar year flow of funds.
   Controlled by: RT Settings
   Configuration: Sponsors, advisors, and ENV team
   Available Options:
   - Calendar Year
   - Monthly
   - Quarterly

   Default: Calendar Year

Note: All 401(K) plan account's reports, which shows the contribution values will display the Employer and Employee contribution breakdowns and withdrawals separately.

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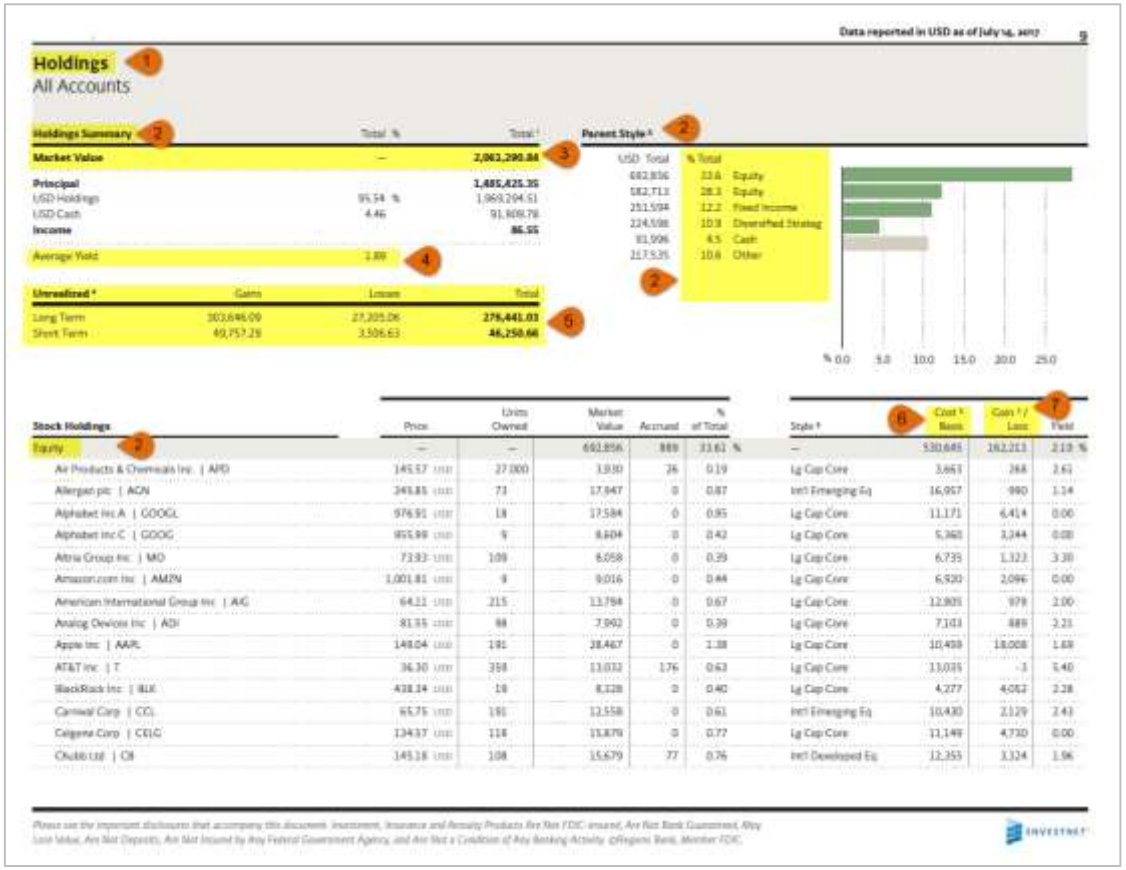
Holdings



Summary section includes:

1. Holdings Summary Table
2. Asset Class chart & Table
3. Unrealized Gains and Loss table

1. **Include Holdings report**

   Choose to show the Holdings report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Group Holdings and Show Summary** Choose to group holdings and show with or without summary.
   Controlled by: RT Settings; *QPR Group By Options*

   Configuration: Sponsors, advisors, and ENV team
   Available Options:
   - Asset class & currency with no summary
   - Asset class & currency with summary
   - Asset class with no summary
   - Asset class with summary
   - Investment style with no summary
   - Investment style with summary
   - None with no summary
   - None with summary
   - Parent style & currency with no summary
   - Parent style & currency with summary
   - Parent style with no summary
   - Parent style with summary

   Default: None with Summary

Note: The option "None with Summary" will not display a graph.

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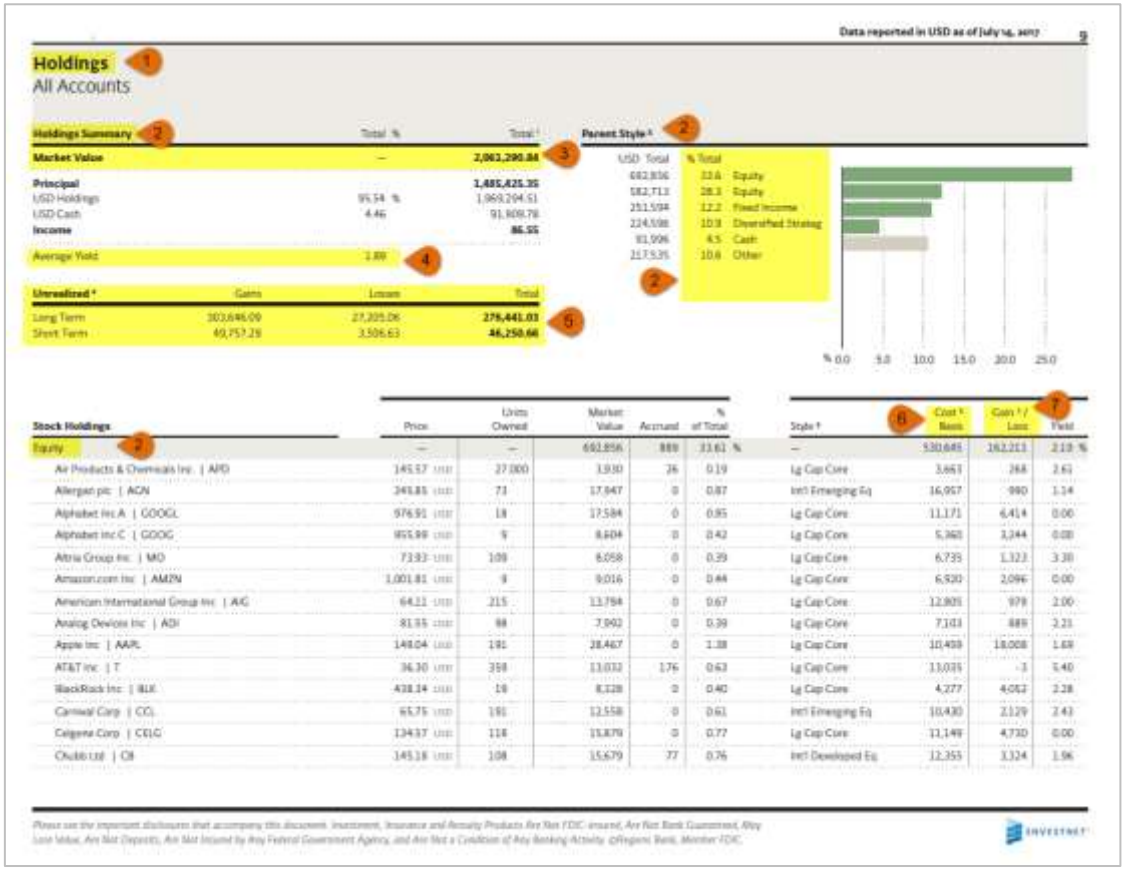

3. **Summary 'Group By'**
   Choose to show the summary by Parent style or by Holdings Type.
   Controlled by: RT Settings; Holdings Summary Group By Option
   Configuration: Sponsors, advisors, and ENV team
   Available Options:
   - Group By Holdings Type
   - Group By Parent Style

   Default: Group by holdings type

4. **Show Average Yield**
   Choose to show the Average Yield in the holdings report
   Controlled by: RT Settings; *QPR Show Average Yield*
   Configuration: Sponsors, advisors, and ENV team
   Default: No

5. **Realized Gains Loss Options**
   Choose to show the level of information in the realized Gains & Losses
   Controlled by: RT Settings; *QPR Realized Gains Loss Option*
   Configuration: Sponsors, advisors, and ENV team
   Options Available:
   - Combine Short Term/Long Term
   - Hide Covered Indicator
   - Summarize Gains/Losses

   Default: None

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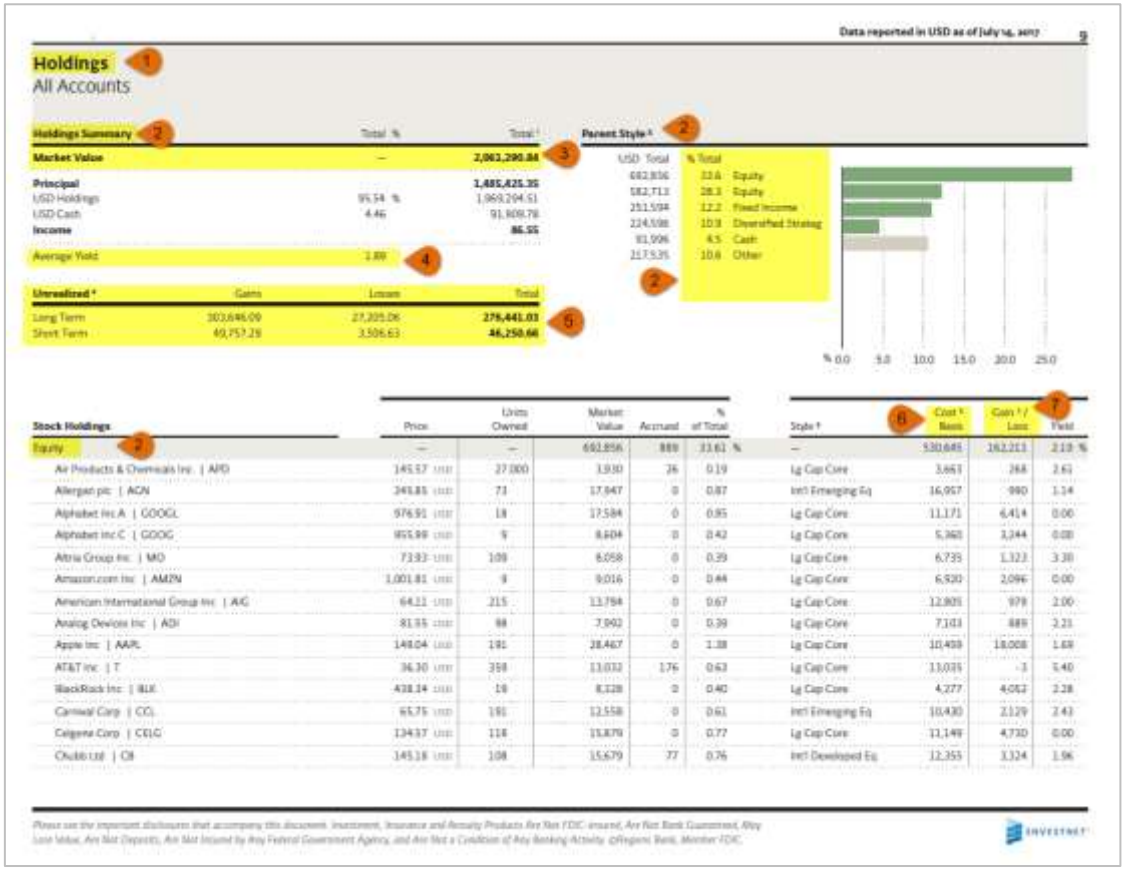

6. **Hide Cost Basis**
   Choose to show or hide Cost Basis.
   Controlled by: RT Settings; *Hide Cost Basis*
   Configuration: Sponsors, advisors, and ENV team
   Default: No

7. **Show Gains / Loss in Dollars**
   Choose to show the gains or losses in Dollars or in Percentage
   Controlled by: BV; *Rpt Gains As Dollars*
   Configuration: ENV team
   Default: Yes

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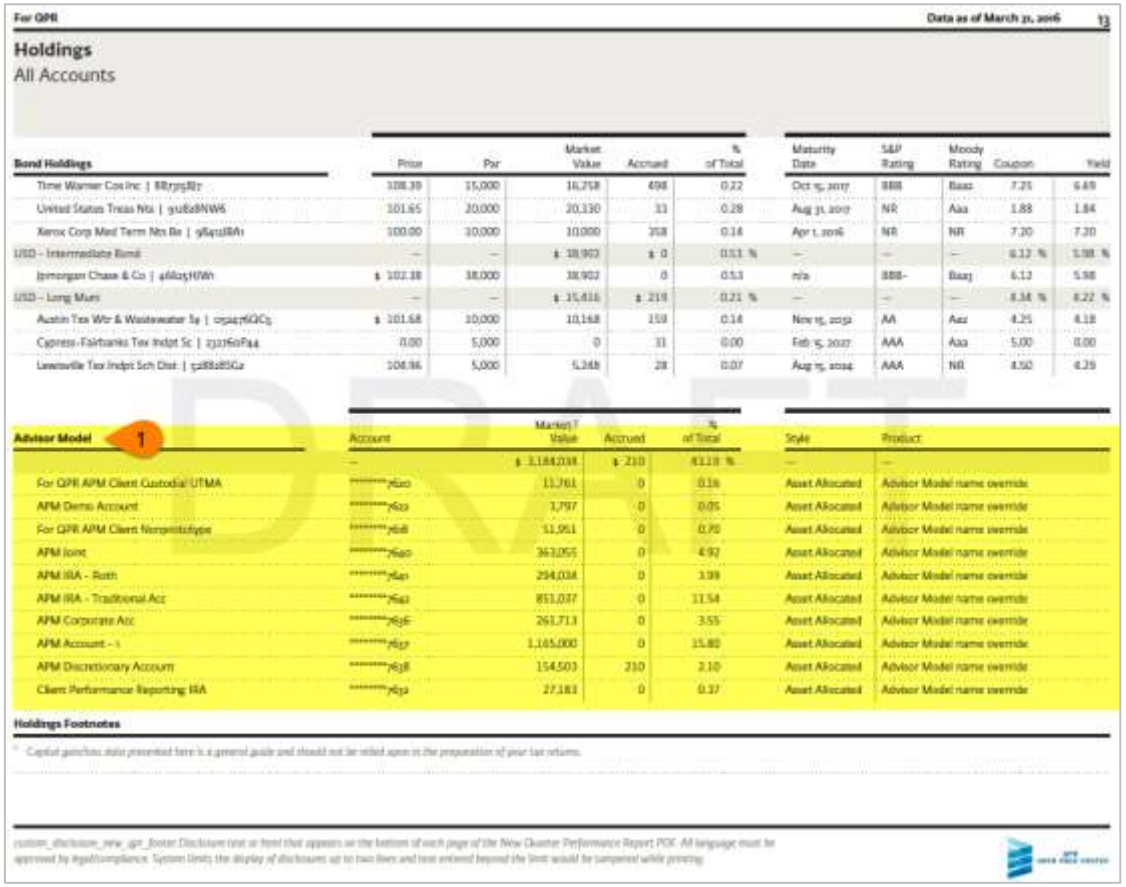

8. **Suppress Holdings Report**
   Choose to suppress the holdings report for select programs.
   Controlled by: RT Settings; Suppress Holdings Report
   Configuration: Sponsors, advisors, and ENV team
   Available options:
   - Advisor Model
   - Fund Strategist Portfolio
   - Multi-Manager Account
   - Passive Reporting
   - Separate Account
   - Unified Managed Account

   Default: None

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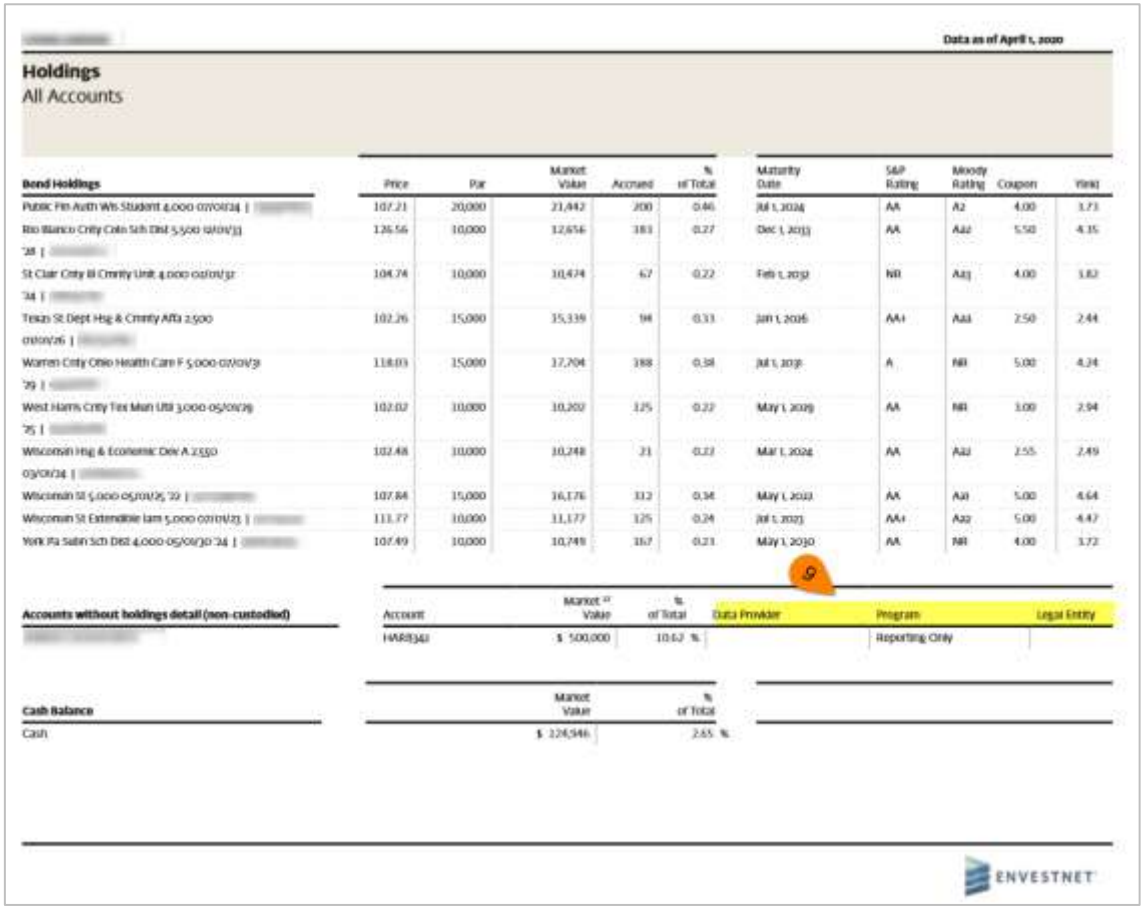

Data as of April 1, 2020

Holdings
All Accounts

Bond Holdings	Price	Par	Market Value	Accrued	% of Total	Maturity Date	S&P Rating	Moody Rating	Coupon	Yield
Public Fin Auth Wis Student 4.000 07/01/24 |	107.21	20,000	21,442	200	0.46	Jul 1, 2024	AA	A2	4.00	1.71
Rio Blanco Cnty Colo Sch Dist 5.500 12/01/33 '28 |	126.56	10,000	12,656	183	0.27	Dec 1, 2033	AA	Aa2	5.50	4.35
St Clair Cnty Ill Cmnty Unit 4.000 02/01/32 '24 |	104.74	10,000	10,474	67	0.22	Feb 1, 2032	NR	Aa3	4.00	3.82
Texas St Dept Hsg & Cmnty Affs 2.500 03/01/26 |	102.26	15,000	15,339	94	0.33	Jan 1, 2026	AA+	Aaa	2.50	2.44
Warren Cnty Ohio Health Care F 5.000 07/01/39 '29 |	118.03	15,000	17,704	188	0.38	Jul 1, 2039	A	NR	5.00	4.24
West Harris Cnty Tex Mun Util 3.000 05/01/29 '25 |	102.02	10,000	10,202	125	0.22	May 1, 2029	AA	NR	3.00	2.94
Wisconsin Hsg & Economic Dev A 2.550 03/01/24 |	102.48	10,000	10,248	21	0.22	Mar 1, 2024	AA	Aa2	2.55	2.49
Wisconsin St 5.000 05/01/25 '22 |	107.84	15,000	16,176	312	0.34	May 1, 2033	AA	Aa2	5.00	4.64
Wisconsin St Extendible Iam 5.000 07/01/23 |	111.77	10,000	11,177	125	0.24	Jul 1, 2023	AA+	Aa2	5.00	4.47
York Pa Subn Sch Dist 4.000 05/01/30 '24 |	107.49	10,000	10,749	167	0.23	May 1, 2030	AA	NR	4.00	3.72

Accounts without holdings detail (non-custodied)	Account	Market Value	% of Total	Data Provider	Program	Legal Entity
	HAR834J	$ 500,000	10.62 %		Reporting Only	

Cash Balance	Market Value	% of Total
Cash	$ 124,946	2.65 %

ENVESTNET

9. Include Data Provider, Program, and Legal Entity

Choose to show the Data Provider, Program, and Legal Entity columns.

Controlled by: SRT Customize

Configuration: Sponsors, advisors, and ENV team

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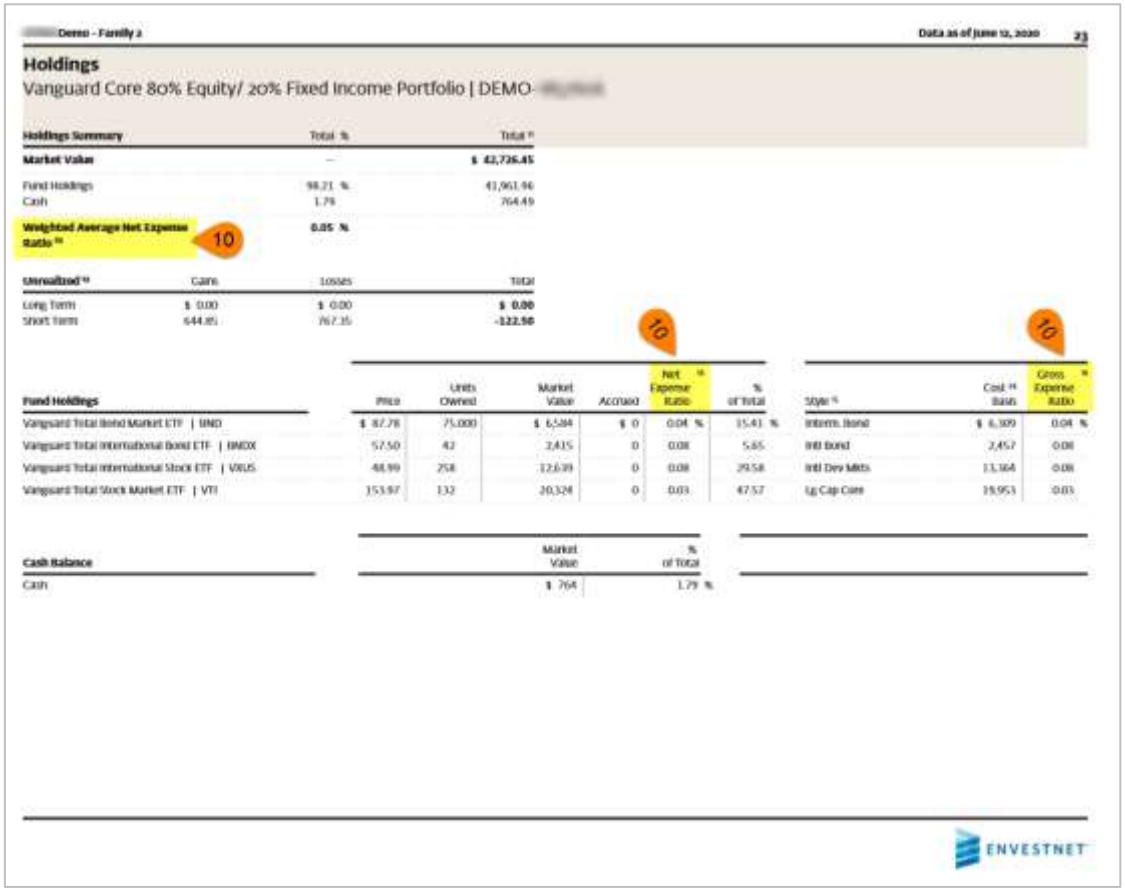

Demo - Family 2 — Data as of June 12, 2020 — 23

Holdings

Vanguard Core 80% Equity/ 20% Fixed Income Portfolio | DEMO-

Holdings Summary	Total %	Total $
Market Value	–	$ 42,726.45
Fund Holdings	98.21 %	41,961.96
Cash	1.79	764.49
Weighted Average Net Expense Ratio [1]	0.05 %	

10

Unrealized [1]	Gains	Losses	Total
Long Term	$ 0.00	$ 0.00	$ 0.00
Short Term	644.86	-767.35	-122.50

10

Fund Holdings	Price	Units Owned	Market Value	Accrued	Net Expense Ratio [1]	% of Total	Style [1]	Cost [1] Basis	Gross Expense Ratio [1]
Vanguard Total Bond Market ETF | BND	$ 87.78	75.000	$ 6,584	$ 0	0.04 %	15.41 %	Interm. Bond	$ 6,309	0.04 %
Vanguard Total International Bond ETF | BNDX	57.50	42	2,415	0	0.08	5.65	Intl Bond	2,457	0.08
Vanguard Total International Stock ETF | VXUS	48.99	258	12,639	0	0.08	29.58	Intl Dev Mkts	13,364	0.08
Vanguard Total Stock Market ETF | VTI	153.97	132	20,324	0	0.03	47.57	Lg Cap Core	19,953	0.03

Cash Balance	Market Value	% of Total
Cash	$ 764	1.79 %

ENVESTNET

10. **Include expense ratios**
    Choose to include Net Expense Ratio and Gross Expense Ratio columns.
    Controlled by: SRT Customize
    Configuration: Sponsors, advisors, and ENV team

Note:

- The Weighted Average Net Expense Ratio is added at the account level to the Holdings Summary section of the Holdings report in the investor statements and Quarterly Performance Reports (QPRs). This data point is available for FSPs and accounts with managed models containing MFs and ETFs.

- The Weighted Average Net Expense Ratio of the models is displayed as NA when there are no actual positions. In such cases, the following conditional disclosure is displayed "The Model Weighted Average Net Expense ratio will only be shown if the model contains positions of mutual funds and/or ETFs, and expense ratios are available for all used in the model."

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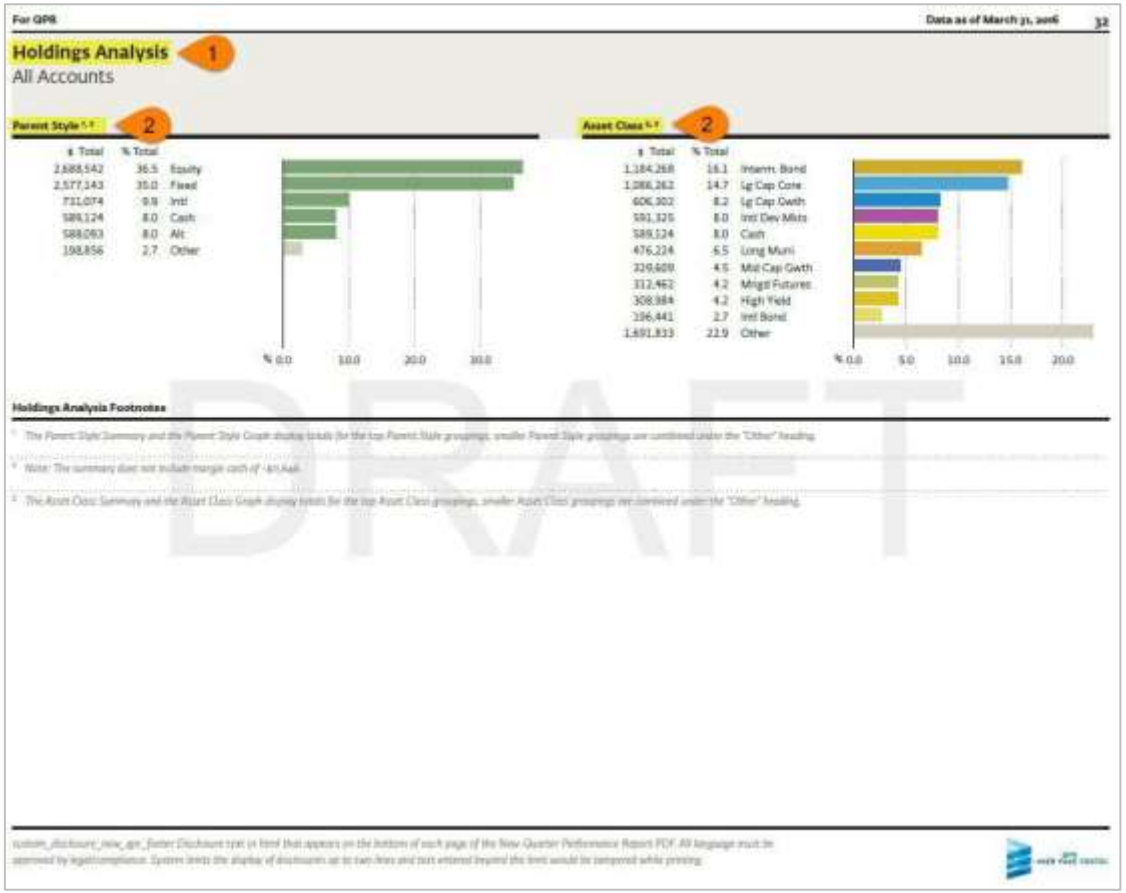
Holding Analysis



1. **Show Holdings Analysis**
   Choose to show the Holdings Analysis Report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports
2. **Holdings Analysis Options**
   Choose to analyze the options with one or more groupings
   Controlled by: RT Settings; *Holdings Analysis Options*
   Configuration: Sponsors, advisors, and ENV team
   Available Options: Multi-select
   - Holding Type Overview
   - Parent Style
   - Parent Style / Currency
   - Currency
   - Asset Class
   - Bond Distribution by Moody Rating
   - Bond Distribution by S&P Rating
   - Bond Distribution by Type
   - Bond Distribution by State
   - Bond Maturity Concentration
   - Bond Coupon Concentration
   - Equity Distribution by Country
   - Equity Distribution by Sector
   - Unrealized Gains

Note: The Weighted Average Net Expense Ratio of the models is displayed as NA when there are no actual positions. In such cases, the following conditional disclosure is displayed "The Model Weighted Average Net Expense ratio will only be shown if the model contains positions of mutual funds and/or ETFs, and expense ratios are available for all used in the model."

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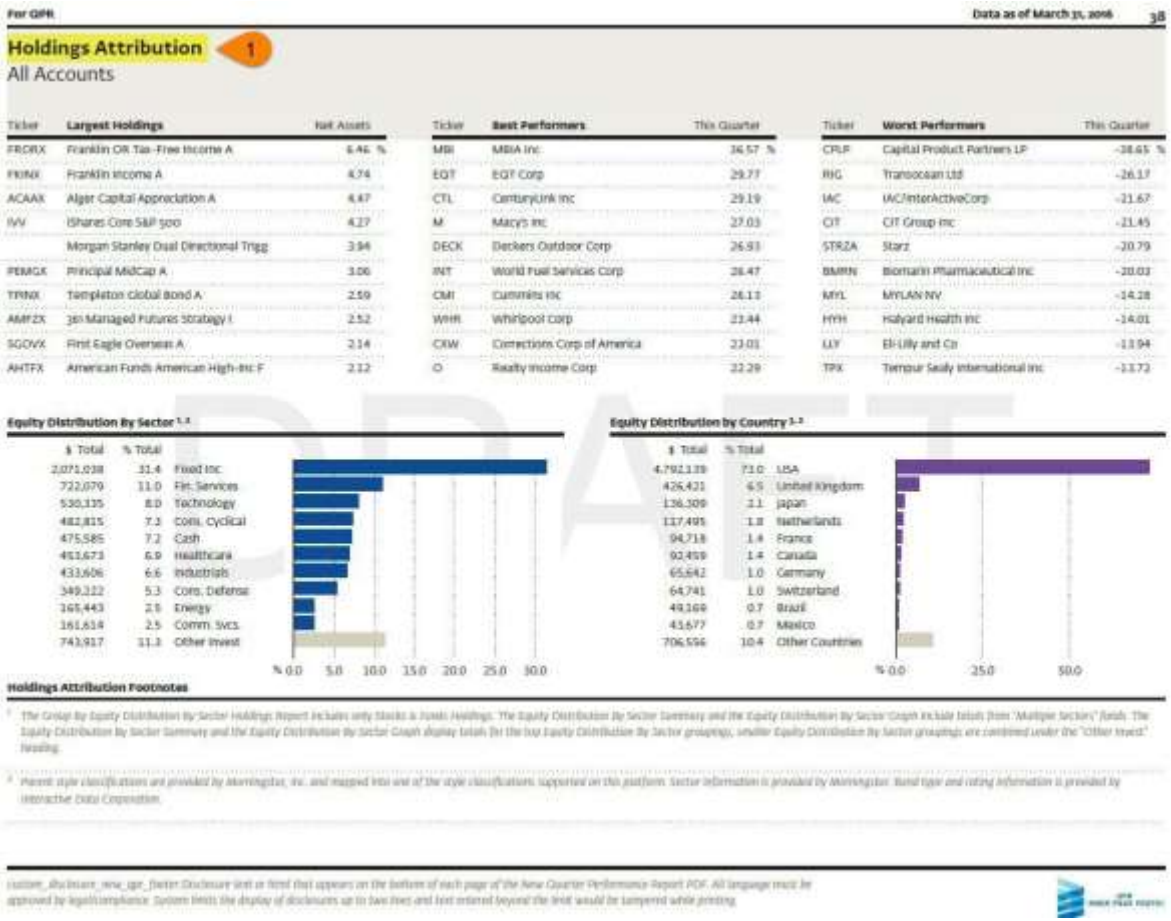
Holdings Attribution



For QPR Data as of March 31, 2016 38

Holdings Attribution 1

All Accounts

Ticker	Largest Holdings	Net Assets
FRDRX	Franklin DR Tax-Free Income A	6.46 %
FKINX	Franklin Income A	4.74
ACAAX	Alger Capital Appreciation A	4.47
IVV	iShares Core S&P 500	4.27
	Morgan Stanley Dual Directional Trigg	3.94
PEMGX	Principal MidCap A	3.06
TPINX	Templeton Global Bond A	2.59
AMFZX	361 Managed Futures Strategy I	2.52
SGOVX	First Eagle Overseas A	2.14
AHTFX	American Funds American High-Inc F	2.12

Ticker	Best Performers	This Quarter
MBI	MBIA Inc	36.57 %
EQT	EQT Corp	29.77
CTL	CenturyLink Inc	29.19
M	Macys Inc	27.03
DECK	Deckers Outdoor Corp	26.93
INT	World Fuel Services Corp	26.47
CMI	Cummins Inc	26.13
WHR	Whirlpool Corp	23.44
CXW	Corrections Corp of America	23.01
O	Realty Income Corp	22.29

Ticker	Worst Performers	This Quarter
CPLP	Capital Product Partners LP	-38.65 %
RIG	Transocean Ltd	-26.17
IAC	IAC/InterActiveCorp	-21.67
CIT	CIT Group Inc	-21.45
STRZA	Starz	-20.79
BMRN	Biomarin Pharmaceutical Inc	-20.03
MYL	MYLAN NV	-14.28
HYH	Halyard Health Inc	-14.01
LLY	Eli Lilly and Co	-13.94
TPX	Tempur Sealy International Inc	-13.72

Equity Distribution By Sector 1, 2

$ Total	% Total	
2,071,038	31.4	Fixed Inc
722,079	11.0	Fin. Services
530,335	8.0	Technology
482,815	7.3	Cons. Cyclical
475,585	7.2	Cash
453,673	6.9	Healthcare
433,606	6.6	Industrials
349,222	5.3	Cons. Defense
165,443	2.5	Energy
161,614	2.5	Comm. Svcs.
741,917	11.3	Other Invest

% 0.0 5.0 10.0 15.0 20.0 25.0 30.0

Equity Distribution by Country 1, 2

$ Total	% Total	
4,792,139	73.0	USA
426,421	6.5	United Kingdom
136,309	2.1	Japan
117,495	1.8	Netherlands
94,718	1.4	France
92,459	1.4	Canada
65,642	1.0	Germany
64,741	1.0	Switzerland
49,169	0.7	Brazil
45,677	0.7	Mexico
706,556	10.4	Other Countries

% 0.0 25.0 50.0

Holdings Attribution Footnotes

1 The Group by Equity Distribution by Sector Holdings Report includes only Stocks & Funds Holdings. The Equity Distribution by Sector Summary and the Equity Distribution by Sector Graph include totals from "Multiple Sectors" funds. The Equity Distribution by Sector Summary and the Equity Distribution by Sector Graph display totals for the top Equity Distribution by Sector groupings; smaller Equity Distribution by Sector groupings are combined under the "Other Invest" heading.

2 Parent style classifications are provided by Morningstar, Inc. and mapped into one of the style classifications supported on this platform. Sector information is provided by Morningstar. Bond type and rating information is provided by Interactive Data Corporation.

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1. **Show Holdings Attribution** Choose to show the Holdings Attribution Report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

DRAFT

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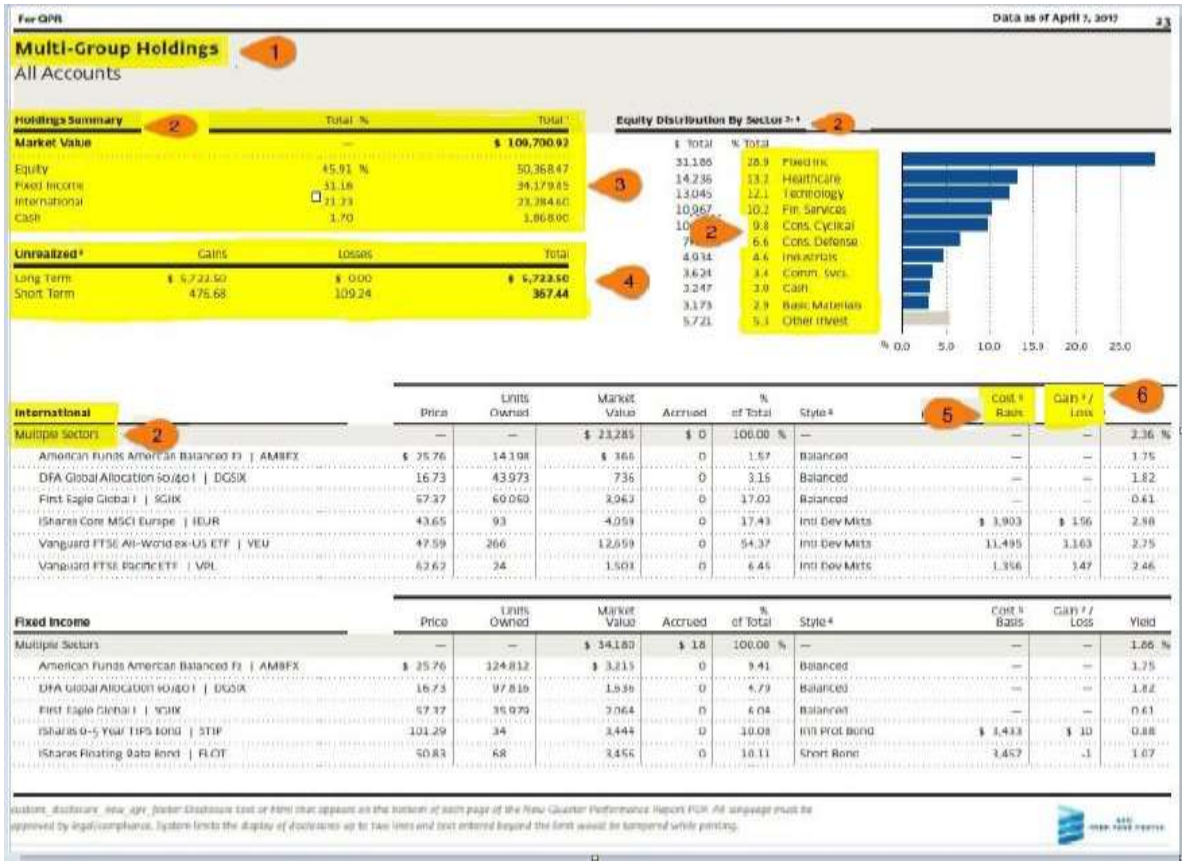
Multi Grouping Holdings



1. Include Multi Grouping Holdings

Choose to show the Multi Grouping Holdings report.

Controlled by: SRT

Configuration: Sponsors, advisors, and ENV team

Available Level:

- Client Roll-up
- Group Roll-up
- Account

2. Group Holdings

Choose to group holdings: Multi level grouping functionality for holdings Controlled by: RT Settings; *Multi Group Holdings*

Configuration: Sponsors, advisors, and ENV team

Available levels of Grouping: 3

Available Options:

- Parent Style
- Asset Class
- Holdings Type
- Sector
- Manager

Default:

- Parent Style
- Sector
- None

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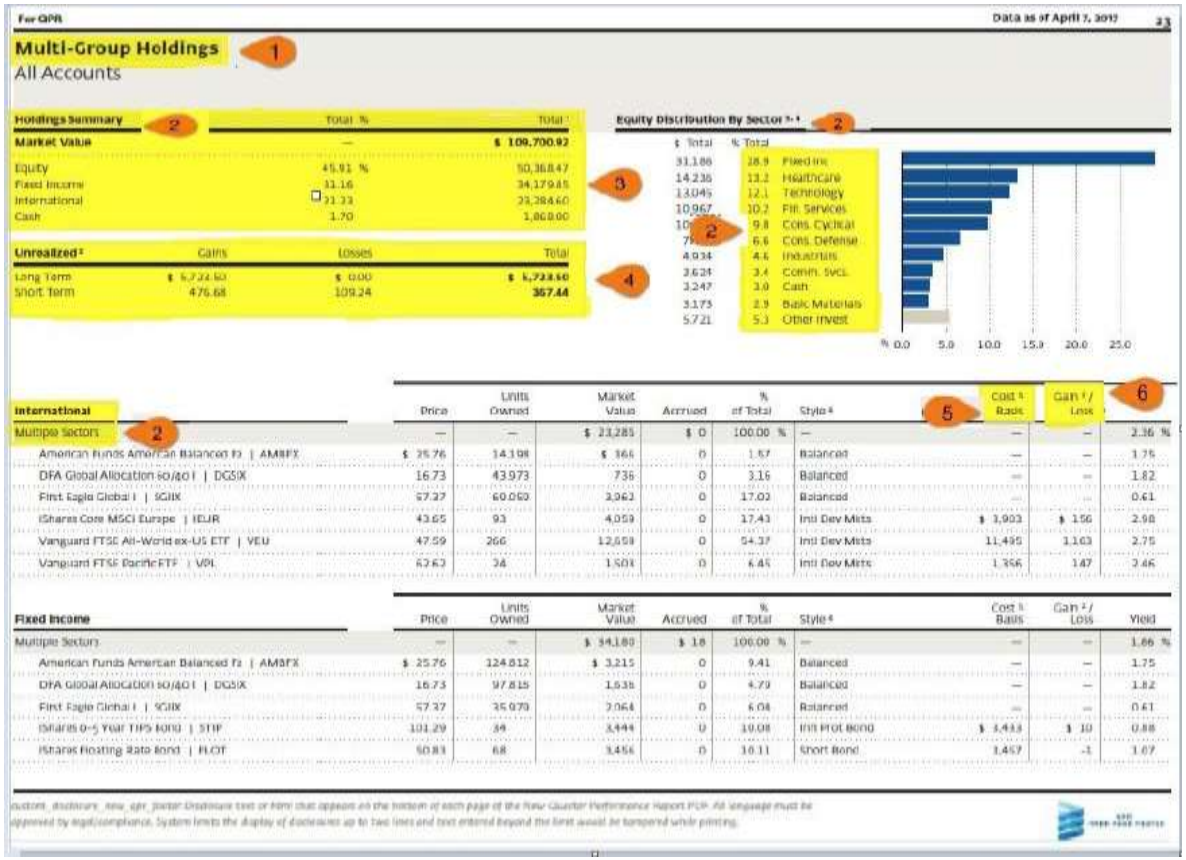
Multi grouping holdings Cont....



3.Summary 'Group By'

Choose to show the summary by Grouping selected for First level

Controlled by: RT Settings; Multi Group Holdings

Configuration: Sponsors, advisors, and ENV team

4.Realized Gains Loss Options

Choose to show the level of information in the realized Gains & Losses.

Controlled by: RT Settings; QPR Realized Gains Loss Options

Configuration: Sponsors, advisors, and ENV team

Options Available:

- Combine Short Term/Long Term
- Hide Covered Indicator
- Summarize Gains/Loss

Default: None

5.Hide Cost Basis

Choose to show or hide Cost Basis.

Controlled by: RT Settings; Hide CostBasis
Configuration: Sponsors, advisors, and ENV team

Default: No

6.Show Gains / Loss in Dollars

Choose to show the gains or losses in Dollars or in Percentage

Controlled by: BV; Rpt Gains as Dollars
Configuration: ENV team

Default: Yes

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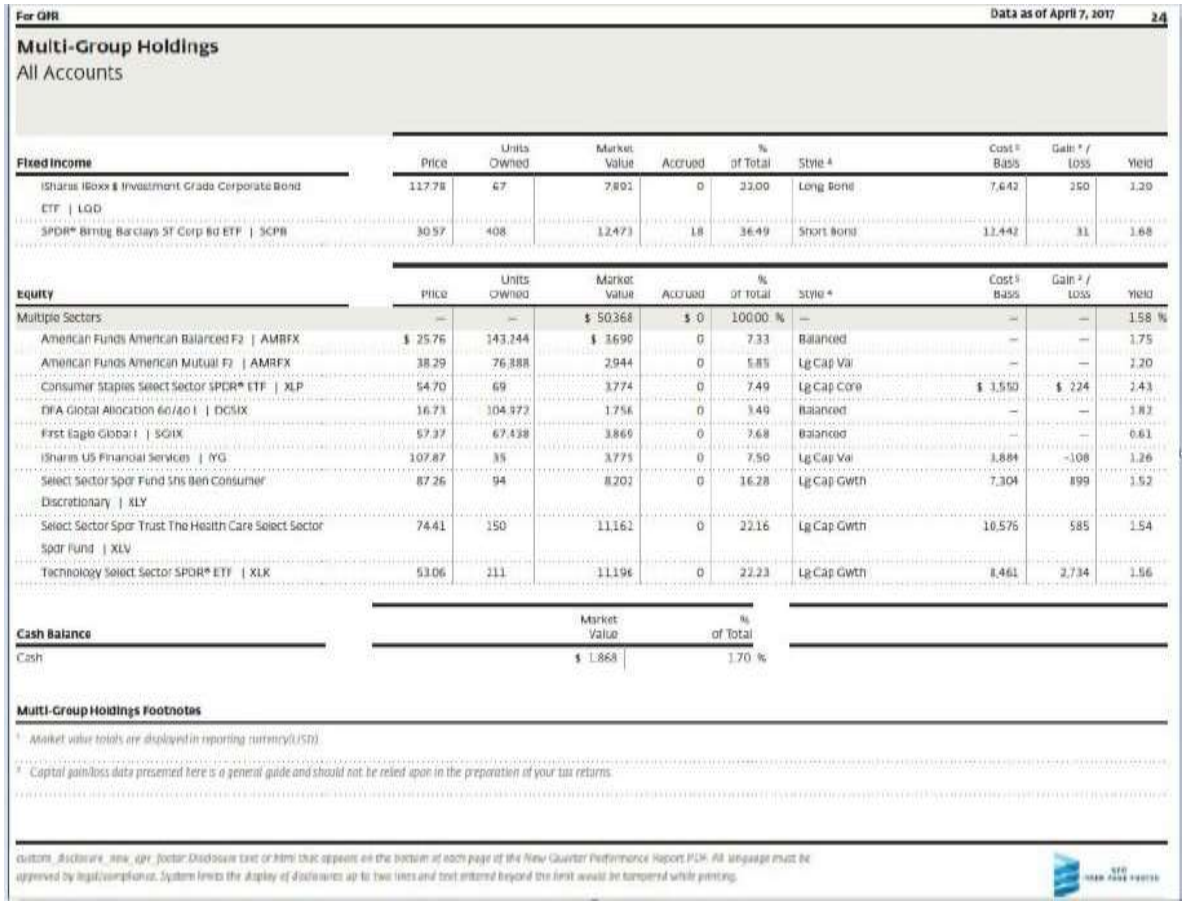
Multi grouping holdings Cont....



For QRR — Data as of April 7, 2017 — 24

Multi-Group Holdings
All Accounts

Fixed Income	Price	Units Owned	Market Value	Accrued	% of Total	Style [4]	Cost [5] Basis	Gain [5] / Loss	Yield
iShares iBoxx $ Investment Grade Corporate Bond ETF | LQD	117.78	67	7,891	0	33.00	Long Bond	7,642	250	3.20
SPDR® Bmbg Barclays ST Corp Bd ETF | SCPB	30.57	408	12,473	18	36.49	Short Bond	12,442	31	1.68

Equity	Price	Units Owned	Market Value	Accrued	% of Total	Style [4]	Cost [5] Basis	Gain [5] / Loss	Yield
Multiple Sectors	–	–	$ 50,368	$ 0	100.00 %	–	–	–	1.58 %
American Funds American Balanced F2 | AMBFX	$ 25.76	143,244	$ 3,690	0	7.33	Balanced	–	–	1.75
American Funds American Mutual F2 | AMRFX	38.29	76,888	2,944	0	5.85	Lg Cap Val	–	–	2.20
Consumer Staples Select Sector SPDR® ETF | XLP	54.70	69	3,774	0	7.49	Lg Cap Core	$ 3,550	$ 224	2.43
DFA Global Allocation 60/40 I | DGSIX	16.73	104,972	1,756	0	3.49	Balanced	–	–	1.82
First Eagle Global I | SGIIX	57.37	67,438	3,869	0	7.68	Balanced	–	–	0.61
iShares US Financial Services | IYG	107.87	35	3,775	0	7.50	Lg Cap Val	3,884	-108	1.26
Select Sector Spdr Fund Shs Ben Consumer Discretionary | XLY	87.26	94	8,202	0	16.28	Lg Cap Gwth	7,304	899	1.52
Select Sector Spdr Trust The Health Care Select Sector Spdr Fund | XLV	74.41	150	11,161	0	22.16	Lg Cap Gwth	10,576	585	1.54
Technology Select Sector SPDR® ETF | XLK	53.06	111	11,196	0	22.23	Lg Cap Gwth	8,461	2,734	1.56

Cash Balance	Market Value	% of Total
Cash	$ 1,868	1.70 %

Multi-Group Holdings Footnotes

[1] *Market value totals are displayed in reporting currency(USD).*

[2] *Capital gain/loss data presented here is a general guide and should not be relied upon in the preparation of your tax returns.*

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Note: For Customizations (on available fields) in this report, refer to the *Multi Grouping Holdings section.*

Note: The Weighted Average Net Expense Ratio of the models is displayed as NA when there are no actual positions. In such cases, the following conditional disclosure is displayed "The Model Weighted Average Net Expense ratio will only be shown if the model contains positions of mutual funds and/or ETFs, and expense ratios are available for all used in the model."

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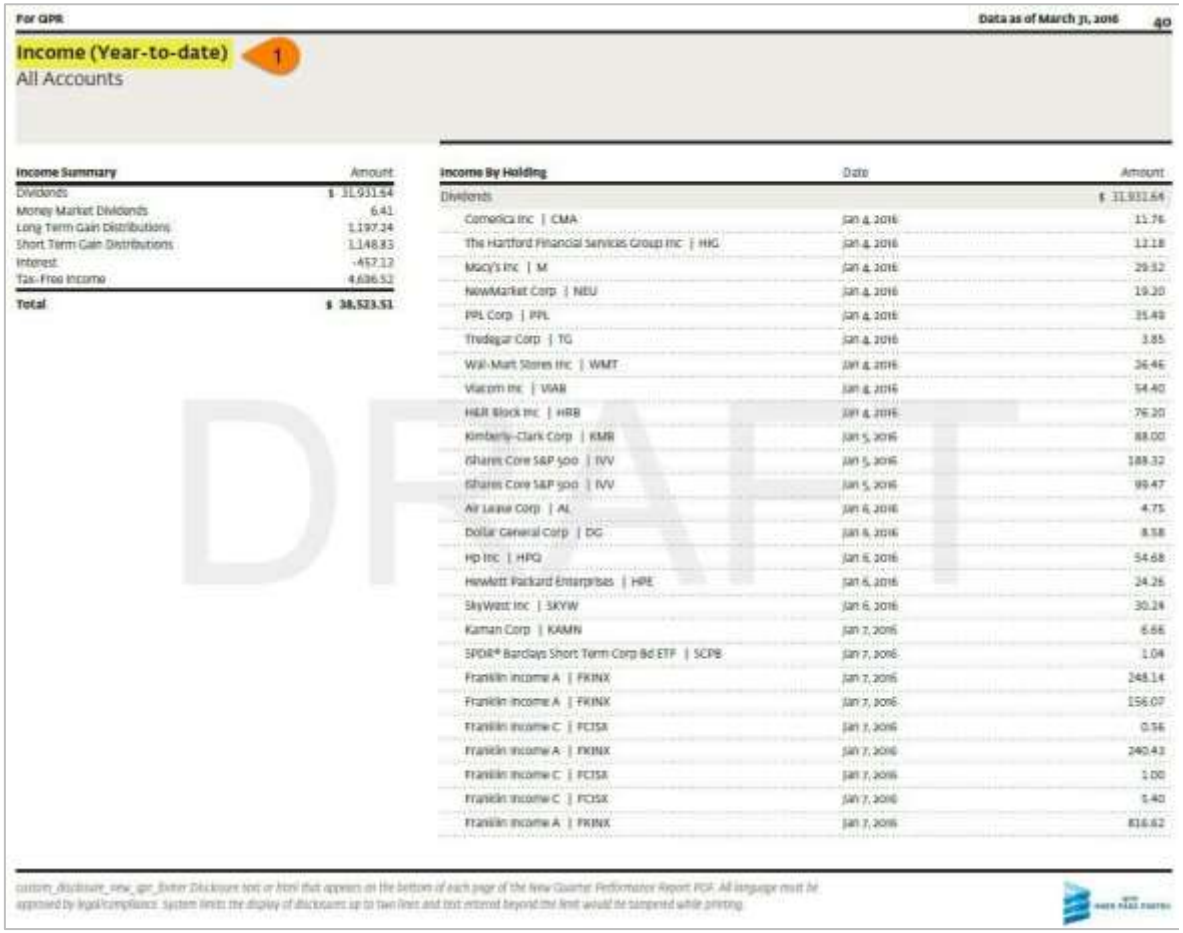
Income (Year-to-date)



For GPR

Data as of March 31, 2016 40

Income (Year-to-date) 1

All Accounts

Income Summary	Amount
Dividends	$ 31,931.64
Money Market Dividends	6.41
Long Term Gain Distributions	1,197.24
Short Term Gain Distributions	1,148.83
Interest	-457.12
Tax-Free Income	4,686.52
Total	**$ 38,523.51**

Income By Holding	Date	Amount
Dividends		$ 31,931.64
Comerica Inc | CMA	Jan 4, 2016	11.76
The Hartford Financial Services Group Inc | HIG	Jan 4, 2016	12.18
Macy's Inc | M	Jan 4, 2016	29.52
NewMarket Corp | NEU	Jan 4, 2016	19.20
PPL Corp | PPL	Jan 4, 2016	35.49
Tredegar Corp | TG	Jan 4, 2016	3.85
Wal-Mart Stores Inc | WMT	Jan 4, 2016	26.46
Viacom Inc | VIAB	Jan 4, 2016	54.40
H&R Block Inc | HRB	Jan 4, 2016	76.20
Kimberly-Clark Corp | KMB	Jan 5, 2016	88.00
iShares Core S&P 500 | IVV	Jan 5, 2016	188.32
iShares Core S&P 500 | IVV	Jan 5, 2016	99.47
Air Lease Corp | AL	Jan 6, 2016	4.75
Dollar General Corp | DG	Jan 6, 2016	8.58
Hp Inc | HPQ	Jan 6, 2016	54.68
Hewlett Packard Enterprises | HPE	Jan 6, 2016	24.26
SkyWest Inc | SKYW	Jan 6, 2016	30.24
Kaman Corp | KAMN	Jan 7, 2016	6.66
SPDR® Barclays Short Term Corp Bd ETF | SCPB	Jan 7, 2016	1.04
Franklin Income A | FKINX	Jan 7, 2016	248.14
Franklin Income A | FKINX	Jan 7, 2016	156.07
Franklin Income C | FCISX	Jan 7, 2016	0.56
Franklin Income A | FKINX	Jan 7, 2016	240.43
Franklin Income C | FCISX	Jan 7, 2016	1.00
Franklin Income C | FCISX	Jan 7, 2016	1.40
Franklin Income A | FKINX	Jan 7, 2016	816.62

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DRAFT

1. **Show the Income (Year-to-date) report**
   Choose to show the Income (Year-to- date) Report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

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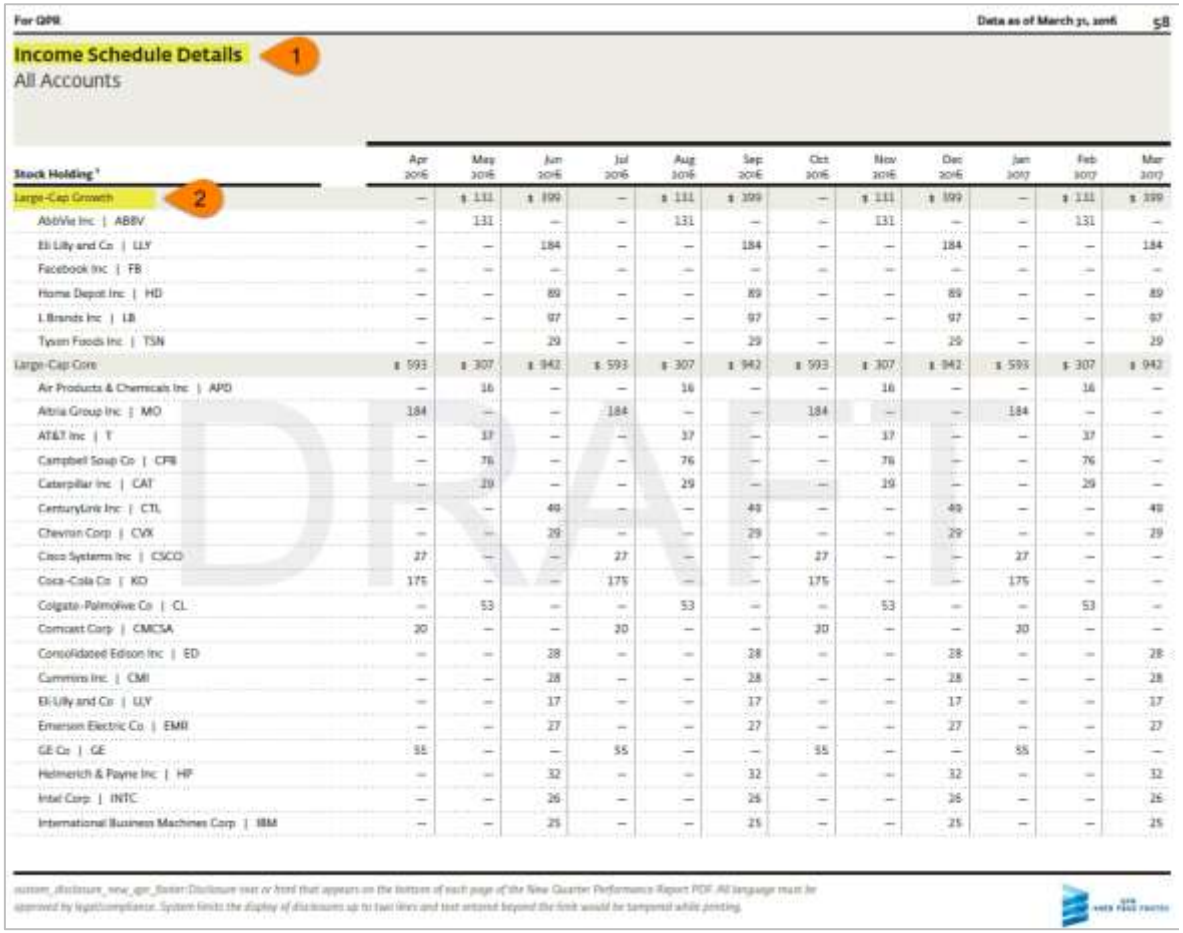
Income Schedule Details



For QPR Data as of March 31, 2016 58

Income Schedule Details 1

All Accounts

Stock Holding	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Jan 2017	Feb 2017	Mar 2017
Large-Cap Growth 2	–	$ 111	$ 199	–	$ 111	$ 199	–	$ 111	$ 199	–	$ 111	$ 199
AbbVie Inc | ABBV	–	131	–	–	131	–	–	131	–	–	131	–
Eli Lilly and Co | LLY	–	–	184	–	–	184	–	–	184	–	–	184
Facebook Inc | FB	–	–	–	–	–	–	–	–	–	–	–	–
Home Depot Inc | HD	–	–	89	–	–	89	–	–	89	–	–	89
L Brands Inc | LB	–	–	97	–	–	97	–	–	97	–	–	97
Tyson Foods Inc | TSN	–	–	29	–	–	29	–	–	29	–	–	29
Large-Cap Core	$ 593	$ 307	$ 942	$ 593	$ 307	$ 942	$ 593	$ 307	$ 942	$ 593	$ 307	$ 942
Air Products & Chemicals Inc | APD	–	16	–	–	16	–	–	16	–	–	16	–
Altria Group Inc | MO	184	–	–	184	–	–	184	–	–	184	–	–
AT&T Inc | T	–	37	–	–	37	–	–	37	–	–	37	–
Campbell Soup Co | CPB	–	76	–	–	76	–	–	76	–	–	76	–
Caterpillar Inc | CAT	–	29	–	–	29	–	–	29	–	–	29	–
CenturyLink Inc | CTL	–	–	49	–	–	49	–	–	49	–	–	49
Chevron Corp | CVX	–	–	29	–	–	29	–	–	29	–	–	29
Cisco Systems Inc | CSCO	27	–	–	27	–	–	27	–	–	27	–	–
Coca-Cola Co | KO	175	–	–	175	–	–	175	–	–	175	–	–
Colgate-Palmolive Co | CL	–	53	–	–	53	–	–	53	–	–	53	–
Comcast Corp | CMCSA	20	–	–	20	–	–	20	–	–	20	–	–
Consolidated Edison Inc | ED	–	–	28	–	–	28	–	–	28	–	–	28
Cummins Inc | CMI	–	–	28	–	–	28	–	–	28	–	–	28
Eli Lilly and Co | LLY	–	–	17	–	–	17	–	–	17	–	–	17
Emerson Electric Co | EMR	–	–	27	–	–	27	–	–	27	–	–	27
GE Co | GE	55	–	–	55	–	–	55	–	–	55	–	–
Helmerich & Payne Inc | HP	–	–	32	–	–	32	–	–	32	–	–	32
Intel Corp | INTC	–	–	26	–	–	26	–	–	26	–	–	26
International Business Machines Corp | IBM	–	–	25	–	–	25	–	–	25	–	–	25

DRAFT

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1. **Include Income Schedule Details**
   Choose to show the Income Schedule Details Report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Group Income by Holdings**

Note: The 'Group By' RT choice for the Holdings Report would influence the 'Group By' options in Holdings section as well but without a summary

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(Version Date: June 15, 2020)

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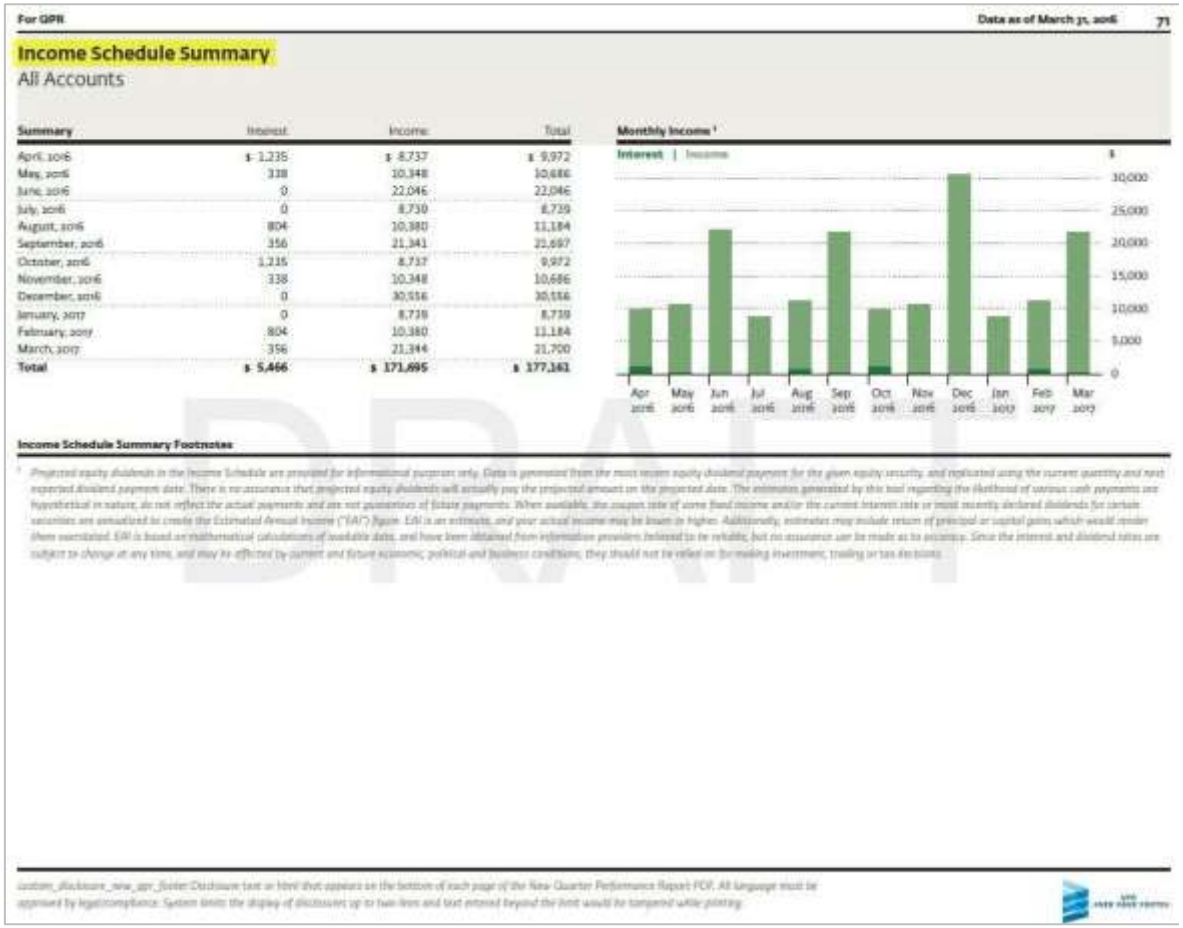
Income Schedule Summary



For QPR

Data as of March 31, 2016 71

Income Schedule Summary

All Accounts

Summary	Interest	Income	Total
April, 2016	$ 1,235	$ 8,737	$ 9,972
May, 2016	338	10,348	10,686
June, 2016	0	22,046	22,046
July, 2016	0	8,739	8,739
August, 2016	804	10,380	11,184
September, 2016	356	21,341	21,697
October, 2016	1,235	8,737	9,972
November, 2016	338	10,348	10,686
December, 2016	0	30,556	30,556
January, 2017	0	8,739	8,739
February, 2017	804	10,380	11,184
March, 2017	356	21,344	21,700
Total	**$ 5,466**	**$ 171,695**	**$ 177,161**

Monthly Income [1]

Income Schedule Summary Footnotes

[1] Projected equity dividends in the Income Schedule are provided for informational purposes only. Data is generated from the most recent equity dividend payment for the given equity security, and replicated using the current quantity and next expected dividend payment date. There is no assurance that projected equity dividends will actually pay the projected amount on the projected date. The estimates generated by this tool regarding the likelihood of various cash payments are hypothetical in nature, do not reflect the actual payments and are not guarantees of future payments. When available, the coupon rate of some fixed income and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income ("EAI") figure. EAI is an estimate, and your actual income may be lower or higher. Additionally, estimates may include return of principal or capital gains which would render them overstated. EAI is based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading or tax decisions.

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1. **Include Income Schedule Summary report**
   Choose to show the Income Schedule Summary Report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

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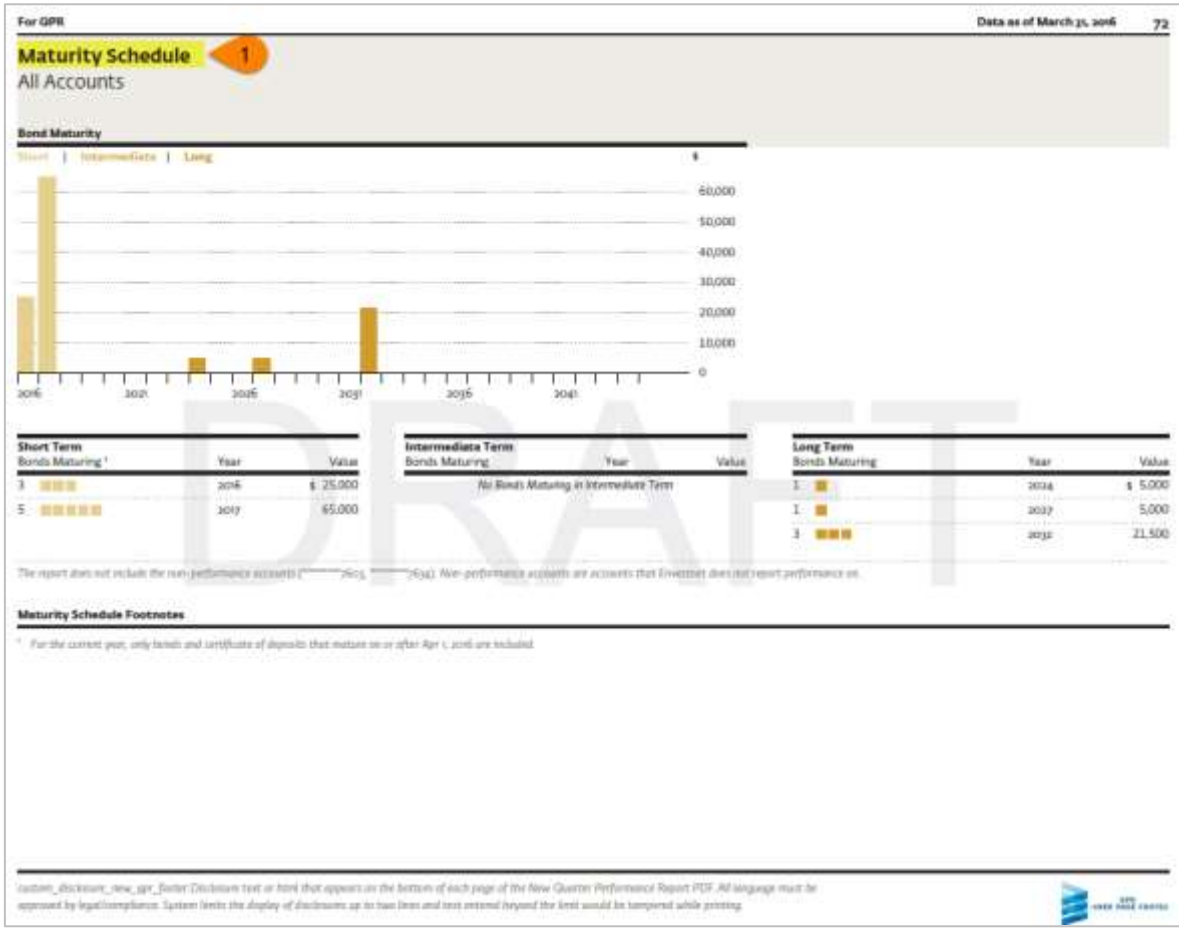
Maturity Schedule



1. **Include Maturity Schedule**
   Choose to show the Maturity Schedule Report.

   Controlled by: SRT

   Configuration: Sponsors, advisors, and ENV team

   Available Level:

   - Client Rollup
   - Group Rollup Reports
   - Account Reports

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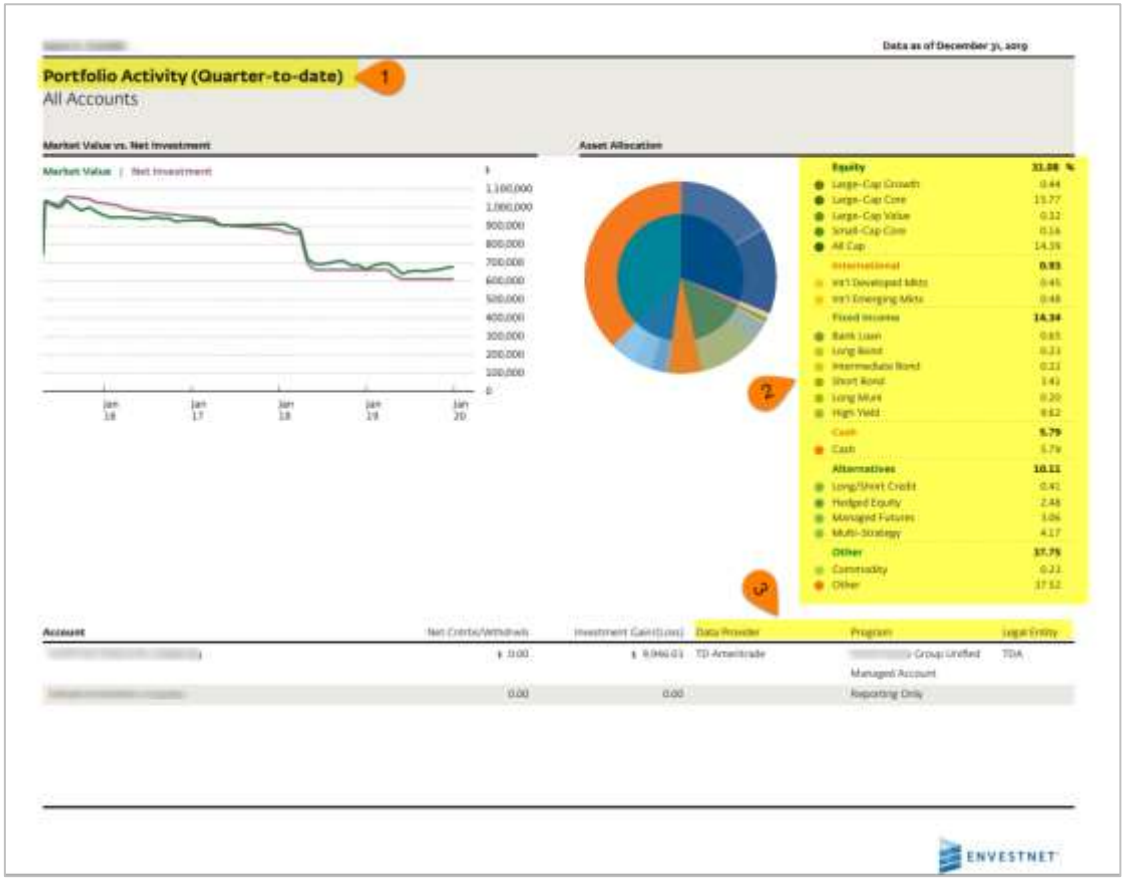
Portfolio Activity (Quarter-to-date)



1. **Include Portfolio Activity**
   Choose to show the Portfolio Activity (Quarter-to-date) report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Asset Allocation options**
   The grouping in this report is influenced by the selection made for Aggregate Report

   Note: To enable this report, the advisor or sponsor must have the authority to add custom reports. This authority is controlled by BV *Available Custom Reports*
   Available Custom Reports

   Controlled by: BV; *Available Custom Reports*
   Configuration: ENV team
   Level: Firm

   Note: All 401(K) plan accounts' reports, which shows the contribution values, display the Employer and Employee contribution breakdowns and withdrawals separately.

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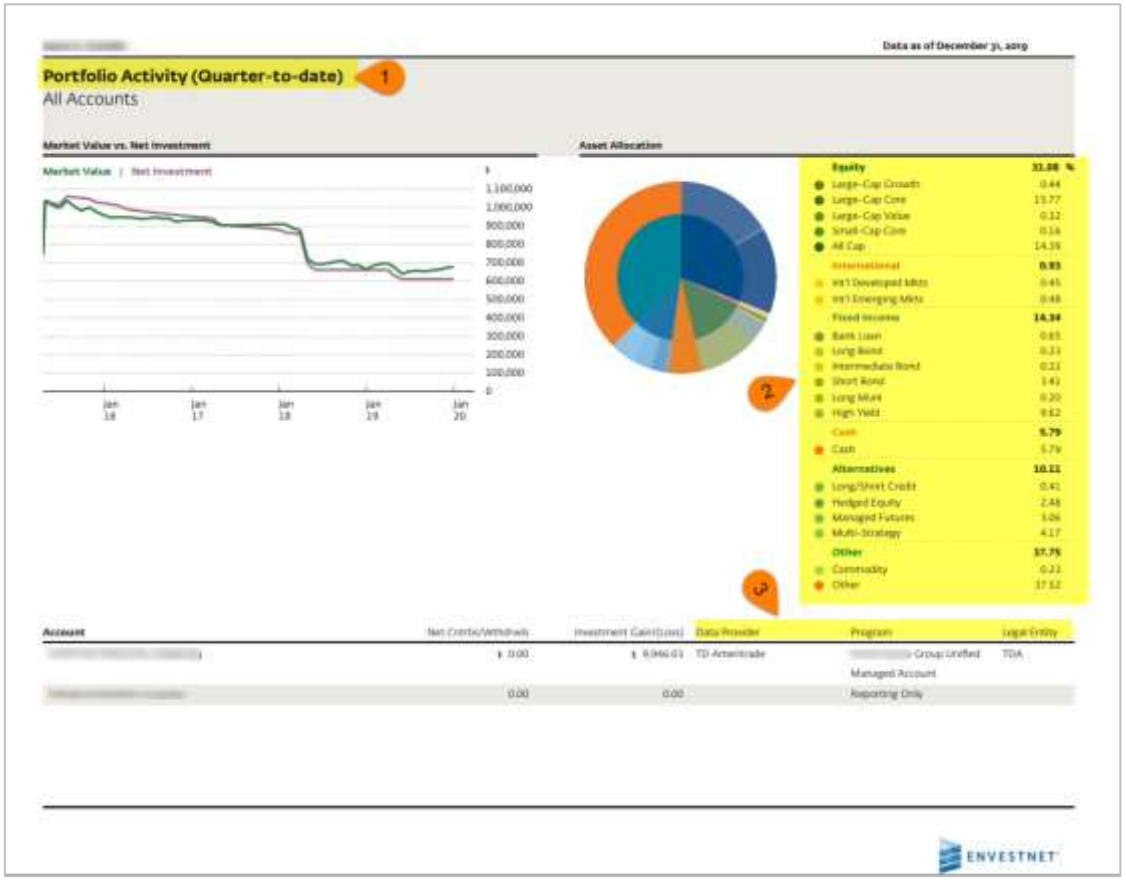

3. **Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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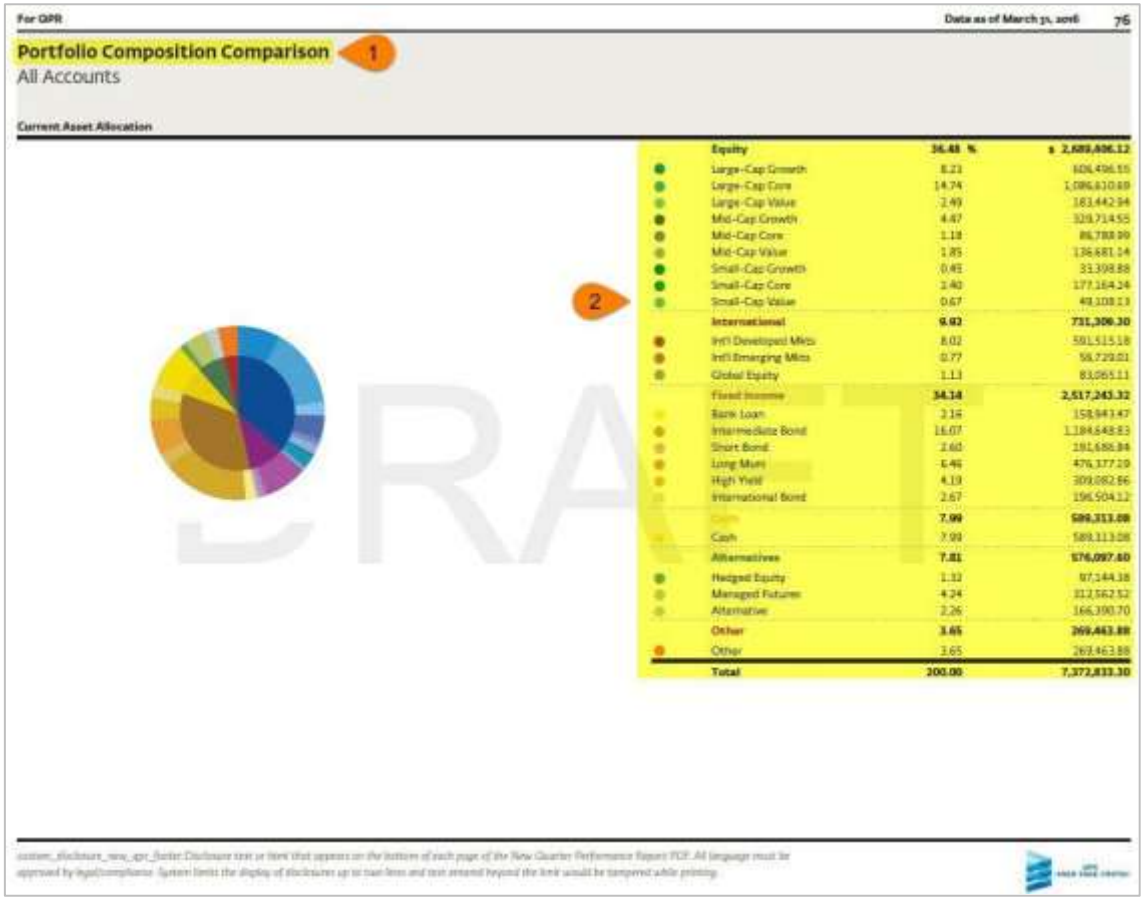
Portfolio Composition Comparison



Note: This report will span into two pages, one for the Current Asset Allocation, which includes managed and reporting only accounts and a separate report for Managed accounts' Asset Allocation.

1. **Include Portfolio Composition Comparison**
   Choose to show the Portfolio Composition Comparison report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available level:
   - Client Rollup level
2. **Asset Allocation options**
   The grouping in this report is influenced by the selection made for Aggregate Report

   Note: To enable this report, the Advisor or Sponsor should have authority to add custom reports. This authority is controlled by BV.

   Available Custom Reports
   Controlled by: BV**;** *Available Custom Reports.*
   Configuration: ENV team
   Level: Firm

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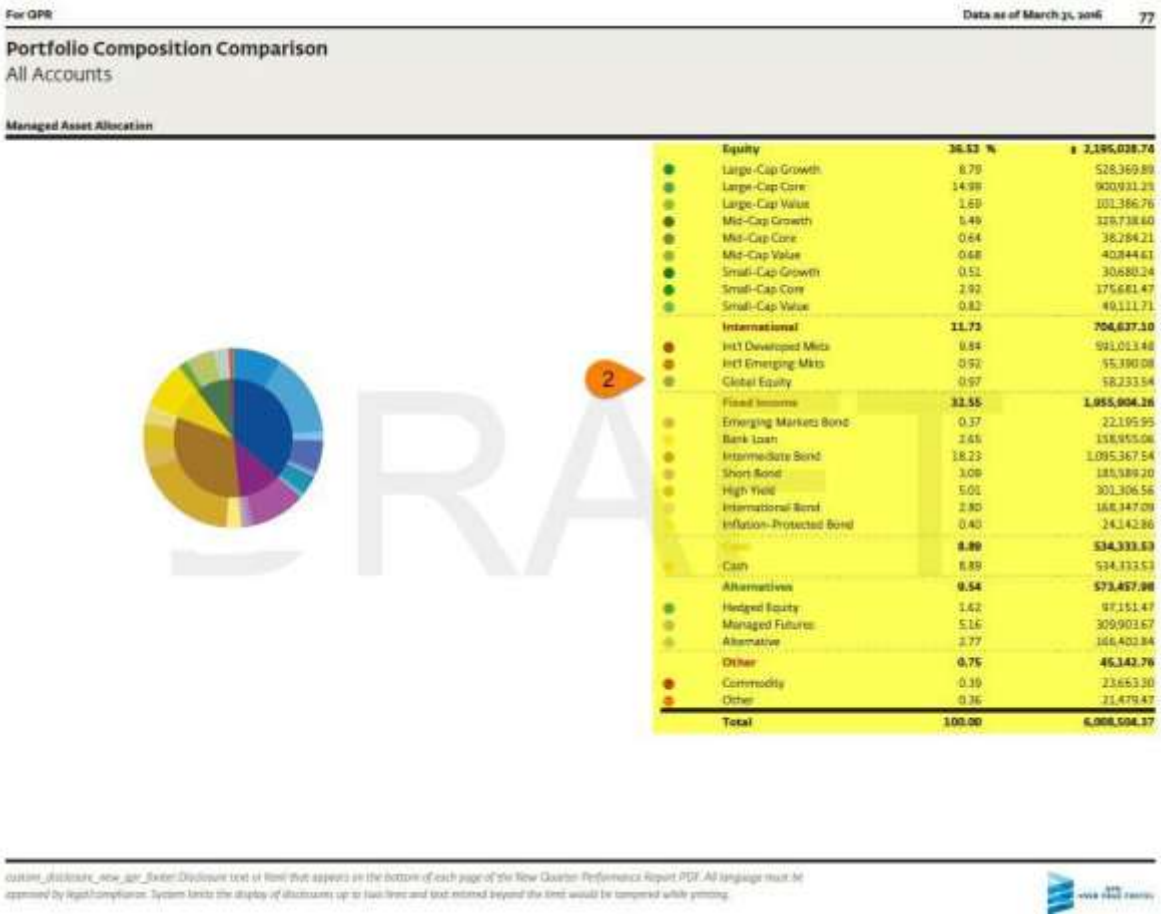

For GPR — Data as of March 31, 2016 — 77

Portfolio Composition Comparison

All Accounts

Managed Asset Allocation

2

	Equity	**36.53 %**	**$ 2,195,038.74**
	Large-Cap Growth	8.79	528,369.89
	Large-Cap Core	14.99	900,931.25
	Large-Cap Value	1.69	101,386.76
	Mid-Cap Growth	5.49	328,738.60
	Mid-Cap Core	0.64	38,284.21
	Mid-Cap Value	0.68	40,844.61
	Small-Cap Growth	0.51	30,680.24
	Small-Cap Core	2.92	175,681.47
	Small-Cap Value	0.82	49,111.71
	International	**11.73**	**704,637.10**
	Int'l Developed Mkts	9.84	591,013.48
	Int'l Emerging Mkts	0.92	55,390.08
	Global Equity	0.97	58,233.54
	Fixed Income	**32.55**	**1,955,904.26**
	Emerging Markets Bond	0.37	22,195.95
	Bank Loan	2.65	158,955.06
	Intermediate Bond	18.23	1,095,367.54
	Short Bond	3.09	185,589.20
	High Yield	5.01	301,306.56
	International Bond	2.80	168,347.09
	Inflation-Protected Bond	0.40	24,142.86
	Cash	**8.89**	**534,333.53**
	Cash	8.89	534,333.53
	Alternatives	**9.54**	**573,457.98**
	Hedged Equity	1.62	97,151.47
	Managed Futures	5.16	309,903.67
	Alternative	2.77	166,402.84
	Other	**0.75**	**45,142.76**
	Commodity	0.39	23,663.30
	Other	0.36	21,479.47
	Total	**100.00**	**6,008,504.37**

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2. Asset Allocation options

The grouping in this report is influenced by the selection made for Aggregate Report

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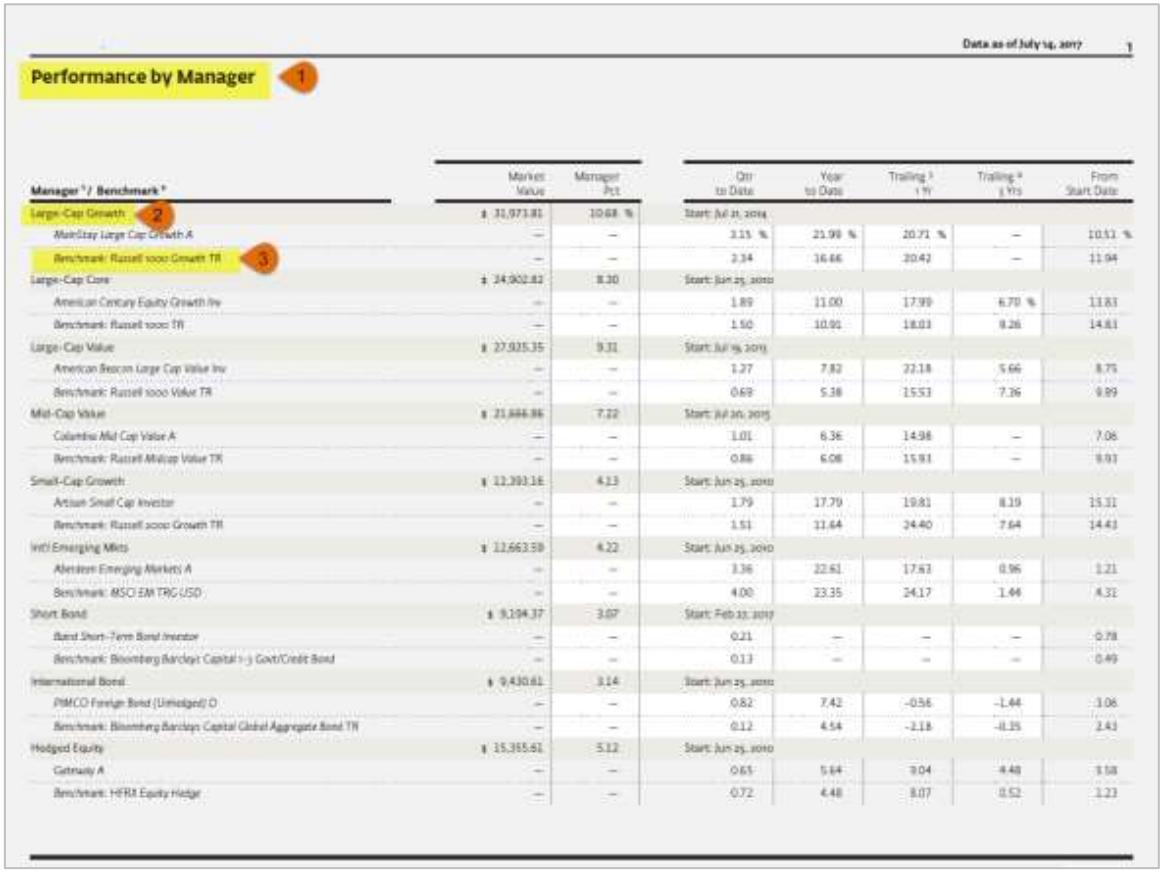
Performance by Manager



Performance by Manager 1

Data as of July 14, 2017

Manager [1] / Benchmark [2]	Market Value	Manager Pct	Qtr to Date	Year to Date	Trailing [3] 1 Yr	Trailing [4] 3 Yrs	From Start Date
Large-Cap Growth 2	$ 31,971.81	10.68 %	Start: Jul 31, 2014				
MainStay Large Cap Growth A	--	--	3.15 %	21.99 %	20.71 %	--	10.51 %
Benchmark: Russell 1000 Growth TR 3	--	--	2.34	16.66	20.42	--	11.94
Large-Cap Core	$ 24,902.82	8.30	Start: Jun 25, 2010				
American Century Equity Growth Inv	--	--	1.89	11.00	17.99	6.70 %	13.83
Benchmark: Russell 1000 TR	--	--	1.50	10.91	18.03	9.26	14.61
Large-Cap Value	$ 27,925.35	9.31	Start: Jul 19, 2013				
American Beacon Large Cap Value Inv	--	--	1.27	7.82	22.18	5.66	8.75
Benchmark: Russell 1000 Value TR	--	--	0.69	5.38	15.53	7.36	9.89
Mid-Cap Value	$ 21,686.86	7.22	Start: Jul 30, 2015				
Columbia Mid Cap Value A	--	--	1.01	6.36	14.98	--	7.06
Benchmark: Russell Midcap Value TR	--	--	0.86	6.08	15.91	--	9.93
Small-Cap Growth	$ 12,393.16	4.13	Start: Jun 25, 2010				
Artisan Small Cap Investor	--	--	1.79	17.79	19.81	8.19	15.31
Benchmark: Russell 2000 Growth TR	--	--	1.51	11.64	24.40	7.64	14.43
Intl Emerging Mkts	$ 12,663.59	4.22	Start: Jun 25, 2010				
Aberdeen Emerging Markets A	--	--	3.36	22.61	17.63	0.96	1.21
Benchmark: MSCI EM TRG USD	--	--	4.00	23.35	24.17	1.44	4.31
Short Bond	$ 9,194.37	3.07	Start: Feb 22, 2017				
Baird Short-Term Bond Investor	--	--	0.21	--	--	--	0.78
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond	--	--	0.13	--	--	--	0.49
International Bond	$ 9,430.61	3.14	Start: Jun 25, 2010				
PIMCO Foreign Bond (Unhedged) D	--	--	0.82	7.42	-0.56	-1.44	3.06
Benchmark: Bloomberg Barclays Capital Global Aggregate Bond TR	--	--	0.12	4.54	-2.18	-0.35	2.43
Hedged Equity	$ 15,365.61	5.12	Start: Jun 25, 2010				
Gateway A	--	--	0.65	5.64	9.04	4.48	3.58
Benchmark: HFRI Equity Hedge	--	--	0.72	4.48	8.07	0.52	1.23

1. **Include Performance by Manager**
   Choose to show the Performance by Manager Report

   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Roll-up
   - Group Roll-up
   - Account

2. **Style Sleeve Reporting**
   Specify which products to show in Sleeve Asset class level reports
   Controlled by: BV QPR Show style sleeve reporting
   Configuration: Sponsors, advisors, and ENV team
   Level: Branch
   Available Options:
   - Fund Strategic Portfolio
   - Unified managed Account
   - Performance Reporting
   - Advisor Model
   - Advisor Traded
   - Sponsor Model
   - MF Choice

3. **Show Styles within Manager Sleeves**
   Choose to show the styles within manager sleeves
   Controlled by: Stetting's Show styles within the Manager Sleeves
   Configuration: Sponsors, advisors, and ENV team

   Default: No

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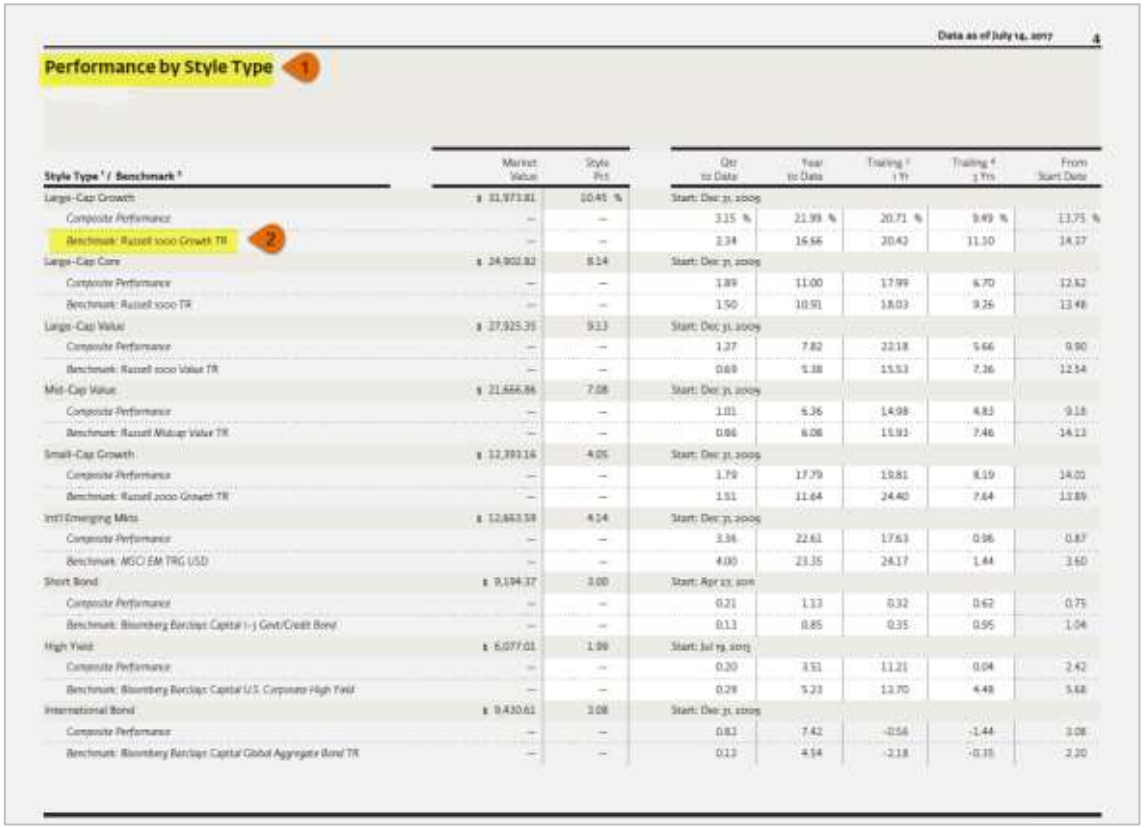
Performance by Style



1. Include Performance by Style

Choose to show the Performance by Style Report
Controlled by: SRT
Configuration: Sponsors, advisors, and ENV team
Available Level:

- Client Rollup
- Group Rollup Reports
- Account

Note: The information / Grouping in this report is dependent on the Brand values: *Sleeve Level Reporting*

- Sleeve Level Reporting
- Show Style Sleeve Reporting

2. Sleeve Level Reporting

Specify the style levels to calculate Sleeve Performance for accounts.
Controlled by: BV; *Sleeve Level Reporting*
Configuration: ENV team
Level: Branch
Available Options:

- Style (Style Sleeve Performance)
- Asset Class (PMC (Default) - Parent Style Sleeve Performance)

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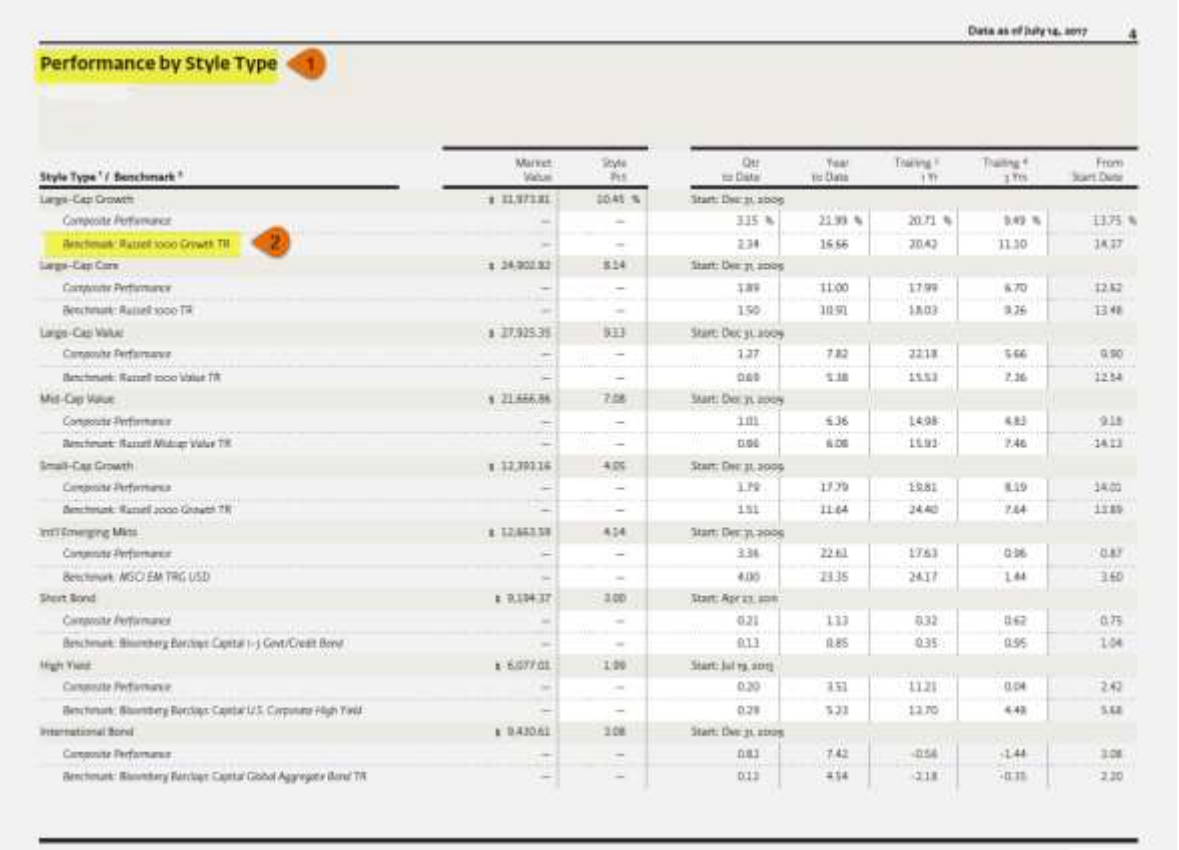

Performance by Style Type

Style Type / Benchmark	Market Value	Style Pct	Qtr to Date	Year to Date	Trailing 1 Yr	Trailing 3 Yrs	From Start Date
Large-Cap Growth	$ 31,973.81	10.45 %	Start: Dec 31, 2009				
Composite Performance	--	--	3.15 %	21.93 %	20.71 %	9.49 %	13.75 %
Benchmark: Russell 1000 Growth TR	--	--	2.34	16.66	20.42	11.10	14.17
Large-Cap Core	$ 24,902.82	8.14	Start: Dec 31, 2009				
Composite Performance	--	--	1.89	11.00	17.99	6.70	12.62
Benchmark: Russell 1000 TR	--	--	1.50	10.91	18.03	9.26	13.48
Large-Cap Value	$ 27,925.35	9.13	Start: Dec 31, 2009				
Composite Performance	--	--	1.27	7.82	22.18	5.66	9.90
Benchmark: Russell 1000 Value TR	--	--	0.69	5.38	15.53	7.36	12.54
Mid-Cap Value	$ 21,666.86	7.08	Start: Dec 31, 2009				
Composite Performance	--	--	1.01	6.36	14.98	4.83	9.18
Benchmark: Russell Midcap Value TR	--	--	0.86	6.08	15.93	7.46	14.13
Small-Cap Growth	$ 12,393.16	4.05	Start: Dec 31, 2009				
Composite Performance	--	--	1.79	17.79	19.81	8.19	14.01
Benchmark: Russell 2000 Growth TR	--	--	1.51	11.64	24.40	7.64	13.89
Int'l Emerging Mkts	$ 12,663.59	4.14	Start: Dec 31, 2009				
Composite Performance	--	--	3.36	22.61	17.63	0.96	0.87
Benchmark: MSCI EM TRG USD	--	--	4.00	23.35	24.17	1.44	3.60
Short Bond	$ 9,194.37	3.00	Start: Apr 23, 2011				
Composite Performance	--	--	0.21	1.13	0.32	0.62	0.75
Benchmark: Bloomberg Barclays Capital 1-3 Govt/Credit Bond	--	--	0.13	0.85	0.35	0.95	1.04
High Yield	$ 6,077.01	1.99	Start: Jul 19, 2013				
Composite Performance	--	--	0.20	3.51	11.21	0.04	2.42
Benchmark: Bloomberg Barclays Capital U.S. Corporate High Yield	--	--	0.28	5.23	12.70	4.48	5.68
International Bond	$ 9,430.61	3.08	Start: Dec 31, 2009				
Composite Performance	--	--	0.82	7.42	-0.56	-1.44	3.08
Benchmark: Bloomberg Barclays Capital Global Aggregate Bond TR	--	--	0.13	4.54	-2.18	-0.35	2.20

Style Sleeve Reporting

Specify which products to show in Sleeve/Asset class level reports

Controlled by: BV; QPR Show Style Sleeve Reporting
Configuration: Sponsor & ENV team
Level: Branch
Available Options:

- Fund Strategist Portfolio
- Unified Managed Account
- Performance Reporting
- Advisor Model
- Advisor Traded
- Sponsor Model
- MF Choice

2. Show Style Benchmark

Controlled by: BV; show_style_benchmark
Configuration: Sponsor & ENV team
Level: Branch
Default: Yes

Note: This brand value can be overridden by the template level brand value *Template Show Benchmark for QPRs*.

If the reports are selected in the Report Template page, user will have an option to generate the selected statement reports in large fonts.

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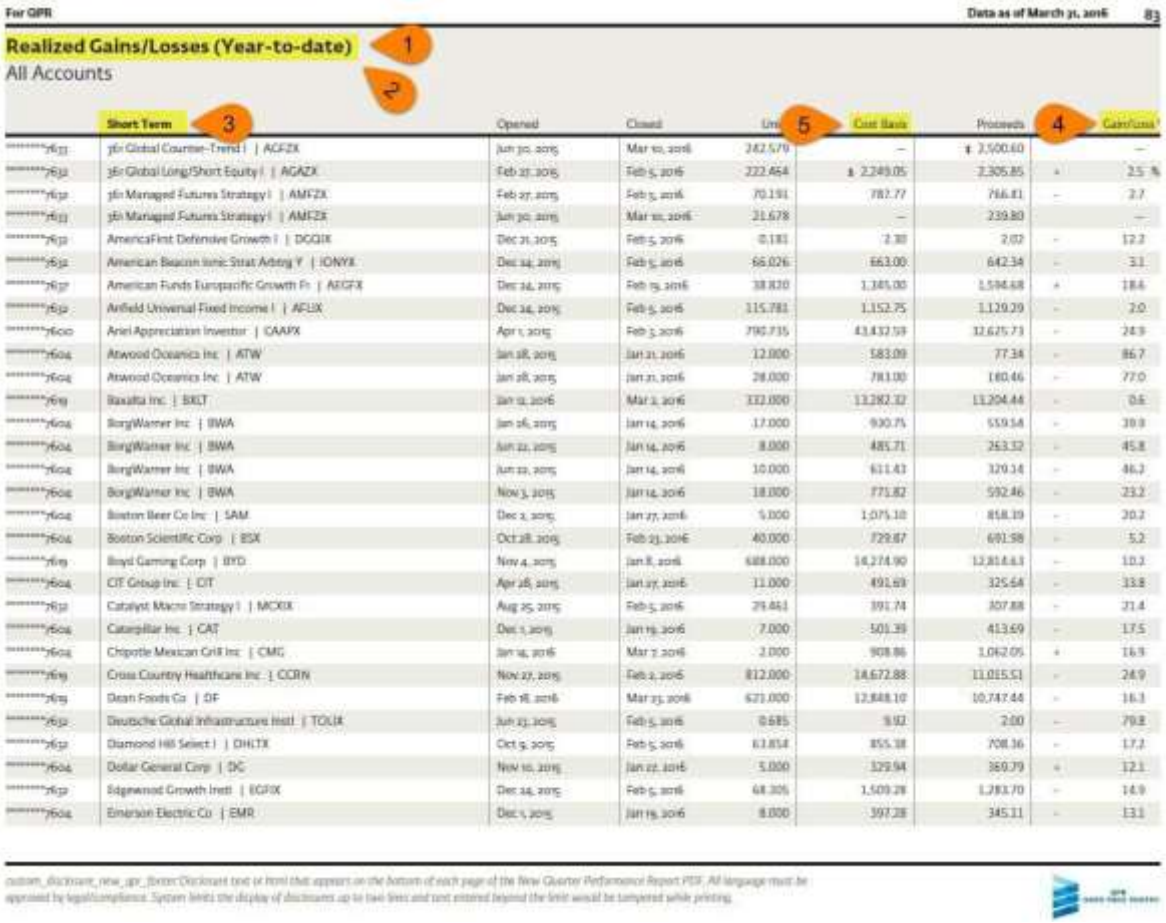
Realized Gains/Losses



For QPR — Data as of March 31, 2016 — 83

Realized Gains/Losses (Year-to-date) 1

All Accounts 2

	Short Term 3	Opened	Closed	Un… 5	Cost Basis	Proceeds 4		Gain/Loss
********7633	361 Global Counter-Trend I | ACFZX	Jun 30, 2015	Mar 10, 2016	242.570	--	$ 2,500.60		--
********7633	361 Global Long/Short Equity I | AGAZX	Feb 27, 2015	Feb 5, 2016	222.464	$ 2,249.05	2,305.85	+	2.5 %
********7633	361 Managed Futures Strategy I | AMFZX	Feb 27, 2015	Feb 5, 2016	70.191	787.77	766.81	-	2.7
********7633	361 Managed Futures Strategy I | AMFZX	Jun 30, 2015	Mar 10, 2016	21.678	--	239.80		--
********7633	AmericaFirst Defensive Growth I | DOGIX	Dec 21, 2015	Feb 5, 2016	0.181	2.30	2.02	-	12.2
********7633	American Beacon Ionic Strat Arbtrg Y | IONYX	Dec 24, 2015	Feb 5, 2016	66.026	663.00	642.34	-	3.1
********7637	American Funds Europacific Growth Fr | AEGFX	Dec 24, 2015	Feb 19, 2016	38.820	1,345.00	1,594.68	+	18.6
********7633	Anfield Universal Fixed Income I | AFLIX	Dec 24, 2015	Feb 5, 2016	115.781	1,152.75	1,129.29	-	2.0
********6010	Ariel Appreciation Investor | CAAPX	Apr 1, 2015	Feb 3, 2016	790.735	43,432.59	32,625.73	-	24.9
********7604	Atwood Oceanics Inc | ATW	Jan 28, 2015	Jan 21, 2016	12.000	583.09	77.34	-	86.7
********7604	Atwood Oceanics Inc | ATW	Jan 28, 2015	Jan 21, 2016	28.000	783.00	180.46	-	77.0
********7619	Baxalta Inc. | BXLT	Jan 13, 2016	Mar 2, 2016	332.000	13,282.32	13,204.44	-	0.6
********7604	BorgWarner Inc | BWA	Jan 26, 2015	Jan 14, 2016	17.000	930.75	559.14	-	39.9
********7604	BorgWarner Inc | BWA	Jun 22, 2015	Jan 14, 2016	8.000	485.71	263.32	-	45.8
********7604	BorgWarner Inc | BWA	Jun 22, 2015	Jan 14, 2016	10.000	611.43	329.14	-	46.2
********7604	BorgWarner Inc | BWA	Nov 3, 2015	Jan 14, 2016	18.000	771.82	592.46	-	23.2
********7604	Boston Beer Co Inc | SAM	Dec 2, 2015	Jan 27, 2016	5.000	1,075.10	858.19	-	20.2
********7604	Boston Scientific Corp | BSX	Oct 28, 2015	Feb 23, 2016	40.000	729.87	691.98	-	5.2
********7619	Boyd Gaming Corp | BYD	Nov 4, 2015	Jan 8, 2016	688.000	14,274.90	12,814.63	-	10.2
********7604	CIT Group Inc | CIT	Apr 28, 2015	Jan 27, 2016	11.000	491.69	325.64	-	33.8
********7637	Catalyst Macro Strategy I | MCRIX	Aug 25, 2015	Feb 5, 2016	29.461	391.74	307.88	-	21.4
********7604	Caterpillar Inc | CAT	Dec 1, 2015	Jan 19, 2016	7.000	501.39	413.69	-	17.5
********7604	Chipotle Mexican Grill Inc | CMG	Jan 14, 2016	Mar 7, 2016	2.000	908.86	1,062.05	+	16.9
********7619	Cross Country Healthcare Inc | CCRN	Nov 27, 2015	Feb 2, 2016	812.000	14,672.88	11,015.51	-	24.9
********7619	Dean Foods Co | DF	Feb 18, 2016	Mar 23, 2016	621.000	12,848.10	10,747.44	-	16.3
********7637	Deutsche Global Infrastructure Instl | TOLIX	Jun 23, 2015	Feb 5, 2016	0.685	9.92	2.00	-	79.8
********7637	Diamond Hill Select I | DHLTX	Oct 9, 2015	Feb 5, 2016	61.854	855.38	708.36	-	17.2
********7604	Dollar General Corp | DG	Nov 10, 2015	Jan 22, 2016	5.000	329.94	369.79	+	12.1
********7637	Edgewood Growth Instl | EGFIX	Dec 24, 2015	Feb 5, 2016	68.305	1,509.28	1,283.70	-	14.9
********7604	Emerson Electric Co | EMR	Dec 1, 2015	Jan 19, 2016	8.000	397.28	345.11	-	13.1

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1. **Include Realized Gains / Losses**
   Choose to include the Realized Gains / Losses report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports
   - Account (dependent on point)

2. **Include Realized Gains /Loss (Quarters)**
   Choose to show the Realized Gains/Loss Report for every quarter or in the fourth quarter QPR.

   Applies to: Account level
   Controlled by: RT Settings; QPR Include Realized Gains Report
   Configuration: Sponsors, advisors, and ENV team
   Available options:
   - Included in each quarter
   - Included in fourth quarter only

   Default**:** Included in each quarter

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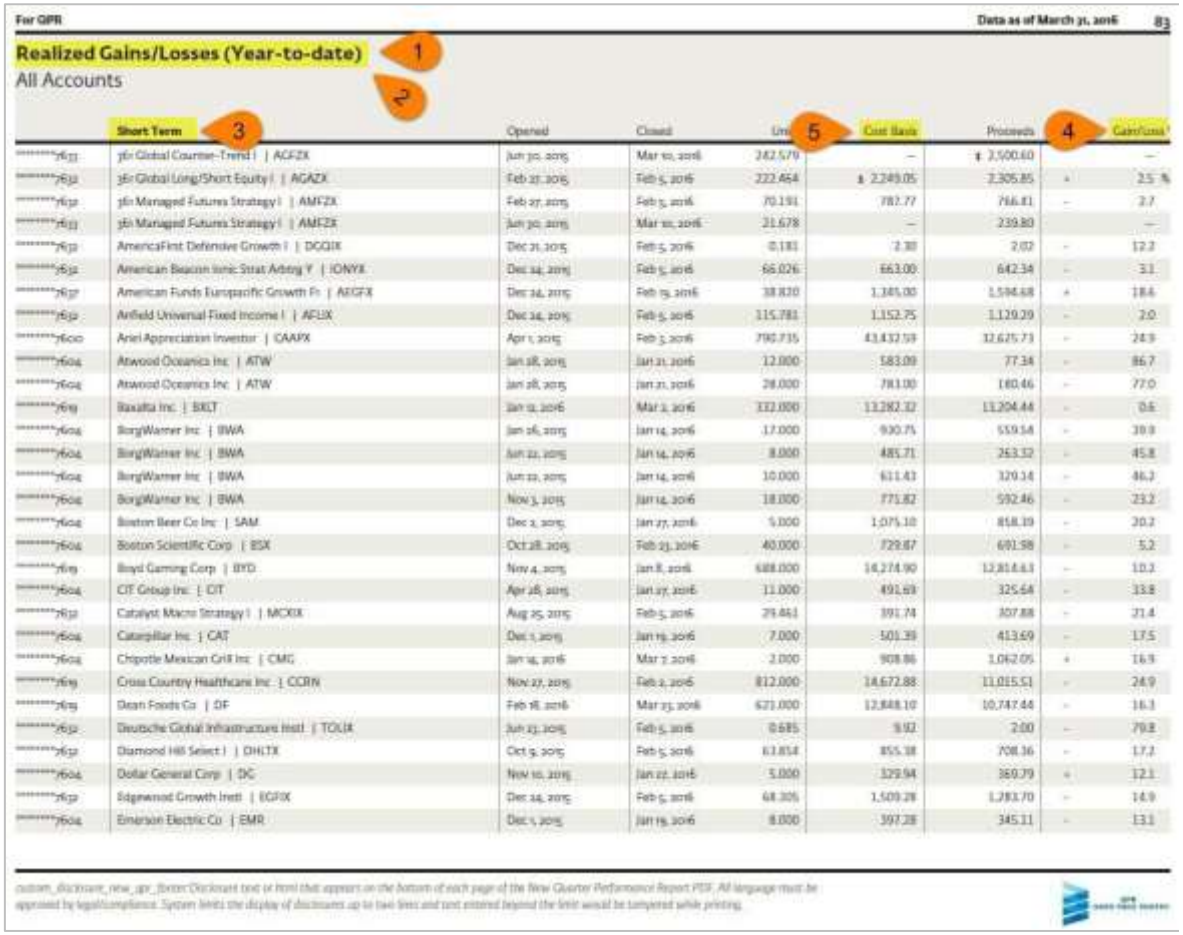

For QPR — Data as of March 31, 2016 — 83

Realized Gains/Losses (Year-to-date) 1

All Accounts 2

	Short Term 3	Opened	Closed	Un…	5 Cost Basis	Proceeds	4 Gain/Loss
********7633	36i Global Counter-Trend I | AGFZX	Jun 30, 2015	Mar 10, 2016	242.579	–	$ 2,500.60	–
********7632	36i Global Long/Short Equity I | AGAZX	Feb 27, 2015	Feb 5, 2016	222.464	$ 2,249.05	2,305.85	+ 2.5 %
********7632	36i Managed Futures Strategy I | AMFZX	Feb 27, 2015	Feb 5, 2016	70.191	782.77	766.81	- 2.7
********7633	36i Managed Futures Strategy I | AMFZX	Jun 30, 2015	Mar 10, 2016	21.678	–	239.80	–
********7632	AmericaFirst Defensive Growth I | DGQIX	Dec 21, 2015	Feb 5, 2016	0.181	2.30	2.02	- 12.2
********7632	American Beacon Ionic Strat Arbtrg Y | IONYX	Dec 24, 2015	Feb 5, 2016	66.026	663.00	642.34	- 3.1
********7637	American Funds Europacific Growth Fr | AEGFX	Dec 24, 2015	Feb 19, 2016	38.820	1,385.00	1,594.68	+ 18.6
********7632	Anfield Universal Fixed Income I | AFUX	Dec 24, 2015	Feb 5, 2016	115.781	1,152.75	1,129.29	- 2.0
********7600	Ariel Appreciation Investor | CAAPX	Apr 1, 2015	Feb 3, 2016	790.735	43,432.59	32,625.73	- 24.9
********7604	Atwood Oceanics Inc | ATW	Jan 28, 2015	Jan 21, 2016	12.000	583.09	77.34	- 86.7
********7604	Atwood Oceanics Inc | ATW	Jan 28, 2015	Jan 21, 2016	28.000	783.00	180.46	- 77.0
********7619	Basalta Inc | BXLT	Jan 12, 2016	Mar 2, 2016	332.000	13,282.32	13,204.44	- 0.6
********7604	BorgWarner Inc | BWA	Jan 26, 2015	Jan 14, 2016	17.000	930.75	559.54	- 39.9
********7604	BorgWarner Inc | BWA	Jun 22, 2015	Jan 14, 2016	8.000	485.71	263.32	- 45.8
********7604	BorgWarner Inc | BWA	Jun 22, 2015	Jan 14, 2016	10.000	611.43	329.14	- 46.2
********7604	BorgWarner Inc | BWA	Nov 3, 2015	Jan 14, 2016	18.000	771.82	592.46	- 23.2
********7604	Boston Beer Co Inc | SAM	Dec 2, 2015	Jan 27, 2016	5.000	1,075.10	858.39	- 20.2
********7604	Boston Scientific Corp | BSX	Oct 28, 2015	Feb 23, 2016	40.000	729.87	691.98	- 5.2
********7619	Boyd Gaming Corp | BYD	Nov 4, 2015	Jan 8, 2016	688.000	14,274.90	12,814.63	- 10.2
********7604	CIT Group Inc | CIT	Apr 28, 2015	Jan 27, 2016	11.000	491.69	325.64	- 33.8
********7632	Catalyst Macro Strategy I | MCRIX	Aug 25, 2015	Feb 5, 2016	29.461	391.74	307.88	- 21.4
********7604	Caterpillar Inc | CAT	Dec 1, 2015	Jan 19, 2016	7.000	501.39	413.69	- 17.5
********7604	Chipotle Mexican Grill Inc | CMG	Jan 14, 2016	Mar 2, 2016	2.000	908.86	1,062.05	+ 16.9
********7619	Cross Country Healthcare Inc | CCRN	Nov 27, 2015	Feb 2, 2016	812.000	14,672.88	11,015.51	- 24.9
********7619	Dean Foods Co | DF	Feb 18, 2016	Mar 23, 2016	621.000	12,848.10	10,747.44	- 16.3
********7632	Deutsche Global Infrastructure Instl | TOLIX	Jun 23, 2015	Feb 5, 2016	0.685	9.92	2.00	- 79.8
********7632	Diamond Hill Select I | DHLTX	Oct 9, 2015	Feb 5, 2016	63.854	855.38	708.36	- 17.2
********7604	Dollar General Corp | DG	Nov 10, 2015	Jan 22, 2016	5.000	329.94	369.79	+ 12.1
********7632	Edgewood Growth Instl | EGFIX	Dec 24, 2015	Feb 5, 2016	68.305	1,509.28	1,293.70	- 14.9
********7604	Emerson Electric Co | EMR	Dec 1, 2015	Jan 19, 2016	8.000	397.28	345.11	- 13.1

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3. Realized Gains Loss Options

Choose to show the level of information in the realized Gains & Losses

Controlled by: RT Settings; *QPR Realized Gains Loss Options*

Configuration: Sponsors, advisors, and ENV team

Options Available:

- Combine Short/Long term
- Hide Indicator
- Summarizes Gains/Loss

Default: None

4. Show Gains/Loss in Dollars

Choose to report the gains / losses in percentages or in Dollar value

The selection would influence the Holdings Report as well as Realized Gains / Losses report.

5. Show Cost Basis

Choose to show or Hide cost basis.

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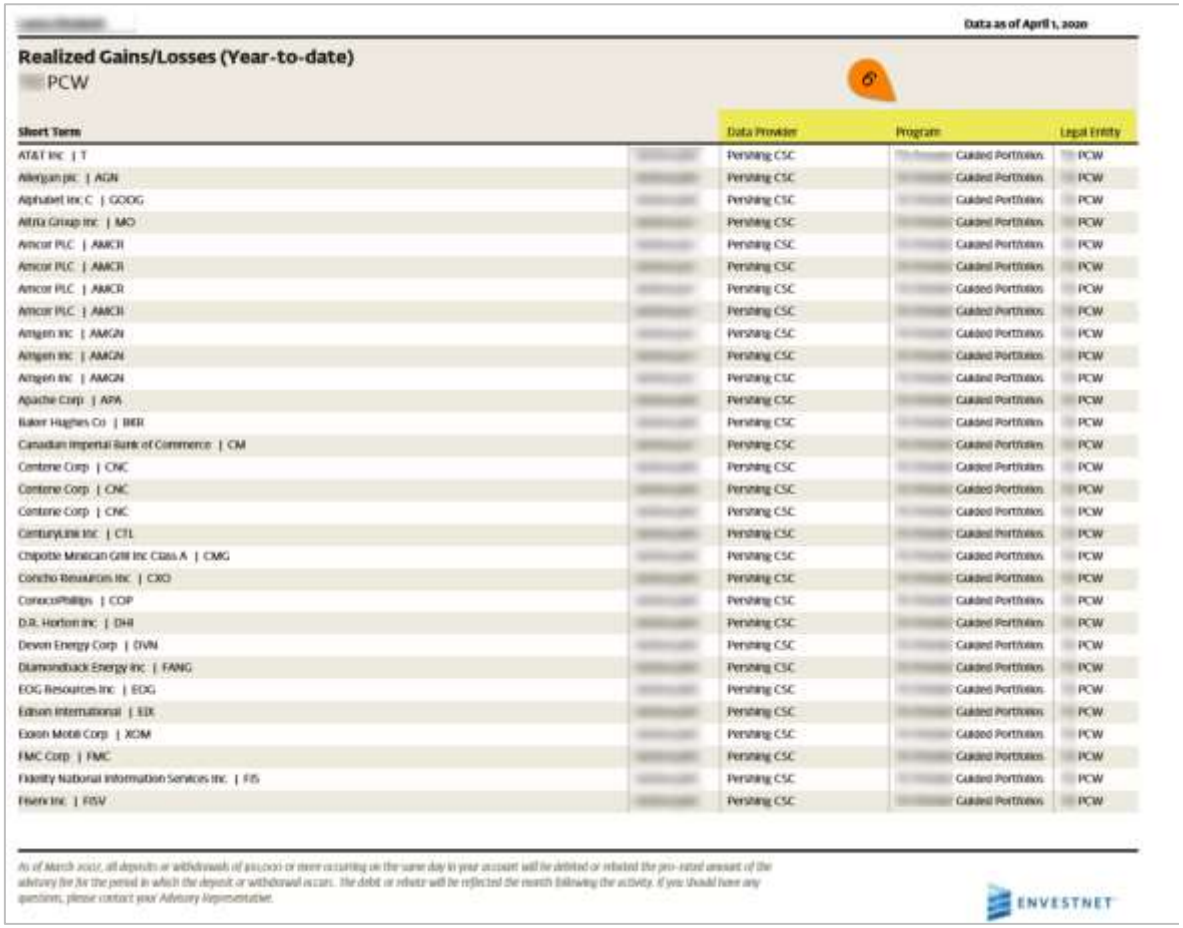

Data as of April 1, 2020

Realized Gains/Losses (Year-to-date)

PCW

Short Term		Data Provider	Program	Legal Entity
AT&T Inc | T		Pershing CSC	Guided Portfolios	PCW
Allergan plc | AGN		Pershing CSC	Guided Portfolios	PCW
Alphabet Inc C | GOOG		Pershing CSC	Guided Portfolios	PCW
Altria Group Inc | MO		Pershing CSC	Guided Portfolios	PCW
Amcor PLC | AMCR		Pershing CSC	Guided Portfolios	PCW
Amcor PLC | AMCR		Pershing CSC	Guided Portfolios	PCW
Amcor PLC | AMCR		Pershing CSC	Guided Portfolios	PCW
Amcor PLC | AMCR		Pershing CSC	Guided Portfolios	PCW
Amgen Inc | AMGN		Pershing CSC	Guided Portfolios	PCW
Amgen Inc | AMGN		Pershing CSC	Guided Portfolios	PCW
Amgen Inc | AMGN		Pershing CSC	Guided Portfolios	PCW
Apache Corp | APA		Pershing CSC	Guided Portfolios	PCW
Baker Hughes Co | BKR		Pershing CSC	Guided Portfolios	PCW
Canadian Imperial Bank of Commerce | CM		Pershing CSC	Guided Portfolios	PCW
Centene Corp | CNC		Pershing CSC	Guided Portfolios	PCW
Centene Corp | CNC		Pershing CSC	Guided Portfolios	PCW
Centene Corp | CNC		Pershing CSC	Guided Portfolios	PCW
CenturyLink Inc | CTL		Pershing CSC	Guided Portfolios	PCW
Chipotle Mexican Grill Inc Class A | CMG		Pershing CSC	Guided Portfolios	PCW
Concho Resources Inc | CXO		Pershing CSC	Guided Portfolios	PCW
ConocoPhillips | COP		Pershing CSC	Guided Portfolios	PCW
D.R. Horton Inc | DHI		Pershing CSC	Guided Portfolios	PCW
Devon Energy Corp | DVN		Pershing CSC	Guided Portfolios	PCW
Diamondback Energy Inc | FANG		Pershing CSC	Guided Portfolios	PCW
EOG Resources Inc | EOG		Pershing CSC	Guided Portfolios	PCW
Edison International | EIX		Pershing CSC	Guided Portfolios	PCW
Exxon Mobil Corp | XOM		Pershing CSC	Guided Portfolios	PCW
FMC Corp | FMC		Pershing CSC	Guided Portfolios	PCW
Fidelity National Information Services Inc | FIS		Pershing CSC	Guided Portfolios	PCW
Fiserv Inc | FISV		Pershing CSC	Guided Portfolios	PCW

As of March 2020, all deposits or withdrawals of $50,000 or more occurring on the same day in your account will be debited or rebated the pro-rated amount of the advisory fee for the period in which the deposit or withdrawal occurs. The debit or rebate will be reflected the month following the activity. If you should have any questions, please contact your Advisory Representative.

ENVESTNET

6. **Include Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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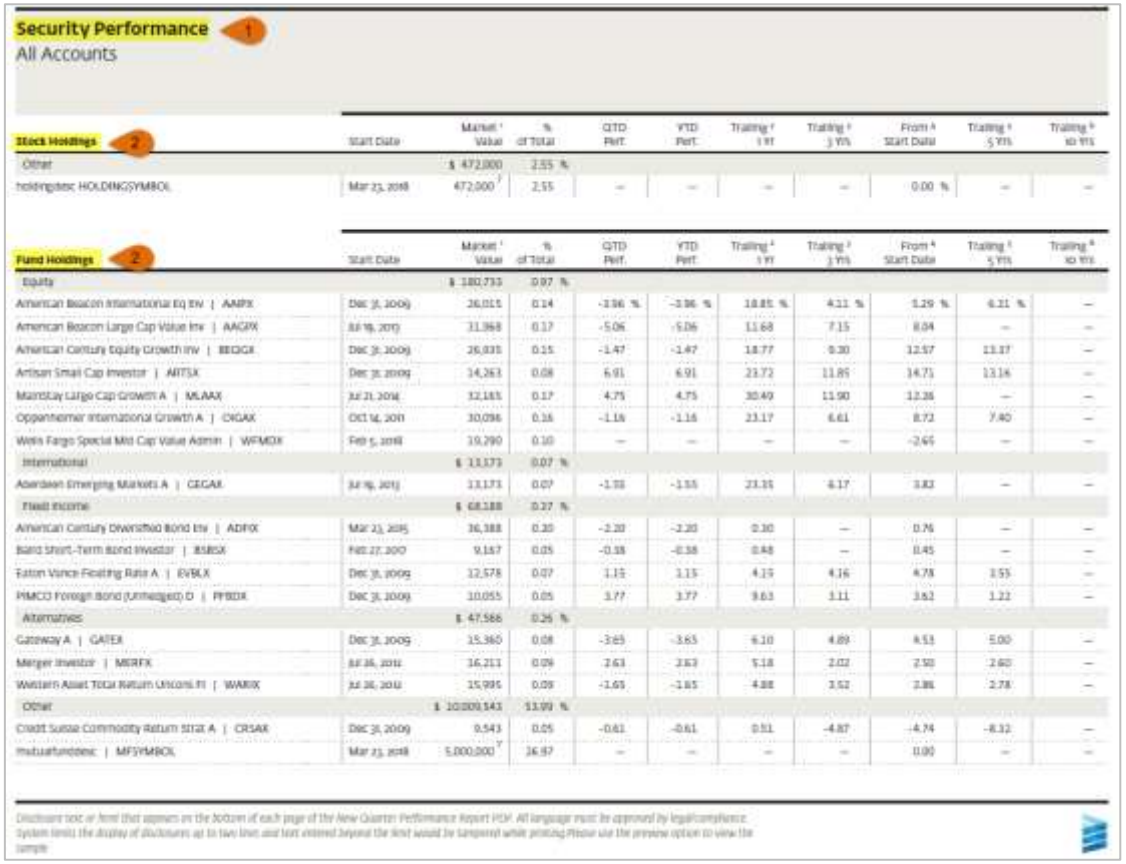
Security Performance



Security Performance 1
All Accounts

Stock Holdings 2	Start Date	Market Value	% of Total	QTD Perf.	YTD Perf.	Trailing 1 Yr	Trailing 3 Yrs	From Start Date	Trailing 5 Yrs	Trailing 10 Yrs
Other		$ 472,000	2.55 %							
holdingdesc HOLDINGSYMBOL	Mar 23, 2018	472,000	2.55	–	–	–	–	0.00 %	–	–

Fund Holdings 2	Start Date	Market Value	% of Total	QTD Perf.	YTD Perf.	Trailing 1 Yr	Trailing 3 Yrs	From Start Date	Trailing 5 Yrs	Trailing 10 Yrs
Equity		$ 180,733	0.97 %							
American Beacon International Eq Inv | AAIPX	Dec 31, 2009	26,015	0.14	-3.96 %	-3.96 %	18.85 %	4.11 %	5.29 %	6.31 %	–
American Beacon Large Cap Value Inv | AAGPX	Jul 19, 2017	31,968	0.17	-5.06	-5.06	11.68	7.15	8.04	–	–
American Century Equity Growth Inv | BEQGX	Dec 31, 2009	26,035	0.15	-1.47	-1.47	18.77	9.30	12.57	13.37	–
Artisan Small Cap Investor | ARTSX	Dec 31, 2009	14,263	0.08	6.91	6.91	23.72	11.85	14.71	13.16	–
Mainstay Large Cap Growth A | MLAAX	Jul 21, 2014	32,165	0.17	4.75	4.75	30.49	11.90	12.26	–	–
Oppenheimer International Growth A | OIGAX	Oct 14, 2011	30,096	0.16	-1.16	-1.16	23.17	6.61	8.72	7.40	–
Wells Fargo Special Mid Cap Value Admin | WFMDX	Feb 5, 2018	19,290	0.10	–	–	–	–	-2.65	–	–
International		$ 13,173	0.07 %							
Aberdeen Emerging Markets A | GEGAX	Jul 19, 2013	13,173	0.07	-1.93	-1.93	23.35	6.17	3.82	–	–
Fixed Income		$ 68,188	0.37 %							
American Century Diversified Bond Inv | ADFIX	Mar 23, 2015	36,388	0.20	-2.20	-2.20	0.30	–	0.76	–	–
Baird Short-Term Bond Investor | BSBSX	Feb 27, 2007	9,167	0.05	-0.38	-0.38	0.48	–	0.45	–	–
Eaton Vance Floating Rate A | EVBLX	Dec 31, 2009	12,578	0.07	1.15	1.15	4.19	4.16	4.78	3.55	–
PIMCO Foreign Bond (Unhedged) D | PFBDX	Dec 31, 2009	10,055	0.05	3.77	3.77	9.63	3.11	3.62	1.22	–
Alternatives		$ 47,588	0.26 %							
Gateway A | GATEX	Dec 31, 2009	15,365	0.08	-3.65	-3.65	6.10	4.89	4.53	5.00	–
Merger Investor | MERFX	Jul 26, 2012	16,211	0.09	2.63	2.63	5.18	2.02	2.50	2.60	–
Western Asset Total Return Unconstrained | WAMIX	Jul 26, 2012	15,995	0.09	-1.65	-1.65	4.88	3.52	2.86	2.78	–
Other		$ 10,009,543	53.99 %							
Credit Suisse Commodity Return Strat A | CRSAX	Dec 31, 2009	9,543	0.05	-0.61	-0.61	0.51	-4.87	-4.74	-8.32	–
mutualfundsdesc | MFSYMBOL	Mar 23, 2018	5,000,000	26.97	–	–	–	–	0.00	–	–

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1. **Include Security Performance report**
   Choose to include the Security Performance report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Group Securities with available options**
   Choose to group the securities in the Security Performance report.

   Note: The user can add and delete columns to display in the report using column manager.

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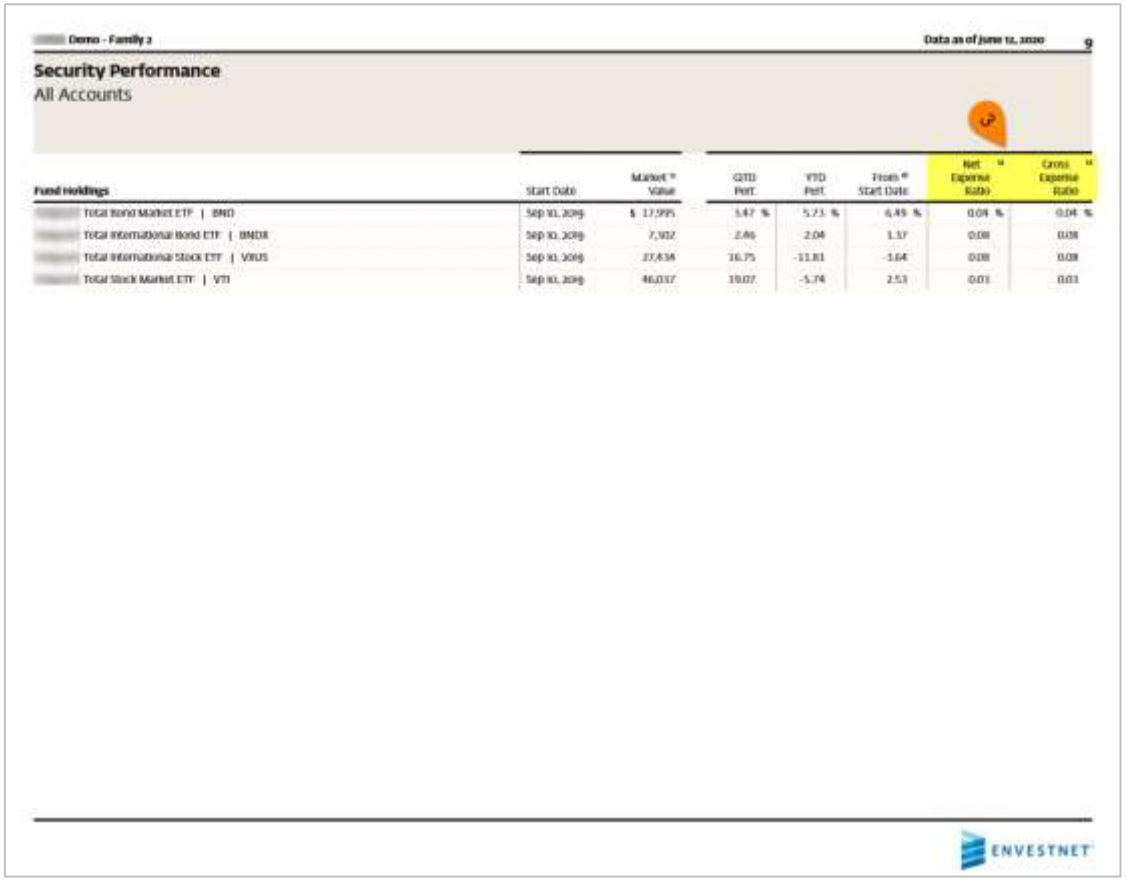

3. **Include expense ratios**
   Choose to include Net Expense Ratio and Gross Expense Ratio columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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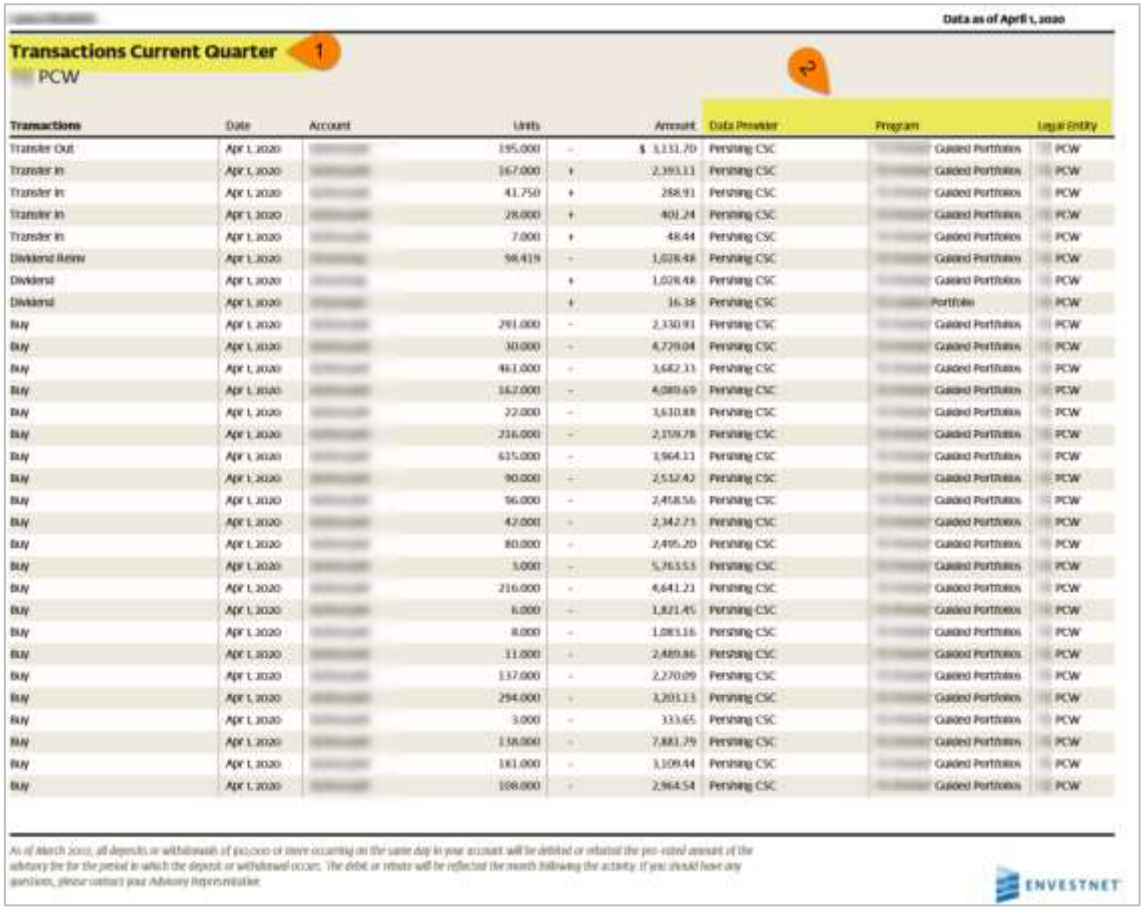
Transactions Current Quarter



Data as of April 1, 2020

Transactions Current Quarter 1

PCW

2

Transactions	Date	Account	Units		Amount	Data Provider	Program	Legal Entity
Transfer Out	Apr 1, 2020		195.000	-	$ 1,131.70	Pershing CSC	Guided Portfolios	PCW
Transfer In	Apr 1, 2020		167.000	+	2,393.11	Pershing CSC	Guided Portfolios	PCW
Transfer In	Apr 1, 2020		41.750	+	268.91	Pershing CSC	Guided Portfolios	PCW
Transfer In	Apr 1, 2020		28.000	+	401.24	Pershing CSC	Guided Portfolios	PCW
Transfer In	Apr 1, 2020		7.000	+	48.44	Pershing CSC	Guided Portfolios	PCW
Dividend Reinv	Apr 1, 2020		98.419	-	1,028.48	Pershing CSC	Guided Portfolios	PCW
Dividend	Apr 1, 2020			+	1,028.48	Pershing CSC	Guided Portfolios	PCW
Dividend	Apr 1, 2020			+	16.38	Pershing CSC	Portfolio	PCW
Buy	Apr 1, 2020		291.000	-	2,330.91	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		30.000	-	4,729.04	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		461.000	-	3,682.33	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		162.000	-	4,089.69	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		22.000	-	3,610.88	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		216.000	-	2,159.78	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		615.000	-	3,964.11	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		90.000	-	2,532.42	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		96.000	-	2,458.56	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		42.000	-	2,342.73	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		80.000	-	2,495.20	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		5.000	-	5,763.53	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		216.000	-	4,641.21	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		6.000	-	1,821.45	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		8.000	-	1,083.16	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		11.000	-	2,489.86	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		137.000	-	2,270.09	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		294.000	-	3,203.13	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		3.000	-	333.65	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		138.000	-	7,881.79	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		181.000	-	3,109.44	Pershing CSC	Guided Portfolios	PCW
Buy	Apr 1, 2020		108.000	-	2,964.54	Pershing CSC	Guided Portfolios	PCW

As of March 2020, all deposits or withdrawals of proceeds or more occurring on the same day in your account will be debited or rebated the pro-rated amount of the advisory fee for the period in which the deposit or withdrawal occurs. The debit or rebate will be reflected the month following the activity. If you should have any questions, please contact your Advisory Representative.

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1. **Include Transactions for the quarter**
   Choose to show the transactions for the QPR period.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Include Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

   Note: For insurance annuity accounts, the following columns are additionally configurable:
   - Payment Type
   - Tax Year
   - Transaction Source Indicator
   - Fund Administrative Charges
   - Fund Surrender Charges
   - Transaction Charges/benefits

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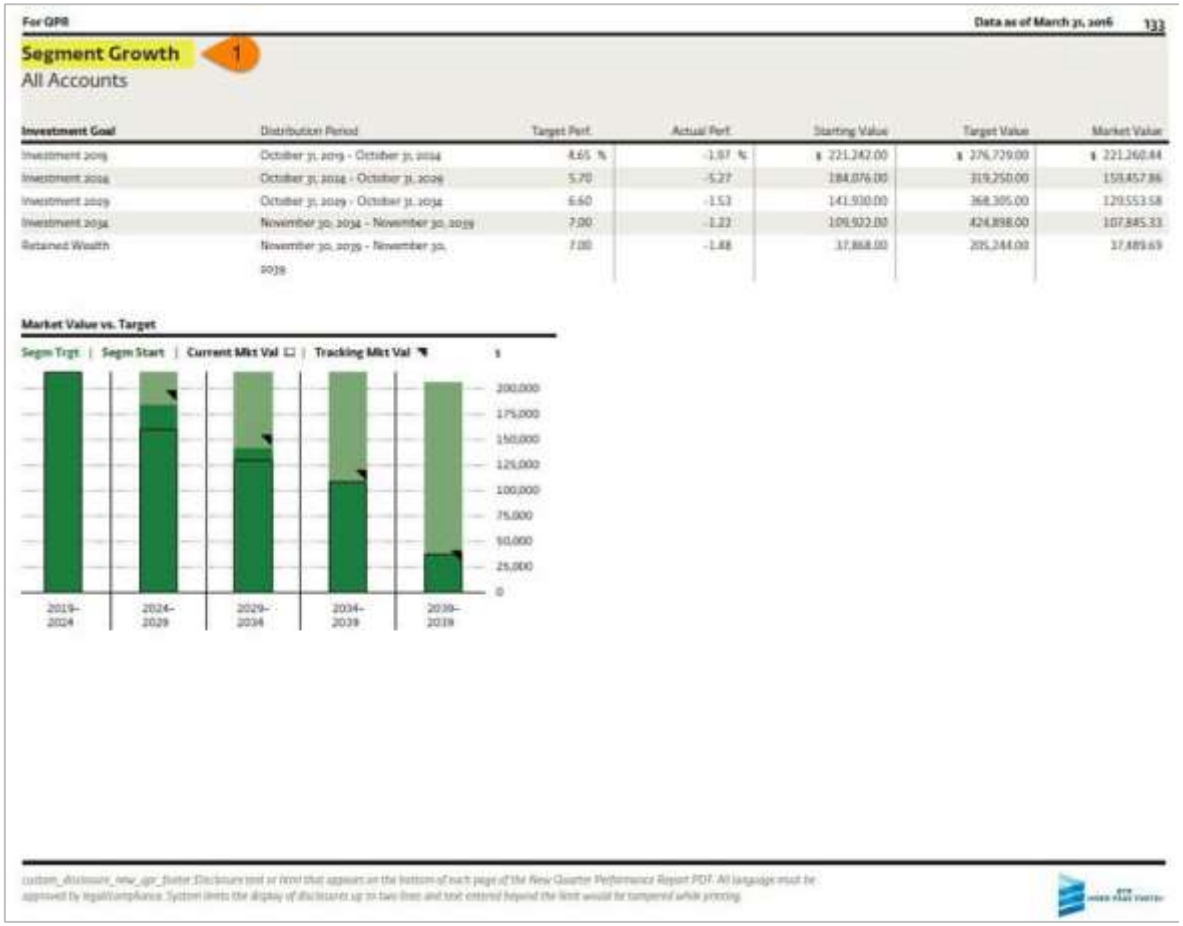
Segment Growth



1. **Include Segment Growth**
   Choose to show the Segment Growth report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports

Note: This report would populate only if the Investment Group is created through a Time Segmented Distribution proposal.

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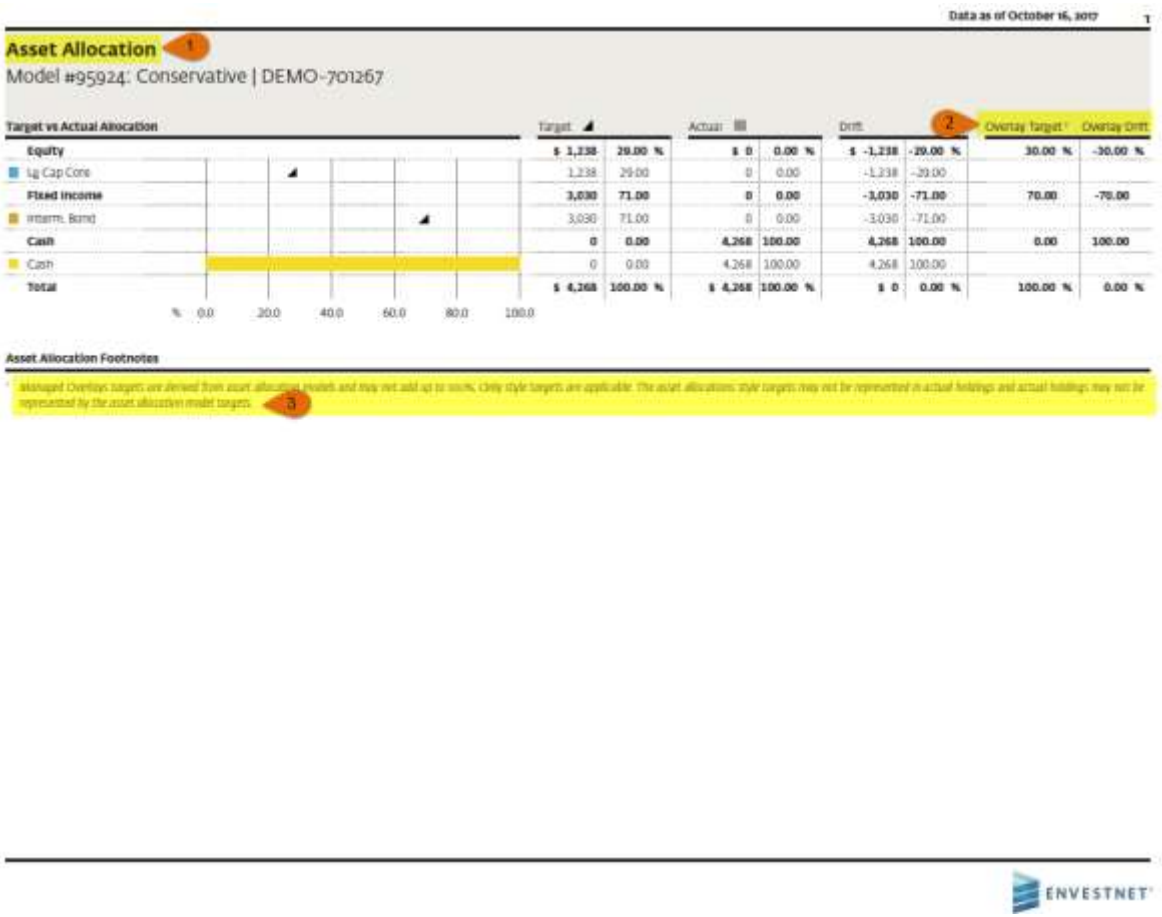
Account Asset Allocation



1. **Include Account Asset Allocation**
   Choose to show the Segment Growth report
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Account
2. **Managed Overlay Control**
   Choose to show the Managed Overlay model comparison
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level: Firm
   Default: No
3. **Disclaimer**
   A new disclaimer has been added to this report.

Note : This feature is available only for APM and UMA accounts report.

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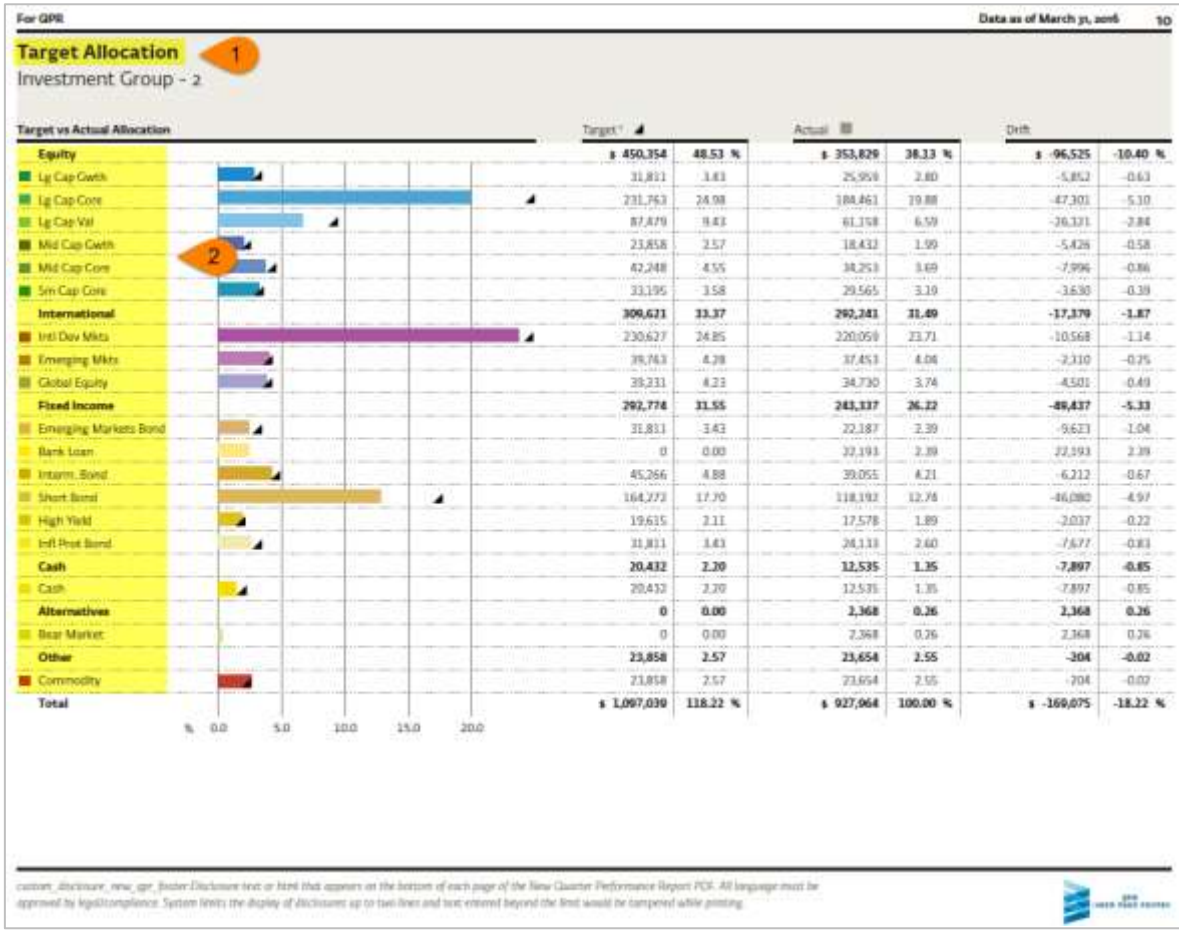
Target Allocation



Target vs Actual Allocation	Target		Actual		Drift	
Equity	**$ 450,354**	**48.53 %**	**$ 353,829**	**38.13 %**	**$ -96,525**	**-10.40 %**
Lg Cap Gwth	31,811	3.43	25,959	2.80	-5,852	-0.63
Lg Cap Core	231,763	24.98	184,461	19.88	-47,301	-5.10
Lg Cap Val	87,479	9.43	61,158	6.59	-26,321	-2.84
Mid Cap Gwth	23,858	2.57	18,432	1.99	-5,426	-0.58
Mid Cap Core	42,248	4.55	34,253	3.69	-7,996	-0.86
Sm Cap Core	33,195	3.58	29,565	3.19	-3,630	-0.39
International	**309,621**	**33.37**	**292,241**	**31.49**	**-17,379**	**-1.87**
Intl Dev Mkts	230,627	24.85	220,059	23.71	-10,568	-1.14
Emerging Mkts	39,763	4.28	37,453	4.04	-2,310	-0.25
Global Equity	39,231	4.23	34,730	3.74	-4,501	-0.49
Fixed Income	**292,774**	**31.55**	**243,337**	**26.22**	**-49,437**	**-5.33**
Emerging Markets Bond	31,811	3.43	22,187	2.39	-9,623	-1.04
Bank Loan	0	0.00	22,193	2.39	22,193	2.39
Interm. Bond	45,266	4.88	39,055	4.21	-6,212	-0.67
Short Bond	164,272	17.70	118,192	12.74	-46,080	-4.97
High Yield	19,615	2.11	17,578	1.89	-2,037	-0.22
Infl Prot Bond	31,811	3.43	24,133	2.60	-7,677	-0.83
Cash	**20,432**	**2.20**	**12,535**	**1.35**	**-7,897**	**-0.85**
Cash	20,432	2.20	12,535	1.35	-7,897	-0.85
Alternatives	**0**	**0.00**	**2,368**	**0.26**	**2,368**	**0.26**
Bear Market	0	0.00	2,368	0.26	2,368	0.26
Other	**23,858**	**2.57**	**23,654**	**2.55**	**-204**	**-0.02**
Commodity	23,858	2.57	23,654	2.55	-204	-0.02
Total	**$ 1,097,039**	**118.22 %**	**$ 927,064**	**100.00 %**	**$ -169,975**	**-18.22 %**

1. **Include Target Allocation**
   Choose to show the Target Allocation
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Group Rollup Reports

2. **Asset Allocation Display Options**: The groupings and the level of detail shown in this report is influenced by the RT settings Asset Allocation Display options.

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Target Allocation cont.....

3. **Include Target Allocation**
   Choose to show the Target Allocation
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Group Rollup Reports
4. **Asset Allocation Display Options:** The groupings and the level of detail shown in this report is influenced by the RT settings Asset Allocation Display options.

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Target Growth

1. **Include Target Growth**
   Choose to show the Target Growth
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available level:

   - Group Rollup Report

   Note:

   - The source for this report could be achieved in two ways:
     - Setting growth targets while creating the proposal.
     - Setting growth targets to the Investment Group.
   - Advisors must be enabled with support for setting growth and asset-allocation targets on reporting groups

2. **Enable Setting Group Targets**
   Controlled by: BV; Enable Setting Group Targets
   Configuration: ENV team
   Default: No

   Note: *Enable Goal Based Drift Reports* brand value must be set to Yes in order for a Target Growth/Target Allocation report to appear on the Advisor Console. Please make sure to set *Enable Goal Based Drift Reports* to Yes when changing *Enable Setting Group Targets* to Yes

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3. Show NOF performance in reports

Choose to show NOF or GOF Performance in the reports.
Controlled by: RT Settings; *Show Nof Perf in Reports*
Configuration: Sponsors, advisors, and ENV team
Available options:

- Gross of all fees
- Net of all fees

Default: Net of all fees

Note: When the TWRR Custom Disclosure is set, then the disclosure based on Nof Perf in Reports is not displayed.

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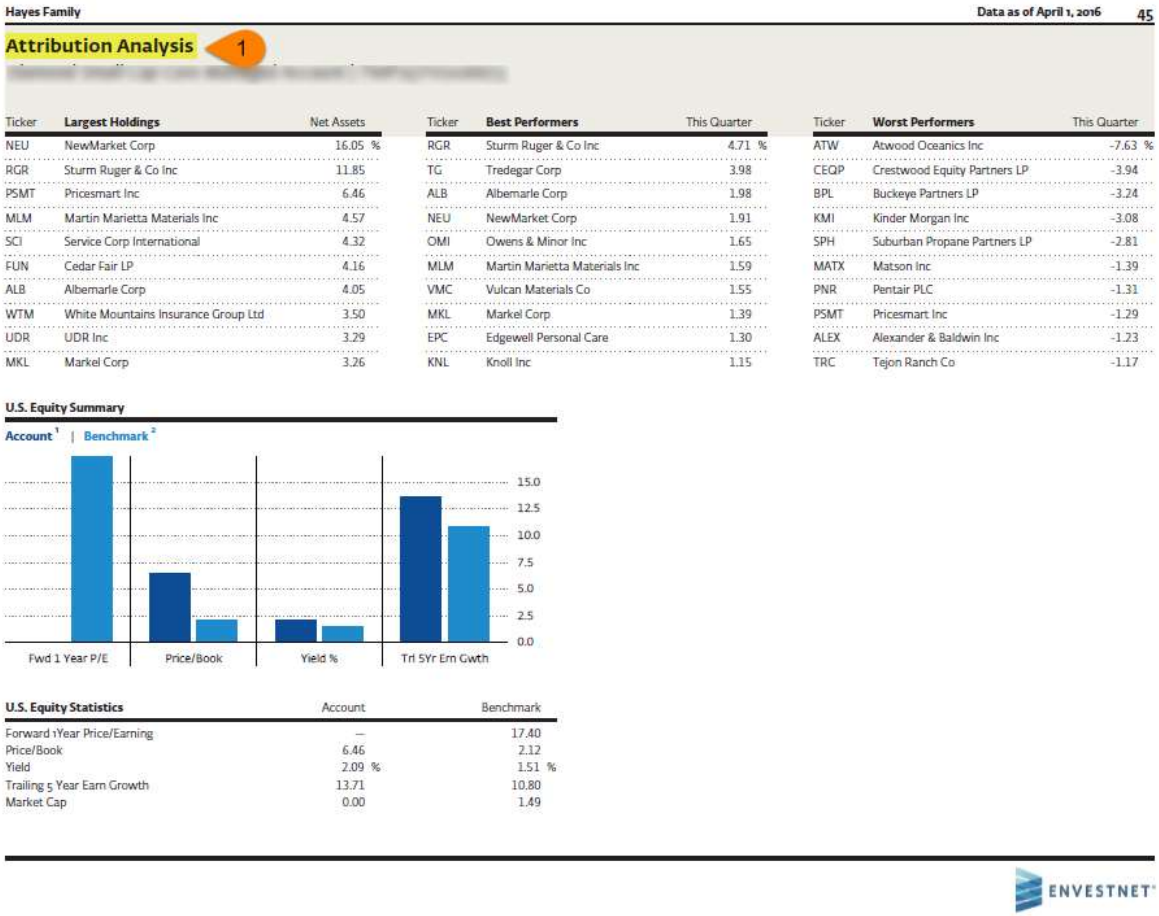
Attribution Analysis



Hayes Family — Data as of April 1, 2016 — 45

Attribution Analysis 1

Ticker	Largest Holdings	Net Assets
NEU	NewMarket Corp	16.05 %
RGR	Sturm Ruger & Co Inc	11.85
PSMT	Pricesmart Inc	6.46
MLM	Martin Marietta Materials Inc	4.57
SCI	Service Corp International	4.32
FUN	Cedar Fair LP	4.16
ALB	Albemarle Corp	4.05
WTM	White Mountains Insurance Group Ltd	3.50
UDR	UDR Inc	3.29
MKL	Markel Corp	3.26

Ticker	Best Performers	This Quarter
RGR	Sturm Ruger & Co Inc	4.71 %
TG	Tredegar Corp	3.98
ALB	Albemarle Corp	1.98
NEU	NewMarket Corp	1.91
OMI	Owens & Minor Inc	1.65
MLM	Martin Marietta Materials Inc	1.59
VMC	Vulcan Materials Co	1.55
MKL	Markel Corp	1.39
EPC	Edgewell Personal Care	1.30
KNL	Knoll Inc	1.15

Ticker	Worst Performers	This Quarter
ATW	Atwood Oceanics Inc	-7.63 %
CEQP	Crestwood Equity Partners LP	-3.94
BPL	Buckeye Partners LP	-3.24
KMI	Kinder Morgan Inc	-3.08
SPH	Suburban Propane Partners LP	-2.81
MATX	Matson Inc	-1.39
PNR	Pentair PLC	-1.31
PSMT	Pricesmart Inc	-1.29
ALEX	Alexander & Baldwin Inc	-1.23
TRC	Tejon Ranch Co	-1.17

U.S. Equity Summary

Account [1] | Benchmark [2]

U.S. Equity Statistics	Account	Benchmark
Forward 1Year Price/Earning	–	17.40
Price/Book	6.46	2.12
Yield	2.09 %	1.51 %
Trailing 5 Year Earn Growth	13.71	10.80
Market Cap	0.00	1.49

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1. Include Attribution Analysis

Choose to show the Attribution Analysis report.

Controlled by: SRT
Configuration: Sponsors, advisors, and ENV team
Available Level:

- Account

Note: The availability of this report is based on the BV *QPR Enable Attribution Analysis*

QPR Enable Attribution Analysis
Controlled by: BV; *QPR Enable Attribution Analysis*
Configuration: ENV team

Available options

- Reporting Only Accounts
- SMA Accounts

Note: Attribution Analysis reports have work flow implications that affect the performance team. Additional attributes (not used by any other reports) must be available for all holdings of these accounts and additional jobs are run to compute sector level performance.
Justification must be provided before turning the brand value on.

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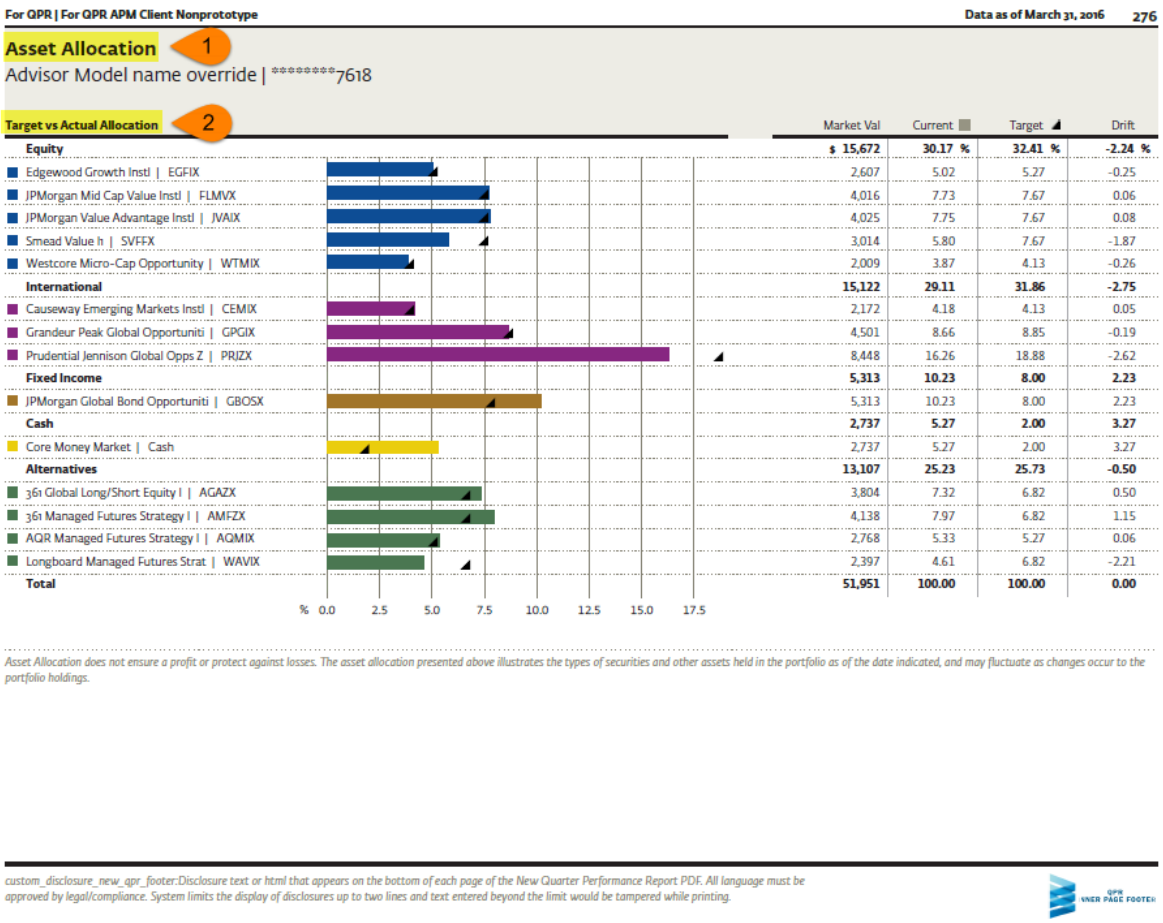
Asset Allocation



1. **Include Asset Allocation**

   Choose to show the Account Level Asset Allocation Report

   Controlled by: SRT

   Configuration: Sponsors, advisors, and ENV team

   Available Level:

   - Account

2. **Hide Illiquid Assets**

   Choose to show or hide the illiquid assets from the Asset Allocation report and readjust the targets of other assets to 100 %

   Controlled by: RT Settings; *Hide Illiquid Assets*

   Configuration: Sponsors, advisors, and ENV team

   Default: No

Note: As per the current implementation, Limited Partnership and Other Assets are considered as Illiquid.

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(Version Date: June 15, 2020)

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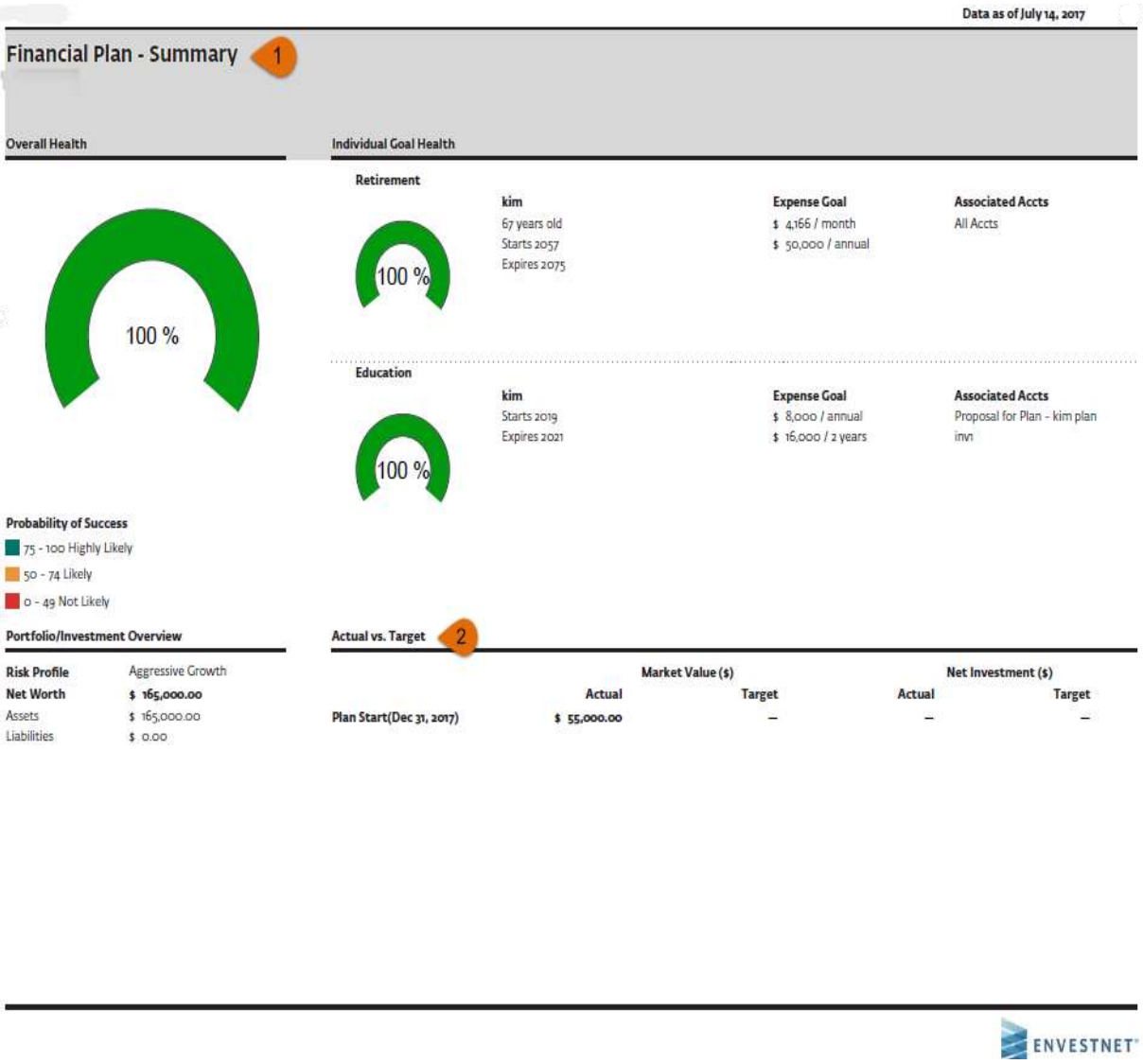
Plan Summary



1. **Include Plan Summary**
   Choose to show Plan Summary

   Controlled by: SRT

   Configuration: Sponsors, advisors, and ENV team

   Available Level:

   - Account

2. **Choose to display Projection value**
   Choose to show target value used for Financial Plan

   Controlled by: RT Settings; *FPlan _Projection _ Value*

   Configuration: Sponsors, advisors, and ENV tea

   Options Available:

   - 50th Percentile of the Monte Carlo
   - Fixed Return Projection

Please Note: This report is available for both Advice and Advance Logix section in report template.

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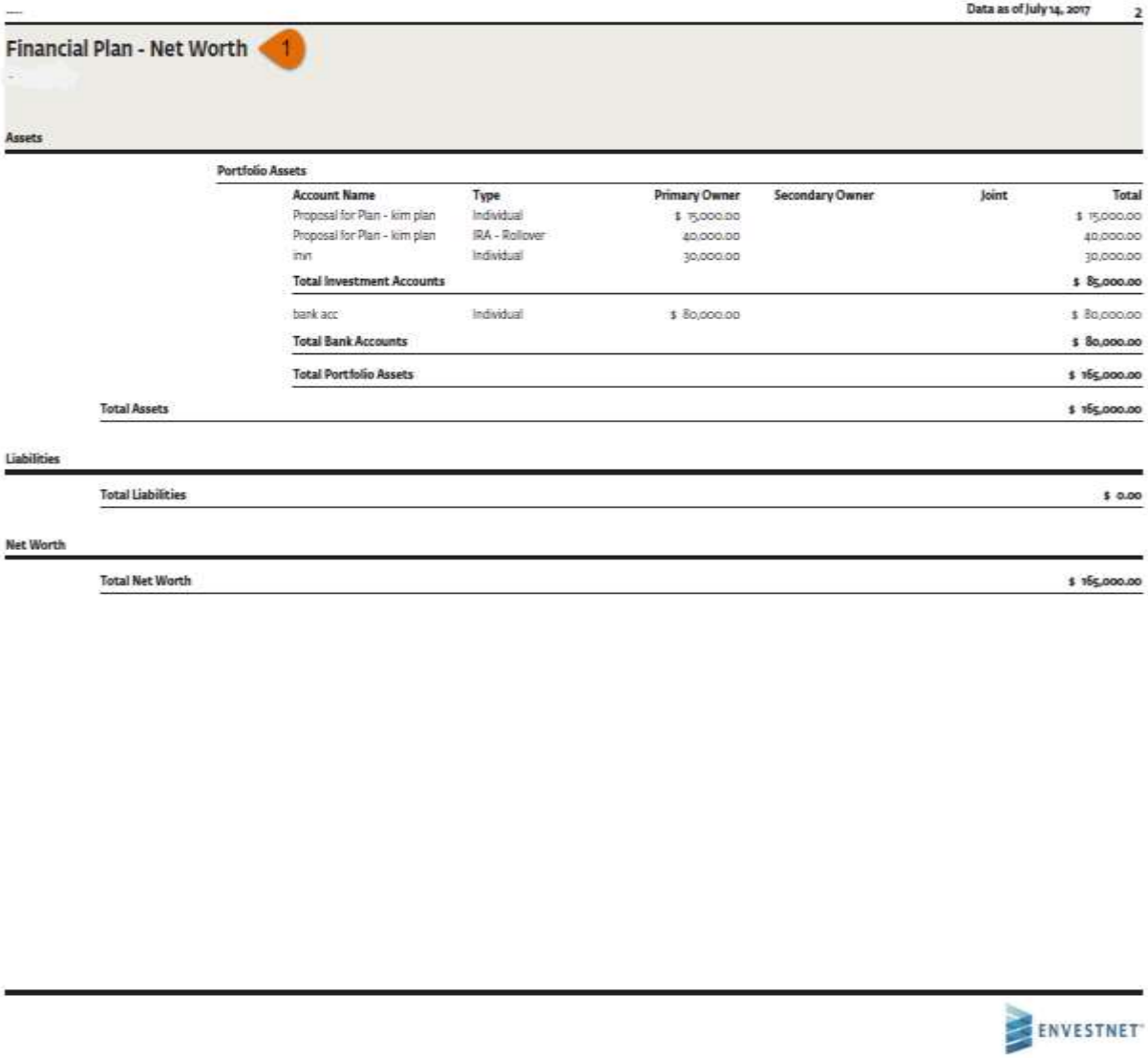
Net Worth Summary



Data as of July 14, 2017 2

Financial Plan - Net Worth 1

Assets

Portfolio Assets

Account Name	Type	Primary Owner	Secondary Owner	Joint	Total
Proposal for Plan - kim plan	Individual	$ 15,000.00			$ 15,000.00
Proposal for Plan - kim plan	IRA - Rollover	40,000.00			40,000.00
invt	Individual	30,000.00			30,000.00
Total Investment Accounts					**$ 85,000.00**
bank acc	Individual	$ 80,000.00			$ 80,000.00
Total Bank Accounts					**$ 80,000.00**
Total Portfolio Assets					**$ 165,000.00**
Total Assets					**$ 165,000.00**

Liabilities

Total Liabilities	**$ 0.00**

Net Worth

Total Net Worth	**$ 165,000.00**

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1. **Include Net Worth Summary**
   Choose to show Net Worth Summary

   Controlled by: SRT Settings

   Configuration: Sponsors, advisors, and ENV team

   Available Level:

   - Account

Please Note: This report is available for both Advice and Advance Logix section in report template.

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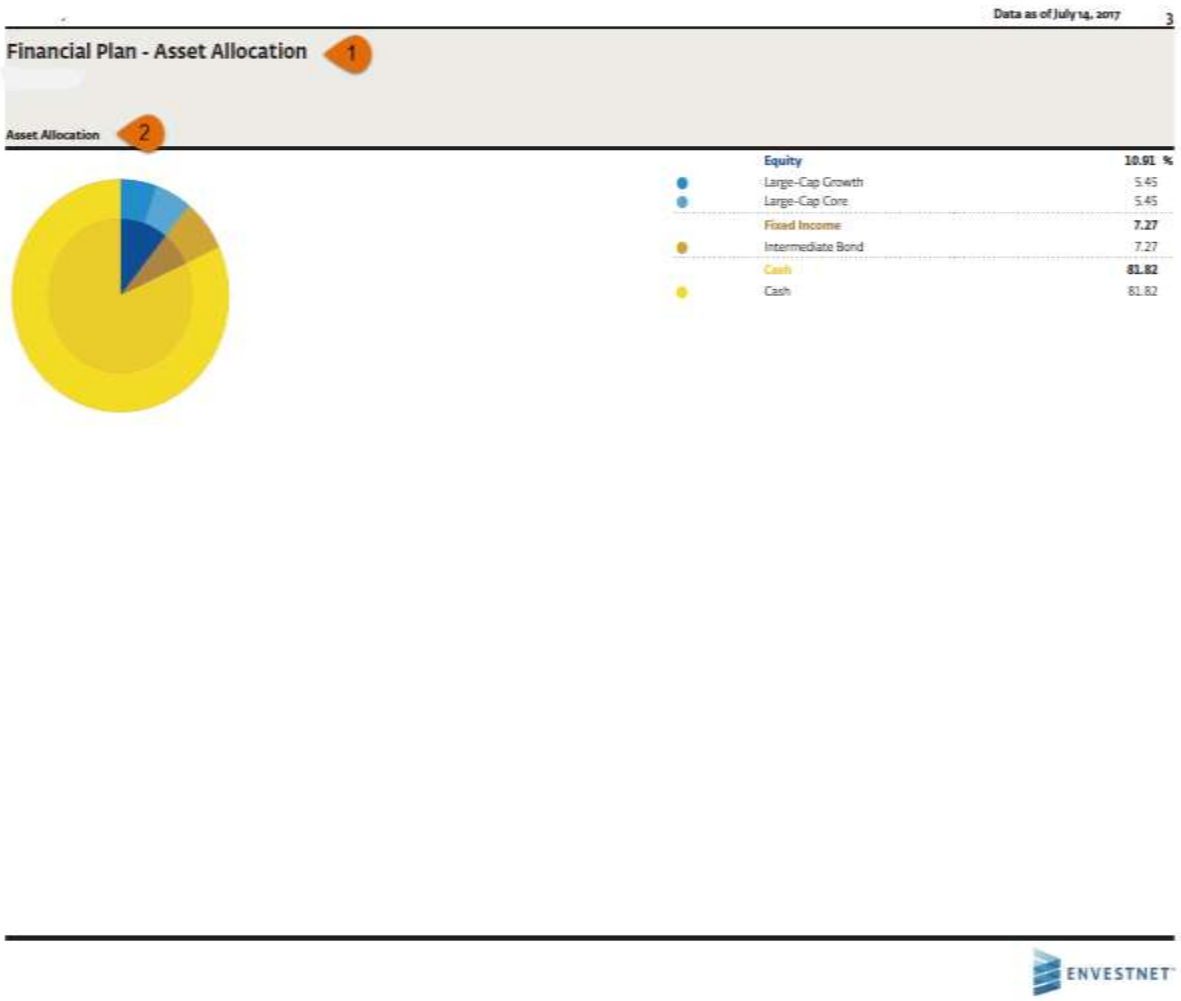
Plan Asset Allocation



1. **Include Plan Asset Allocation**
   Choose to show Plan Asset Allocation

   Controlled by: SRT Settings

   Configuration: Sponsors, advisors, and ENV team

   Available Level:

   - Account

2. **Option to display Asset allocation**
   Choose to select the level of display to show on the plan asset allocation chart

   Controlled by: RT Settings; *Fplan Asset allocation display option*

   Configuration: Sponsors, advisors, and ENV team

   Options Available:
   - Both Parent Style and base Style displayed
   - Parent style only displayed

Please Note: This report is available for both Advice and Advance Logix section in report template.

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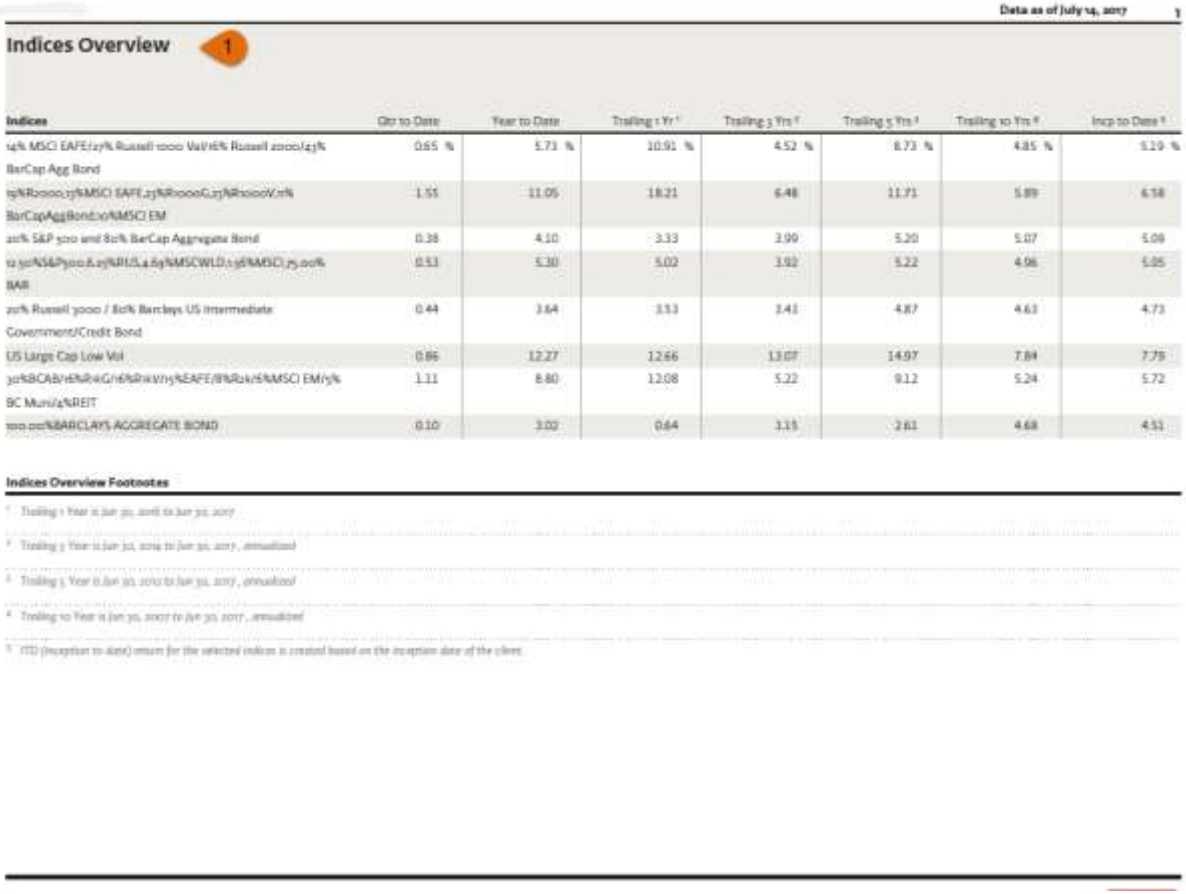
Indices Overview Report



Data as of July 14, 2017

Indices Overview

Indices	Qtr to Date	Year to Date	Trailing 1 Yr [1]	Trailing 3 Yrs [2]	Trailing 5 Yrs [3]	Trailing 10 Yrs [4]	Incp to Date [5]
14% MSCI EAFE/27% Russell 1000 Val/16% Russell 2000/43% BarCap Agg Bond	0.65 %	5.71 %	10.91 %	4.52 %	8.73 %	4.85 %	5.19 %
19%R1000/13%MSCI EAFE/13%R1000G/13%R1000V/11% BarCapAggBond/10%MSCI EM	1.55	11.05	18.21	6.48	11.71	5.89	6.58
20% S&P 500 and 80% BarCap Aggregate Bond	0.38	4.10	3.33	3.99	5.20	5.07	5.08
12.50%S&P500/12.5%RUS/44.69%MSCWLD/15.36%MSCI/15.00% BAR	0.53	5.30	5.02	3.92	5.22	4.96	5.05
20% Russell 3000 / 80% Barclays US Intermediate Government/Credit Bond	0.44	3.64	3.53	2.41	4.87	4.63	4.73
US Large Cap Low Vol	0.86	12.27	12.66	13.07	14.97	7.84	7.79
30%BCAB/16%R/16%G/16%R1kV/15%EAFE/8%R2k/5%MSCI EM/5% BC Muni/4%REIT	1.11	8.80	12.08	5.22	9.12	5.24	5.72
100.00%BARCLAYS AGGREGATE BOND	0.10	3.02	0.64	3.15	2.61	4.68	4.51

Indices Overview Footnotes

[1] Trailing 1 Year is Jun 30, 2016 to Jun 30, 2017

[2] Trailing 3 Year is Jun 30, 2014 to Jun 30, 2017, annualized

[3] Trailing 5 Year is Jun 30, 2012 to Jun 30, 2017, annualized

[4] Trailing 10 Year is Jun 30, 2007 to Jun 30, 2017, annualized

[5] ITD (inception to date) return for the selected indices is created based on the inception date of the client.

1. **Include Indices Overview Report**
   Choose to show Indices Overview Report

   Controlled by: SRT Settings

   Configuration: Sponsors, advisors, and ENV team

   Available Level:

   - Advisor

Note: The Statement report template has option – *Report Tool* to configure the indices for Indices Overview report.

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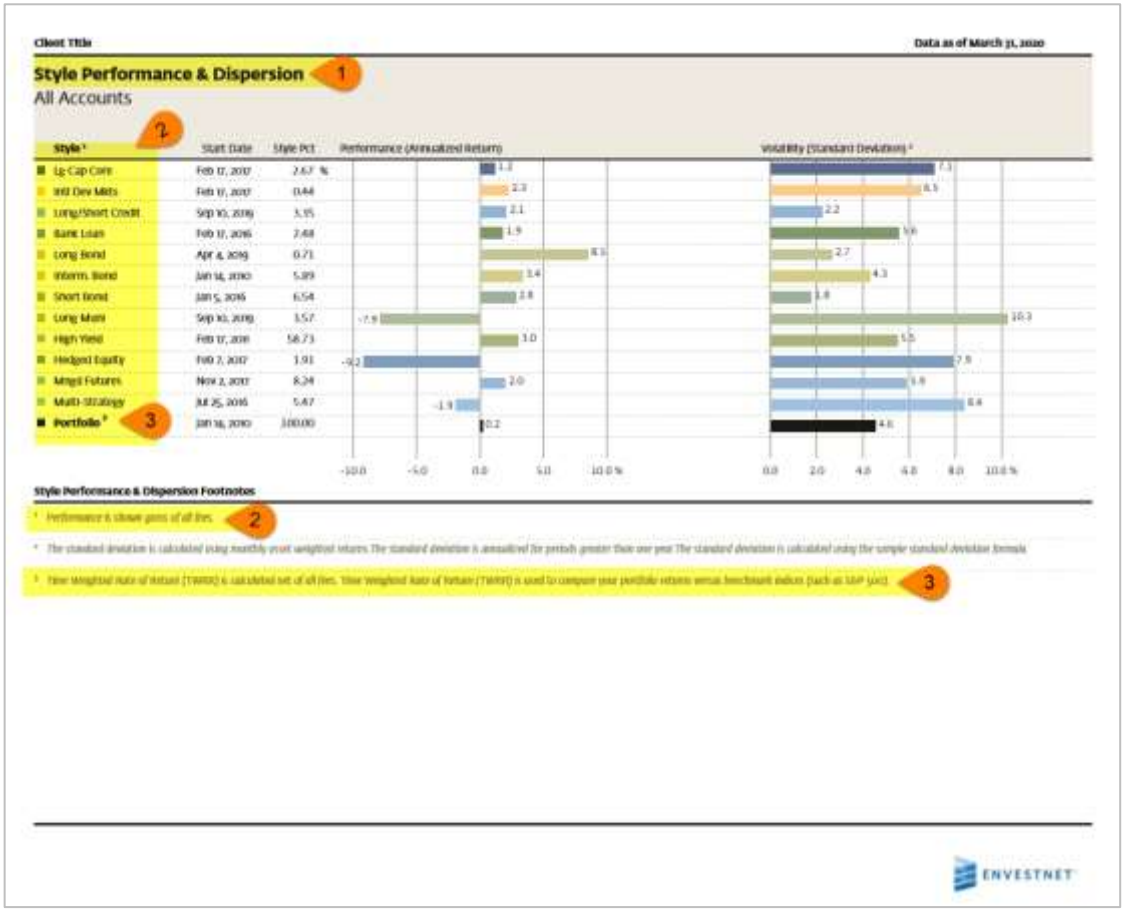
Style Performance and Dispersion



1. Include Style Performance & Dispersion
Choose to show Style Performance & Dispersion

Controlled by: SRT
Configuration: Sponsors, advisors, and ENV team
Available level:

- Client Rollup
- Group Rollup Reports
- Account Reports

2. Select the level of display of style
Select the level of display of the styles in the Style Performance and Dispersion report.
Controlled by: RT Settings; *Style Dispersion Display Options*
Configuration: Sponsors, advisors, and ENV team
Available options:

- Parent Style only displayed
- Parent Style and Base Style displayed
- Base Style only displayed

Default: Both Parent and Base Style displayed

3. **Show NOF performance in reports**
Choose to show NOF or GOF Performance in the reports.
Controlled by: RT Settings; *Show Nof Perf in reports*
Configuration: Sponsors, advisors, and ENV team
Available options:

- Gross of all fees
- Net of all fees

Default: Net of all fees

Note: When the TWRR Custom Disclosure is set, then the disclosure based on Nof Perf in Reports is not displayed.

Note: Supports large font.

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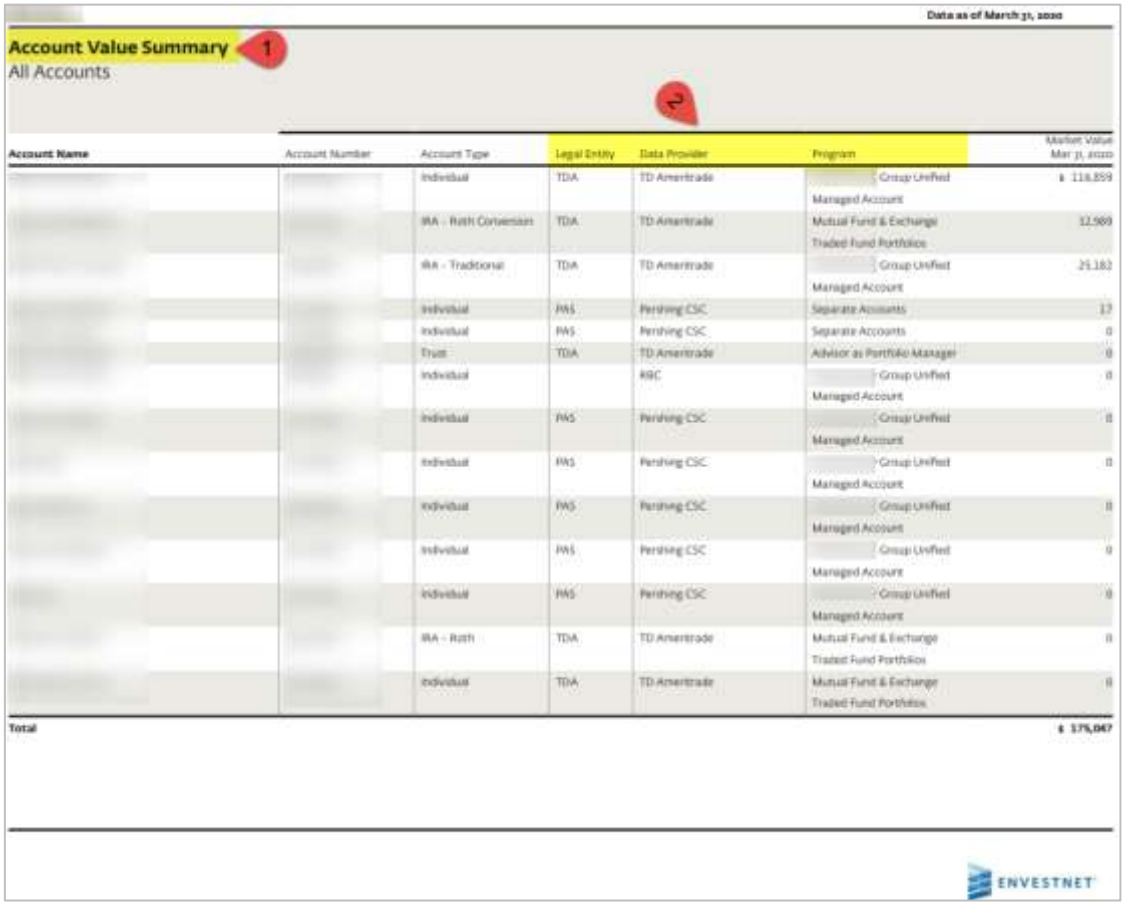
Account Value Summary



1. **Include Account Value Summary**
   Choose to show the Account Value Summary report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team

   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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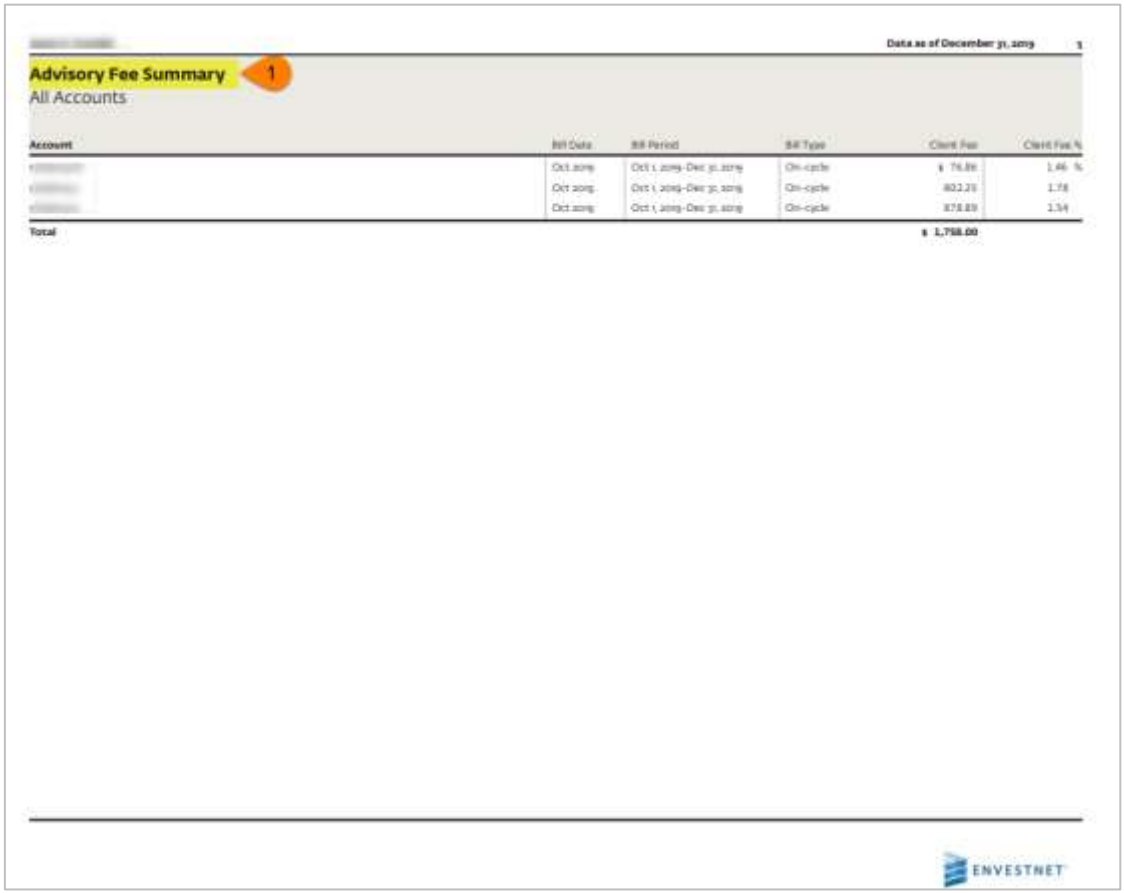
Advisory Fee Summary



1. **Include Advisory Fee Summary**
   Choose to show the Advisory Fee Summary report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available Level:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

The following are the configurable fields in this report:

Default: Bill Date, Bill Period, Bill Type, Client Fee, Client, Fee Pct, Client, Days, Billable Value, Program Fee, Program Fee Pct

Manager Fee, Manager Fee Pct, Advisor Fee, Advisor Fee Pct, Advisor Name, Debit Type, Excluded Assets, Custody Fee, Custody Fee Pct, Firm Fee, Firm Fee Pct, Sponsor Fee, Sponsor Fee Pct, Billable Household Value, Account Market Value, Bill Product, Custom Service Fee, Custom Service Fee Pct, Account Market Value, Unsupervised Value, Debit Account Actual, Product Name, Debit Account, Firm, Branch, Billing Group Name, Platform Fee, Platform Fee Pct, Bill Status, POF Fee, POF Fee Pct, Solicitor Id, Solicitor Fee, and Solicitor Fee Pct.

Mandatory: Account

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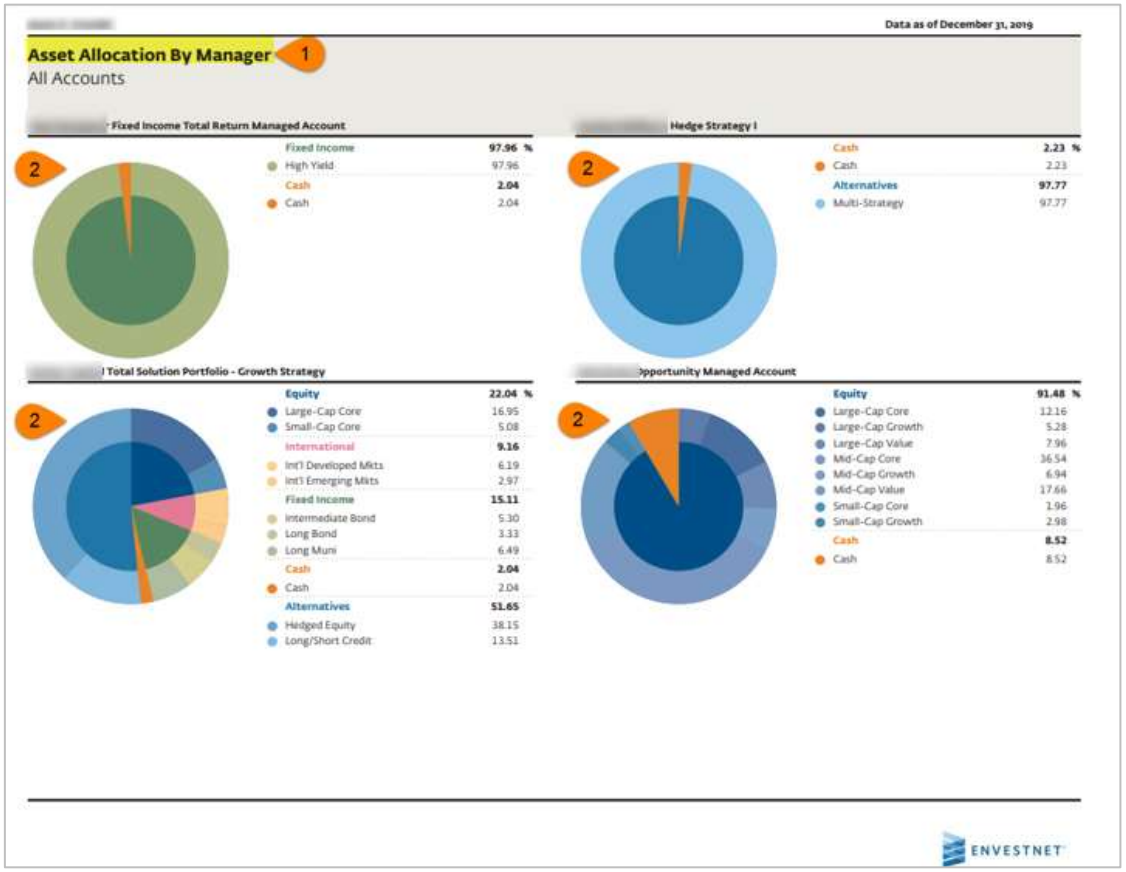
Asset Allocation By Manager



1. **Include Asset Allocation By Manager**
   Choose to show the Asset Allocation By Manager report for APM, UMA, and MMA product types.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Asset Allocation Display Options**
   Control the level of information to be displayed in the graph and text
   Controlled by: RT Settings; *Asset Allocation Display Options*
   Configuration: Sponsors, advisors, and ENV team
   Available options:
   - Both parent and base style displayed
   - Parent style only displayed
   - Base style only displayed

   Default: Both parent and base style displayed

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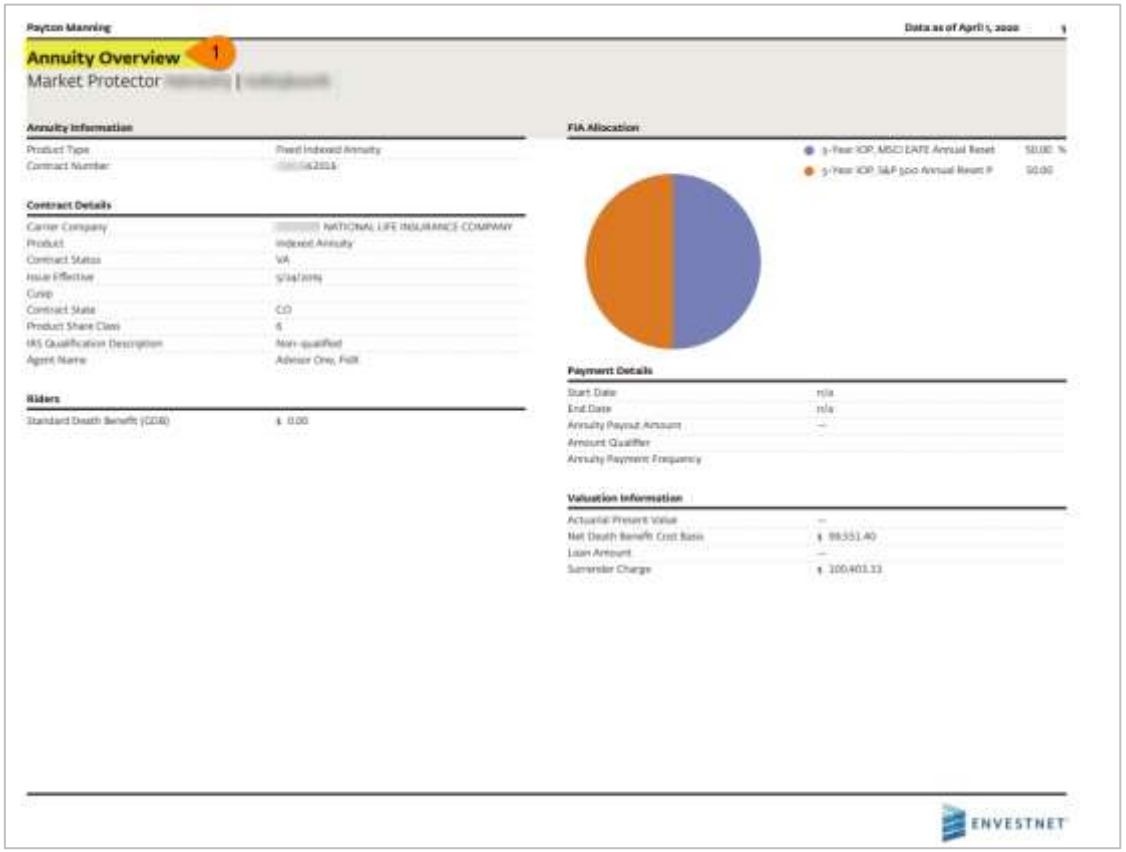
Annuity Overview



1. **Include Annuity Overview**
   Choose to show the Annuity Overview report for Fixed Annuity and Fixed Index Annuity. This report is currently only available for Insurance Exchange clients.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available level:
   - Account Reports

Note: The Description of the Internal Revenue Service (IRS) Qualification Code is displayed in the Contracts details section.

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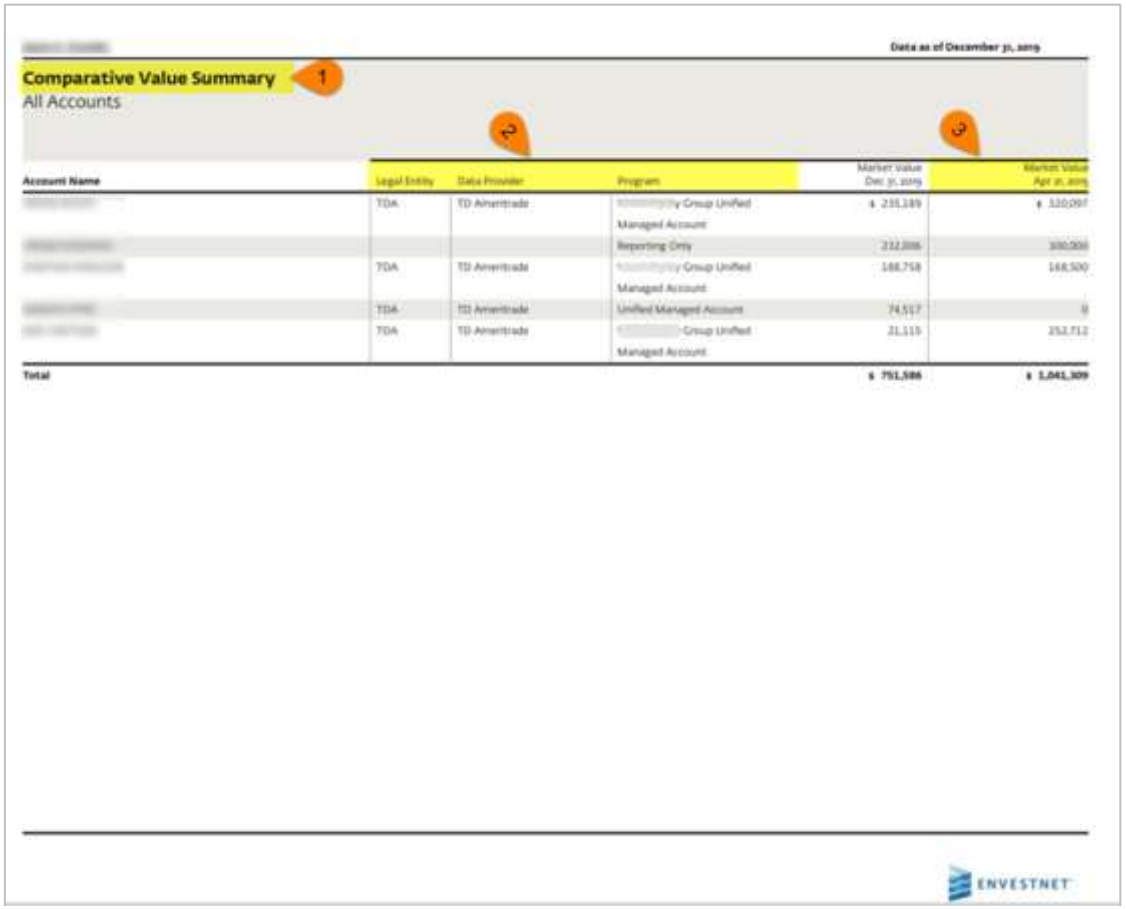
Comparative Value Summary



1. **Include Comparative Value Summary**
   Choose to show the Comparative Value Summary report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

3. **Market Value**
   Choose to show the market value at the start of the chosen period.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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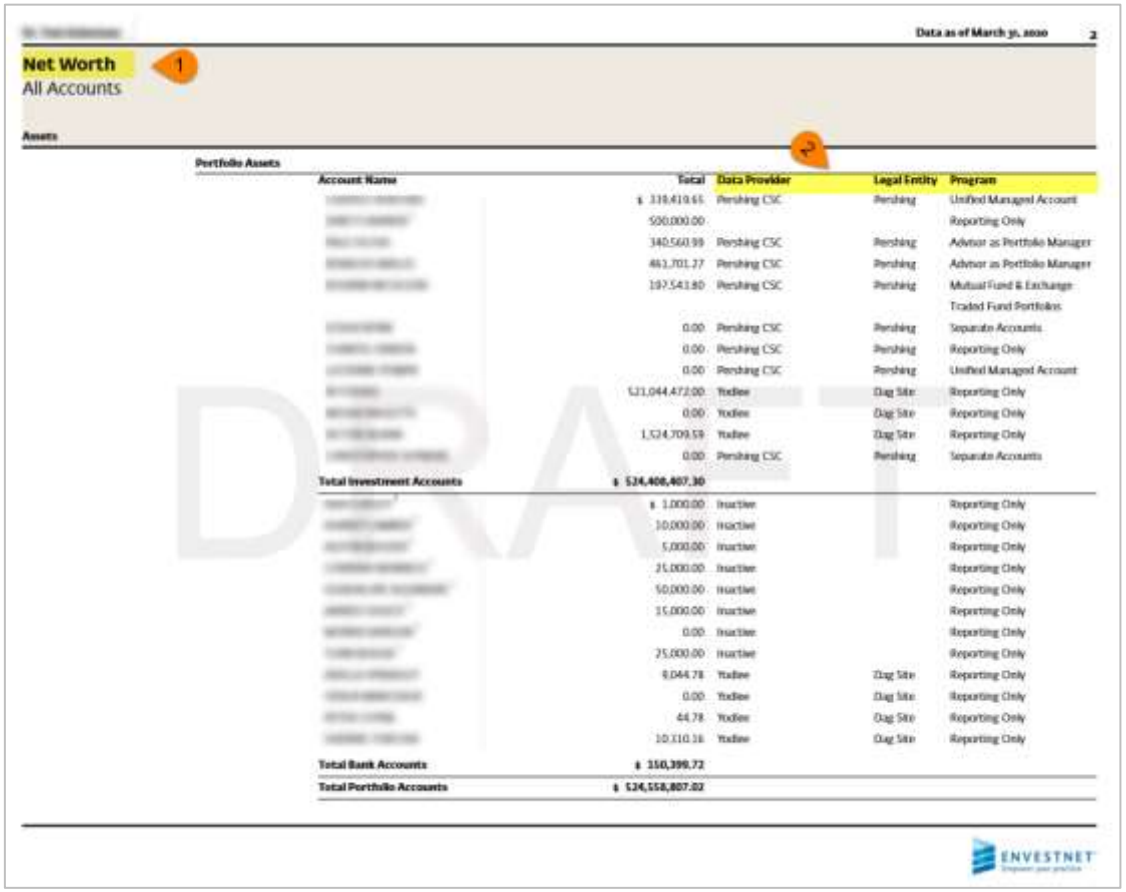
Net Worth



1. **Include Net Worth**
   Choose to show the Net Worth report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available level:
   - Client Rollup

2. **Include Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

Note: The Net Worth report is rendered only when the client's liabilities are aggregated on the platform.

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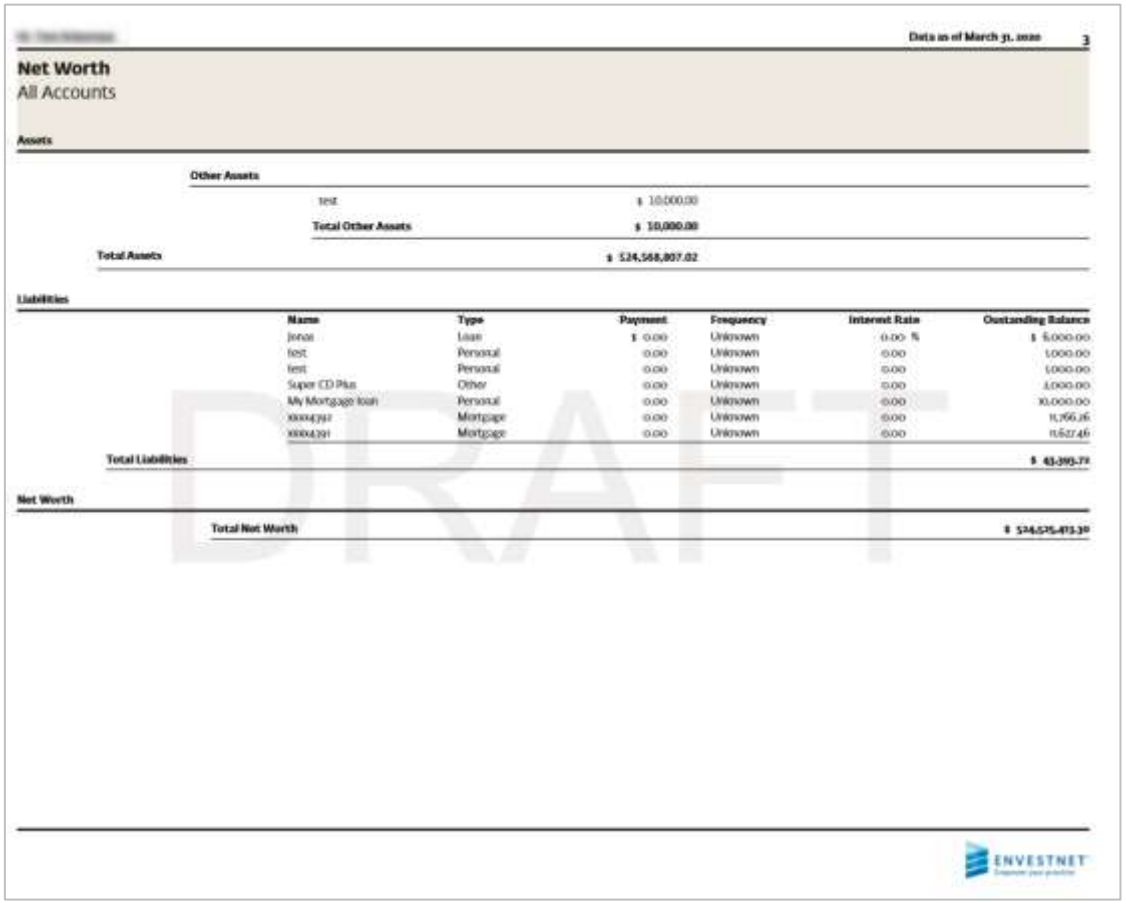
Net Worth



[redacted] Data as of March 31, 2020 3

Net Worth
All Accounts

Assets

Other Assets

test	$ 10,000.00
Total Other Assets	**$ 10,000.00**
Total Assets	**$ 524,568,807.02**

Liabilities

Name	Type	Payment	Frequency	Interest Rate	Outstanding Balance
Jonas	Loan	$ 0.00	Unknown	0.00 %	$ 5,000.00
test	Personal	0.00	Unknown	0.00	1,000.00
test	Personal	0.00	Unknown	0.00	1,000.00
Super CD Plus	Other	0.00	Unknown	0.00	2,000.00
My Mortgage loan	Personal	0.00	Unknown	0.00	10,000.00
xxxx4321	Mortgage	0.00	Unknown	0.00	11,766.26
xxxx4321	Mortgage	0.00	Unknown	0.00	11,627.46
Total Liabilities					**$ 43,393.72**

Net Worth

Total Net Worth	**$ 524,525,413.30**

DRAFT

ENVESTNET

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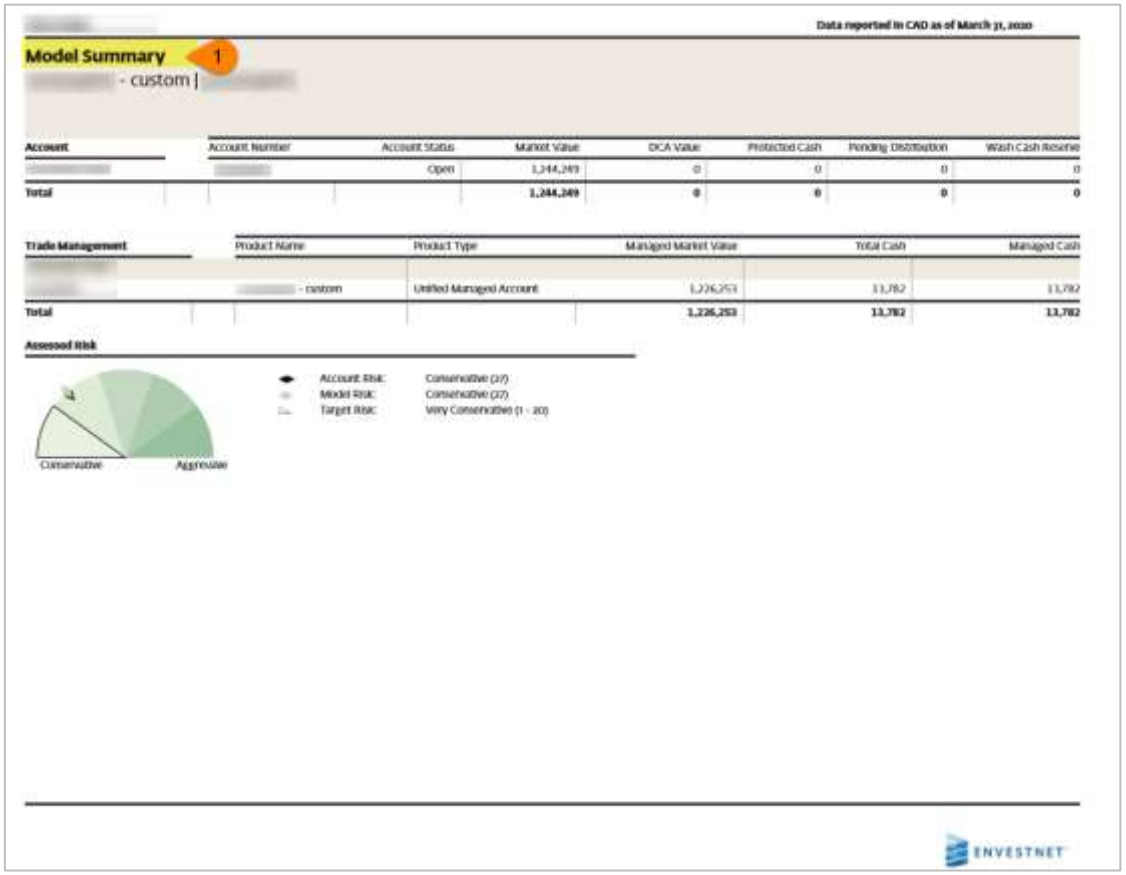
Model Summary – Enhanced



1. **Include Model Summary - Enhanced**
   Choose to show the Model Summary - Enhanced report for Annuity, APM, FSP, and UMAv2.
   Controlled by: RT Settings; *Model Summary Reporting*
   Configuration: Sponsors, advisors, and ENV team
   Available Options
   - Enhanced Model Summary
   - Standard Model Summary

   Default: Standard Model Summary

   Available levels:
   - Group Rollup Reports
   - Account Reports

Note: Shows the following sections in addition to the sections available in the Model Summary - Standard version: Trade Management, Currency Management, Unrealized Gain Loss, and Risk Assessment.

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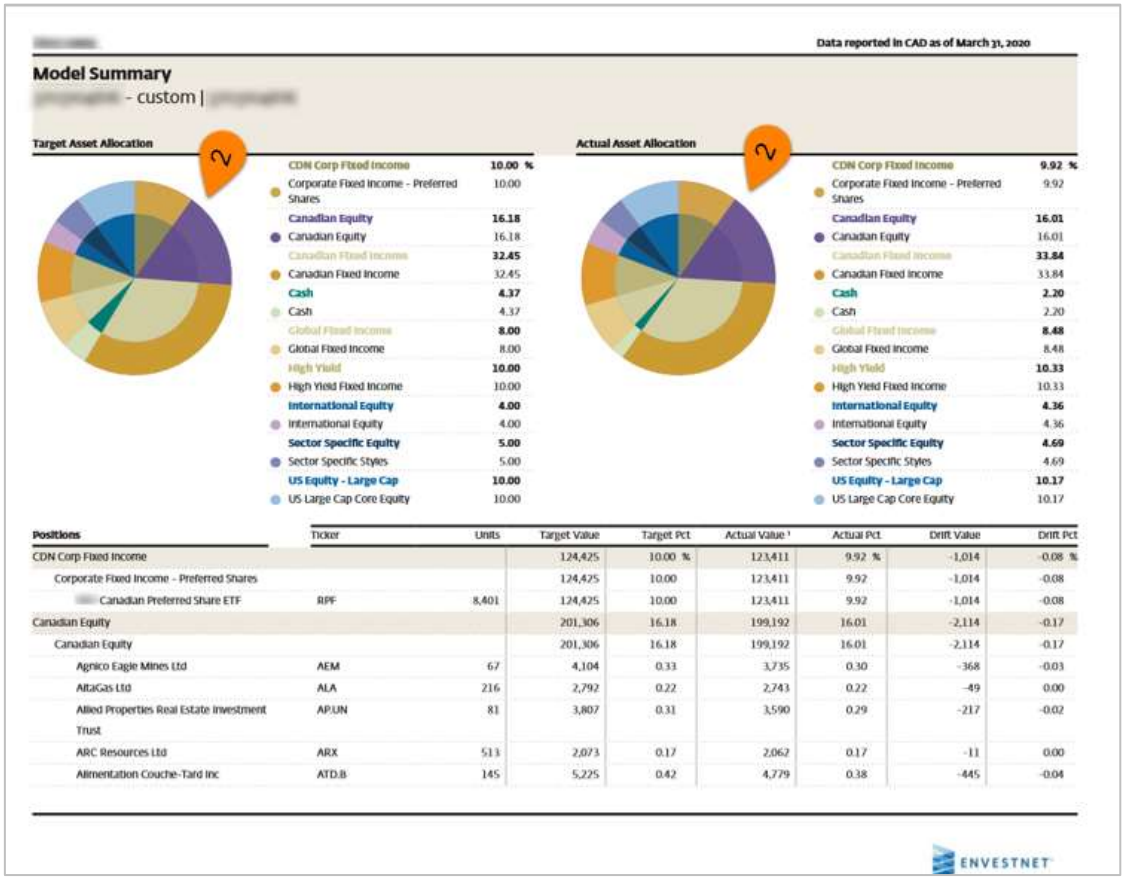

2. **Asset Allocation Display Options**

   Choose to level of information to be displayed in the graph and text

   Controlled by: RT Settings; *Asset Allocation Display Options*

   Configuration: Sponsors, advisors, and ENV team

   Available options:

   - Both Parent and base style displayed
   - Parent Style only displayed
   - Base Style only displayed

   Default: Both Parent and base style displayed

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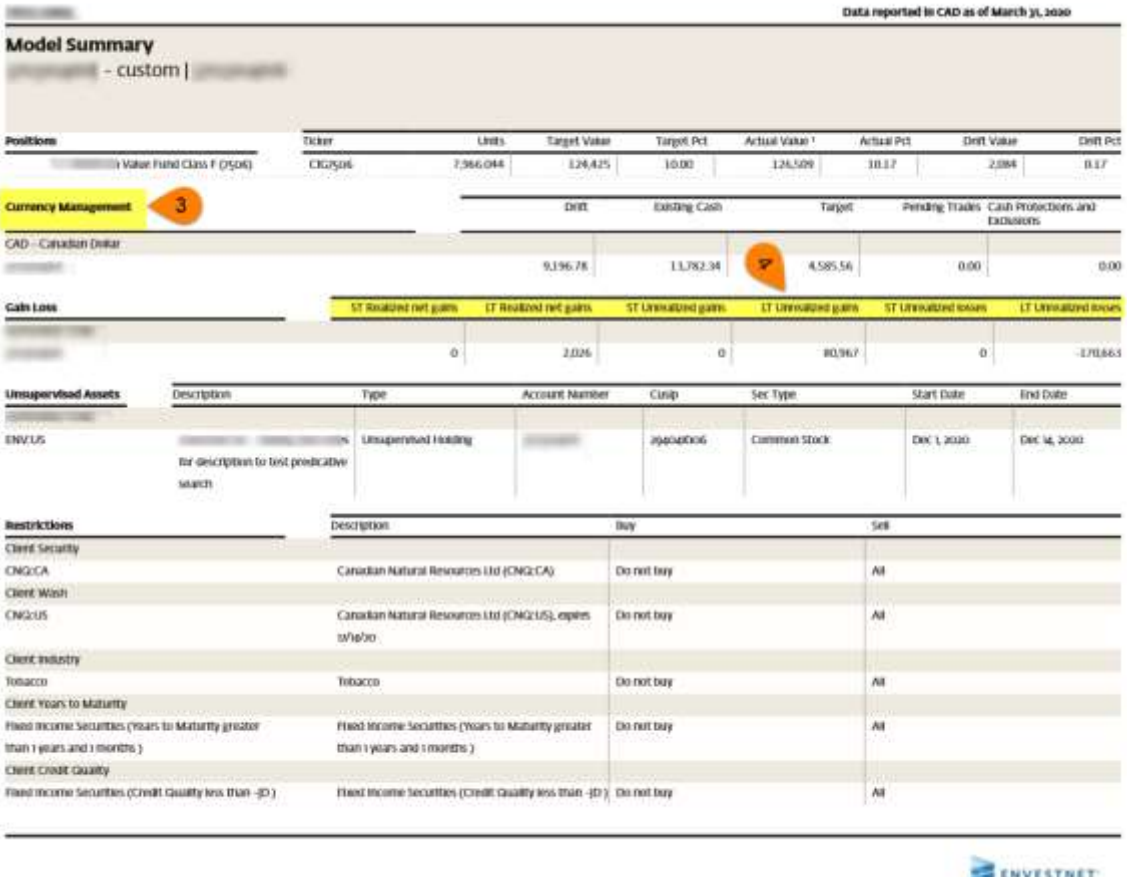

Data reported in CAD as of March 31, 2020

Model Summary

[illegible] - custom | [illegible]

Positions	Ticker	Units	Target Value	Target Pct	Actual Value [1]	Actual Pct	Drift Value	Drift Pct
[illegible] Value Fund Class F (7506)	CIG7506	7,966.044	124,425	10.00	126,509	10.17	2,084	0.17

Currency Management 3	Drift	Existing Cash	Target	Pending Trades	Cash Protections and Exclusions
CAD - Canadian Dollar					
[illegible]	9,196.78	13,782.34	4,585.56	0.00	0.00

Gain Loss	ST Realized net gains	LT Realized net gains	ST Unrealized gains	LT Unrealized gains	ST Unrealized losses	LT Unrealized losses
[illegible]						
[illegible]	0	2,026	0	80,967	0	-170,663

Unsupervised Assets	Description	Type	Account Number	Cusip	Sec Type	Start Date	End Date
[illegible]							
ENV:US	[illegible] for description to test predicative search	Unsupervised Holding	[illegible]	294040106	Common Stock	Dec 1, 2020	Dec 14, 2020

Restrictions	Description	Buy	Sell
Client Security			
CNQ:CA	Canadian Natural Resources Ltd (CNQ:CA)	Do not buy	All
Client Wash			
CNQ:US	Canadian Natural Resources Ltd (CNQ:US), expires 12/14/20	Do not buy	All
Client Industry			
Tobacco	Tobacco	Do not buy	All
Client Years to Maturity			
Fixed Income Securities (Years to Maturity greater than 1 years and 1 months)	Fixed Income Securities (Years to Maturity greater than 1 years and 1 months)	Do not buy	All
Client Credit Quality			
Fixed Income Securities (Credit Quality less than -JD)	Fixed Income Securities (Credit Quality less than -JD)	Do not buy	All

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3. **Currency Management**
   Appears when the multi-currency feature is enabled and is available only at the account-level report.
4. **Realized and Unrealized Gain/Loss**
   Choose to show the Unrealized Gain/Loss (long-term), Unrealized Gain/Loss (short-term), and Realized Gain/Loss at the security-level positions table.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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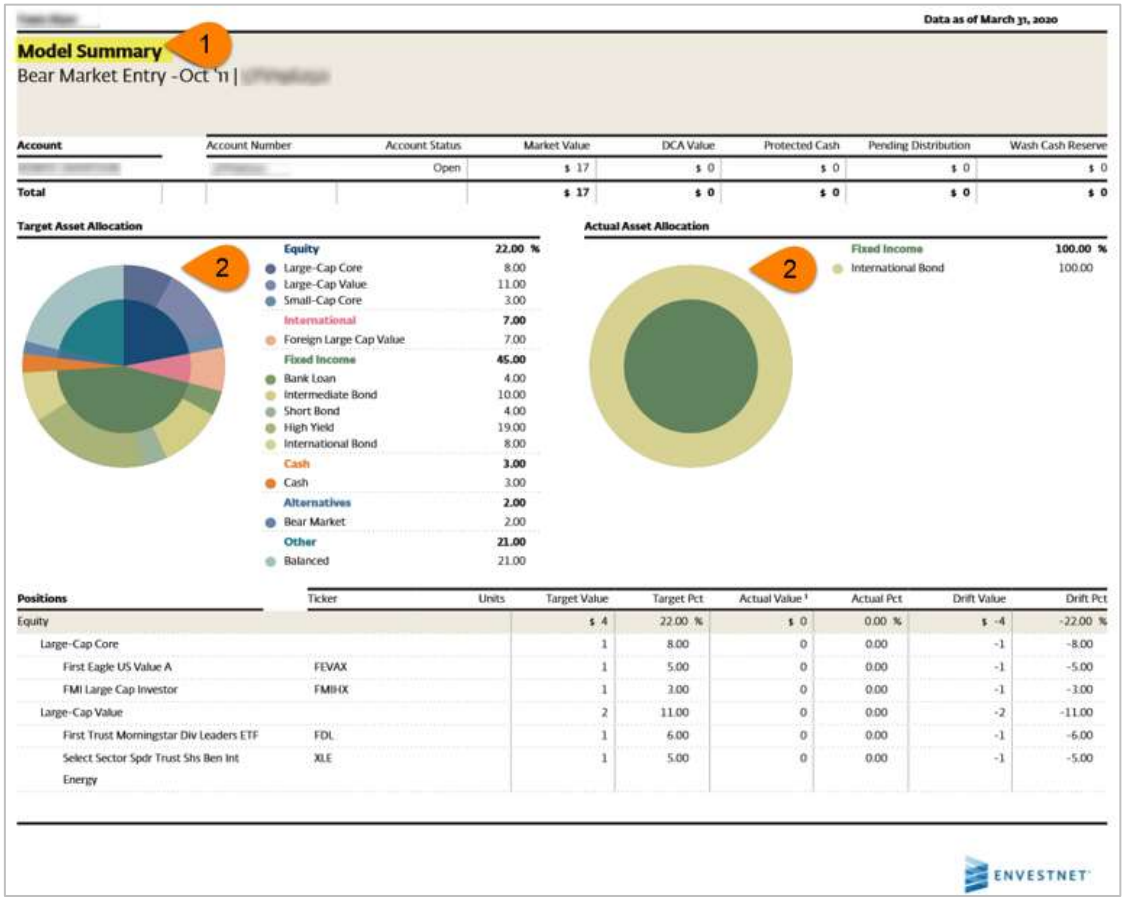
Model Summary – Standard



1. **Include Model Summary - Standard**
   Choose to show the Model Summary - Enhanced report for Annuity, APM, FSP, and UMAv2.
   Controlled by: RT Settings; *Model Summary Reporting*
   Configuration: Sponsors, advisors, and ENV team
   Available Options
   - Enhanced Model Summary
   - Standard Model Summary

   Default: Standard Model Summary
   Available levels:
   - Group Rollup Reports
   - Account Reports

2. **Asset Allocation Display Options**
   Choose to level of information to be displayed in the graph and text
   Controlled by: RT Settings; *Asset Allocation Display Options*
   Configuration: Sponsors, advisors, and ENV team
   Available options:
   - Both Parent and base style displayed
   - Parent Style only displayed
   - Base Style only displayed

   Default: Both Parent and base style displayed

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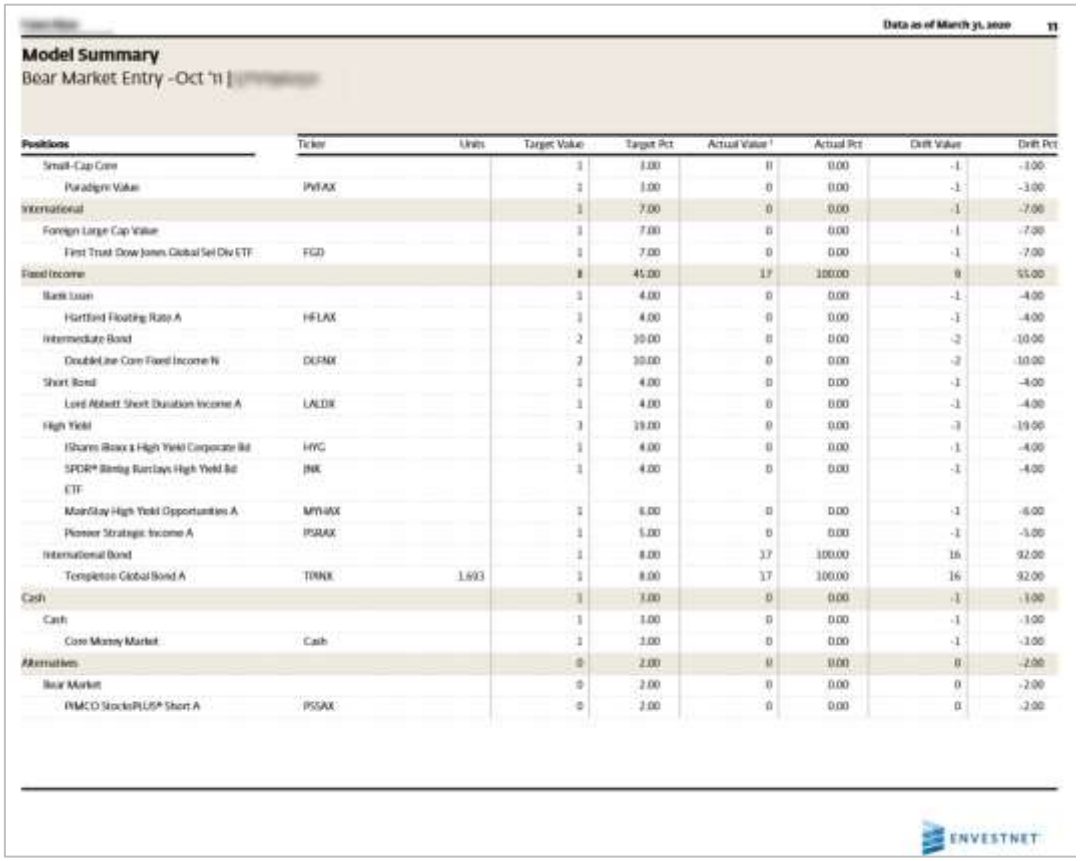
Model Summary - Standard



Model Summary
Bear Market Entry -Oct '11

Positions	Ticker	Units	Target Value	Target Pct	Actual Value	Actual Pct	Drift Value	Drift Pct
Small-Cap Core			1	1.00	0	0.00	-1	-1.00
Paradigm Value	PVFAX		1	1.00	0	0.00	-1	-1.00
International			1	7.00	0	0.00	-1	-7.00
Foreign Large Cap Value			1	7.00	0	0.00	-1	-7.00
First Trust Dow Jones Global Sel Div ETF	FGD		1	7.00	0	0.00	-1	-7.00
Fixed Income			8	45.00	17	100.00	9	55.00
Bank Loan			1	4.00	0	0.00	-1	-4.00
Hartford Floating Rate A	HFLAX		1	4.00	0	0.00	-1	-4.00
Intermediate Bond			2	10.00	0	0.00	-2	-10.00
DoubleLine Core Fixed Income N	DLFNX		2	10.00	0	0.00	-2	-10.00
Short Bond			1	4.00	0	0.00	-1	-4.00
Lord Abbett Short Duration Income A	LALDX		1	4.00	0	0.00	-1	-4.00
High Yield			3	19.00	0	0.00	-3	-19.00
iShares iBoxx $ High Yield Corporate Bd	HYG		1	4.00	0	0.00	-1	-4.00
SPDR® Blmbg Barclays High Yield Bd ETF	JNK		1	4.00	0	0.00	-1	-4.00
MainStay High Yield Opportunities A	MYHAX		1	6.00	0	0.00	-1	-6.00
Pioneer Strategic Income A	PSRAX		1	5.00	0	0.00	-1	-5.00
International Bond			1	8.00	17	100.00	16	92.00
Templeton Global Bond A	TPINX	1.693	1	8.00	17	100.00	16	92.00
Cash			1	1.00	0	0.00	-1	-1.00
Cash			1	1.00	0	0.00	-1	-1.00
Core Money Market	Cash		1	1.00	0	0.00	-1	-1.00
Alternatives			0	2.00	0	0.00	0	-2.00
Bear Market			0	2.00	0	0.00	0	-2.00
PIMCO StocksPLUS® Short A	PSSAX		0	2.00	0	0.00	0	-2.00

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Note: Model Summary – Standard version shows the following sections: Account, Unsupervised Assets, Restrictions, Asset allocation pie charts and Positions table

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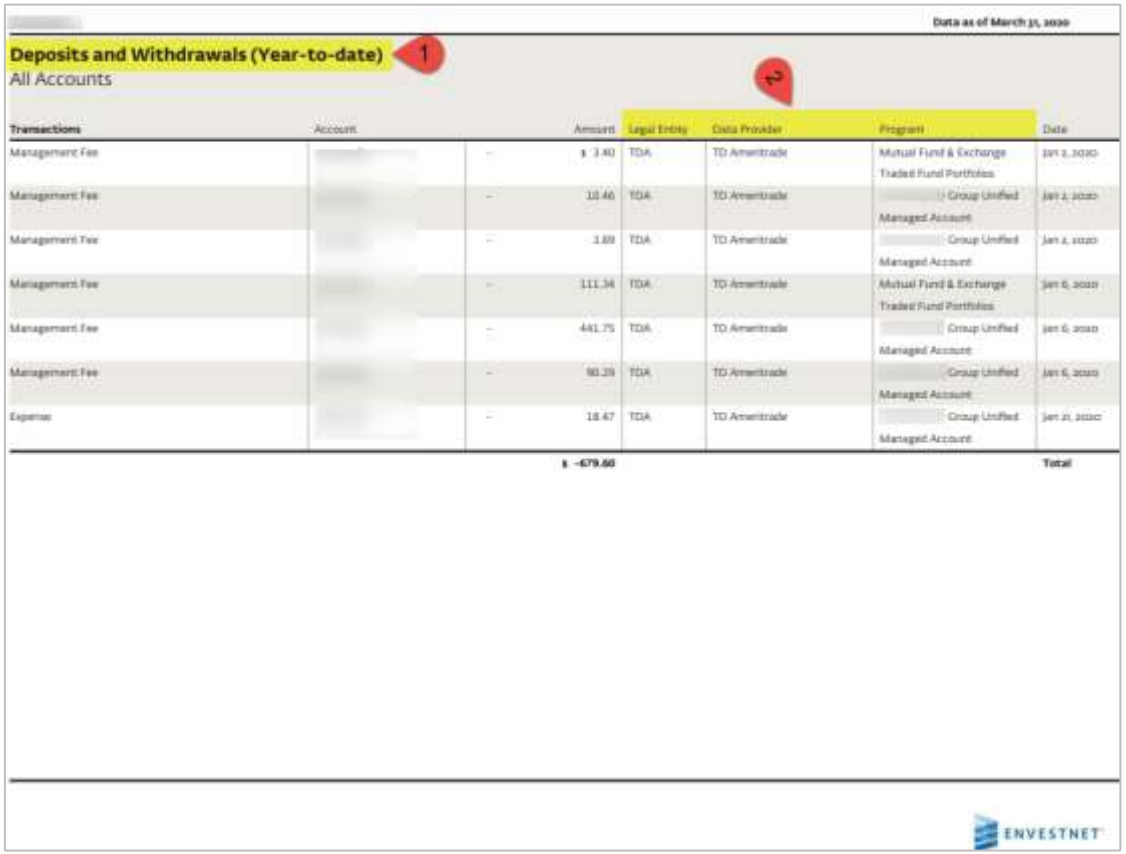
Deposits and Withdrawals (Year-to-date)



1. **Include Deposits and Withdrawals (Year-to-date)**
   Choose to show the Deposits and Withdrawals (Year-to-date) report.
   Controlled by: SRT
   Configuration: Sponsors, advisors, and ENV team
   Available levels:
   - Client Rollup
   - Group Rollup Reports
   - Account Reports

2. **Data Provider, Program, and Legal Entity**
   Choose to show the Data Provider, Program, and Legal Entity columns.
   Controlled by: SRT Customize
   Configuration: Sponsors, advisors, and ENV team

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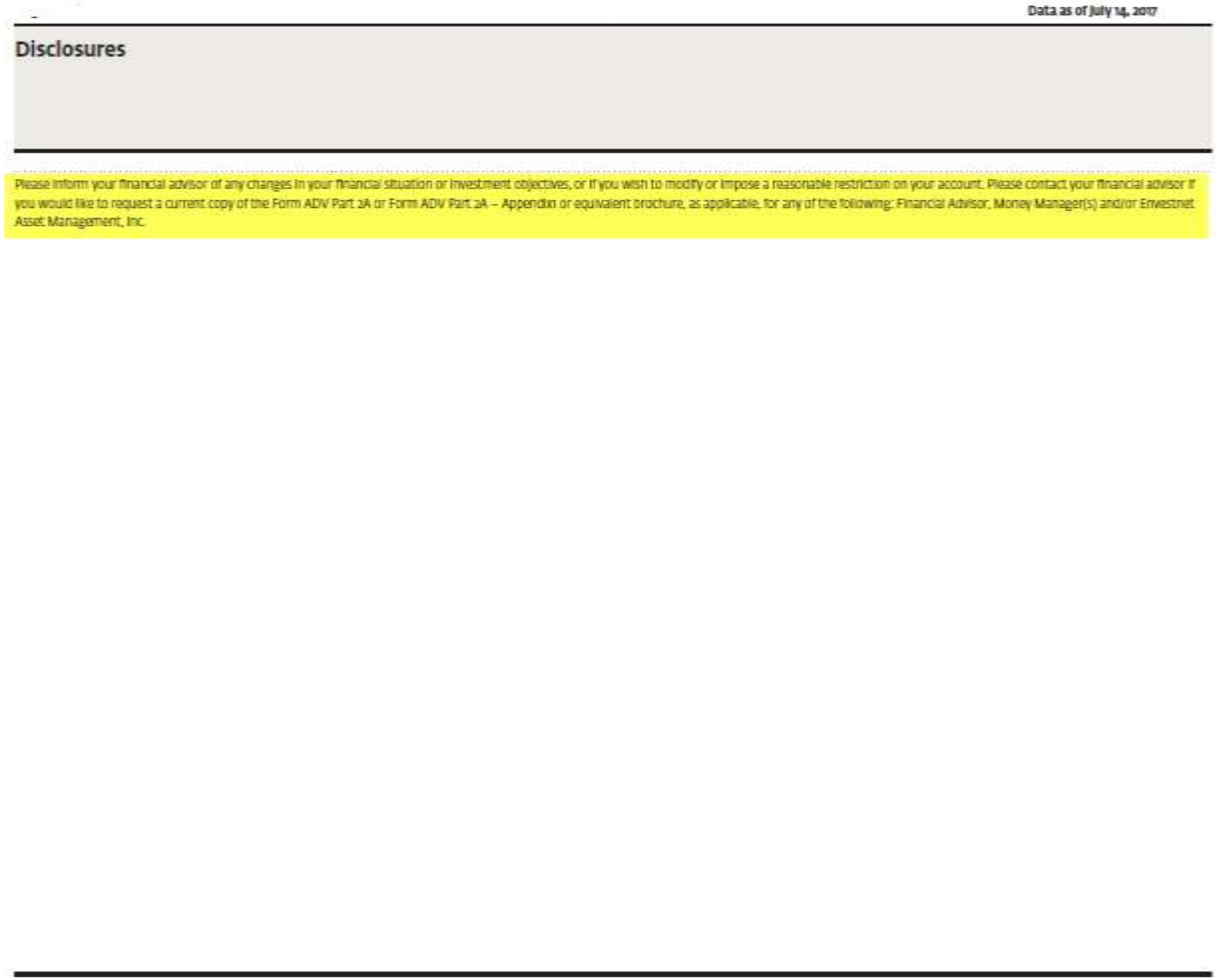
Custom Disclosures



Data as of July 14, 2017

Disclosures

Please inform your financial advisor of any changes in your financial situation or investment objectives, or if you wish to modify or impose a reasonable restriction on your account. Please contact your financial advisor if you would like to request a current copy of the Form ADV Part 2A or Form ADV Part 2A – Appendix or equivalent brochure, as applicable, for any of the following: Financial Advisor, Money Manager(s) and/or Envestnet Asset Management, Inc.

1. **Custom Disclosure Digital Advice**
   Custom Disclosure Digital Advice controls the view of custom disclosure for Digital Advice clients and is added to the Performance Report PDF
   Controlled by: *BV* Custom *Disclosure Digital Advice*
   Configuration: ENV team
   Level: Branch
   Default: Blank

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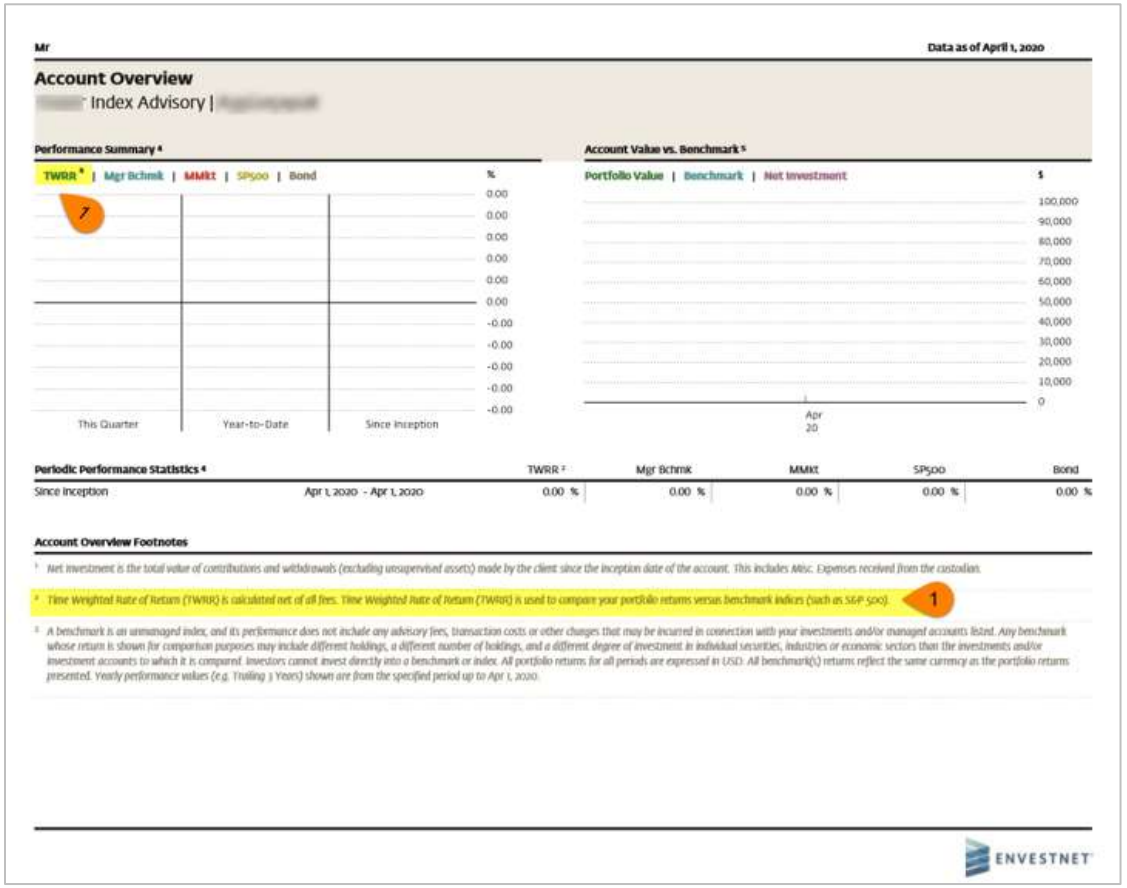
Custom Disclosures – TWRR



1. **Custom Disclosure for TWRR returns**
   Choose to add custom disclosure for TWRR returns
   Controlled by: *BV*; *Twrr Custom Disclosure*
   Configuration: ENV team
   Level: Branch
   Default: Blank

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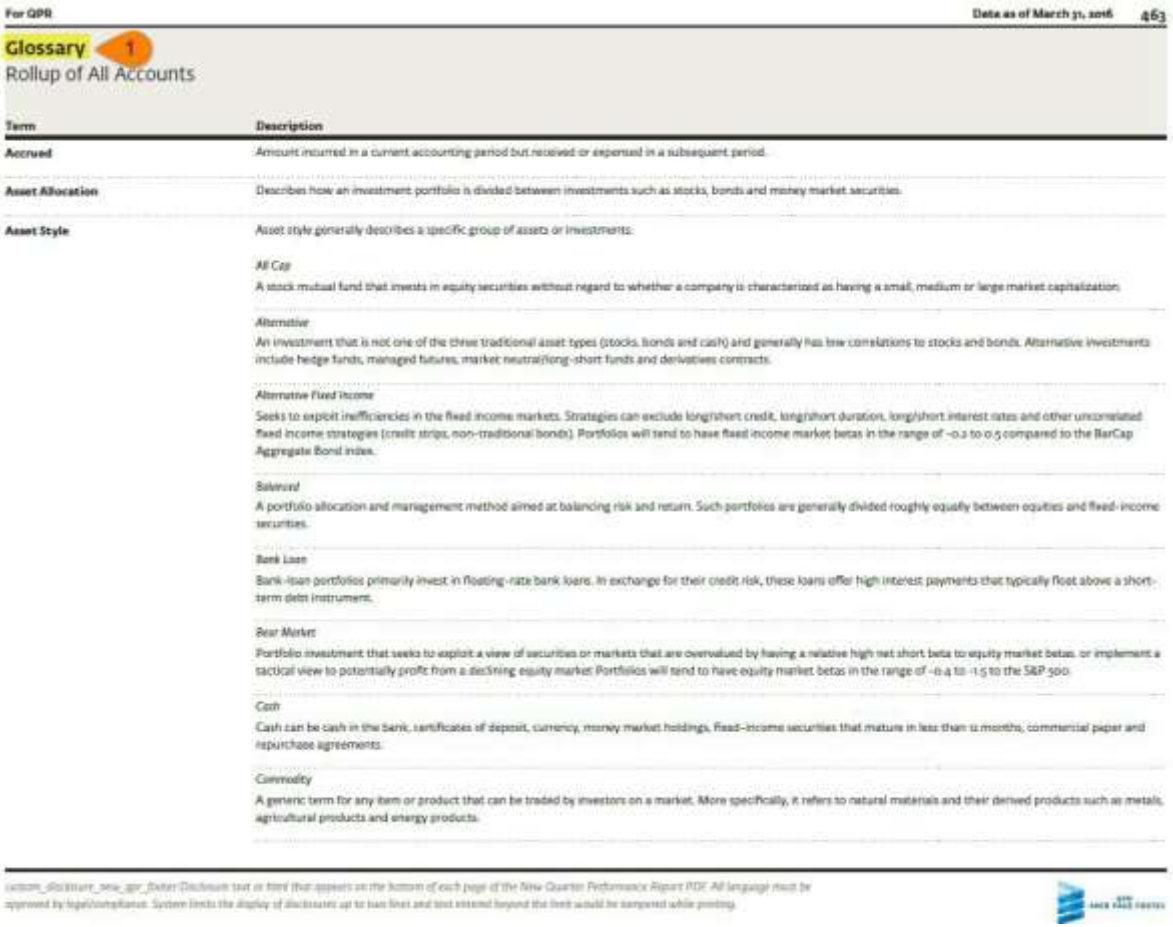
Glossary



For QPR — Data as of March 31, 2016 — 463

Glossary 1

Rollup of All Accounts

Term	Description
Accrued	Amount incurred in a current accounting period but received or expensed in a subsequent period.
Asset Allocation	Describes how an investment portfolio is divided between investments such as stocks, bonds and money market securities.
Asset Style	Asset style generally describes a specific group of assets or investments.
	All Cap A stock mutual fund that invests in equity securities without regard to whether a company is characterized as having a small, medium or large market capitalization.
	Alternative An investment that is not one of the three traditional asset types (stocks, bonds and cash) and generally has low correlations to stocks and bonds. Alternative investments include hedge funds, managed futures, market neutral/long-short funds and derivatives contracts.
	Alternative Fixed Income Seeks to exploit inefficiencies in the fixed income markets. Strategies can include long/short credit, long/short duration, long/short interest rates and other uncorrelated fixed income strategies (credit strips, non-traditional bonds). Portfolios will tend to have fixed income market betas in the range of -0.2 to 0.5 compared to the BarCap Aggregate Bond index.
	Balanced A portfolio allocation and management method aimed at balancing risk and return. Such portfolios are generally divided roughly equally between equities and fixed-income securities.
	Bank Loan Bank-loan portfolios primarily invest in floating-rate bank loans. In exchange for their credit risk, these loans offer high interest payments that typically float above a short-term debt instrument.
	Bear Market Portfolio investment that seeks to exploit a view of securities or markets that are overvalued by having a relative high net short beta to equity market betas, or implement a tactical view to potentially profit from a declining equity market. Portfolios will tend to have equity market betas in the range of -0.4 to -1.5 to the S&P 500.
	Cash Cash can be cash in the bank, certificates of deposit, currency, money market holdings, fixed-income securities that mature in less than 12 months, commercial paper and repurchase agreements.
	Commodity A generic term for any item or product that can be traded by investors on a market. More specifically, it refers to natural materials and their derived products such as metals, agricultural products and energy products.

custom_disclosure_new_qpr_footer Disclosure text or html that appears on the bottom of each page of the New Quarter Performance Report PDF. All language must be approved by legal/compliance. System limits the display of disclosures up to two lines and text entered beyond the limit would be tampered while printing.

1. **Include Glossary**
   Choose to include the Glossary towards the end of the statement.
   Controlled by: BV; *Show Glossary*

   Configuration: ENV team Level: Branch
   Default: No

Note: This BV has a multi-select option and have the ability to configure the Glossary for

- Analytics PDF
- Glossary PDF
- IPS
- Navigation Menu
- Online Report PDFs
- Product Profile
- QPR
- SIS

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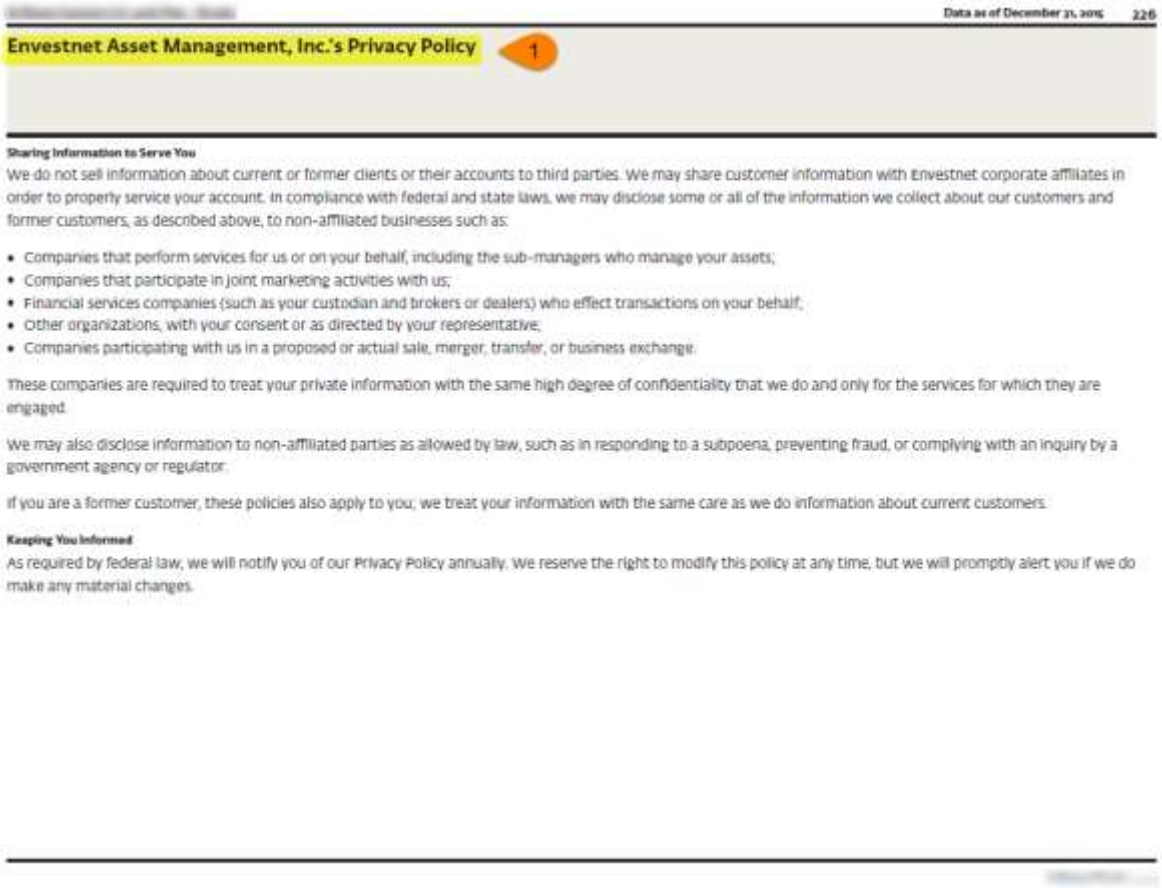
QPR Privacy Policy



Envestnet Asset Management, Inc.'s Privacy Policy

1

Sharing Information to Serve You

We do not sell information about current or former clients or their accounts to third parties. We may share customer information with Envestnet corporate affiliates in order to properly service your account. In compliance with federal and state laws, we may disclose some or all of the information we collect about our customers and former customers, as described above, to non-affiliated businesses such as:

- Companies that perform services for us or on your behalf, including the sub-managers who manage your assets;
- Companies that participate in joint marketing activities with us;
- Financial services companies (such as your custodian and brokers or dealers) who effect transactions on your behalf;
- Other organizations, with your consent or as directed by your representative;
- Companies participating with us in a proposed or actual sale, merger, transfer, or business exchange.

These companies are required to treat your private information with the same high degree of confidentiality that we do and only for the services for which they are engaged.

We may also disclose information to non-affiliated parties as allowed by law, such as in responding to a subpoena, preventing fraud, or complying with an inquiry by a government agency or regulator.

If you are a former customer, these policies also apply to you; we treat your information with the same care as we do information about current customers.

Keeping You Informed

As required by federal law, we will notify you of our Privacy Policy annually. We reserve the right to modify this policy at any time, but we will promptly alert you if we do make any material changes.

1. Include QPR Privacy Policy

Choose to include the Privacy Policy in the last quarter of a year.

Controlled by: BV; *QPR Include Privacy Policy*

Configuration: Sponsors and ENV team

Level: Branch

Default: Yes

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General Notes

1. **Disable Client Benchmarks at client level**: The platform has option to disable the client benchmark for new clients within the performance reports.

   Controlled by: Sponsors and ENV team
   Configuration: BV; *Disable Client Benchmark*
   Level: Client
   Default: No

2. **Override or hide group-level primary benchmark:**
   Configuration: BV; *Allow Benchmark Override*

   Controlled by: Sponsors and ENV team
   Level: branch
   Available options:
   - Override Group Primary Benchmark
   - Override All Secondary

   Default: No

3. **Override account-level benchmark for different product types**
   Configuration: BV; *Allow Primary Benchmark Override*

   Controlled by: Sponsors and ENV team
   Level: branch
   Available options:
   - Do not override
   - Override at account
   - Override at proposal
   - Override at account and proposal

   Default: Override at account

4. **Section Ordering Logic**: Ability to configure the order in which the various Report Groups appear in the Quarterly Performance Reports (QPR). The users with the privilege to edit a Report Template will now have the ability to change the order of Report Groups. In addition, the users can delete the Report Groups in the Properties tab of the Report Template page.

   Controlled by: Advisors, Sponsors and ENV team
   Configuration: N/A
   Level: Client
   Default: No

5. **Target allocation benchmark available within performance reporting**: Allows advisors to extend the benchmark configuration used within the Proposal to carry through into the performance reporting account level reports. The Benchmark configuration in the Proposal includes an option to build benchmarks by blending the sleeve manager product benchmarks based on the target allocation for APM and UMAv2 products. This helps to create a consistent benchmark behavior in the Proposal and Performance Reporting.

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Controlled by: Sponsors and ENV team
Configuration: *Proposal Benchmark Options (Existing bv)*
Available Options: Risk: The benchmark is built based on the Risk Score
Product: The benchmark of the Product is used
From Underlying Holdings for Advisor Models only: The benchmark is built based on the underlying holdings for the product types of APM and UMAv2.

Level: Branch
Default: Risk

Along with this the existing brand value *Allow Account Benchmark Override* modifies with four options against each Product type:
Available Options

- Do Not Override
- Override at Account
- Override at Proposal
- Override at Account & Proposal

The default option is "Do Not Override" except for reporting only accounts for which the default option is "Override at Account."

6. **Set Target Allocations for Reporting Groups by Parent Style or Base Style:** An option to use parent styles to create allocation targets at the reporting group level.

Controlled by: Sponsors and ENV team
Configuration: N/A
Level: Branch
Default: No
Navigation: *ENV2 Advisor / Enterprise / Admin Portals > Client details page > Add Reporting Group*

7. **The Performance Reports displays the market value for all the months regardless of performance hole:** The platform displays the original start date and Market Value for all the months regardless of performance hole in the extracts and the reports.

Controlled by: ENV team
Configuration: *Ignore Performance Hole*
Level: Firm
Available Options: Yes
No
Default: No

8. ***QPR Show Summary Section:*** The platform will now allow users to control the display of the Summary section within Statement Reports. This includes the reports – Holdings, Multi group holdings, Income detail, Security performance and Realized gains and losses report.

Controlled by: Sponsors, advisors, and ENV team
Configuration: *QPR Show Summary Section*
Level: Template
Available Options: Yes
No

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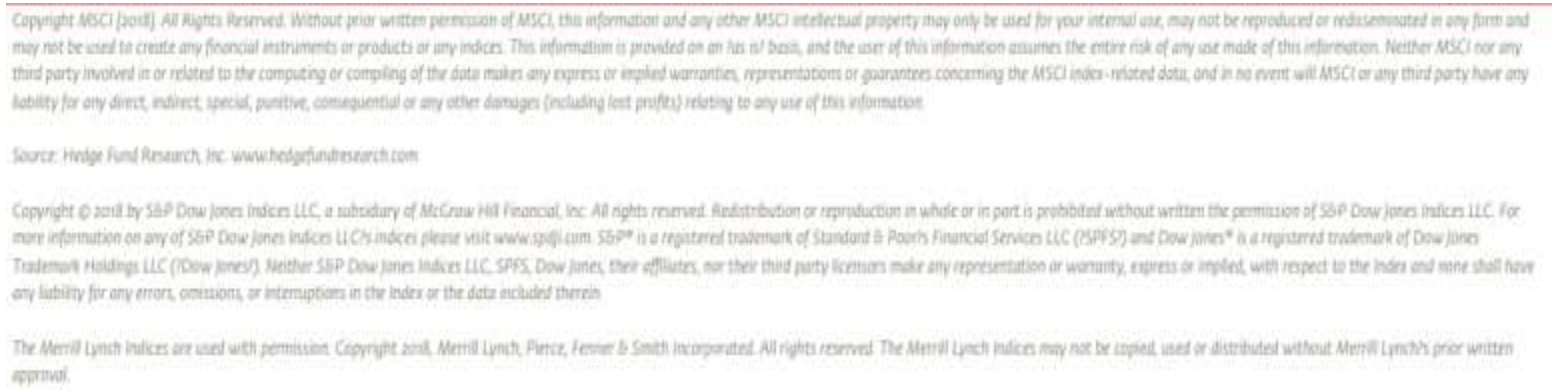
Default: Yes

9. **Statement Template Assignment Control:** The platform will now provide a control to users who can assign the statement report template for the clients Quarterly Performance Reports (QPRs). The existing configuration, *Statement Report Template* is now controlled by the new configuration *Statement Template Assignment Control* to control the users who can assign QPR templates to the clients.
   Controlled by: Sponsors, advisors, and ENV team
   Configuration: *Statement Template Assignment Control*
   Level: Advisor
   Available Options: Advisor
   Sponsor

10. **QPR Posted Notification Mail Subject: T**he platform will now allow admin users to configure the e-mail subject and body content for QPR posted notification e-mail that are sent when QPRs are posted in Client Portal. The new configurations, QPR Posted Notification Mail Subject and QPR Posted Notification Mail Body controls the e-mail subject and body content.
    Controlled by: ENV team
    Configuration: *QPR Posted Notification Mail Subject*
    Level: Advisor
    Default: NO
11. **Display Vendor disclosure:** The platform will now display data vendor disclosures in Statement Performance reports where benchmarks are mentioned.
    Controlled by: Sponsors, advisors, and ENV team
    Configuration: *N/A*
    Level: Advisor
    Default: NO
    Sample:



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